



# PINCON SPIRIT LIMITED

Regd Office : 7, Red Cross Place, 3rd Floor, "Wellesley House", Kolkata-700 001

Phone : 91-033 2231 9135, 033-2262 4943 / 44, Fax : 91 033 4001 4642

Corporate Office : Samskruti Chambers, No.103, K.H.Road, Santhinagar, Bengaluru - 560027

Phone : 080-2222 9135, Toll Free No. : 1800 345 3684

Email : psl@pinconspirit.in, Website : www.pinconspirit.in

CIN : L67120WB1978PLC031561

Date: 07.11.2016

To  
National Stock Exchange  
Limited  
Exchange Plaza  
C-1, Block-G  
BandraKurla Complex  
Mumbai – 400 051

To  
BSE Limited  
PhirozeeJeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

To Calcutta Stock Exchange  
Limited  
7, Lynos Range  
Kolkata – 700 001

Scrip Code: Pincon

Scrip Code: 538771

Scrip Code:10029247

Dear Sir/Madam,

**Sub: Unaudited Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2016**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of Unaudited Financial Results along with Segment Report and Limited Review Report of the Company for the Quarter & Half Year Ended 30<sup>th</sup> September, 2016 duly signed, which has been considered and taken on record by the Board of Directors/Audit Committee at their meeting held on 7<sup>th</sup> November, 2016.

The meeting commenced at 1:00 P.M and concluded at 2:00 P.M.

This is for your record and reference.

Thanking you  
For Pincon Spirit Limited

Aditya Karwa  
Company Secretary



Enclosed: Unaudited Quarterly Results & Review Report

Factory Address :-

- IMFL : Kamarbari, Kalaberia, Rajarhat, Bishnupur, North 24 Pgns, W.B., Pin-700 135,
- CS Unit 1 : Rohanda, Village - Gopalpur, Chandigarh, P.O. - Ganganagar, 24Parganas (North) Pin : 700 132
- CS Unit 2 : M-2, ADDA Industrial Estate, Kanyapur, Asansol - 713305
- CS Unit 3 : 277, B. T. Road, Kolkata : 700 036
- CS Unit 4 : Durgapur Expressway, Dankuni, Dist - Hooghly (WB)
- FMCG : 81, Nilganj Road, Agarpara, Kolkata - 700 109



# PINCON SPIRIT LIMITED

CIN NO: L67120WB1978PLC031561

Registered Office: "Wellesley House", 7, Red Cross Place, 3rd Floor, Kolkata-700001  
Corporate Office: Samskruthi Chambers No. 103, K.H.Road, 3rd Floor, Shantinagar, Bengaluru - 560027  
Ph : +91-33 2231 9135, Fax : +91-33 4008 0690, Email : pinconspirit@gmail.com  
Website : www.pinconspirit.in

## PART 1: STATEMENT OF UNAUDITED FINANCIAL RESULTS OF STANDALONE & CONSOLIDATED FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2016 (Rs. in Lacs)

