



GODFREY PHILLIPS
— INDIA LIMITED —

Omaxe Square
Plot No.14, Jasola District Centre
Jasola, New Delhi-110025 India
Tel.: +91 11 2683 2155, 6111 9300
Fax: +91 11 4168 9102
www.godfreyphillips.com

iso-gpi@madia.com

27th January, 2023

The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051
Fax No. : 022-26598237 / 38
NSE Symbol : GODFRYPHLP

The Manager
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Fax No. : 022-22721919, 3121
BSE Scrip Code : 500163

Reg.: i. Unaudited Financial Results for the quarter and nine months ended 31st December, 2022
ii. Limited Review Report for the quarter and nine months ended 31st December, 2022

Dear Sirs,

This is to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. 27th January, 2023, inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2022. The same has also been reviewed by the Audit Committee in its meeting held today.

A copy of the Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2022, approved by the Board pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed for your reference and record. A copy thereof has also been sent for publication as per the requirements. The meeting commenced at 4:00 p.m. and concluded at 4:40 p.m. p.m.

Further, we would like to submit that M/s. S. R. Batliboi & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company have carried out the limited review of the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2022 and the Board has also taken on record their Limited Review Report on the said Results. A copy of the Limited Review Report is also enclosed herewith.

This is for your kind information and record please. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **GODFREY PHILLIPS INDIA LIMITED**


SANJAY GUPTA
Company Secretary

Encl. : As above





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Regd. Office: 'Macropolo Building', Ground Floor, Dr. Babasaheb Ambedkar Road, Lalbaug, Mumbai - 400 033
CIN : L16004MH1936PLC008587

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

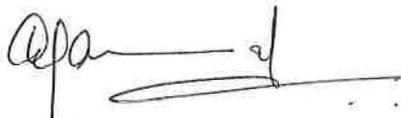
**Review Report to
The Board of Directors
Godfrey Phillips India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Godfrey Phillips India Limited (the "Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Naman Agarwal

Partner

Membership No.: 502405

UDIN: 23502405B4XE CV 8611

Place: New Delhi

Date: January 27, 2023



GODFREY PHILLIPS INDIA LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2022

(Rs. in lakhs)

	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Nine Months ended	Nine Months ended	Year ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Revenue from operations						
	(a) Revenue from contracts with customers	110112	118433	85806	325915	234041	318633
	(b) Other operating revenues	867	687	855	2337	2366	2900
	Total revenue from operations	110979	119120	86661	328252	236407	321533
2	Other income (Refer Note 3)	7844	4310	2680	12363	8658	11049
3	Total income (1+2)	118823	123430	89341	340615	245065	332582
4	Expenses						
	(a) Cost of materials consumed	25242	21505	18030	66692	45058	60717
	(b) Purchases of stock-in-trade	22929	34432	15188	76061	45326	61015
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-process	(2959)	(1440)	(1481)	(3367)	(2001)	773
	(d) Excise duty	19250	17227	16126	51907	41229	54104
	(e) Employee benefits expenses	7813	7215	6862	21589	20083	25097
	(f) Finance costs	659	671	756	1967	2252	3378
	(g) Depreciation and amortisation expenses	3798	3830	3670	11398	10581	14216
	(h) Advertising and sales promotion expenses	2048	1842	1786	6255	5164	7212
	(i) Other expenses	16353	14780	12619	44652	35286	49910
	Total expenses	95133	100062	73556	277154	202978	276422
5	Profit before tax (3-4)	23690	23368	15785	63461	42087	56160
6	Tax expense						
	(a) Current tax	5042	5041	3616	15090	9906	13138
	(b) Deferred tax charge/(credit)	434	832	370	(956)	(626)	(175)
	Total tax expense	5476	5873	3986	14134	9280	12963
7	Profit for the period (5-6)	18214	17495	11799	49327	32807	43197
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(a) (Loss)/Gain on remeasurements of the defined benefit/contribution plans	(226)	(225)	(391)	(676)	(914)	9
	(b) Tax relating to items that will not be reclassified to profit or loss	57	57	98	170	230	(2)
	Total other comprehensive income, net of tax	(169)	(168)	(293)	(506)	(684)	7
9	Total comprehensive income for the period (7+8)	18045	17327	11506	48821	32123	43204
10	Paid up equity share capital (Face value of Rs. 2 per share)	1040	1040	1040	1040	1040	1040
11	Reserves excluding revaluation reserves						271329
12	Basic and diluted earnings per share (Rs.) (*not annualised)	35.03*	33.65*	22.69*	94.87*	63.10*	83.08

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GODFREY PHILLIPS INDIA LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2022

(Rs. in lakhs)

Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
Segment-wise Revenue, Results, Assets, Liabilities and Capital Employed						
1 Segment Revenue:						
a) Cigarettes, Tobacco and related Products	100045	107881	76897	295629	209828	286634
b) Retail and related Products	10934	11239	9764	32623	26579	34899
Total revenue from operations	110979	119120	86661	328252	236407	321533
2 Segment Results:						
a) Cigarettes, Tobacco and related Products (Refer Note 3)	21788	21346	15195	61461	40790	55751
b) Retail and related Products	(2082)	(1934)	(1842)	(5825)	(6464)	(8269)
Total	19706	19412	13353	55636	34326	47482
Add/(Less):						
i) Finance costs (unallocable)	(30)	(11)	(97)	(50)	(306)	(824)
ii) Unallocable income net of unallocable expenditure	4014	3967	2529	7875	8067	9502
Profit before tax	23690	23368	15785	63461	42087	56160
3 Assets:						
a) Cigarettes, Tobacco and related Products	164255	179247	173935	164255	173935	178084
b) Retail and related Products	27382	27583	26930	27382	26930	26761
c) Unallocated Corporate Assets	241216	214231	181226	241216	181226	179784
Total Assets	432853	421061	382091	432853	382091	384629
4 Liabilities:						
a) Cigarettes, Tobacco and related Products	96732	100533	93202	96732	93202	85651
b) Retail and related Products	24818	23987	21899	24818	21899	22024
c) Unallocated Corporate Liabilities	4672	7955	5702	4672	5702	4585
Total Liabilities	126222	132475	120803	126222	120803	112260
5 Capital Employed						
a) Cigarettes, Tobacco and related Products	67523	78714	80733	67523	80733	92433
b) Retail and related Products	2564	3596	5031	2564	5031	4737
c) Unallocated Capital Employed	236544	206276	175524	236544	175524	175199
Total Capital Employed	306631	288586	261288	306631	261288	272369
Total (4+5)	432853	421061	382091	432853	382091	384629

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Notes to unaudited standalone financial results:

- 1 The above results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and have been taken on record by the Board of Directors at its meeting held on January 27, 2023 after being reviewed by the Audit Committee.
- 2 These financial results have been prepared in accordance with the requirements of Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 The Company, vide agreement(s) dated 11th October 2022, has sold/assigned (a) Trademarks along with all the rights, titles and interests therein and (b) certain non-current assets including the rights in the Leasehold Land; used in relation to the Chewing business (part of cigarettes, tobacco and related products segment) of the Company for an aggregate sale consideration of Rs 8000 lakhs to non-related third parties. Consequently, the resultant net gain of Rs.3491 lakhs has been accounted for in the current quarter and included in Other income.
- 4 The figures for the previous periods have been re-classified/re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.

Limited Review:

The Limited Review by statutory auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report has been forwarded to the Stock Exchanges. This Report does not have any impact on the above "Results and Notes" for the quarter and nine months ended December 31, 2022 which needs to be explained.

Registered Office:

'Macropolo Building', Ground Floor,
Dr. Babasaheb Ambedkar Road, Lalbaug,
Mumbai - 400 033.

New Delhi : January 27, 2023

For and on behalf of the Board



(Dr. Bina Modi)

Chairperson & Managing Director



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Godfrey Phillips India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Godfrey Phillips India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
 - 4 subsidiaries, whose unaudited interim financial results include total revenues of Rs. 224 lakhs and Rs. 268 lakhs, total net profit after tax of Rs. 339 lakhs and Rs. 213 lakhs, total comprehensive income of Rs. 4,198 lakhs and Rs. 4,855 lakhs, for the quarter ended December 31, 2022 and the nine months period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

The independent auditor's reports on interim financial information and financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. Certain of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
 - 2 subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs. 2 lakhs and Rs. 154 lakhs, total net (loss) after tax and total comprehensive income of Rs. (79) lakhs and Rs. (339) lakhs, for the quarter ended December 31, 2022 and the nine months period ended on that date respectively.
 - 2 associates, whose interim financial results includes the Group's share of net (loss) and total comprehensive income of Rs. (3) lakhs and Rs. (9) lakhs for the quarter ended December 31, 2022 and for the nine months period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiaries, and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6, 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per **Naman Agarwal**

Partner

Membership No.: 502405

UDIN: 23502405BQXE CW 3191

Place: New Delhi

Date: January 27, 2023



S.R. BATLIBOI & CO. LLP

Chartered Accountants

Annexure 1

List of subsidiaries and associates

Subsidiaries

S.no.	Name
1	International Tobacco Company Limited
2	Chase Investments Limited
3	Friendly Reality Projects Limited
4	Unique Space Developers Limited
5	Rajputana Infrastructure Corporate Limited
6	Godfrey Phillips Middle East DMCC
7	Flavors and More, Inc. (Dissolved w.e.f September 26, 2022)

