

08.11.2019

To,
**The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.**
Floor – 25, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 538786

Re: CITIZEN INFOLINE LIMITED

**SUB: Discrepancies in Standalone Financial Results for the quarter ended
September 2019**

Dear Sir,

This is with reference to the Standalone Financial Results for the quarter ended September 2019 under Regulations 33 / 52 of SEBI (LODR) Regulations 2015. In this regard BSE has noted the following discrepancies:

Discrepancy: Statement of Assets & Liabilities is Not as per IND AS Format

Hereby submitting the modified Assets and liabilities as per format prescribed under SEBI LODR.

This is for your information and records.

Thanking you,

Yours faithfully,

Yours faithfully,

For CITIZEN INFOLINE LIMITED

Reena

REENA SHAH
COMPANY SECRETARY



Encl: as above

23.10.2019

To,
**The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.**
Floor - 25, PJ Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 538786

Re: CITIZEN INFOLINE LIMITED

**SUB: Unaudited Result for the quarter ended 30th September, 2019 along with
Limited Review Report.**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its meeting held today at the Registered Office of the Company to consider and take on record the Unaudited financial result for the Quarter ended 30th September, 2019.

We would like to inform that the Board of Directors of the Company at its Meeting held inter-alia, has produced and taken on record by the Board of Directors of the Company:

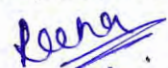
1. Unaudited Financial Result for the Quarter ended 30th September, 2019.
2. Limited Review Report for the quarter ended 30th September, 2019
4. Statement of Cash Flow and Assets and Liabilities for the Quarter ended 30.09.2019

This is for your information and records.

Thanking you,

Yours faithfully,

**Yours faithfully,
For, CITIZEN INFOLINE LIMITED**


CS Reena Shah
Company Secretary and Compliance officer
Encl: as above



Citizen Infoline Ltd.

Ragd. Office : 411, Sakar-2, Ellisbridge Corner, Ashram Road, Ahmedabad-380006. • Ph. : 079 - 2658 5555 • CIN : L67120GJ1994PLC023561
GSTIN : 24AAACC7713R1ZD • PAN : AAACC7713R • Email : support@infoline.com • Website : www.infoline.com

• AHMEDABAD • MUMBAI • PUNE • SURAT • VADODARA • RAJKOT

CITIZEN INFOLINE LIMITED						
Regd. Office: 411, Sakar-2, Ellisbridge Corner, Ashram Road, Ahmedabad-380006						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2019						
PART -1	(Rs. In lakhs)					
	PARTICULARS	Qtr ended	Qtr ended	Qtr ended	Qtr ended	Year ended
		30/09/2019	30/09/2019	30/09/2018	30/06/2019	31/03/2019
		(unaudited)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	Particulars					
I	Revenue from operations	67.12	84.30	74.14	34.47	244.15
II	Other Income	23.95	24.22	10.96	12.13	42.40
III	Total Income (I+II)	91.07	108.52	85.10	46.60	286.55
IV	Expenses					
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, wip and Stock in trade	0.00	0.00	0.00	0.00	0.00
	Employee benefit Expenses	38.03	55.41	38.60	26.04	167.48
	Finance Cost	1.12	1.85	0.74	0.91	3.83
	Depreciation & amortisation expenses	6.14	6.14	4.46	3.06	18.23
	Other expenses	44.55	51.50	37.45	20.44	97.32
	Total Expenses (IV)	89.84	114.90	81.25	50.45	286.86
V	profit or Loss before exceptional items and tax (III-IV)	1.23	-6.38	3.85	-3.85	-0.31
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit or Loss before tax (V-VI)	1.23	-6.38	3.85	-3.85	-0.31
VIII	Tax Expense					
	1. Current tax	0.00	0.00	0.00	0.00	0.00
	2. Deferred tax	0.00	0.00	0.00	0.00	2.17
IX	Profit or Loss for the period (VII-VIII)	1.23	-6.38	3.85	-3.85	1.86
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1.23	-6.38	3.85	-3.85	1.86
XI						
XII	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	539.73	539.73	539.73	539.73	539.73
	Earning Per Share (EPS) (for discounted & continuing operations)					
	(1) Basic (in Rs.)	0.02	-0.12	0.07	-0.07	0.03
	(2) Diluted (in Rs.)	0.02	-0.12	0.07	-0.07	0.03

Notes:

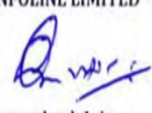
- The above qualified standalone financial result for the quarter ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 23, 2019.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS prescribed under 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted IND AS with a transition date of April 1, 2016.
- The format of un-audited quarterly result as prescribed in SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 had modified to comply with requirement of SEBI's circular dated July 5, 2016 IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with IND AS.
- Consequent to transition from the previous IGAAP to IND AS, the reconciliation of profit is provided as below for the period in accordance with the requirement of paragraph 32 of IND AS 101 First time adoption of IND AS

Particulars	Quarter ended September 30, 2019	Quarter ended September 30, 2018
	not subject to review	not subject to review
	(Amount in Lacs)	(Amount in Lacs)
Net Profit as per GAAP	-6.38	3.85
Add:		
II. Decrease in fair value of Financial assets and liabilities (Net)	0	0
Net Profit as per IND AS (A)	-6.38	3.85


- The Company operates in only one business segment.
- Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.

Place; Ahmedabad
Date: 23.10.2019

For, CITIZEN INFOLINE LIMITED



Omprakash Jain
Managing Director



CITIZEN INFOLINE LIMITED

Reg. Office : 411, Sakar - II, Ellisbridge Corner, Ashram Road, Ahmedabad-380 006.

