



CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066
website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN. : L25191GJ2010PLC059094

DATE: 12.11.2022

To,

Department of Corporate Services

BSE Limited,

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 001

SCRIP NAME: CAPTAIN PIPES LTD. SCRIP NO.: 538817

SUB: OUTCOME OF BOARD MEETING

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Standalone unaudited Financial Results for half year ended on 30.09.2022** are enclosed herewith

- The above financial results have been duly approved by board of directors at its meeting held on 12.11.2022 at the registered office of the company.

This is for your records and information.

FOR, CAPTAIN PIPES LIMITED

MR. GOPAL D. KHICHADIA
(MANAGING DIRECTOR)
DIN: 00127947



Encl: Copy of Financial Results



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STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

(RS. In Lakhs)

SR. No.	PARTICULARS	Half Year			PREVIOUS YEAR ENDED
		30th SEPTEMBER 2022	31st MARCH 2022	30th SEPTEMBER 2021	31st MARCH 2022
		Unaudited	Audited	Unaudited	Audited
1	Income				
(a)	Revenue from operations				
(b)	Other income	4,295.87	4,170.34	4,102.07	8,272.41
	Total Income (a & b)	18.93	14.08	11.35	25.43
		4,314.80	4,184.42	4,113.42	8,297.84
2	Expenses				
(a)	Cost of raw material and components consumed				
(b)	Purchases of Stock-in-Trade	3,797.03	2,857.22	1,810.12	4,667.34
	Changes in inventories of finished goods, work-in-progress and traded goods	-	1,059.60	1,885.26	2,944.86
(c)	Employee benefits expense	53.88	(161.06)	2.43	(158.62)
(d)	Finance costs	51.45	58.72	56.08	114.80
(e)	Depreciation and amortisation expense	40.24	52.61	61.02	116.28
(f)	Other expenses	50.11	46.48	44.73	91.21
(g)	Total Expenses (a to g)	297.55	223.10	205.54	425.99
3	Profit before Exceptional Items and Tax	4,290.26	4,136.67	4,065.18	8,201.86
	Exceptional items	24.53	47.75	48.24	95.98
4	Profit before Tax from Continuing Operations	24.53	505.32	-	(505.32)
	Tax expense	24.53	553.07	48.24	601.30
	(1) Current Tax- Pertaining to Current Year	6.55	(1.25)	8.00	6.75
	(2) Current Tax- Pertaining to Current Year (Mat Credit)	-	8.00	(8.00)	-
	(3) Prior Period Taxes	-	56.31	-	56.31
	(4) Deferred Tax	37.23	11.76	13.31	25.07
	Total Tax Expenses	43.78	74.82	13.31	88.13
5	Profit (Loss) for the period from Continuing Operations	(19.25)	478.25	34.93	513.16
	Profit/(loss) from discontinued operations	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-
	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
6	Profit/(Loss) for the period	(19.25)	478.25	34.93	513.16
7	Paid-up Equity Share Capital (Face Value ` 10/-)	454.86	415.86	415.86	415.86
8	Earnings per equity share (for continuing operation)				
	(1) Basic (₹)	(0.04)	11.50	0.84	12.34
	(2) Diluted (₹)	(0.04)	11.50	0.84	12.31

For & on behalf of the Board
M/S. CAPTAIN PIPES LIMITED

Gopalbhai D. Khichadia
Managing Director
DIN: 00127947



Place : Rajkot
Dated : 12.11.2022



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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2022

(. In Lakhs)

SR. No.	PARTICULARS	STANDALONE	
		As at 30th September, 2022	As at 31st March, 2022
		Unaudited	Audited
I	EQUITY AND LIABILITIES		
(1)	Shareholders' funds:		
	(a) Share Capital	454.86	415.86
	(b) Reserves and surplus	1,209.58	1,006.53
	(c) Money received against share warrants	132.33	167.50
		1,796.76	1,589.88
(2)	Share application money pending allotment		
(3)	Non-current liabilities:		
	(a) Long-term borrowings	155.18	287.08
	(b) Deferred tax liabilities (Net)	89.74	52.50
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	13.25	16.75
		258.16	356.34
(4)	Current liabilities:		
	(a) Short-term borrowings	857.96	91.77
	(b) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	54.13	118.66
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	374.18	1,184.67
	(c) Other Current liabilities	225.13	127.12
	(d) Short-term provisions	33.28	27.19
		1,544.68	1,549.41
	TOTAL	3,599.61	3,495.63
II	ASSETS:		
(1)	Non-current assets		
	[a] Property, Plant and Equipment and Intangible assets		
	(i) Property, plant and equipment	834.70	850.45
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	[b] Non current investment	43.05	43.05
	[c] Deferred tax assets (net)	-	-
	[d] Long-term loans and advances	22.90	20.55
	[e] Other non current assets	121.84	133.31
		1,022.49	1,047.37
(2)	Current assets		
	[a] Current Investments	1,114.15	1,093.87
	[b] Inventories	-	-
	[c] Financial assets	1,099.15	1,148.77
	[d] Trade receivables	153.69	1.85
	[e] Cash and cash equivalents	1.74	1.74
	[f] Short-term loans and advances	208.39	202.03
	[g] Other current assets	2,577.12	2,448.26
		3,599.61	3,495.63
	TOTAL	3,599.61	3,495.63

