

### 14.09.2020

To, **The Dept. of Corporate Services, Bombay Stock Exchange Ltd.**Floor – 25, PJ Towers,
Dalal Street,
Mumbai – 400 001 **Scrip Code: 538786** 

### **Re: CITIZEN INFOLINE LIMITED**

SUB: Unaudited Result for the quarter ended 30th June, 2020 along with Limited Review Report.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its meeting held today at the Registered Office of the Company to consider and take on record the Unaudited financial result for the Quarter ended 30th June, 2020.

We would like to inform that the Board of Directors of the Company at its Meeting held inter-alia, has produced and taken on record by the Board of Directors of the Company:

- 1. Unaudited Financial Result for the Quarter ended 30th June, 2020.
- 2. Limited Review Report for the quarter ended 30th June, 2020.

This is for your information and records.

Thanking you,

Yours faithfully, For, CITIZEN INFOLINE LIMITED

OP Jain Chairman DIN: 00171365

**Encl: as above** 

#### CITIZEN INFOLINE LIMITED

#### Regd. Office: 411, Sakar-2, Ellisbridge Corner, Ashram Road, Ahmedabad-380006 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2020 (Rs. In lakhs)

PART	(Rs. In lakhs)				
	PARTICULARS	Qtr ended	Qtr ended	Qtr ended	year ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
	Particulars				
I	Revenue from operations	3.83	33.94	34.47	147.80
II	Other Income	10.38	7.22	12.13	40.81
III	Total Income (I+II)	14.21	41.16	46.60	188.61
IV	Expenses				
	Cost of material consumed	0	0	0.00	0.00
	Purchase of stock in trade	0	0	0.00	0.00
	Changes in inventrories of finished goods,wip and Stock in trade	0	0	0.00	0.00
	Employee benefit Expenses	12.99	27.11	26.04	116.33
	Finance Cost	0.01	0.05	0.91	2.23
	Depreciation & amortisation expenses	0	0	3.06	0.00
	Other expenses	4.93	17.85	20.44	78.53
	Total Expenses (IV)	17.93	45.01	50.45	197.09
V	profit or Loss before exceptional items and tax (III-IV)	(3.72)	(3.85)	(3.85)	(8.48)
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit or Loss before tax (V-VI)	(3.72)	(3.85)	(3.85)	(8.48)
VIII	Tax Expense				
	1. Current tax	0.00	0.00	0.00	0.00
	2. Deferred tax	0.00	1.92	0.00	1.92
IX	Profit or Loss for the period (VII-VIII)	(3.72)	(1.93)	(3.85)	(6.56)
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to				
	profit or loss	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or				
	loss	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (IX+X) (Comprising				
XI	Profit (Loss) and other Comprehensive Income for the period)	(3.72)	(1.93)	(3.85)	(6.56)
XII	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	539.73	539.73	539.73	539.73
	Earning Per Share (EPS) (for discounted & continuing				
	operations)				
	(1) Basic (in Rs.)	(0.07)	(0.07)	(0.07)	(0.16)
	(2) Diluted (in Rs.)	(0.07)	(0.04)	(0.07)	(0.12)

#### Notes:

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- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listin Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approv Board of Directors at their meeting held on June 29 2020. The Financial Results are in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) R 2015 (including any amendment(s) /modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by 1 Statutory Auditors of the Company, who have issued an unqualified opinion thereon.
- Due to outbreak of COVID-19 globally and in India, the company's management has made initial assessment of likely adverse impact on and financial risks, and belives that the impact is likely to be short term in nature. The mangement does not see any medium to long terr the company's ability to continue as a going concern and meeting its liabilities as and when they arise.

  The extent to which the COVID-19 pandemic will impact the company's financial performace is dependent on future developments, whi highly uncertain including among other things, any new information concerning the severity of the COVID-19 pandemic and any action t its spread or mitigate its impact whether government mandated or elected by the copany. Given the uncertainity over the potential mac economic conditions the impact of COVID-19 pandemic may be different from that estimate as at the date of approval of these financial statements and the company will continue to closely monitor any material changes to future economic conditions, which will be given e the respective future.
  - 2 The Company operates in only one business segment
  - 3 Previous period's figures have been regrouped/rearranged to make them comparable with those of current period

FOR CITIZEN INFOLINE LIMITED

By Order of the Board

(O.P. Jain)

Chairman

DIN: 00171365

Place; Ahmedbad Date: 14.09.2020



# MANTHAN M. SHAH & ASSOCIATES

## CHARTERED ACCOUNTANTS

## Subject: Limited Review Report on Unaudited Financial Statements for Quarter Ended on 30th June, 2020

We have reviewed the accompanying statement of unaudited financial statement result of CITIZEN INFOLINE LIMITED for the period ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Manthan M Shah & Associates

M. NO 150534 AHMEDABAD

**Chartered Accountant** 

Manthan M Shah Proprietor M. No. 150534

UDIN: 20150534AAAABW2975

Place: Ahmedabad Date: 14.09.2020