

To,

The General Manager,
Department of Corporate Services,
BSE Limited, P. J. Tower,
Dalal Street, Mumbai- 400 001

Sub.: Outcome of Board Meeting and Submission of Un-audited Financial Results for the quarter ended 30th June, 2022.

Ref : Script Code- 538788

Dear Sir,

With reference to the above captioned subject, the meeting of the Board of Directors of the Company held on Friday, 12th day of August, 2022 at 12:00 Noon and ended at 12:45 Noon, through Video conferencing (Zoom), inter alia considered and approved the un-audited financial results for the quarter ended 30th June, 2022. In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby have enclosed the followings:

1. Unaudited Financial Results for the quarter ended 30th June, 2022;
2. Limited Review Report as given by Statutory Auditors of the Company.

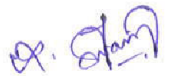
Further, informed that the Board of Directors has also considered and approved the following businesses:

1. Formulation of submission of MIS Reports on quarterly basis

You are requested to take the above on your records and oblige the same.

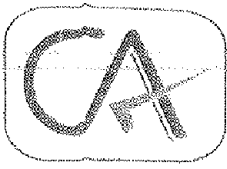
Thanking you.
Yours Faithfully.

For Gilada Finance and Investments Limited



Iswariya Rajan
Company Secretary and Compliance Officer
Mem. No. A-52673
Enclosed: As above.





BENNUR NAGARAJA & CO

CHARTERED ACCOUNTANTS

Ph : 080-2225 5278

Mob: 98454 80729

No. 21, Second Floor, Hospital Road, Near Menaka Theatre, Bangalore - 560 053
E-mail: bennurnagaraja@gmail.com

Independent Auditor's Review Report on Review of Interim Financial Results

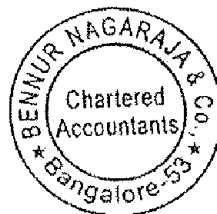
To The Board of Directors,
M/s Gilada Finance and Investments Limited,
105, R RTakt, 37 Bhoopsandra Main Road,
Bangalore - 560 094

We have reviewed the accompanying statement of unaudited financial results of Gilada Finance and Investments Limited for the quarter ended 30th June 2022 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Signature


Contd. ... 2

We draw attention to note no: 3 relating to impact of COVID - 19 pandemic in the financial statements in which the management has described the probable impact on the company and the environment in which it operates. This note also indicates that uncertainties exist and it is currently not possible to reasonably estimate the future impact. The measures taken to deal with these circumstances were explained by the management

UDIN: 22024163AOTXFS8882



For BENNUR NAGARAJA & CO.,
Chartered Accountants


BENNUR NAGARAJA
Proprietor M.No. 024163

Place: Bangalore
Date: 12/08/2022

GILADA FINANCE AND INVESTMENTS LIMITED

CIN: L65910KA1994PLC015981

Regd Office: #105 R.R Takt, 37 Dhoopasandra Main Road, Bangalore- 560094, Karnataka

Ph:080-40620000(30 Lines) Fax: 080-40620008

E-mail:md@giladagroup.com, Website: www.giladafinance.com

Rs. In lacs

Statement of Unaudited Results for the Quarter and Year Ended 30 Jun 2022

Sl No.	PARTICULARS	Quarter Ended		Year Ended	
		30-Jun-22 (Unaudited)	31-Mar-22 (Audited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
1	Revenue from Operations	104.06	118.24	75.76	375.09
2	Other Income	-	1.28	-	1.28
3	Total Income (1+2)	104.06	119.52	75.76	376.37
4	Expenses				
	(a) Employee benefits expenses	20.27	5.44	20.80	72.09
	(b) Finance Cost	4.40	1.97	1.54	6.38
	(c) Depreciation and amortisation Expenses	0.90	0.90	0.87	3.52
	(d) Impairment of Financial Assets	2.40	(66.52)	-	(48.02)
	(e) Bad Debts Written off	9.21	105.97	12.93	130.08
	(d) Other Expenses	23.89	12.71	9.27	50.73
	Total Expenses	61.07	60.47	45.41	214.78
5	Profit/(loss) before Exceptional Items & Tax (3-4)	42.99	59.05	30.35	161.59
6	Exceptional Items	-	-	-	-
7	Profit/(loss) before tax (5+6)	42.99	59.05	30.35	161.59
8	Tax Expenses				
	a) Current Tax	11.00	(0.64)	7.60	28.86
	b) Deferred Tax	-	-	-	-
9	Profit/(Loss) for the period from continuing operations (7-8)	31.99	59.69	22.75	132.73
10	Profit from Discontinued Operations	-	-	-	-
11	Tax Expense of Discontinued Operations	-	-	-	-
12	Profit from Discontinued Operations (after tax) (10-11)	-	-	-	-
13	Profit for the Period (9+12)	31.99	59.69	22.75	132.73
14	Other Comprehensive Income (Net of Tax)	-	-	-	-
15	Total Comprehensive Income (after tax) (13+14)	31.99	59.69	22.75	132.73
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	702.46	351.23	351.23	351.23
16	Earnings Per Share (in rupees) (not annualised):				
	a) Basic	0.22	1.70	0.65	3.78
	b) Diluted	0.22	1.53	0.65	3.61
A	Basic and Diluted EPS is not annualized for quarter				
B	The above financial results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on <u>12.06.2022</u>				

For GILADA FINANCE AND INVESTMENTS LIMITED

RAJGOPAL GILADA
MANAGING DIRECTOR
DIN: 00307829
PLACE: BANGALORE
DATE: 12.06.2022



UDIN : 22024163AOTXFS8882


For BENNUR NAGARAJA & CO.,
Chartered Accountants
BENNUR NAGARAJA
Proprietor M.No. 024163



The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

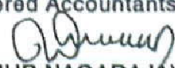
- 2 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 June 2022 has been carried out by the Statutory Auditors
- 3 COVID-19, a global pandemic has affected several Countries across the world including India, leading to significant slowdown in economic activities. The pandemic have impacted the Company's business operations for the quarter ended 30 June 2022.
- 4 Expected credit loss on Financial assets has been provided on estimated basis.
- 5 The Company does not have any Subsidiary/ Joint Venture.
- 6 The figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter.
- 7 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 8 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

For GILADA FINANCE AND INVESTMENTS LIMITED


RAJGOPAL GILADA
 MANAGING DIRECTOR
 DIN: 00307829
 PLACE: BANGALORE
 DATE: 12.06.2022



UDIN : 22024163AOTXFS8882

For BENNUR NAGARAJA & CO.,
 Chartered Accountants

 (BENNUR NAGARAJA)
 Proprietor M.No. 024163

