Chartered Accountants 7th Floor, Building 10, Tower B DLF Cyber City Complex DLF City Phase - II Gurugram - 122 002 Haryana, India

Tel: +91 124 679 2000 Fax: +91 124 679 2012

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF GLOBUS SPIRITS LIMITED

- 1. We have audited the accompanying Statement of Consolidated Financial Results of **GLOBUS SPIRITS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the year ended March 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
- We conducted our audit in accordance with the Standards on Auditing issued by the institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

- 4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. includes the results of the following entities:
 - i) Globus Spirits Limited (Parent)

Chart of Account of

- ii) Unibev Limited (subsidiary of Parent)
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, Total comprehensive income and other financial information of the Group for the year ended March 31, 2019.



For **DELOITTE HASKINS & SELLS**Chartered Accountants

(Firm's Registration No. 015125N)

) **Vijay Agarwal** Partner

(Membership.No.094468)

Place: New Delhi Date: May 07, 2019

Dr

Chartered Accountants 7th Floor, Building 10, Tower B DLF Cyber City Complex DLF City Phase - II Gurugram - 122 002 Haryana, India

Tel: +91 124 679 2000 Fax: +91 124 679 2012

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF GLOBUS SPIRITS LIMITED

- We have audited the accompanying Statement of Standalone Financial Results of GLOBUS SPIRITS LIMITED ("the Company") for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
- 3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

- 4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2019.



5. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For DELOTITE HASKINS & SELLS

Chartered Accountants (Firm's Registration No. 015125N)

> Vijay Agarwal Partner

(Membership No.094468)

Chartered Chartered Control Co

Place: New Delhi Date: May 07, 2019

W

F - 0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2, Ishwar Nagar, Mathura Road, New Delhi - 110065 CIN: L74899DL1993PLC052177 Website: www.globusspirits.com

Tel No.: 011-66424600 Fax: 011-66424629 Email: corpoffice@globusgroup.in

Statement of Standalone Financial Results for the Quarter and year ended March 31, 2019

					(Rs. in Lacs except per share data)	
S.No	Particulars	Quarter ended			Year ended	
		March 31, 2019	December 31, 2018	March 31, 2018 Restated (Refer Note No 4)	March 31, 2019	March 31, 2018 Restated (Refer Note No 4)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	INCOME					***
1	Revenue from Operations	28,778.31	27,832.42	22,211.87	107,346.87	93,221.40
2	Other income	191.85	410.65	96.71	795.21	539.75
3	TOTAL INCOME (1+2)	28,970.16	28,243.07	22,308.58	108,142.08	93,761.15
	EXPENSES			1000		
	Cost of materials consumed	17,324.22	15,785.27	11,541.96	60,051.25	51,659.60
	Changes in inventories of finished goods and work in progress	(402.90)	(0.45)	(350.75)	(301.82)	30.75
	Excise diffh ou tale of avods	1,689.23	2,154.64	2,581.13	8,915.10	7,714.05
	Employee benefits expense	676.25	691.32	572.68	2,560.80	2,280.50
	Finance Costs	599.63	670.92	667.34	2,630.53	2,713.61
	Depreciation expense	883,58	913.38	915.38	3,610.68	3,619.09
	Other expenses	6,743.03	7,110.29	6,099.58	26,699.55	24,589.09
4	TOTAL EXPENSES	27,513.04	27,325.37	22,027.32	104,166.09	92,606.69
5	PROFIT BEFORE TAX (3-4)	1,457.12	917.70	281,26	3,975.99	1,154.46
6	TAX EXPENSES		ĺ			
	Current Tax	. 373.04	201.03	57.68	932.46	255.03
	Deferred Tax	179.74	133.12	86.77	520.53	196.97
	Tax relating to prior years (refer note 5)	(533.83)	-	-	(533.83)	-
7	NET PROFIT FOR THE PERIOD (5-6)	1,438.17	583.55	136.81	3,056,83	702.46
8	Other Comprehensive Income					
i	A. (i) Items that will not be reclassified to Profit or Loss	6.15	1.80	7.97	11.46	6.49
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(2.14)	(0.62)	(2.75)	. (3.97)	(2.25)
9	TOTAL COMPREHENSIVE INCOME (7+8)	1,442.18	584,73	142.03	3,064,32	706.70
10	Paid Up Equity Capital	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93
11	Face Value of the Share (!NR)	10	10	10	10	10
}	EARNINGS PER SHARE (of Rs. 10/- each)		•	Ì		
	(a) Basic	5.01	2.03	0.49	10.64	2.45
	(b) Diluted	5.01	2.03	0.49	10.64	2.45



