

To,

Date: 23/11/2022

The General Manager,
Department of Corporate Services,
BSE Limited, P. J. Tower,
Dalal Street, Mumbai- 400 001

Sub.: Revised Format of Financial Results

Ref: Script Code- 538788

This is with reference to the Financial Results under Regulation 33/52 of SEBI (LODR) Regulations 2015 submitted on 29th October 2022. In this regard the exchange has observed the following discrepancies:

Discrepancy: - 1. Standalone Results - Number of columns of the result should be as per SEBI Regulations for Quarter Ended - September 2022

We hereby rectified the aforesaid discrepancies and uploaded the following.


1. Unaudited Financial Results for the quarter and half year ended 30th September, 2022 along with the Cash flow statement and Balance sheet for the half year ended 30th September 2022;
2. Limited Review Report as given by Statutory Auditors of the Company.

You are requested to take the above on your records and oblige the same.

Thanking you.

Yours Faithfully.

For Gilada Finance and Investments Limited


Iswariya Rajan
Company Secretary and Compliance Officer
Mem. No. A-52673
Enclosed: As above.



GILADA FINANCE AND INVESTMENTS LIMITED

CIN: L65910KA1994PLC015981

Regd Office: #105 R.R Takt, 37 Bhoopasandra Main Road, Bangalore- 560094, Karnataka

Ph:080-40620000(30 Lines) Fax: 080-40620008

E-mail:and@giladagroup.com, Website: www.giladafinance.com

Rs. In lacs

Statement of Unaudited Results for the Quarter and Half Year Ended 30th September, 2022

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	115.49	104.06	97.30	219.55	173.06	375.09
2	Other Income	-	-	-	-	-	1.28
3	Total Income (1+2)	115.49	104.06	97.30	219.55	173.06	376.37
4	Expenses						
	(a) Employee benefits expenses	25.47	20.27	22.90	45.74	43.70	72.09
	(b) Finance Cost	20.52	4.40	1.73	24.92	3.27	6.38
	(c) Depreciation and amortisation Expenses	0.90	0.90	0.88	1.80	1.75	3.52
	(d) Impairment of Financial assets	-	2.40	8.00	2.40	14.00	(48.02)
	(e) Bad debts written off	8.11	9.21	7.41	17.32	14.34	130.08
	(f) Other Expenses	15.31	23.89	12.44	39.20	21.71	50.73
	Total Expenses	70.31	61.07	53.36	131.38	98.77	214.78
5	Profit/(loss) before Exceptional Items & Tax (3-4)	45.18	42.99	43.94	88.17	74.29	161.59
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(loss) before tax (5+6)	45.18	42.99	43.94	88.17	74.29	161.59
8	Tax Expenses						
	a) Current Tax	11.00	11.00	14.40	22.00	22.00	28.86
	b) Deferred Tax	-	-	-	-	-	-
9	Profit/(Loss) for the period from continuing operations (7-8)	34.18	31.99	29.54	66.17	52.29	132.73
10	Profit from Discontinued Operations	-	-	-	-	-	-
11	Tax Expense of Discontinued Operations	-	-	-	-	-	-
12	Profit from Discontinued Operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit for the Period (9+12)	34.18	31.99	29.54	66.17	52.29	132.73
14	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
15	Total Comprehensive Income (after tax) (13+14)	34.18	31.99	29.54	66.17	52.29	132.73
16	Paid up Equity Share Capital (Face Value of Rs. 5/- each -Previous year Rs. 10/- each)	702.46	702.46	351.23	702.46	351.23	351.23
17	Earnings Per Share (in rupees) (not annualised):						
	a) Basic	0.25	0.22	0.86	0.47	1.49	3.76
	b) Diluted	0.25	0.22	0.86	0.47	1.49	3.61
A	Basic and Diluted EPS is not annualized for quarter						
B	The above financial results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 29.10.2022						

For GILADA FINANCE AND INVESTMENTS LIMITED

UDIN : 22024163BBETUP3849

RAJGOPAL GILADA
MANAGING DIRECTOR
DIN: 00307829
PLACE: BANGALORE
DATE: 28/10/2022



For BENNUR NAGARAJA & CO.,
Chartered Accountants

BENNUR NAGARAJA
Proprietor M.No. 024163


Notes:

1

The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

- 2 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30th September 2022 has been carried out by the Statutory Auditors
- 3 Expected credit loss on Financial assets has been provided on estimated basis.
- 4 The Company does not have any Subsidiary/ Joint Venture.
- 5 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 6 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

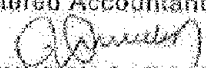
For GILADA FINANCE AND INVESTMENTS LIMITED


RAJGOPAL GILADA
MANAGING DIRECTOR
DIN: 00307829
PLACE: BANGALORE
DATE: 29/10/2022



UDIN : 22024163BBETUP3849

For BENNUR NAGARAJA & CO.,
Chartered Accountants


BENNUR NAGARAJA
Proprietor M.No. 024163



BENNUR NAGARAJA & CO

CHARTERED ACCOUNTANTS

Ph : 080-2225 5278

Mob: 98454 80725

No. 21, Second Floor, Hospital Road, Near Menaka Theatre, Bangalore - 560 053

E-mail: bennurnagaraja@gmail.com

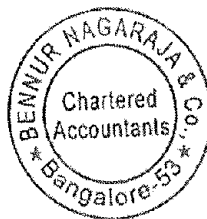
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

To The Board of Directors,
Gilada Finance and Investments Limited,
105, R R Takt, 37 Bhoopasandra Main Road,
Bangalore - 560 094

We have reviewed the accompanying statement of unaudited financial results of Gilada Finance and Investments Limited for the quarter ended 30th September 2022 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

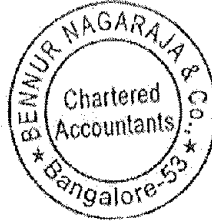
This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Contd.....2

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Bangalore
Date: 28-10-2022

For Bennur Nagaraja & Co
Chartered Accountants
Firm Registration No: 000419S

A handwritten signature in black ink, appearing to be "Bennur Nagaraja".