Sl.No	Particulars	STANDALONE						CONSOLIDATED	
		Quarter Ended			Half Year Ended			Year Half Ended	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16	30-Sep-16	31-Mar-16
1	a) Income from Operations	30,889.66	30,927.98	22,949.53	61,817.64	46,039.46	94,605.88	62,667.67	98,759.66
	b) Other Operating Income	-	-	-	-	-	-	1.34	35.67
	<b>Total Income from Operations</b>	<b>30,889.66</b>	<b>30,927.98</b>	<b>22,949.53</b>	<b>61,817.64</b>	<b>46,039.46</b>	<b>94,605.88</b>	<b>62,669.01</b>	<b>98,795.33</b>
2	<b>Expenses</b>								
	a. Cost of materials consumed	12,710.06	11,689.95	9,182.32	24,400.01	14,292.63	33,002.48	24,400.01	33,015.45
	b. Purchases	15,291.31	12,313.52	14,007.69	27,604.83	30,716.98	58,397.66	27,938.54	61,555.57
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(249.39)	3,859.49	(2,390.65)	3,610.10	(3,161.95)	(5,663.31)	3,630.17	(5,507.60)
	d. Employee benefits expense	74.86	74.87	58.59	149.73	118.27	260.40	232.65	416.32
	e. Depreciation and Amortisation expense	42.88	42.87	60.77	85.75	103.70	207.40	97.89	230.80
	f. Other Expenses	937.64	925.26	812.43	1,862.90	1,565.75	2,998.24	2,123.07	3,501.10
	<b>Total Expenses</b>	<b>28,807.35</b>	<b>28,905.96</b>	<b>21,731.14</b>	<b>57,713.31</b>	<b>43,635.37</b>	<b>89,202.87</b>	<b>58,422.33</b>	<b>93,211.64</b>
3	<b>Profit from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,082.31</b>	<b>2,022.02</b>	<b>1,218.39</b>	<b>4,104.33</b>	<b>2,404.09</b>	<b>5,403.01</b>	<b>4,246.68</b>	<b>5,583.69</b>
4	Other Income	-	-	-	-	-	-	-	-
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,082.31</b>	<b>2,022.02</b>	<b>1,218.39</b>	<b>4,104.33</b>	<b>2,404.09</b>	<b>5,403.01</b>	<b>4,246.68</b>	<b>5,583.69</b>
6	Finance Costs	642.83	642.56	345.16	1,285.39	671.72	1,669.28	1,286.18	1,670.07
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,439.47</b>	<b>1,379.46</b>	<b>873.23</b>	<b>2,818.93</b>	<b>1,732.37</b>	<b>3,733.73</b>	<b>2,960.49</b>	<b>3,913.62</b>
8	Exceptional Items - (Expenditure)/Income	-	-	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>1,439.47</b>	<b>1,379.46</b>	<b>873.23</b>	<b>2,818.93</b>	<b>1,732.37</b>	<b>3,733.73</b>	<b>2,960.49</b>	<b>3,913.62</b>
10	Tax Expense	495.26	466.86	290.37	962.12	582.26	1,247.77	1,004.39	1,333.82
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>944.21</b>	<b>912.60</b>	<b>582.86</b>	<b>1,856.81</b>	<b>1,150.11</b>	<b>2,485.96</b>	<b>1,956.10</b>	<b>2,579.80</b>
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>944.21</b>	<b>912.60</b>	<b>582.86</b>	<b>1,856.81</b>	<b>1,150.11</b>	<b>2,485.96</b>	<b>1,956.10</b>	<b>2,579.80</b>
14	Minority Interest	-	-	-	-	-	-	12.30	29.33
15	<b>Net Profit/(Loss) for the period (13-14)</b>	<b>944.21</b>	<b>912.60</b>	<b>582.86</b>	<b>1,856.81</b>	<b>1,150.11</b>	<b>2,485.96</b>	<b>1,943.80</b>	<b>2,550.47</b>
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	4,408.60	4,408.60	1,002.15	4,408.60	1,002.15	2,104.30	4,408.60	2,104.30
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	6,948.14	-	7,120.41
18	<b>Earning Per Share of Rs 10 each (not annualised) (In. Rs.)</b>								
	(a) Basic	2.14	2.07	5.82	4.21	11.48	11.81	4.41	12.12
	(b) Diluted	2.83	4.05	5.82	5.57	11.48	16.87	5.83	17.30