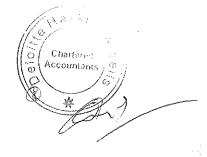
Globus Spirits Limited
F - 0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2, Ishwar Nagar, Mathura Road, New Delhi - 110065

CIN: L74899DL1993PLC052177 Website: www.globusspirits.com

Tel No.: 011-66424600 Fax: 011-66424629 Email: corpoffice@globusgroup.in

Standalone Statement of Assets and Liabilities as at March 31, 2019

		(Rs. In Lacs
Particulars	As at	As at
	March 31, 2019	March 31, 2018
	(Audited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	57,364.01	60,854.01
(b) Capital work-in-progress	1,176.00	12.83
(c) Intangible assets under development	61,29	34.13
(d) Financial assets		
(i) Investments	494.93	494,63
(ii) Loans	1,931.05	837.80
(iii) Others financial assets	1,193.37	1,242.14
(e) Income tax assets (net)	153.24	319.15
(f) Other non-current assets	1,500.78	1,536.23
Total non-current assets	63,874.67	65,330.92
Current assets		
(a) inventories	7,083.69	6,038.14
(b) Financial assets	.,	-,-50.11
(i) Trade receivables	4,755,26	4,835.13
(ii) Cash and cash equivalents	157,13	163.09
(iii) Bank balances other than (ii) above	90.74	72.34
(iv) Loans	576,73	102.74
(v) Others financial assets	99.96	101,23
(c) Other current assets	1,345.25	1,035.56
Total current assets	14,108.76	12,348.23
	·	
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,879.93	2,879.93
(b) Other equity	38,120.94	35,056.60
Total Equity	41,000.87	37,936.53
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	16,928.66	14,348.66
(b) Provisions	171.60	169.75
(c) Deferred tax liabilities (Net)	2,414.86	2,586.92
(d) Other non-current liabilities	248.95	271,42
Total non-current liabilities	19,764.07	17,376.75
Current liabilities		
(a) Financial liabilities	1	
(i) Borrowings	3,141.64	7,857.05
(ii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises		-
-Fotal outstanding dues to creditors other than micro enterprises and small enterprises	9,286.57	9,619 55
(iii) Other financial liabilities	3,638,18	3,787,37
(b) Other current liabilities	885.45	953.46
(c) Current tax liabilities (net)	101.78	,
(d) Provisions	164.87	148.44
Total current liabilities	17,218.49	22,365.87
		,



F - O, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2, Ishwar Nagar, Mathura Road, New Delhi - 110065

CIN: £74899DL1993PLC052177 Website: www.globusspirits.com
Tel No.: 011-66424600 Fax: 011-66424629 Email: corpoffice@globusgroup.in

Notes:

- 1 The above Standalone Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at its meeting held on May 07, 2019.
- 2 As the Company's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 in terms of Ind AS 108 Operating Segments are not applicable.
- 3 Tax expense Deferred tax is net of Minimum Alternate tax credit of Rs.373.04 lacs and Rs. 932.46 lacs respectively for the Quarter and year ended March 31, 2019.
- 4 The Company has aligned its policy of Revenue Recognition with Ind AS 115 "Revenue from Contracts with Customers" which is effective from April 01, 2018. Accordingly, the Company has excluded the below mentioned amounts in its Statement of Profit and Loss with respect to its arrangements with Brand franchisee. Consequent to these changes, there is no impact on the total equity and profit.

(Rs. in lacs) Year ended Quarter ended **Particulars** March 31, 2018 March 31, 2018 Revenue from operations 20,204.04 69,886.38 Other Income 2.42 8.69 Total impact 20,206.46 69,895.07 Cost of Material consumed 1,586.62 5,042.49 Changes in inventories of finished goods and work in progress (299.14)(299.26)Excise duty 16,900.83 58,492.14 Other Expense 2,018.15 6,659.70 Total impact 20,206.46 69,895.07

- 5 Tax related to prior year includes mat credit entitlement of Rs. 696.55 lacs pertaining to prior year and tax charge relating to prior year amounting to Rs 162.72 lacs.
- 6 The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto third quarter of current financial year.
- 7 During the quarter and year ended March 31, 2019, the Company has given loan of Rs. 299.77 lacs and Rs. 1452.50 lacs respectively to its wholly owned subsidiary. As at March 31, 2019, the total loan aggregates to Rs. 1681.84 lacs.
- 8 Grants related to assets aggregating to Rs. 132.05 lacs, received by the Company during the year, have been deducted from the carrying amount of the assets in accordance with Ind AS 20.