Bennur Nagaraja
Proprietor
Membership No: 024163
UDIN : 22024163BBETUP3849

GILADA FINANCE AND INVESTMENTS LIMITED
UNAUDITED BALANCE SHEET AS AT Sep 30, 2022

Particulars

As at 30/09/2022

As at 31/03/2022

ASSETS

1. Financial Assets

a) Cash & Cash Equivalents	33323621.00	8030999.71
b) Loans (Net of Provision)	197879357.00	154864267.58
c) Investments	590000.00	90000.00
c) Other Financial Assets	2952433.00	3729877.00
	234745411.00	166715144.29

2. Non-Financial Assets

a) Investments Property	39837000.00	39837000.00
b) Current Tax Assets (Net)	NIL	493320.00
c) Deferred Tax Assets (Net)	1013300.00	1013300.00
d) Property, Plant & Equipment	619946.00	199079.00
e) Other Non-Financial Assets	NIL	292586.00
	41470246.00	41835285.00
Total Assets	276215657.00	208550429.29

LIABILITIES AND EQUITY

1. Financial Liabilities

a) Payables

i. Trade Payables

- total outstanding dues of micro enterprises and small enterprises	NIL	NIL
- total outstanding dues of creditors other than micro enterprises and small enterprises	NIL	1279491.00

ii. Other Payables

- total outstanding dues of micro enterprises and small enterprises	NIL	NIL
- total outstanding dues of creditors other than micro enterprises and small enterprises	681959.00	NIL

b) Borrowings	65010620.00	7017530.00
c) Other Financial Liabilities	3685253.00	0.00
	69377832.00	8297021.00

2. Non-Financial Liabilities

a) Provisions (I T Payable Net of Advance Tax paid)	200000.00	125769.45
b) Other Non-Financial Liabilities	NIL	NIL
	200000.00	125769.45

3. Equity

a) Equity Share Capital	70246000.00	35123000.00
b) Other Equity	136391825.00	165004638.84
	206637825.00	200127638.84
Total Liabilities & Equity	276215657.00	208550429.29

For Bennur Nagaraja & Co
Chartered Accountants
FR No. : 000419S



Bennur Nagaraja
Proprietor

M No. : 024163

UDIN : 22024163BBIETUP3849


Place : Bengaluru
Date : 28/10/2022

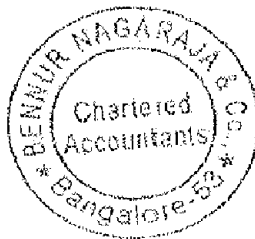
GILADA FINANCE & INVESTMENTS LIMITED
UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

Particulars	For Half Year ended 30/09/2022	For Half Year ended 30/09/2021
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit (Loss) before Tax	88.17	74.29
Adjustment For :		
- Depreciation and amortisation	1.80	1.75
- Finance Costs	24.92	3.27
- Investment written off	NIL	NIL
	26.72	5.02
Operating Profit / (Loss) before Working Capital changes	114.89	79.31
Changes in working capital :		
- (Increase)/Decrease in financial assets	464.68	-65.88
- (Increase)/Decrease in non financial assets	NIL	1.50
- (Increase)/Decrease in non financial liabilities	NIL	NIL
- (Increase)/Decrease in financial liabilities	28.99	9.27
Net change in working capital	435.69	-55.11
Cash generated from operations	320.80	24.20
Net Income tax Paid / (refunds)	20.00	10.00
Net cash flow from / (used in) operating activities (A)	300.80	14.20
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets including		
- Capital advance	1.28	-3.47
Net cash flow from / (used in) investing activities (B)	(1.28)	-3.47
C. CASH FLOW FROM FINANCING ACTIVITIES		
- Proceeds from / (Repayment of) borrowings	579.93	0.48
- Finance Cost	24.92	-3.27
Net cash flow from / (used in) financing activities (C)	555.01	-2.79
Net increase / (decrease) in cash & cash equivalents (A+B+C)	252.93	7.94
Cash & cash equivalents of the beginning of the year	80.31	4.24
Cash & cash equivalents of the end of the year	333.24	12.18
D. Reconciliation of Cash and cash equivalents with the Balance sheet :		
Cash & cash equivalents as per Balance Sheet	333.24	12.18
Less : Bank balances not considered as Cash & Cash equivalents (as defined in IND AS 7 Statement of Cash Flow)	NIL	NIL
Net Cash & cash equivalents (as defined in IND AS 7 Statement of Cash Flows)	333.24	12.18
Add : Current investments considered as part of Cash and Cash equivalents (as defined in IND AS 7 Statement of Cash Flows)	NIL	NIL
Cash & cash equivalents of the end of the year	333.24	12.18
Comprises :		
(a) Cash in hand	1.58	2.12
(b) Balances with Banks - in current accounts	331.66	10.06

As per our report of even date attached

For **BENNUR NAGARAJA & CO**
CHARTERED ACCOUNTANTS
FR No. 4195


BENNUR NAGARAJA
PROPRIETOR
M No. 024163



Place : Bangalore
Date : 28-10-2022
UDIN : 22024163BBETUP3849