

August 12, 2021

Ref.: CV/ID/Results-Q1 FY2021-22

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 524075

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: ALBERTDAVD

Dear Sir(s),

Sub: Outcome of Board Meeting in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This has reference to our letter dated August 05, 2021.

- In compliance with Regulation 33 of the Listing Regulations, enclosed please find the following;
 - (1) The Unaudited Financial Results for the quarter ended June 30, 2021 ("Results").
 - (2) The Limited Review Report on the aforesaid Results, issued by M/s. Basu Chanchani & Deb, Chartered Accountants (FRN: 304049E), Statutory Auditors of the Company.

The said Results was recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. August 12, 2021. The Limited Review Report was also adopted by the Board at the said meeting.

- All other agenda items were approved in the meeting.

The Board Meeting commenced at 02.20 p.m. and concluded at 03.10 p.m.

Please take the above information on record.

Thanking you,

Yours faithfully,
For **Albert David Limited**



Chirag A. Vora

Company Secretary & Compliance Officer

Place: Mumbai

Encl.: A/a.

BASU CHANCHANI & DEB

CHARTERED ACCOUNTANTS

BASU HOUSE

3 CHOWRINGHEE APPROACH, KOLKATA - 700 072

PHONE : 033-2212-6253, 2212-8016

E-mail : la.bcd1973@gmail.com

www.basuchanchanianddeb.org

Limited Review Report on Unaudited Quarterly Financial Results of ALBERT DAVID Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
ALBERT DAVID LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of Albert David Limited ('the Company') for the quarter ended 30 June 2021 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date reviewed figures up to the third quarter of the previous financial year.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Date : August 12, 2021

UDIN : 21051800AAAABA3144

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No -304049E


BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

ALBERT DAVID LIMITED

Registered Office : 'D' Block, 3rd Floor, Gillander House, Netaji Subhas Road, Kolkata-700001
(Corporate Identity No. : L51109WB1938PLC009490)
Tel : 033-2262-8436/8456/8492, 2230-2330, Fax : 033-2262-8439
Email : adidavid@dataone.in, Website : www.albertdavidindia.com

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021

Sl. No.	Particulars	(Rs. in Lakhs)			
		Quarter Ended		Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Income				
(a)	Revenue from Operations	8110.08	5673.82	5373.15	24744.99
(b)	Other Income	504.80	448.35	478.03	1717.99
	Total Income	8614.88	6122.17	5851.18	26462.98
2	Expenses				
(a)	Cost of Materials consumed	1219.19	937.57	820.71	3674.96
(b)	Purchase of Stock-in-Trade	1069.48	1395.78	645.99	4611.59
(c)	Changes in inventories of finished Goods, stock-in-trade and work-in-progress	620.99	-532.10	415.02	330.12
(d)	Employee Benefit Expense	2261.25	2031.56	2246.92	8270.05
(e)	Finance Cost	14.80	17.38	16.60	65.32
(f)	Depreciation and Amortisation Expense	199.55	205.16	203.00	823.15
(g)	Other Expenses	1904.97	1181.60	1682.81	5943.43
	Total Expenses	7290.23	5236.95	6031.05	23718.62
3	Profit(+)/Loss(-) before tax (1-2)	1324.65	885.22	-179.87	2744.36
4	Tax Expenses				
(a)	Current Tax	327.98	190.04	-	582.52
(b)	Income Tax for earlier year	-	-25.18	-	-145.18
(c)	Deferred Tax	-47.87	-8.86	-73.71	92.72
5	Profit(+)/Loss(-) for the period (3-4)	1044.54	729.22	-106.16	2214.30
6	Other Comprehensive Income				
(a)	(i) Items that will not be reclassified to profit or loss	-11.83	55.93	-32.95	-64.41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.98	-12.96	9.59	8.52
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	1035.69	772.19	-129.52	2158.41
8	Paid-Up Equity Share Capital (Face value of Rs.10/-)	570.72	570.72	570.72	570.72
9	Other Equity	-	-	-	23867.48
10	Earning Per Equity Share of Rs.10/- each (not annualised)				
(a)	Basic (Rs.)	18.30	12.78	+1.86	38.80
(b)	Diluted (Rs.)	18.30	12.78	+1.86	38.80




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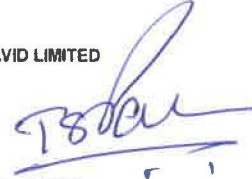
Notes :

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2021. The Limited Review for the quarter ended 30th June, 2021 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LO&DR) Regulations, 2015.
2. The Statutory Auditors of the Company have issued an unmodified review report on the Unaudited Financial Results for the quarter ended 30th June, 2021.
3. The figures for the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year and the published nine months ended reviewed figures up to December 31, 2020.
4. Normalisation of condition is yet to mature though rage of COVID-19 reduced significantly. Based on the present indicators of future economic conditions evaluated by the management, the carrying amounts of the assets are expected to be recovered except for possible material changes subsequently for which the final impact on company's assets might differ from that estimated at the date of this financial result. However, with vaccination drive gaining in momentum, the intensity of the pandemic is expected to subside not in distant future.
5. The Company is engaged in the manufacturing of pharmaceutical products and has only one reportable segment in accordance with Ind AS-108 "Operating Segments".
6. Figures for the previous periods are regrouped to conform to the figures of the current period as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.


BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)



For ALBERT DAVID LIMITED


(T. S. Parmar)
Managing Director & CEO
(DIN : 05118311)

Place : Mumbai
Dated : 12th August, 2021