

17.05.2022

To,
**The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.**
Floor – 25, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 538786

Re: CITIZEN INFOLINE LIMITED

**SUB: Audited Result for the year ended 31st March, 2022 along with Auditors
Report.**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its meeting held today at the Registered Office of the Company to consider and take on record the audited financial result for the year ended on 31st March, 2022.

We would like to inform that the Board of Directors of the Company at its Meeting held inter-alia, has produced and taken on record by the Board of Directors of the Company:

1. Audited Financial Result for the year ended 31st March, 2022
2. Auditors Report on Audited Financial Result of the Company for the Quarter and year ended 31st March, 2022.
3. Declaration for Unmodified Opinion on Audit Report issued by the Statutory Auditors of the Company for the FY 2021-22, under regulation 33(3)(d) of listing Regulations.
4. Statement of Cash Flow and Assets and Liabilities for the year ended 31.03.2022

This is for your information and records.

Thanking you,

Yours faithfully,
For, CITIZEN INFOLINE LIMITED



Omprakash Jain
Managing Director
DIN: 00171365
Encl: as above

Citizen Infoline Ltd.

CITIZEN INFOLINE LIMITED

Reg. Office : 411, Sakar - II, Ellisbridge Corner, Ashram Road, Ahmedabad-380 006.

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2022

in Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2022 Audited	31-12-2021 Unaudited	31-03-2021 Audited	31-03-2022 Audited	31-03-2021 Audited
1	Income					
	(a) Revenue from Operations	30.91	13.80	23.02	59.31	55.44
	(b) Other Income	31.47	6.22	9.39	57.30	40.61
	Total Income	62.38	20.02	32.41	116.61	96.05
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock-in-trade	29.30	-	-	29.30	-
	(c) Changes in Inventories	-	-	-	-	-
	(d) Employees Cost	10.40	7.25	11.87	37.17	63.55
	(e) Finance Cost	0.01	-	0.01	0.01	0.04
	(f) Depreciation & Amortization Expenses	-	-	-	-	-
	(g) Other Expenses	20.68	21.19	22.16	56.52	43.68
	Total Expenses	60.39	28.44	34.04	123.00	107.27
3	Profit/ (Loss) before Exceptional Items & Tax (1-2)	1.99	(8.42)	(1.63)	(6.39)	(11.22)
4	Exceptional Item	-	-	-	-	-
5	Profit/ (Loss) Before Tax (3+4)	1.99	(8.42)	(1.63)	(6.39)	(11.22)
6	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	Total Tax	-	-	-	-	-
7	Profit/ (Loss) After Tax (5-6)	1.99	(8.42)	(1.63)	(6.39)	(11.22)
8	Other Comprehensive Income, Net of Tax	-	-	-	-	-
9	Total Comprehensive Income (7+8)	1.99	(8.42)	(1.63)	(6.39)	(11.22)
10	Paid Up Equity Share Capital (F.V. of Share `10/-)	539.73	539.73	539.73	539.73	539.73
11	Earnings Per Equity Share (F.V. of Share `10/-)					
	Basic (in `)	0.04	(0.16)	(0.03)	(0.12)	(0.21)
	Diluted (in `)	0.04	(0.16)	(0.03)	(0.12)	(0.21)

Notes:

- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 17, 2022. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) /modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by the Statutory Auditors of the Company, who have issued an unqualified opinion thereon.
- The Company operates in only one business segment
- Previous period's figures have been regrouped/rearranged to make them comparable with those of current period

Place: Ahmedabad
Date: 17-05-2022



By Order of the Board

(O.P. Jain)
Chairman

CITIZEN INFOLINE LIMITED

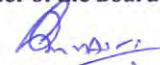
Reg. Office : 411, Sakar - II, Ellisbridge Corner, Ashram Road, Ahmedabad-380 006.

STATEMENT OF ASSETS AND LIABILITIES

in Lakhs

Particulars	As at 31-03-2022	As at 31-03-2021
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipments	-	-
(b) Capital Work In Progress	-	-
(c) Goodwill	-	-
(d) Intangible Assets	-	-
(e) Intangible Assets under Development	-	-
(f) Biological Assets other than bearer plants	-	-
(g) Equity Accounted Trustees	-	-
(h) Financial Assets		
(i) Investments		
- Investments in Subsidiary, Associates and Joint Venture	-	-
- Other Investments	-	54.00
(ii) Loans	412.55	313.86
(iii) Others	44.00	93.54
(i) Deferred Tax Assets	-	-
(j) Other tax assets (net)	-	-
(k) Other Non Current Assets	-	-
Sub Total Non-Current Assets	456.55	461.40
2 Current Assets		
(a) Biological Assets	-	-
(b) Inventories	-	-
(c) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	0.25
(iii) Cash & Cash Equivalents	1.66	2.59
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	7.86	6.38
(vi) Others	-	-
(c) Other Current Assets	-	-
Sub Total Current Assets	9.52	9.22
TOTAL ASSETS	466.07	470.62
B EQUITY & LIABILITIES		
1 Equity		
(a) Share Capital	539.73	539.73
(b) Other Equity	-81.32	-74.93
Non-controlling Interests	-	-
Total Equity	458.41	464.80
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
Sub Total Non-Current Liabilities	-	-
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables		
- Total Outstanding Dues of MSME Creditors	-	-
- Total Outstanding Dues of Creditors other than MSME	6.80	4.55
(b) Other Current Liabilities	-	0.09
(c) Provisions	0.73	0.70
(d) Current Tax Liabilities (Net)	0.13	0.48
Sub Total Current Liabilities	7.66	5.82
Total Liabilities	7.66	5.82
TOTAL EQUITY & LIABILITIES	466.07	470.62

