

August 09, 2022

Ref.: CV/ID/Results-Q1 FY2022-23

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 524075

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: ALBERTDAVD

Dear Sir(s),

Sub: Outcome of Board Meeting in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This has reference to our letter dated August 02, 2022.

- In compliance with Regulation 33 of the Listing Regulations, enclosed please find the following;
- (1) The Unaudited Financial Results for the quarter ended June 30, 2022 ("Results").
- (2) The Limited Review Report on the aforesaid Results, issued by M/s. Basu Chanchani & Deb, Chartered Accountants (FRN: 304049E), Statutory Auditors of the Company.

The said Results was recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. August 09, 2022. The Limited Review Report was also adopted by the Board at the said meeting.

- All other agenda items were approved in the meeting.

The Board Meeting commenced at 9.50 a.m. and concluded at 10.25 a.m.

Please take the above information on record.

Thanking you,

Yours faithfully,
For **Albert David Limited**



Chirag A. Vora

Company Secretary & Compliance Officer
Place: Kolkata

Encl.: A/a.

Limited Review Report on Unaudited Quarterly Financial Results of ALBERT DAVID Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
ALBERT DAVID LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of Albert David Limited ('the Company') for the quarter ended 30 June 2022 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended 31 March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date reviewed figures up to the third quarter of the previous financial year. The figures of upto end of the third quarter of previous financial year has only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN : 22051800AORGAN5236

Place : Kolkata

Date : 9th August, 2022

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E


BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

ALBERT DAVID LIMITED

Registered Office : 'D' Block, 3rd Floor, Gillander House, Netaji Subhas Road, Kolkata-700001

(Corporate Identity No. : L51109WB1938PLC009490)

Tel : 033-2262-8436/8456/8492, 2230-2330, Fax : 033-2262-8439

Email : adidavid@dataone.in, Website : www.albertdavidindia.com

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2022

Sl. No.	Particulars	(Rs. in Lakhs)			
		Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Income				
(a)	Revenue from Operations	9319.75	7437.28	8110.08	31351.14
(b)	Other Income	-560.24	-68.54	504.80	1584.14
	Total Income	8759.51	7368.74	8614.88	32935.28
2	Expenses				
(a)	Cost of Materials consumed	1703.03	1273.79	1219.19	5146.28
(b)	Purchase of Stock-in-Trade	1510.74	1722.71	1069.48	6109.87
(c)	Changes in inventories of finished Goods, stock-in-trade and work-in-progress	207.74	-287.12	620.99	237.60
(d)	Employee Benefit Expense	2263.02	2058.92	2261.25	8537.71
(e)	Finance Cost	11.18	16.99	14.80	53.23
(f)	Depreciation and Amortisation Expense	212.29	238.93	199.55	880.57
(g)	Other Expenses	2413.44	1667.61	1904.97	7240.26
	Total Expenses	8321.44	6691.83	7290.23	28205.52
3	Profit(+)/Loss(-) before tax (1-2)	438.07	676.91	1324.65	4729.76
4	Tax Expenses				
(a)	Current Tax	397.06	325.21	327.98	1261.35
(b)	Deferred Tax	-134.54	-65.77	-47.87	-57.42
5	Profit(+)/Loss(-) for the period (3-4)	175.55	417.47	1044.54	3525.83
6	Other Comprehensive Income				
(a)	(i) Items that will not be reclassified to profit or loss	-12.17	306.23	-11.83	344.16
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.06	-26.79	2.98	-18.65
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	166.44	696.91	1035.69	3851.34
8	Paid-Up Equity Share Capital (Face value of Rs.10/-)	570.72	570.72	570.72	570.72
9	Other Equity	-	-	-	27376.39
10	Earning Per Equity Share of Rs.10/- each (not annualised)				
(a)	Basic (Rs.)	3.08	7.31	18.30	61.78
(b)	Diluted (Rs.)	3.08	7.31	18.30	61.78

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E

BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

ALBERT DAVID LIMITED

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Email : adidavid@dataone.in, Website : www.albertdavidindia.com

Notes :

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th August, 2022. The Limited Review for the quarter ended 30th June, 2022 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LO&DR) Regulations, 2015.
2. The Statutory Auditors of the Company have issued an unmodified review report on the Unaudited Financial Results for the quarter ended 30th June, 2022.
3. The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year and those published as reviewed in the nine months period ended on December 31, 2021.
4. The Company is engaged in the manufacturing of pharmaceutical products and has only one reportable segment in accordance with Ind AS-108 "Operating Segments".
5. Other Income for the quarter ended 30th June, 2022 includes loss on fair valuation of financial instruments measured at fair value through Profit & Loss (FVTPL) amounting to Rs.881.77 lakhs.
6. Figures for the previous periods are regrouped to conform to the figures of the current period as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.



For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E


BISWANATH CHATTOPADHYAY
Partner

(M. No-051800)

For ALBERT DAVID LIMITED





(Dr. T. S. Parmar)
Managing Director & CEO
(DIN : 05118311)

Place : Kolkata
Dated : 9th August, 2022