

Ref.: ID/AS/Outcome

**August 10, 2018**

The General Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai – 400001.

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.

Dear Sir,

**Sub: Outcome of Board Meeting**

The Board of Directors in its meeting held today, inter-alia, considered and approved the Un-audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2018.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the said Statement of Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2018 and Limited Review Report issued by M/s. Basu Chanchani & Deb, Chartered Accountants, Statutory Auditors of the Company.

The Board Meeting commenced at 11.30 AM and concluded at 2.30 PM.

Please take the same on record.

Thanking you,  
Yours faithfully,  
For **Albert David Limited**



**Indrajit Dhar**  
Associate Vice President (Accounts & Taxation)  
-cum-Company Secretary

Encl.: As above

# ALBERT DAVID LIMITED

Registered Office : 'D' Block, 3rd Floor, Gillander House, Netaji Subhas Road, Kolkata-700001

( Corporate Identity No. : L51109WB1938PLC009490 )

Tel : 033-2230-2330, 2262-8436/8456/8492, Fax : 033-2262-8439

Email : adidavid@dataone.in, Website : www.albertdavidindia.com

## Statement of Unaudited Financial Results for the Quarter ended 30th June, 2018

Sl. No.	Particulars	(Rs. in Lacs)			
		Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
(a)	Revenue from Operations	9441.00	6838.53	5464.73	28899.33
(b)	Other Income	105.99	293.37	165.68	890.83
	<b>Total Income from continuing operations</b>	<b>9546.99</b>	<b>7131.90</b>	<b>5630.41</b>	<b>29790.16</b>
2	Expenses				
(a)	Cost of Materials consumed	1569.02	1476.36	1603.51	5888.92
(b)	Purchase of Stock-in-Trade	1159.44	1222.49	547.80	3212.95
(c)	Changes in inventories of Finished Goods, work-in-progress and stock-in-trade	359.34	-491.53	-552.60	-8.73
(d)	Employee Benefit Expense	2317.22	2129.68	2101.56	8453.54
(e)	Finance Cost	15.07	17.91	14.34	85.88
(f)	Depreciation and Amortisation Expense	173.44	203.03	199.80	823.10
(g)	Other Expenses	2767.14	1260.65	2880.04	9180.11
	<b>Total Expenses of continuing operations</b>	<b>8360.67</b>	<b>5818.59</b>	<b>6794.45</b>	<b>27635.77</b>
3	Profit(+)/Loss(-) from continuing operations before Exceptional Items and Tax (1-2)	1186.32	1313.31	-1164.04	2154.39
4	Exceptional Items	-----	-----	-----	-----
5	Profit(+)/Loss(-) before tax from continuing operations (3-4)	1186.32	1313.31	-1164.04	2154.39
6	Tax Expenses				
(a)	Current Tax	509.59	359.48	0.00	764.30
(b)	Deferred Tax	-45.45	193.29	-361.63	41.87
7	<b>Profit(+)/Loss(-) for the period from continuing operations (5-6)</b>	<b>722.18</b>	<b>760.54</b>	<b>-802.41</b>	<b>1348.22</b>
8	Discontinued Operations (Refer Note No.4)				
	Profit(+)/Loss(-) from discontinued operations before tax	95.10	-283.93	-43.99	-561.39
	Tax expense of discontinued operations	-33.23	101.23	15.64	197.25
	Profit(+)/Loss(-) for the period from discontinued operations	61.87	-182.70	-28.35	-364.14
9	<b>Profit(+)/Loss(-) for the period (7+8)</b>	<b>784.05</b>	<b>577.84</b>	<b>-830.76</b>	<b>984.08</b>
10	Other Comprehensive Income from continuing operations				
(a)	(i) Items that will not be reclassified to profit or loss	78.24	-315.86	-51.90	-472.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-27.35	109.30	0.00	163.53
(b)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
11	Other Comprehensive Income from discontinued operations				
(a)	(i) Items that will not be reclassified to profit or loss	0.53	-2.22	-1.24	-5.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.18	0.78	0.00	2.07
(b)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
12	<b>Total Comprehensive Income for the period (9+10+11)</b>	<b>835.29</b>	<b>369.84</b>	<b>-883.90</b>	<b>671.17</b>
(a)	arising from continuing operations	773.07	553.98	-854.31	1039.18
(b)	arising from discontinued operations	62.22	-184.14	-29.59	-368.01
13	Paid-Up Equity Share Capital (Face value of Rs.10/-)	570.72	570.72	570.72	570.72
14	Earning Per Equity Share of Rs.10/- each (not annualised) from continuing and discontinued operations				
(a)	Basic (Rs.)	13.74	10.12	-14.56	17.24
(b)	Diluted (Rs.)	13.74	10.12	-14.56	17.24
15	Earning Per Equity Share of Rs.10/- each (not annualised) from continuing operations				
(a)	Basic (Rs.)	12.65	13.32	-14.06	23.62
(b)	Diluted (Rs.)	12.65	13.32	-14.06	23.62
16	Earning Per Equity Share of Rs.10/- each (not annualised) from discontinued operations				
(a)	Basic (Rs.)	1.09	-3.20	-0.50	-6.38
(b)	Diluted (Rs.)	1.09	-3.20	-0.50	-6.38