Place: New Delhi Date : May 07, 2019 Charteres Accountants

For Globus Spirits Limited

Ajay K. Swarup Managing Director

F - 0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2, Ishwar Nagar, Mathura Road, New Delhi - 110065

 $\begin{array}{ll} \textbf{CIN}: L74899DL1993PLC052177 & \textbf{Website}: www.globusspirits.com \\ \textbf{Tel No.}: 011-66424600 & \textbf{Fax}: 011-66424629 & \textbf{Email}: corpoffice@globusgroup.in \\ \end{array}$

Statement of Consolidated Financial Results for the Year ended March 31, 2019

			(Rs. In Lacs except per share data)
S.No.	Particulars	For year ended March 31,	For year ended (March
		2019	31, 2018
			Restated
		12 12 11	(Refer Note No 5)
Z,, . , //,		(Audited)	(Audited)
	INCOME		
1	Revenue from Operations	108,069.98	93,237.67
2	Other Income	708.74	532.02
3	TOTAL INCOME (1+2)	108,778.72	93,769.69
	EXPENSES		
	Cost of materials consumed	60,204.28	51,659.60
	Changes in inventories of finished goods and work in progress	(301,82)	30.75
	Excise duty on sale of goods	9,479.10	7,714.05
	Employee benefits expense	2,773.15	2,293.73
	Finance Costs	2,630.53	2,713.61
	Depreciation expense	3,611.72	3,619.83
	Other expenses	27,090.62	24,721.40
4	TOTAL EXPENSES	105,487,58	92,752.97
5	PROFIT BEFORE TAX (3-4)	3,291.14	1,016.72
6	TAX EXPENSES		
	Current Tax	932,46	255.03
	Deferred Tax	520.53	196.96
	Tax relating to prior years (refer note 6)	(533.83)	
7	PROFIT AFTER TAX (5-6)	2,371.98	564.73
8	Other Comprehensive Income		
	(i) Items that will not be reclassified to profit or loss	11.46	6.49
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.97)	(2.25)
9	TOTAL COMPREHENSIVE INCOME (7+8)	2,379.47	568.97
•	Profit for the year attributable to:		
	-Owners of the Company	2,434.25	577.26
	-Non-controlling interests	(62.26)	(12,53)
		2,371.98	564.73
	Other comprehensive income for the year attributable to: -Owners of the Company	7.49	4.24
	-Non-controlling interests	,,,,,,	-
	Tion controlling interests	7.49	4.24
	Total comprehensive income for the year attributable to:	and the second s	2
:	-Owners of the Company	2,441.74	581.50
	-Non-controlling interests	(62.26)	(12.53)
		2,379.47	568.97
	Paid up equity capital	2,879,93	2,879.93
	Face Value of the Share (INR)	10	10
	EARNINGS PER SHARE (of Rs. 10/- each)		
	(a) Basic	8.26	1,98
	(b) Diluted	8.26	1.98





F - 0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2, Ishwar Nagar, Mathura Road, New Delhi - 110065

CIN: L74899DL1993PLC052177 Website: www.globusspirits.com

Tel No.: 011-66424600 Fax: 011-66424629 Email: corpoffice@globusgroup.in

Consolidated Statement of Assets and Liabilities as at March 31, 2019

(Rs. In Lacs)

