

Date: 14.02.2023

To,

The General Manager,
Department of Corporate Services,
BSE Limited, P. J. Tower,
Dalal Street, Mumbai- 400 001

Sub.: Outcome of Board Meeting

Ref: Script Code- 538788

With reference to the above captioned subject, the meeting of the Board of Directors of the Company held on Tuesday, February 14th, 2023 at 10:30A.M and ended at 11:45 A.M, at the Registered office at 105 RR Takt, 37 Bhoopsandra Main Road, Sanjay Nagar, Bengaluru -560094, inter alia considered and approved the following.

1. Approved the un-audited financial results for the quarter and nine months ended 31st December, 2022 along with Limited review report given by the Statutory Auditor.
2. Taking note of resignation of CS Iswariya Rajan Company Secretary and Compliance officer of the Company who has tendered her Resignation dated 23/12/2022 and the same has been approved in the Board Meeting and noted the last day of serving the office will be March 27, 2023.

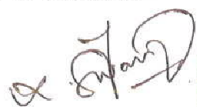
In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby have enclosed the followings:

1. Unaudited Financial Results for the quarter and nine months ended 31st December, 2022;
2. Limited Review Report as given by Statutory Auditors of the Company.

You are requested to take the above on your records and oblige the same.

Thanking you.
Yours Faithfully.

For Gilada Finance and Investments Limited


Iswariya Rajan
Company Secretary and Compliance Officer
Mem. No. A-52673
Enclosed: As above.





BENNUR NAGARAJA & CO
CHARTERED ACCOUNTANTS

Ph: 080-2225 5278
Mob: 98454 80725

No. 21, Second Floor, Hospital Road, Near Menaka Theatre, Bangalore - 560 053
E-mail: bennurnagaraja@gmail.com

Independent Auditor's Review Report on Review of Interim Financial Results

To,
The Board of Directors,
Gilada Finance and Investments Limited,
105, R R Takt, 37 Bhoopasandra Main Road,
Bangalore - 560 094.

We have reviewed the accompanying statement of unaudited financial results of Gilada Finance and Investments Limited for the quarter ended 31st December, 2022 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Bangalore
Date: 13.02.2023

For Bennur Nagaraja & Co
Chartered Accountants
Firm Registration No: 000419S


Bennur Nagaraja
Proprietor

Membership No: 024163
UDIN : 23024163BGXDRC8352

GILADA FINANCE AND INVESTMENTS LIMITED

CIN: L65910KA1294PLC015961

Regd Office: #105 R.R. Takt, 37 Bhoopasandra Main Road, Bangalore- 560094, Karnataka

Ph:080-40620000(30 Lines) Fax: 080-40620008

E-mail:mid@giladagroup.com, Website: www.giladafinance.com

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31 Dec 2022

| Sl. No. | PARTICULARS | Quarter Ended | | | 9 Months Ended | | Year Ended |
|---------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | | 31-Dec-22 (Unaudited) | 30-Sep-22 (Unaudited) | 31-Dec-21 (Unaudited) | 31-Dec-22 (Unaudited) | 31-Dec-21 (Unaudited) | 31-Mar-22 (Audited) |
| 1 | Revenue from Operations | 128.62 | 115.49 | 82.78 | 348.17 | 256.84 | 375.09 |
| 2 | Other Income | - | - | - | - | - | 1.28 |
| 3 | Total Income (1+2) | 128.62 | 115.49 | 82.78 | 348.17 | 256.84 | 376.37 |
| 4 | Expenses | | | | | | |
| | (a) Employee benefits expenses | 29.93 | 25.47 | 22.95 | 75.67 | 66.65 | 72.08 |
| | (b) Finance Cost | 18.45 | 20.52 | 1.14 | 43.37 | 4.41 | 6.38 |
| | (c) Depreciation and amortisation Expenses | 0.90 | 0.90 | 0.87 | 2.70 | 2.62 | 3.52 |
| | (d) Impairment of Financial Assets | - | - | - | 2.40 | - | -48.02 |
| | (e) Bad debts written off | 13.17 | 8.11 | 14.27 | 30.49 | 42.61 | 130.08 |
| | (d) Other Expenses | 18.93 | 15.31 | 16.31 | 58.13 | 39.02 | 50.73 |
| | Total Expenses | 81.38 | 70.31 | 55.54 | 212.76 | 155.31 | 214.77 |
| 5 | Profit/(loss) before Exceptional Items & Tax (3-4) | 47.24 | 45.18 | 27.24 | 135.41 | 101.53 | 161.60 |
| 6 | Exceptional Items | - | - | - | - | - | 0.00 |
| 7 | Profit/(loss) before tax (5+6) | 47.24 | 45.18 | 27.24 | 135.41 | 101.53 | 161.60 |
| 8 | Tax Expenses | | | | | | |
| | a) Current Tax | 12.00 | 11.00 | 7.50 | 34.00 | 29.50 | 28.86 |
| | b) Deferred Tax | - | - | - | - | - | - |
| 9 | Profit/(Loss) for the period from continuing operations (7-8) | 35.24 | 34.18 | 19.74 | 101.41 | 72.03 | 132.74 |
| 10 | Profit from Discontinued Operations | - | - | - | - | - | - |
| 11 | Tax Expense of Discontinued Operations | - | - | - | - | - | - |
| 12 | Profit from Discontinued Operations (after tax) (10-11) | - | - | - | - | - | - |
| 13 | Profit for the Period (9+12) | 35.24 | 34.18 | 19.74 | 101.41 | 72.03 | 132.74 |
| 14 | Other Comprehensive Income (Net of Tax) | - | - | - | - | - | - |
| 15 | Total Comprehensive Income (after tax) (13+14) | 35.24 | 34.18 | 19.74 | 101.41 | 72.03 | 132.74 |
| 16 | Paid up Equity Share Capital (Face Value of Rs. 5/- each -Previous year Rs. 10/- each) | 702.46 | 702.46 | 351.23 | 702.46 | 351.23 | 351.23 |
| 16 | Earnings Per Share (in rupees) (not annualised): | | | | | | |
| | a) Basic | 0.25 | 0.25 | 0.56 | 0.72 | 2.05 | 3.78 |
| | b) Diluted | 0.25 | 0.25 | 0.56 | 0.72 | 2.05 | 1.89 |
| 1 | Basic and Diluted EPS not annualized | | | | | | |
| 2 | The above unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14.02.2023 | | | | | | |

For GILADA FINANCE AND INVESTMENTS LIMITED

UDIN : 23024163BGXDRC8352

RAJGOPAL GILADA
MANAGING DIRECTOR
DIN: 00307829
PLACE: BANGALORE
DATE: 13.02.2023

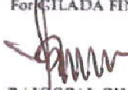


For BENNUR NAGARAJA & CO.
Chartered Accountants
BENNUR NAGARAJA
Proprietor M.No. 024163

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 1 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 31st December 2022 has been carried out by the Statutory Auditors
- 2 Expected credit loss on Financial assets has been provided on estimated basis.
- 3 The Company does not have any Subsidiary/ Joint Venture.
- 4 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 5 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.
- 6

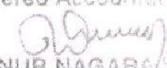
For GILADA FINANCE AND INVESTMENTS LIMITED


RAJGOPAL GILADA
MANAGING DIRECTOR
DIN: 00307829
PLACE: BANGALORE
DATE: 13.02.2023



UDIN : 23024163BCXDRC8352



For BENNUR NAGARAJA & CO.
Chartered Accountants

BENNUR NAGARAJA
Proprietor M.No. 024165