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# ALBERT DAVID LIMITED

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## Notes :

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th August, 2018. The Limited Review for the quarter ended 30th June, 2018 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
2. The Statutory Auditors of the Company have issued an unqualified review report on the Unaudited Financial Results for the quarter ended 30th June, 2018.
3. The Company is engaged in the manufacturing of pharmaceuticals and has only one reportable segment in accordance with Ind AS-108 "Operating Segments".
4. The Board of Directors in their meeting held on 26th December, 2017 had decided for closure of operations of the Company's Unit at Mandideep (Madhya Pradesh) w.e.f. 1st January, 2018 with exploration of possibilities of sale, transfer or disposal of the said Unit. The Company has classified the operations of the said Unit as discontinued operation herein as indicated below :

Particulars	Quarter ended			Year ended 31.03.2018
	30.06.2018	31.03.2018	30.06.2017	
Total Income from operations and other income	133.51	60.83	126.85	354.91
Total expenses	38.41	344.76	170.84	916.30
Profit/(Loss) before tax	95.10	-283.93	-43.99	-561.39
Tax expense	33.23	101.23	-15.64	197.25
Profit/(Loss) from discontinued operations	61.87	-182.70	-28.35	-364.14
Other Comprehensive Income (net of tax)	0.35	-1.44	-1.24	-3.87
Total Comprehensive Income	62.22	-184.14	-29.59	-368.01

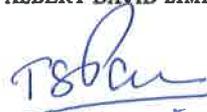
5. Application of GST w.e.f. 01.07.2017 entailed revenue recognition net of GST. Considering this, Gross Revenue for the quarter is not comparable with corresponding previous quarter.
6. Pursuant to mandation of Ind AS-115, revenue recognition requirement has undergone some changes which has no material impact on financial results.
7. The figures of the previous period have been regrouped/reclassified, wherever necessary, to conform to the classification of the quarter ended 30th June, 2018.

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R No- 304049E

  
(ARABINDA SINHA)  
Partner  
(M. No. 010713)



For ALBERT DAVID LIMITED

  
(T. S. Parmar )  
Managing Director & CEO  
( DIN : 05118311 )

Place : Kolkata  
Dated : 10th August, 2018



**BASU CHANCHANI & DEB**

CHARTERED ACCOUNTANTS

**BASU HOUSE**

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The Board of Directors  
**ALBERT DAVID LIMITED**  
Block - 'D', 3rd Floor,  
Gillander House,  
8, Netaji Subhas Road,  
Kolkata-700 001

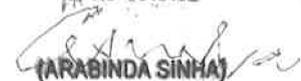
We have reviewed the unaudited financial results of **ALBERT DAVID LIMITED**, (the "Company") for the quarter ended June 30, 2018 which are included in the accompanying Statement of Standalone unaudited financial results for the quarter ended June 30, 2018 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 10<sup>th</sup> August, 2018 Our responsibility is to issue a report on the Statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

Place : Kolkata

Date : 10<sup>th</sup> August, 2018

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R No- 304049E

  
(PARAGINDA SINHA)  
Partner  
R. No. 010713