Non-current assets 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00	Particulars Particulars	As at	As at
ASSETS Non-current assets (a) Property, plant and equipment (b) Capital work-improgress (c) Intragible assets under development (d) Francial assets (f) Intraction (f) Francial assets (f) Intraction (f) Francial assets (g) Control (f) Francial (f) Franc		March 31, 2019	March 31, 2018
Non-current assets 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00 12,855.9 1,176.00			
(a) Property plant and equipment (b) Capital work progress (c) Integrible assets under development (d) Financial assets (e) Interview (e) Financial assets (f) Cash and cash equivalents (f) Cash and	ASSETS	**************************************	AND THE PROPERTY OF THE PROPER
(a) Property plant and equipment (b) Capital work progress (c) Integrible assets under development (d) Financial assets (e) Interview (e) Financial assets (f) Cash and cash equivalents (f) Cash and	Non-current assets		
D) Capital work-in-progress 1,176.00 12.8 (c) Intragable sasts under development 6.1.2 34.1]	57 366 24	60 855 93
Climbargible assets under development		· ·	· '
(d) Financial assets	· · · · · · · · · · · -	·	
(ii) Investment (ii) Lans (iii) Chers financial assets (iii) Others financial assets (iii) Other not current assets (iiii) Other not current assets (iiii) Other not current assets (iiiii) Other not current assets (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		01.23	34.13
(ii) Chers financial assets (iii) Cher on-current assets (iii) Cher on-current assets (iii) Cher on-current assets (iii) Cher shand cash equivalents (iii) Cash and sash equivalents (iii) Cash and sash equivalents (iii) Cash and sash equivalents (iii) Cash and cash equivalents (iii) Cherr current assets Total equity (iii) Cherr current assets (iiii) Cherr current		0.30	
(#ii) Others financial assets (pet) 1,193,37 1,242,1 1,532,4 315,1 1,000,47 1,536,27	· · · · · · · · · · · · · · · · · · ·		-
	· '		
1,505.47 1,556.2 1,5	• •		
Total non-current assets 61,757.97 64,625.77	'		
Current tassets	(f) Other non-current assets		1,536.23
a) Inventories	Total non-current assets	61,757.97	64,625.77
	Current assets	į	
(ii) Tracke receivables (2,490.8.56 (4,835.1: 160.12 171.7: 172.6: 160.12 171.7: 172.6: 172.4	(a) Inventories	7,777.53	6,038.15
(ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (iv) Comes (op.06) (iv) Loans (iii) Loans (iiii) Loans (iii)	(b) Financial assets		
(iii) Bank balances other than (ii) above (90.74 72.35 (690.06 122.44 (V) Loans (690.06 122.44 (V) Other sinancial assets (9) 9.96 101.2 (15.16.70 1.150.04 1.150.04 1.150.07 1.150.04 (15.16.70 1.150.04	(i) Trade receivables	4,908.56	4,835.13
(iii) Bank balances other than (ii) above (90.74 72.35 (690.06 122.44 (V) Loans (690.06 122.44 (V) Other sinancial assets (9) 9.96 101.2 (15.16.70 1.150.04 1.150.04 1.150.07 1.150.04 (15.16.70 1.150.04	(ii) Cash and cash equivalents	160.12	171.79
(iv) Loans (v) Others financial assets (p) 99.6 101.2.4 (p) Other current assets (p) 99.6 101.2.4 (p) 1.50.4 (· ·		72.34
(v) Others financial assets (2) Other current assets (3) 1,516.70 (1,150.41	1	į	
1,516.70 1,150.40 Total current assets 1,516.267 12,491.45 Total current assets 1,516.267 12,491.45 Total ASSETS 76,920.64 77,117.26 Total ASSETS 76,920.64 77,117.26 Total Current assets 77,117.26	· · ·		
Total current assets TOTAL AS	• •		
TOTAL ASSETS 76,320.64 77,117.26	i'''		
EQUITY AND LIABILITIES (quity a) Equity share capital (2,879.93) (2,879.93) (2,879.93) (2,879.93) (2,879.93) (3,908.26) (34,466.53) (36,908.26) (34,466.53) (39,788.19) (37,346.46) (39,788.19) (37,346.46) (39,788.19) (37,346.46) (39,788.19) (39,746.40) (39,788.19) (39,746.40) (39,74	Focal current assets	15,162.67	12,491.49
EQUITY AND LIABILITIES (quity a) Equity share capital (2,879.93) (2,879.93) (2,879.93) (2,879.93) (2,879.93) (3,908.26) (34,466.53) (36,908.26) (34,466.53) (39,788.19) (37,346.46) (39,788.19) (37,346.46) (39,788.19) (37,346.46) (39,788.19) (39,746.40) (39,788.19) (39,746.40) (39,74	70711 10075		
Squity 2,879.93 2,879.93 2,879.93 2,879.93 2,879.93 2,879.93 2,879.93 3,988.26 34,466.55 34,	10.197 W225121	/6,920.64	77,117.26
Squity 2,879.93 2,879.93 2,879.93 2,879.93 2,879.93 2,879.93 2,879.93 3,988.26 34,466.55 34,			
2,879.93 2,879.93 2,879.93 2,879.93 2,879.93 36,908.26 34,466.55 3	į	+	
Solution	· · ·		
Application Section	• • • • • • • • • • • • • • • • • • • •		
Identified Ide	````````	36,908.26	34,466.53
Total equity 39,716.40 37,336.92	Equity attributable to owners of the Company	39,788.19	37,346.46
Total equity 39,716.40 37,336.92			
Interest	Non-controlling interest	(71.79)	(9.54)
Internation	Total equity	39,716.40	37,336.92
a) Financial liabilities (i) Borrowings 16,953.67 14,348.66 b) Provisions 171.60 169.75 c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total non-current liabilities (i) Borrowings (ii) Borrowings (iii) Trade payables -Total outstanding dues of micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other cu	Liabilities		
