

To,

Date: 11/02/2021

The General Manager,
Department of Corporate Services,
BSE Limited, P. J. Tower,
Dalal Street, Mumbai- 400 001

Sub.: Outcome of Board Meeting and Submission of Unaudited Financial Results for the quarter ended 31st December, 2020.

Ref : Script Code- 538788

Dear Sir,

With reference to the above captioned subject, the meeting of the Board of Directors of the Company held on Thursday, 11th day of February, 2021 at 11.30 A.M. and ended at 12:15 P.M, through Video conferencing (Zoom), inter alia considered and approved the unaudited financial results for the quarter ended 31st December, 2020. In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby have enclosed the followings:

1. Unaudited Financial Results for the quarter ended 31st December, 2020;
2. Limited Review Report as given by Statutory Auditors of the Company.

You are requested to take the above on your records and oblige the same.

Thanking you.

Yours Faithfully.

For Gilada Finance and Investments Limited



Iswariya Rajan
Company Secretary and Compliance Officer
Mem. No. A-52673



Enclosed: As above.



BENNUR NAGARAJA & CO
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

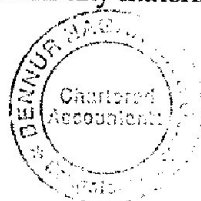
To The Board of Directors,
M/s Gilada Finance and Investments Limited,
105, R R Takt, 37 Bhoopasandra Main Road,
Bangalore - 560 094

We have reviewed the accompanying statement of unaudited financial results of Gilada Finance and Investments Limited for the quarter ended 31st December 2020 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Contd... 2

We draw attention to note no: 3 relating to impact of COVID - 19 pandemic in the financial statements as on 31st March, 2020 in which the management has described the probable impact on the company and the environment in which it operates. This note also indicates that uncertainties exist and it is currently not possible to reasonably estimate the future impact. The measures taken to deal with these circumstances were explained by the management

We also wish to highlight that the company has not provided gratuity for the period under review.



Place: Bangalore
Date : 1st February, 2021

For Bennur Nagaraja & Co
Chartered Accountants
Firm Registration No : 000419S

Bennur Nagaraja
Proprietor
Membership No : 024163
UDIN : 21024163AAAAAV7363

GILADA FINANCE AND INVESTMENTS LIMITED

CIN: 165910KA1994PLC015981

Regd Office: #105 R.R Takt, 37 Bhoopasandra Main Road, Bangalore- 560094, Karnataka

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Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31 Dec 2020

Sl. No.	PARTICULARS	Quarter Ended			9 Months Ended	
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)
1	Revenue from Operations	94.09	86.34	91.42	254.17	260.51
2	Other Income	-	-	-	-	-
3	Total Income (1+2)	94.09	86.34	91.42	254.17	260.51
4	Expenses					
	(a) Employee benefits expenses	19.69	11.07	27.39	54.09	85.21
	(b) Finance Cost	1.51	2.48	1.26	5.49	5.50
	(c) Depreciation and amortisation Expenses	0.75	0.75	1.04	2.25	3.03
	(d) Loan Loss Provisions and Write Off	(11.28)	8.36	6.07	25.64	13.63
	(e) Other Expenses	11.19	20.43	19.00	32.17	41.88
	Total Expenses	21.86	43.09	54.76	119.64	149.25
5	Profit/(loss) before Exceptional Items & Tax (3-4)	72.23	43.25	36.66	134.53	111.26
6	Exceptional Items	-	-	-	-	-
7	Profit/(loss) before tax (5+6)	72.23	43.25	36.66	134.53	111.26
8	Tax Expenses					
	a) Current Tax	11.40	13.00	7.12	33.86	26.81
	b) Deferred Tax	-	-	(0.06)	-	0.41
9	Profit/(Loss) for the period from continuing operations (7-8)	60.83	30.25	29.60	100.67	84.04
10	Profit from Discontinued Operations	-	-	-	-	-
11	Tax Expense of Discontinued Operations	-	-	-	-	-
12	Profit from Discontinued Operations (after tax) (10-11)	-	-	-	-	-
13	Profit for the Period (9+12)	60.83	30.25	29.60	100.67	84.04
14	Other Comprehensive Income (Net of Tax)	-	-	(0.72)	-	(2.15)
15	Total Comprehensive Income (after tax) (13+14)	60.83	30.25	28.88	100.67	81.89
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	351.23	351.23	351.23	351.23	351.23
16	Earnings Per Share (in rupees) (not annualised):					
	a) Basic	1.73	0.86	0.82	2.87	2.33
	b) Diluted	1.73	0.86	0.82	2.87	2.33
1	Basic and Diluted EPS not annualized					
2	The above unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 11.02.2021					

For GILADA FINANCE AND INVESTMENTS LIMITED

UDIN: 21024163AAAAAV7363

RAJGOPAL GILADA
MANAGING DIRECTOR
DIN: 00307829
PLACE: BANGALORE
DATE: 01.02.2021



For BENNUR NAGARAJA & CO.,
Chartered Accountants

(BENNUR NAGARAJA)
Proprietor M.No. 024163

1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from April 01, 2019 with effective transition date of April 01, 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by the Reserve Bank of India (The RBI) and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous period/ quarter as presented in these financial results have been restated/reclassified in order to conform to current period presentation.

These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 31 December 2019 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.

2 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter and nine months ended 31 December 2020 has been carried out by the Statutory Auditors.

As permitted under circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 issued by SEBI, the Company has opted to avail exemption for submission of Ind AS compliant financial results and Balance Sheet for the previous year ended 31 March 2019 and Balance Sheet for the corresponding nine months ended 31 December 2018. Further, the financial results for the quarter and nine months ended 31 December 2020 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter and nine months ended 31 December 2020 provide a true and fair view of the Company's affairs.

3 As required by paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under Previous GAAP and restated as per Ind AS is as under:

	Quarter Ended Dec 31, 2020 (in Rs Lakhs)	Nine Months Ended Dec 31, 2020 (in Rs Lakhs)
Profit After Tax as reported under Previous GAAP	20.14	66.65
Adjustments resulting in increase/ (decrease) in profit under tax as reported under Previous GAAP		
i) Impact on recognition of financial assets and financial liabilities at amortised cost by application of Effective Interest Rate method	-2.12	-6.62
ii) Impact on application of Expected Credit Loss method for loan loss provision	-4.35	-0.95
iii) Reclassification of actuarial loss to Other Comprehensive Income	-0.78	-2.34
iv) Tax Impact on Above Adjustments	2.02	2.76
Profit After Tax as reported under Ind AS	14.91	59.50
Other Comprehensive Income / (loss) net of tax	0.17	0.52
Total Comprehensive Income (after tax) as reported under Ind AS	15.08	60.02

4 The Company does not have any Subsidiary/ Joint Venture.

5 The above financial results for the quarter and nine months ended 31 December 2020 along with restated comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 11.02.2021

6 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.

For GILADA FINANCE AND INVESTMENTS LIMITED

RAJGOPAL GILADA
MANAGING DIRECTOR
DIN: 00307829
PLACE: BANGALORE
DATE: 01.02.2021



UDIN: 21024163AAAAV7363

For BENNUR NAGARAJA & CO.,
Chartered Accountants

(BENNUR NAGARAJA)
Proprietor M.No. 024163