Associates

S.no.	Name
1	IPM India Wholesale Trading Private Limited
2	KKM Management Centre Private Limited
3	KKM Management Centre Middle East (FZC)



GODFREY PHILLIPS INDIA LIMITED

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2022

(Rs. in lakhs)

	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Nine Months ended	Nine Months ended	Year ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Revenue from operations						
	(a) Revenue from contracts with customers	110112	118440	85984	325937	234643	319338
	(b) Other operating revenues	1092	716	739	2606	2901	3523
	Total revenue from operations	111204	119156	86723	328543	237544	322861
2	Other income (Refer Note 3)	7858	4309	2694	12401	8947	11407
3	Total income (1+2)	119062	123465	89417	340944	246491	334268
4	Expenses						
	(a) Cost of materials consumed	25242	21505	18030	66692	45058	60717
	(b) Purchases of stock-in-trade	22929	34432	15188	76061	45326	61015
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-process	(2959)	(1441)	(1481)	(3360)	(1904)	845
	(d) Excise duty	19250	17227	16126	51907	41229	54104
	(e) Employee benefits expenses	8435	7803	7522	23529	22239	27827
	(f) Finance costs	662	675	759	1976	2260	3394
	(g) Depreciation and amortisation expenses	3871	3905	3748	11621	10811	14521
	(h) Advertising and sales promotion expenses	2048	1842	1786	6255	5164	7212
	(i) Other expenses	15284	13719	12046	42309	33486	47806
	Total expenses	94762	99667	73724	276990	203669	277441
5	Profit before tax (3-4)	24300	23798	15693	63954	42822	56827
6	Tax expense						
	(a) Current tax	5127	5120	3654	15270	9972	13119
	(b) Deferred tax charge/(credit)	469	859	352	(944)	(568)	(98)
	Total tax expenses	5596	5979	4006	14326	9404	13021
7	Profit for the period (5-6)	18704	17819	11687	49628	33418	43806
8	Share of profit/(loss) of associates	1220	2362	14	4706	11	(4)
9	Profit after tax and share of profit/(loss) of associates (7+8)	19924	20181	11701	54334	33429	43802
10	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(a) (Loss)/Gain on remeasurements of the defined benefit/contribution plans	(219)	(225)	(380)	(666)	(880)	22
	(b) Changes in fair value of equity instruments through other comprehensive income	5033	681	(399)	6052	1224	4178
	(c) Tax relating to items that will not be reclassified to profit or loss	(1118)	(102)	188	(1242)	(63)	(978)
	Total other comprehensive income, net of tax	3696	354	(591)	4144	281	3222
11	Total comprehensive income for the period (9+10)	23620	20535	11110	58478	33710	47024
12	Profit for the period attributable to:						
	Owners of the Company	19925	20182	11703	54337	33433	43807
	Non-controlling interest	(1)	(1)	(2)	(3)	(4)	(5)
		19924	20181	11701	54334	33429	43802
13	Other comprehensive income for the period attributable to:						
	Owners of the Company	3696	354	(591)	4144	281	3222
	Non-controlling interest	-	-	-	-	-	-
		3696	354	(591)	4144	281	3222
14	Total comprehensive income for the period attributable to:						
	Owners of the Company	23621	20536	11112	58481	33714	47029
	Non-controlling interest	(1)	(1)	(2)	(3)	(4)	(5)
		23620	20535	11110	58478	33710	47024
15	Paid up equity share capital (Face value of Rs. 2 per share)	1040	1040	1040	1040	1040	1040
16	Reserves excluding revaluation reserves						291718
17	Basic and diluted earnings per share (Rs.) (*not annualised)	38.32*	38.81*	22.51*	104.50*	64.30*	84.25

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GODFREY PHILLIPS INDIA LIMITED

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2022

(Rs. in lakhs)