For & on behalf of the Board
M/S. CAPTAIN PIPES LIMITED

Gopalbhai D. Khichadia
Managing Director
DIN: 00127947



Place : Rajkot
Dated : 12.11.2022

Mfg. of : uPVC Column Pipe, Pressure Pipe, Agri Fittings, Casing Pipe, uPVC / CPVC Plumbing Pipe & Fittings, SWR Pipe & Fittings, HDPE Pipe



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Unaudited Standalone Statement of Cash flow For The Six Months Ended 30th September, 2022

(. In Lakhs)

SR. NO.	PARTICULARS	Six Months Ended 30th September, 2022		Previous Year Ended 31st March, 2022	
		Rs.	Rs.	Rs.	Rs.
		Unaudited		Audited	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit / (Loss) before tax		24.53		601.30
	Adjustments for:				
	Depreciation and amortization expenses	50.11		91.21	
	Finance Cost	40.24		113.63	
	(Profit) / Loss on sale of Assets/shares	-		-	
	Deferred income on security deposit received	-		-	
	Gain on fair valuation of financial instruments (net)	-		-	
	Interest/Dividend Income	(1.76)		(9.98)	
	Extra Ordinary Items	-	88.59	(505.32)	(310.46)
	Operating Profit before working capital changes		113.13		290.84
	Adjustments for (increase)/decrease in				
	Inventories	(20.28)		(218.12)	
	Trade Receivable & Other Financial receivables	49.62		(570.02)	
	Loans and Advances	-		(84.47)	
	Other Financial assets	11.48		-	
	Other Current Assets	(6.36)		(14.63)	
	Other Non Current Assets	(2.34)		(8.48)	
	Adjustments for : (decrease) / increase in				
	Trade payables	(875.02)			
	Other Financial Liabilities	-			
	Other Current Liabilities	98.01			
	Other Non Current Liabilities	-			
	Provisions - Current	(0.46)			
	Provisions - Non Current	(3.50)	(748.85)	144.64	(751.08)
	Cash flow from/(used in) operations		(635.73)		(460.24)
B	Income taxes paid				(12.54)
	NET CASH FROM OPERATING ACTIVITIES : (A)		(635.73)		(472.78)
	CASH FLOW FROM INVESTING ACTIVITIES :				
	Payment for Property, Plant & Equipments, Intangible assets		(34.36)		(144.07)
	(Purchase) / Sale of Investments		-		542.87
	Proceeds from sale of Property, Plant & Equipments		-		-
	Interest/Dividend Received		1.76		9.98
C	Net Cash generated from / (used in) investing activities: (B)		(32.60)		408.77
	CASH FLOW FROM FINANCING ACTIVITIES :				
	Proceeds from issue of share capital including share premium		261.30		
	Proceeds of non current Borrowings		(131.90)		47.84
	Net Increase / (Decrease) in Current Borrowings		766.19		(38.79)
	Money Received against Share Warrants		(35.18)		167.50
	Dividend Paid		-		-
	Dividend Tax Paid		-		-
	Finance Cost		(40.24)		(113.63)
	Net Cash generated from / (used in) financing activities: (C)		820.17		62.92
	Net increase in cash and cash equivalents(A+B+C)		151.84		(1.09)
	Cash and Cash equivalents at the beginning of the year		1.85		2.93
	Cash and Cash equivalents at the end of the period / year		153.69		1.85

The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies (Accounts) Rules 2015.

For & on behalf of the Board
M/S. CAPTAIN PIPES LIMITED

Gopalbhai D. Khichadia
Managing Director
DIN :00127947



Place : Rajkot
Dated : 12.11.2022



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NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **November 12, 2022**. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the quarter ended on September 30th, 2022.
- 2 The Statement has been prepared in accordance with the Companies (Accounting Standards) Rules 2021 (AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 The Status of investor complaints received by the company is as follows :
Pending at start of the half year as on April 1, 2022 : Nil
Received during the half year from April 1, 2022 to September 30, 2022 : Nil
Disposed during the half year from April 1, 2022 to September 30, 2022 : Nil
Pending as on September 30, 2022 : Nil
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 6 Segment Reporting as per AS- 17 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of U PVC Pipes and Fittings.
- 7 The figures of the previous years have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

Place : Rajkot
Dated : 12.11.2022

For & on behalf of the Board
M/S. CAPTAIN PIPES LIMITED

Gopalbhai D. Khichadia
Managing Director
DIN :00127947



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

To
**The Board of Directors,
M/s. CAPTAIN PIPES LIMITED,
Survey No. 257, Plot No. 23 to 28,
N.H. No. 27, Shapar (Veraval)
RAJKOT- 360002.**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Captain Pipes Limited –Survey No. 257, Plot No. 23 to 28, N.H. No. 27, Shapar (Veraval), Rajkot** for the period ended **30th September, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Rajkot
Date: 12.11.2022



For **J C RANPURA & Co.**
Chartered Accountants
FRN: 108647W

(Mehul J. Ranpura)
Partner
Membership No. 128453
UDIN: 22128453BCWZVB8810