(i) Borrowings 16,953.67 14,348.66 b) Provisions 171.60 169.75 c) Deferred tax liabilities (Net) 2,414.97 2,587.02 d) Other non-current liabilities 248.93 271.42 Total non-current liabilities a) Financial liabilities 19,789.17 17,376.85 (i) Borrowings 3,141.63 7,857.05 (ii) Trade payables -Total outstanding dues of micro enterprises and small enterprises 9,465.94 9,647.65 - Total outstanding dues to creditors other than micro enterprises and small enterprises 9,465.94 9,647.65 (iii) Other financial liabilities 3,645.15 3,787.37 (b) Other current liabilities 895.69 962.98 (c) Provisions 164.88 148.44 (d) Current tax liabilities (Net) 101.78	Non-current liabilities		
171.60 169.75 17,376.85	(a) Financial liabilities		
171.60 169.75 17,376.85	(i) Borrowings	16,953.67	14.348.66
2,414.97 2,587.02 248.93 271.42 248.93 271.42 248.93 271.42 248.93 271.42 248.93 271.42 248.93 271.42 248.93 271.42 248.93 271.42 248.93 271.42 248.93 271.42 248.93 271.42 248.93 271.42 248.93 271.42 248.93 271.42 248.93 271.42	(b) Provisions	•	
Total non-current liabilities urrent liabilities a) Financial liabilities (i) Borrowings (ii) Trade payables -Total outstanding dues of micro enterprises and small enterprises (iii) Other financial liabilities (i) Other current liabilities (i) Other current liabilities (i) Other current liabilities (i) Other current liabilities (i) Total current liabilities (iii) Other financial liabilities (i) Other current liabilities (ii) Other current liabilities (iii) Other current liabilities	` '		
Total non-current liabilities urrent liabilities a) Financial liabilities (i) Borrowings (ii) Trade payables -Total outstanding dues of micro enterprises and small enterprises -Total outstanding dues to creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (i) Other current liabilities (ii) Other current liabilities (iii) Other current liabi	· '	' I	
urrent liabilities a) Financial liabilities (i) Borrowings (ii) Trade payables -Total outstanding dues of micro enterprises and small enterprises -Total outstanding dues to creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (i) Other current liabilities (i) Provisions (i) Provisions (i) Current tax liabilities (Net) Total current liabilities (i) Trade payables (ii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other current liabilities (iii) Other current liabilities (iii) Other current liabilities (iii) Other current liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other current liabilities (iii) Other financial liabilities (iii) Other finan	` '		
a) Financial liabilities (i) Borrowings (ii) Trade payables -Total outstanding dues of micro enterprises and small enterprises -Total outstanding dues to creditors other than micro enterprises and small enterprises (iii) Other financial liabilities 3,645.15 3,787.37 5) Other current liabilities 8) Provisions 10 Current tax liabilities (Net) Total current liabilities 17,415.07 22,403.49		13,703.17	1/,3/0.03
(ii) Borrowings (iii) Trade payables -Total outstanding dues of micro enterprises and small enterprises -Total outstanding dues to creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (i) Other current liabilities (i) Provisions (i) Current tax liabilities (Net) Total current liabilities 3,445.15 3,787.37 9,62.98 164.88 148.44 101.78 - Total current liabilities 17,415.07 22,403.49			
(ii) Trade payables -Total outstanding dues of micro enterprises and small enterprises -Total outstanding dues to creditors other than micro enterprises and small enterprises (iii) Other financial liabilities 3,645.15 3,787.37 5) Other current liabilities 895.69 962.98 1) Provisions 10 Current tax liabilities (Net) Total current liabilities 17,415.07 22,403.49	· ·		
-Total outstanding dues of micro enterprises and small enterprises -Total outstanding dues to creditors other than micro enterprises and small enterprises (iii) Other financial liabilities 3,645.15 3,787.37 5) Other current liabilities 895.69 962.98 1) Provisions 10 Current tax liabilities (Net) Total current liabilities 17,415.07 22,403.49	···	3,141.63	7,857.05
-Total outstanding dues to creditors other than micro enterprises and small enterprises 9,465.94 9,647.65 (iii) Other financial liabilities 3,645.15 3,787.37 9) Other current liabilities 895.69 962.98 164.88 148.44 101.78 101.78 17.415.07 22,403.49			
(iii) Other financial liabilities 3,645.15 3,787.37 b) Other current liabilities 895.69 962.98 c) Provisions 164.88 148.44 I) Current tax liabilities (Net) 101.78 - Total current liabilities 17,415.07 22,403.49	•	-	-
9) Other current liabilities 895.69 962.98 (1) Provisions 164.88 148.44 (1) Current tax liabilities (Net) 101.78 Total current liabilities 17,415.07 22,403.49		· ·	9,647.65
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	· ·	3,645.15	3,787.37
1) Current tax liabilities (Net) 101.78 - Total current liabilities 17,415.07 22,403.49	b) Other current liabilities	895.69	962.98
1) Current tax liabilities (Net) 101.78 - Total current liabilities 17,415.07 22,403.49	c) Provisions	164.88	148.44
Total current liabilities 17,415.07 22,403.49	d) Current tax liabilities (Net)	101.78	-
			22,403.49
TOTAL FOLLITY AND LIABILITIES 76 020 64 77 117 26	//X354		-,
TO THE PROPERTY OF THE PROPERT	TOTAL EQUITY AND LIABILITIES	76,920.64	77,117.26