Particulars	Quarter ended 31.12.2022 (Unaudited)	Preceding Quarter ended 30.09.2022 (Unaudited)	Corresponding Quarter ended 31.12.2021 (Unaudited)	Nine Months ended 31.12.2022 (Unaudited)	Nine Months ended 31.12.2021 (Unaudited)	Year ended 31.03.2022 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
Segment-wise Revenue, Results, Assets, Liabilities and Capital Employed						
1 Segment Revenue:						
a) Cigarettes, Tobacco and related Products	100045	107887	77076	295651	210430	287340
b) Retail and related Products	10934	11239	9764	32623	26579	34899
c) Others	225	30	(117)	269	535	622
Total revenue from operations	111204	119156	86723	328543	237544	322861
2 Segment Results:						
a) Cigarettes, Tobacco and related Products (Refer Note 3)	22021	21531	15196	61703	40978	55811
b) Retail and related Products	(2082)	(1934)	(1842)	(5825)	(6464)	(8269)
c) Others	366	269	(124)	222	473	544
Total	20305	19866	13230	56100	34987	48086
Add/(Less):						
i) Finance costs (unallocable)	(33)	(14)	(101)	(59)	(315)	(840)
ii) Unallocable income net of unallocable expenditure	4028	3946	2564	7913	8150	9581
Profit before tax	24300	23798	15693	63954	42822	56827
3 Assets:						
a) Cigarettes, Tobacco and related Products	168773	183892	179241	168773	179241	183225
b) Retail and related Products	27382	27583	26930	27382	26930	26761
c) Others	36202	30789	26876	36202	26876	29899
d) Unallocated Corporate Assets	236231	208086	171615	236231	171615	170274
Total Assets	468588	450350	404662	468588	404662	410159
4 Liabilities:						
a) Cigarettes, Tobacco and related Products	95782	99991	93190	95782	93190	85660
b) Retail and related Products	24818	23987	21899	24818	21899	22024
c) Others	29	26	22	29	22	22
d) Unallocated Corporate Liabilities	10746	12753	9572	10746	9572	9159
Total Liabilities	131375	136757	124683	131375	124683	116865
5 Capital Employed						
a) Cigarettes, Tobacco and related Products	72991	83901	86051	72991	86051	97565
b) Retail and related Products	2564	3596	5031	2564	5031	4737
c) Others	36173	30763	26854	36173	26854	29877
d) Unallocated Capital Employed	225485	195333	162043	225485	162043	161115
Total Capital Employed	337213	313593	279979	337213	279979	293294
Total (4+5)	468588	450350	404662	468588	404662	410159

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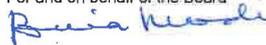
Notes to unaudited consolidated financial results:

- 1 The above results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and have been taken on record by the Board of Directors at its meeting held on January 27, 2023 after being reviewed by the Audit Committee.
- 2 These financial results have been prepared in accordance with the requirements of Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 The Group, vide agreement(s) dated 11th October 2022, has sold/assigned (a) Trademarks along with all the rights, titles and interests therein and (b) certain non-current assets including the rights in the Leaschold Land; used in relation to the Chewing business (part of cigarettes, tobacco and related products segment) of the Group for an aggregate sale consideration of Rs 8000 lakhs to non-related third parties. Consequently, the resultant net gain of Rs.3491 lakhs has been accounted for in the current quarter and included in Other income.
- 4 The figures for the previous periods have been re-classified/re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.

Limited Review:

The Limited Review by statutory auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report has been forwarded to the Stock Exchanges. This Report does not have any impact on the above "Results and Notes" for the quarter and nine months ended December 31, 2022 which needs to be explained.

Registered Office:
'Macropolo Building', Ground Floor,
Dr. Babasaheb Ambedkar Road, Lalbaug,
Mumbai - 400 033.
New Delhi : January 27, 2023

For and on behalf of the Board

(Dr. Bina Modi)
Chairperson & Managing Director





GODFREY PHILLIPS INDIA LIMITED
CIN: L16004MH1936PLC008587; website:www.godfreyphillips.com; email: isc-gpi@modi.com
Extract of unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2022

(Rs. in lakhs)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended 31.12.2022	Nine Months ended 31.12.2022	Quarter ended 31.12.2021	Quarter ended 31.12.2022	Nine Months ended 31.12.2022	Quarter ended 31.12.2021
1	Total Income from Operations	110979	328252	86661	111204	328543	86723
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	23690	63461	15785	24300	63954	15693
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	23690	63461	15785	24300	63954	15693
4	Net Profit/(Loss) for the period after tax and share of profit/(loss) of associates (after Exceptional and/or Extraordinary items)	18214	49327	11799	19924	54334	11701
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	18045	48821	11506	23620	58478	11110
6	Equity Share Capital	1040	1040	1040	1040	1040	1040
7	Basic and Diluted Earnings per Share (of Rs.2 each) (Rs.) (*not annualised)	35.03*	94.87*	22.69*	38.32*	104.50*	22.51*

Notes:

- The above is an extract of the detailed format of Statements of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2022 ("These Results") filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on January 27, 2023. These Results are available on the Company's website (www.godfreyphillips.com) and on the websites of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, has been completed on These Results and the Limited Review Reports by the Auditors have been filed with the Stock Exchanges. These Reports do not have any impact on These Results which needs to be explained.

Registered Office: 'Macropolo Building', Ground Floor,
 Dr. Babasaheb Ambedkar Road, Lalbaug,
 Mumbai - 400 033.

For and on behalf of the Board



(Dr. Bina Modi)
 Chairperson & Managing Director

Place: New Delhi
 Dated: January 27, 2023