By Order of the Board


 (O.P. Jain)
 Chairman

Place: Ahmedabad
Date: 17-05-2022



CITIZEN INFOLINE LIMITED

Cash flow Statement for Year Ended on 31st March 2022

	Particulars	For 31-Mar-22	For 31-Mar-22	For 31-Mar-21	For 31-Mar-21
A	Cash flow From Operating Activities				
	Net Profit/(Loss) Before Tax and Adjustments		(638,996)		(1,122,960)
	Add:				
	Depreciation Provision	-		-	
	Financial Expenses	3,233		4,396	
	Profit/Loss on Sale of Assets	-		-	
	Profit on Sale of Investment	-		-	
	Adjustment for Employee Benefit	-	3,233	-	4,396
	Operating Profit Before Working Capital changes				
	(Increase)/Decrease in Trade Receivables	24,450		1,013,198	
	Increase/(Decrease) in Trade Payables	224,524		(1,756,470)	
	Increase/(Decrease) in Current Tax Liabilities	(35,529)		487,785	
	Increase/(Decrease) in Provision (Current)	3,563	207,559	(221,027)	(767,305)
	Cash Flow from Operations Before Tax		(428,204)		(1,885,869)
	Less:				
	Tax Paid		-		(550,386)
	Cash Flow from Operations (A)		(428,204)		(2,436,255)
B	Cash Flow From Investing Activities				
	(Increase)/Decrease In Other Financial Assets (Non-Current)	4,954,450		-	
	Dividend income	-		-	
	Purchase of Property, Plant & Equipments	-		-	
		4,954,450		-	
	Sale of Property, Plant & Equipments & Shares	-		18,610	
			4,954,450		18,610
	Cash flow From investment Activities (B)		4,954,450		18,610
C	Cash Flow From Financing Activities				
	Increase/(Decrease) In Borrowings (Non-Current)	-		-	
	(Increase)/Decrease In Loans (Non-Current Assets)	(4,616,830)		2,213,359	
	Increase/(Decrease) In Provisions (Non-Current)	-		(649,872)	
	Increase/(Decrease) in Borrowings (Current)	-		-	
	Increase/ (Decrease) In Paid up capital	-	(4,616,830)	-	1,563,487
	Financial Expenses		(3,233)		(4,396)
	Cash flow From Financing Activities(C)		(4,620,063)		1,559,091
	Total Cash Flow of year		(93,817)		(858,554)
	Add: Opening Balance of Cash & Cash Equivelent		259,308		1,117,862
	Closing Balance of Cash & Equivelent		165,491		259,308

For, Citizen Infoline Limited

Omprakash Jain
Managing Director
DIN : 00171365



Place : Ahmedabad
Date : 17/05/2022

17.05.2022

To,
The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Floor - 25, PJ Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 538786

Re: CITIZEN INFOLINE LIMITED

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Audit Report with Unmodified Opinion.

Dear Sir,

Pursuant to the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare that M/s. Manthan M Shah & Associates, Chartered Accountant (M. No. 150534) the Statutory Auditor of the Company have issued an Audit Report with unmodified opinion in respect of the Audited Financial Result of the Company for the quarter ended 31st March, 2022.

This is above is for your information and record.

Thanking you,

Yours faithfully,
For, CITIZEN INFOLINE LIMITED


Omprakash Jain
Managing Director
DIN: 00171365



Encl: as above

Citizen Infoline Ltd.



INDEPENDENT AUDITOR'S REPORT

To,
The Members of
CITIZEN INFOLINE LIMITED

OPINION

We have audited accompanying Ind AS Standalone financial statements of M/s. Citizen Infoline Limited ("the Company") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, statement of changes in the Equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/loss, statement of change in equity and its cash flows for the year ended on that date.

BASIS OF OPINION

We conducted our audit by the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTER

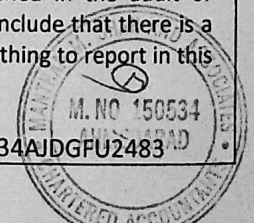
Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Standalone Financial Statements for the financial year ended March 31, 2022. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each key matter, our description of how our audit addressed the matter is provided in that context.

We have determined that there are no key audit matters to be communicated in our report.

We have fulfilled the responsibilities described in the Auditors' responsibilities for the audit of the Standalone Financial Statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Standalone Financial Statements. Accordingly, our audit included the performance of procedure designed to respond to our risk of material mistaken of the Standalone financial statements. The result of our audit procedure provides the basis for our audit opinion on the standalone financial statement.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Standalone Financial Statements and our auditors' report thereon. Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)[iv] and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

AUDITORS RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements for the financial year ended March 31, 2022 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- b. The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c. In our opinion, those above standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. Based on the written representations received from the directors as on 31st March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. Concerning the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- f. Concerning the other matters to be included in the Auditor's Report by Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 1. The Company does not have any pending litigations which would impact its financial position.
 2. The Company did not have any long-term contracts including derivative contracts for which there were any foreseeable material losses.
 3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

PLACE: AHMEDABAD
DATE: 17th MAY 2022

FOR MANTHAN M SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

M. Shah

MANTHAN SHAH
PROPRIETOR
M No: 150534

FIRM REG. No. 145136W

UDIN NO. 22150534AJDGFU2483