Chartered

F - 0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2, Ishwar Nagar, Mathura Road, New Delhi - 110065

CIN: L74899DL1993PLC052177 Website: www.globusspirits.com
Tel No.: 011-66424600 Fax: 011-66424629 Email: corpoffice@globusgroup.in

Notes:

- 1 The audited Consolidated Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at its meeting held on May 07, 2019.
- 2 The consolidated financial results includes results of the Company and its subsidiary (Unibev Limited) prepared as per Ind AS 110 on consolidated financial statements
- 3 As the Group's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 in terms of Ind AS 108 Operating Segments are not applicable.
- 4 Tax expense Deferred tax is net of Minimum Alternate tax credit of Rs. 932.46 lacs for the year ended March 31, 2019.
- The Group has aligned its policy of Revenue Recognition with Ind AS 115 "Revenue from Contracts with Customers" which is effective from April 01, 2018. Accordingly, the Company has excluded the below mentioned amounts in its Statement of Profit and Loss with respect to its arrangements with Brand franchisee. Consequent to these changes, there is no impact on the total equity and profit.

(Rs. in lacs)

		Year ended
Particulars		March 31,
		2018
Revenue from operations		69,886.38
Other Income		8.69
	Total impact	69,895.07
Cost of Material consumed		5,042.49
Changes in inventories of finished goods and work in progress		(299.26)
Excise duty		58,492.14
Other Expense		6,659.70
	Total impact	69,895.07

- 6 Tax related to prior year includes mat credit entitlement of Rs. 696.55 lacs pertaining to prior year and tax charge relating to prior year amounting to Rs. 162.72 lacs.
- During the year ended March 31, 2019, the Company has given loan of Rs. 1452.50 lacs to its wholly owned subsidiary. As at March 31, 2019, the total loan aggregates to Rs. 1681.84 lacs.
- 8 The standalone financial results of the Company for the quarter and year ended March 31, 2019, are available on the website of the Company (www.globusspirits.com). Key numbers of Standalone Financial Results of the Company are as under:

		(Rs. in lacs)
Particulars	Year ended March 31, 2019	Year ended March 31, 2018
		Restated
Revenue from operations	107,346.87	93,221.40
Profit before tax	3,975.99	1,154.46
Total comprehensive income	3,064.32	706.70

9 Grants related to assets aggregating to Rs. 132.05 lacs, received by the Group during the year, have been deducted from the carrying amount of the assets in accordance with Ind AS 20.

Place: New Delhi

Date : May 07, 2019

Chartered Accountants Kay While

For Globus Spirits Limited

Ajay K. Swarup Managing Director

Managing I