

**05.11.2020**

To,  
**The Dept. of Corporate Services,  
Bombay Stock Exchange Ltd.**  
Floor – 25, PJ Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 538786**

**Re: CITIZEN INFOLINE LIMITED**

**SUB: Unaudited Result for the quarter ended 30<sup>th</sup> September, 2020 along with  
Limited Review Report.**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its meeting held today at the Registered Office of the Company to consider and take on record the Unaudited financial result for the Quarter ended 30<sup>th</sup> September, 2020.

We would like to inform that the Board of Directors of the Company at its Meeting held inter-alia, has produced and taken on record by the Board of Directors of the Company:

1. Unaudited Financial Result for the Quarter ended 30<sup>th</sup> September, 2020.
2. Limited Review Report for the quarter ended 30<sup>th</sup> September, 2020.
3. Statement of Cash Flow and Assets and Liabilities for the Quarter ended 30.09.2020.

This is for your information and records.

Thanking you,

**Yours faithfully,**

Yours faithfully,  
For, CITIZEN INFOLINE LIMITED

  
OP Jain  
Chairman  
DIN: 00171365



**Encl: as above**

CITIZEN INFOLINE LIMITED						
Regd. Office: 411, Sakar-2, Ellisbridge Corner, Ashram Road, Ahmedabad-380006						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2020						
PART -1	(Rs. In lakhs)	3 Months Ended		6 Months Ended		
	PARTICULARS	Qtr ended	Qtr ended	Qtr ended	Qtr ended	Year ended
		30/09/2020	30/06/2020	30/09/2020	30/09/2019	31/03/2020
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	<b>Particulars</b>					
I	Revenue from operations	10.07	3.83	13.91	84.30	147.80
II	Other Income	11.43	10.38	21.81	24.22	40.81
III	<b>Total Income (I+II)</b>	<b>21.50</b>	<b>14.21</b>	<b>35.72</b>	<b>108.52</b>	<b>188.61</b>
IV	<b>Expenses</b>					
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, wip and Stock in trade	0.00	0.00	0.00	0.00	0.00
	Employee benefit Expenses	12.54	12.99	25.53	55.41	115.38
	Finance Cost	0.00	0.01	0.01	1.85	2.23
	Depreciation & amortisation expenses	0.00	0.00	0.00	6.14	0.00
	Other expenses	22.42	4.93	27.35	51.50	79.48
	<b>Total Expenses (IV)</b>	<b>34.96</b>	<b>17.93</b>	<b>52.89</b>	<b>114.90</b>	<b>197.09</b>
V	<b>profit or Loss before exceptional items and tax (III-IV)</b>	<b>-13.46</b>	<b>-3.72</b>	<b>-17.17</b>	<b>-6.38</b>	<b>-8.48</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit or Loss before tax (V-VI)</b>	<b>-13.46</b>	<b>-3.72</b>	<b>-17.17</b>	<b>-6.38</b>	<b>-8.48</b>
VIII	<b>Tax Expense</b>					
	1. Current tax	0.00	0.00	0.00	0.00	0.00
	2. Deferred tax	0.00	0.00	0.00	0.00	1.92
IX	<b>Profit or Loss for the period (VII-VIII)</b>	<b>-13.46</b>	<b>-3.72</b>	<b>-17.17</b>	<b>-6.38</b>	<b>-6.56</b>
X	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>B (i) items that will be reclassified to profit or loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	-13.46	-3.72	-17.17	-6.38	-6.56
XI	<b>Paid Up Equity Share Capital (Face Value of Rs. 10/-)</b>	<b>539.73</b>	<b>539.73</b>	<b>539.73</b>	<b>539.73</b>	<b>539.73</b>
	<b>Earning Per Share (EPS) (for discounted &amp; continuing operations)</b>					
	(1) Basic (in Rs.)	-0.25	-0.07	-0.32	-0.12	-0.12
	(2) Diluted (in Rs.)	-0.25	-0.07	-0.32	-0.12	-0.12

Notes:

1. The above qualified standalone financial result for the quarter ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 05, 2020.

2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS prescribed under 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted IND AS with a transition date of April 1, 2016.

3. The format of un-audited quarterly result as prescribed in SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 had modified to comply with requirement of SEBI's circular dated July 5, 2016 IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with IND AS.

4. Consequent to transition from the previous IGAAP to IND AS, the reconciliation of profit is provided as below for the period in accordance with the requirement of paragraph 32 of IND AS 101 First time adoption of IND AS

Particulars	Quarter ended September 30, 2020	Quarter ended September 30, 2019
Net Profit as per GAAP	-13.46	-3.72
Add:		
II. Decrease in fair value of Financial assets and liabilities (Net)	0	0
Net Profit as per IND AS (A)	-13.46	-3.72

5. The Company operates in only one business segment.

6. Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.

For, CITIZEN INFOLINE LIMITED

OP Jain  
Chairman  
DIN: 00171365



Place: Ahmedabad  
Date: 05.11.2020

## CITIZEN INFOLINE LIMITED

## Cash flow Statement for Year Ended on 30th September, 2020

(Amount in Rs.)