STATEMENT OF ASSETS AND LIABILITIES

in Lakhs

Particulars	As at 30-09-2019	As at 30.09.2018
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipments	84.81	96.28
(b) Capital Work In Progress	-	-
(c) Goodwill	-	-
(d) Intangible Assets	-	-
(e) Intangible Assets under Development	-	-
(f) Biological Assets other than bearer plants	-	-
(g) Equity Accounted Trustees	-	-
(h) Financial Assets		
(i) Investments		
- Investments in Subsidiary, Associates and Joint Venture	-	-
- Other Investments	93.73	93.73
(ii) Loans	368.50	387.38
(iii) Others	-	-
(i) Deferred Tax Assets	-	-
(j) Other tax assets (net)	-	-
(k) Other Non Current Assets	-	-
Sub Total Non-Current Assets	547.04	577.39
2 Current Assets		
(a) Biological Assets	-	-
(b) Inventories	-	-
(c) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	1.10	2.99
(iii) Cash & Cash Equivalents	1.48	2.76
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	3.57	4.51
(vi) Others	-	-
(c) Other Current Assets	-	-
Sub Total Current Assets	6.15	10.26
TOTAL ASSETS	553.19	587.65
B EQUITY & LIABILITIES		
1 Equity		
(a) Share Capital	539.73	539.73
(b) Other Equity	-63.51	-54.40
Non-controlling Interests	-	-
Total Equity	476.22	485.33
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6.86	10.32
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	1.92	1.92
(c) Deferred Tax Liabilities (Net)	-	4.09
(d) Other Non-Current Liabilities	-	-
Sub Total Non-Current Liabilities	8.78	16.33
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	19.81	38.05
(ii) Trade Payables		
- Total Outstanding Dues of MSME Creditors	-	-
- Total Outstanding Dues of Creditors other than MSME	9.75	17.70
(b) Other Current Liabilities	0.25	0.25
(c) Provisions	38.38	29.99
(d) Current Tax Liabilities (Net)	-	-
Sub Total Current Liabilities	68.19	85.99
Total Liabilities	76.97	102.32
TOTAL EQUITY & LIABILITIES	553.19	587.65

PLACE : AHMEDABAD

DATE : 23.10.2019



FOR: CITIZEN INFOLINE LIMITED

(Omprakash Jain)
CHAIRMAN

CITIZEN INFOLINE LIMITED
Cash flow Statement for Year Ended on 30th September, 2019

(Amount in Rs.)

	Particulars	For 30-Sep-19	For 30-Sep-19	For 31-Mar-19	For 31-Mar-19
A	Cash flow From Operating Activities				
	Net Profit/(Loss) Before Tax and Adjustments		(637,613)		(31,304)
	Add:				
	Depreciation Provision	613,521		1,823,280	
	Financial Expenses	185,474		382,868	
	Profit/Loss on Sale of Assets	-		-	
	Profit on Sale of Investment	-		-	
	Adjustment for Employee Benefit	-	798,995	-	2,206,148
	Operating Profit Before Working Capital changes				
	(Increase)/Decrease in Trade Receivables	38,068		1,434,228	
	Increase/(Decrease) in Trade Payables	(344,899)		(188,499)	
	Increase/(Decrease) in Other Financial Liabilities (Current)	13,040		11,714	
	Increase/(Decrease) in Current Tax Liabilities	(14,807)		(246,970)	
	Increase/(Decrease) in Provision (Current)	3,125,637	2,817,039	(554,352)	456,121
	Cash Flow from Operations Before Tax		2,978,421		2,630,966
	Less:				
	Tax Paid		-		184,490
	Cash Flow from Operations (A)		2,978,421		2,815,456
B	Cash Flow From Investing Activities				
	(Increase)/Decrease In Other Financial Assets (Non-Current)	-		-	
	Dividend income	-		-	
	Purchase of Property, Plant & Equipments	(45,486)		(316,181)	
		(45,486)		(316,181)	
	Sale of Property, Plant & Equipments	-		-	
			(45,486)		(316,181)
	Cash flow From investment Activities (B)		(45,486)		(316,181)
C	Cash Flow From Financing Activities				
	Increase/(Decrease) In Borrowings (Non-Current)	185,695		(362,713)	
	(Increase)/Decrease In Loans (Non-Current Assets)	(2,340,815)		(2,564,538)	
	Increase/(Decrease) In Provisions (Non-Current)	(703,969)		109,279	
	Increase/(Decrease) in Borrowings (Current)	22,952		567,344	
	Increase/ (Decrease) In Paid up capital	-	(2,836,137)	-	(2,250,628)
			(185,474)		(382,868)
	Cash flow From Financing Activities(C)		(3,021,611)		(2,633,496)
	Total Cash Flow of year		(88,678)		(134,224)
	Add: Opening Balance of Cash & Cash Equivalent		236,960		371,154
	Closing Balance of Cash & Equivalent		148,281		236,930

Place: Ahmedabad
Date: 23.10.2019

For, CITIZEN INFOLINE LIMITED

OMPRAKASH JAIN
MANAGING DIRECTOR





MANTHAN M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

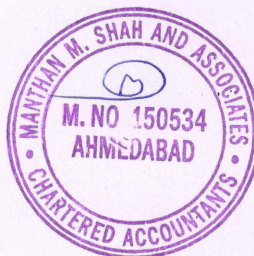
**Subject: Limited Review Report on Unaudited Financial Statements for Quarter
Ended on 30th September, 2019**

We have reviewed the accompanying statement of unaudited financial statement result of **CITIZEN INFOLINE LIMITED** for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Manthan M Shah & Associates
Chartered Accountant



Manthan M Shah

Manthan M Shah
Proprietor
M. No. 150534

Place: Ahmedabad
Date: 23.10.2019

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