	Particulars	For 30-Sep-20	For 30-Sep-20	For 31-Mar-20	For 31-Mar-20
A	<b>Cash flow From Operating Activities</b>	₹	₹	₹	₹
	<b>Net Profit/(Loss) Before Tax and Adjustments</b>		(17,17,457)		(8,48,367)
	<b>Add:</b>				
	Depreciation Provision	-		-	
	Financial Expenses	10,391		2,23,307	
	Profit/Loss on Sale of Assets	-		2,31,357	
	Profit on Sale of Investment	-		-	
	Adjustment for Employee Benefit	-	10,391	-	4,54,664
	<b>Operating Profit Before Working Capital changes</b>				
	(Increase)/Decrease in Trade Receivables	5,90,263		(8,89,394)	
	Increase/(Decrease) in Trade Payables	(17,35,583)		8,91,630	
	Increase/(Decrease) in Other Financial Liabilities (Current)	(98,475)		(11,254)	
	Increase/(Decrease) in Current Tax Liabilities	(84,749)		(1,01,954)	
	Increase/(Decrease) in Provision (Current)	(22,16,351)	(35,44,895)	(2,23,612)	(3,34,584)
	<b>Cash Flow from Operations Before Tax</b>		<b>(52,51,961)</b>		<b>(7,28,287)</b>
	<b>Less:</b>				
	Tax Paid		0		7,18,309
	<b>Cash Flow from Operations (A)</b>		<b>(52,51,961)</b>		<b>(9,978)</b>
B	<b>Cash Flow From Investing Activities</b>				
	(Increase)/Decrease In Other Financial Assets (Non-Current)	-		-	
	Dividend income	-		-	
	Purchase of Property, Plant & Equipments	-		-	
	Sale of Property, Plant & Equipments	-		-	
	<b>Cash flow From investment Activities (B)</b>				
C	<b>Cash Flow From Financing Activities</b>				
	Increase/(Decrease) In Borrowings (Non-Current)	-		(5,00,434)	
	(Increase)/Decrease In Loans (Non-Current Assets)	47,58,680		(43,01,683)	
	Increase/(Decrease) In Provisions (Non-Current)	(4,66,418)		(54,097)	
	Increase/(Decrease) in Borrowings (Current)	-		(19,58,688)	
	Increase/ (Decrease) In Paid up capital	-	42,92,262	-	(68,14,902)
	Financial Expenses		(10,391)		(2,23,307)
	<b>Cash flow From Financing Activities(C)</b>		<b>42,81,871</b>		<b>(70,38,209)</b>
	<b>Total Cash Flow of year</b>		<b>(9,70,090)</b>		<b>8,80,902</b>
	Add: Opening Balance of Cash & Cash Equivelent		11,17,862		2,36,960
	<b>Closing Balance of Cash &amp; Equivelent</b>		<b>1,47,772</b>		<b>11,17,862</b>

0

Place: Ahmedabad

Date: 05.11.2020

For, CITIZEN INFOLINE LIMITED

*OP Jain*  
 OP Jain  
 Chairman  
 DIN: 00171365



# CITIZEN INFOLINE LIMITED

Reg. Office : 411, Sakar - II, Ellisbridge Corner, Ashram Road, Ahmedabad-380 006.

## STATEMENT OF ASSETS AND LIABILITIES

` in Lakhs

Particulars	As at 30-09-2020	As at 30.09.2019
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant & Equipments	-	84.81
(b) Capital Work In Progress	-	-
(c) Goodwill	-	-
(d) Intangible Assets	-	-
(e) Intangible Assets under Development	-	-
(f) Biological Assets other than bearer plants	-	-
(g) Equity Accounted Trustees	-	-
(h) Financial Assets		
(i) Investments		
- Investments in Subsidiary, Associates and Joint Venture	-	-
- Other Investments	93.73	93.73
(ii) Loans	342.41	368.50
(iii) Others	-	-
(i) Deferred Tax Assets	-	-
(j) Other tax assets (net)	-	-
(k) Other Non Current Assets	-	-
<b>Sub Total Non-Current Assets</b>	<b>436.14</b>	<b>547.04</b>
<b>2 Current Assets</b>		
(a) Biological Assets	-	-
(b) Inventories	-	-
(c) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	4.47	1.10
(iii) Cash & Cash Equivalents	1.48	1.48
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	4.37	3.57
(vi) Others	-	-
(c) Other Current Assets	20.24	-
<b>Sub Total Current Assets</b>	<b>30.56</b>	<b>6.15</b>
<b>TOTAL ASSETS</b>	<b>466.70</b>	<b>553.19</b>
<b>B EQUITY &amp; LIABILITIES</b>		
<b>1 Equity</b>		
(a) Share Capital	539.73	539.73
(b) Other Equity	(80.87)	(63.51)

Non-controlling Interests	-	-
<b>Total Equity</b>	<b>458.86</b>	<b>476.22</b>
<b>2 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	6.86
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	1.83	1.92
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
<b>Sub Total Non-Current Liabilities</b>	<b>1.83</b>	<b>8.78</b>
<b>3 Current Liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	-	19.81
(ii) Trade Payables		
- Total Outstanding Dues of MSME Creditors	-	-
- Total Outstanding Dues of Creditors other than MSME	4.76	9.75
(b) Other Current Liabilities		0.25
(c) Provisions	0.99	38.38
(d) Current Tax Liabilities (Net)	0.26	-
<b>Sub Total Current Liabilities</b>	<b>6.01</b>	<b>68.19</b>
<b>Total Liabilities</b>	<b>7.84</b>	<b>76.97</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>466.70</b>	<b>553.19</b>

PLACE : AHMEDABAD

DATE : 05/11/2020

For, CITIZEN INFOLINE LIMITED



OP Jain  
Chairman  
DIN: 00171365







**MANTHAN M. SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Subject: Limited Review Report on Unaudited Financial Statements for Quarter  
Ended on 30<sup>th</sup> September, 2020**

We have reviewed the accompanying statement of unaudited financial statement result of **CITIZEN INFOLINE LIMITED** for the period ended 30<sup>th</sup> September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Manthan M Shah & Associates  
Chartered Accountant



Manthan M Shah  
Proprietor  
M. No. 150534

Place: Ahmedabad  
Date: 05.11.2020

UDIN: 20150534AAAACN5348