**PART 2: STANDALONE AUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016**

Particulars		Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
1	<b>Segment Revenue</b>						
	a) IMFL & IMIL	22,789.63	22,225.20	16,605.26	45,014.83	31,424.15	66,506.06
	b) FMCG	8,100.03	8,702.78	6,344.27	16,802.81	14,615.31	28,099.82
	<b>Gross Income from Operations</b>	<b>30,889.66</b>	<b>30,927.98</b>	<b>22,949.53</b>	<b>61,817.64</b>	<b>46,039.46</b>	<b>94,605.88</b>
2	<b>Segment Results</b>						
	a) IMFL & IMIL	1,666.97	1,587.41	897.67	3,254.38	1,855.20	4,060.21
	b) FMCG	415.34	434.61	320.72	849.95	548.88	1,342.80
	<b>Total</b>	<b>2,082.31</b>	<b>2,022.02</b>	<b>1,218.39</b>	<b>4,104.33</b>	<b>2,404.08</b>	<b>5,403.01</b>
	Less: Other unallocable expenditure						
	i) Interest	642.83	642.56	345.16	1,285.39	671.72	1,669.28
	Add: i) Other un-allocable income	-	-	-	-	-	-
	<b>Profit Before Tax</b>	<b>1,439.48</b>	<b>1,379.46</b>	<b>873.23</b>	<b>2,818.94</b>	<b>1,732.36</b>	<b>3,733.73</b>
	Tax Expenses	495.26	466.86	290.37	962.12	582.26	1,247.77
	<b>Profit After Tax</b>	<b>944.21</b>	<b>912.60</b>	<b>582.86</b>	<b>1,856.81</b>	<b>1,150.11</b>	<b>2,485.96</b>
3	<b>Capital Employed</b>						
	a) IMFL	12,235.38	11,420.79	7,190.87	12,235.38	7,190.87	9,587.76
	b) FMCG	4,567.13	4,472.07	2,747.37	4,567.13	2,747.37	4,050.98
	<b>Total Segment Capital Employed</b>	<b>16,802.52</b>	<b>15,892.86</b>	<b>9,938.24</b>	<b>16,802.52</b>	<b>9,938.24</b>	<b>13,638.74</b>
4	<b>Assets</b>						
	a) IMFL & IMIL	26,350.47	25,352.95	13,815.26	26,350.47	13,815.26	21,133.87
	b) FMCG	7,672.68	8,657.73	8,000.00	7,672.68	8,000.00	9,133.17
	c) Unallocated Corporate Assets	9,941.90	9,185.80	6,497.08	9,941.90	6,497.08	9,233.46
	<b>Total Assets</b>	<b>43,965.05</b>	<b>43,196.48</b>	<b>28,312.34</b>	<b>43,965.05</b>	<b>28,312.34</b>	<b>39,500.50</b>
5	<b>Liabilities</b>						
	a) IMFL & IMIL	176.94	126.56	141.25	176.94	141.25	208.12
	b) FMCG	130.54	97.58	60.54	130.54	60.54	67.49
	c) Unallocated Corporate Assets	31,407.32	31,666.29	21,494.45	31,407.32	21,494.45	30,172.45
	<b>Total Liabilities</b>	<b>31,714.80</b>	<b>31,890.43</b>	<b>21,696.24</b>	<b>31,714.80</b>	<b>21,696.24</b>	<b>30,448.06</b>



**PART 3:STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2016**

PARTICULARS	Standalone		Consolidated	
	Half Year ended	Year Ended	Half Year ended	Year Ended
	Unaudited	Audited	Unaudited	Audited
	30-Sep-16	31-Mar-16	30-Sep-16	31-Mar-16
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholder's Funds</b>				
Share Capital	4,408.60	2,104.30	4,408.60	2,104.30
Reserves and Surplus	7,841.65	6,948.14	8,100.91	7,120.41
<b>Shareholders' Funds</b>	<b>12,250.25</b>	<b>9,052.44</b>	<b>12,509.51</b>	<b>9,224.71</b>
<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>640.65</b>	<b>628.35</b>
<b>Non-Current Liabilities</b>				
Long-Term Borrowings	6,195.51	6,204.09	6,195.51	6,266.59
<b>Non-Current Liabilities</b>	<b>6,195.51</b>	<b>6,204.09</b>	<b>6,195.51</b>	<b>6,266.59</b>
<b>Current Liabilities</b>				
Short-Term Borrowings	19,160.25	19,167.97	19,160.25	19,167.97
Trade Payables	307.48	275.61	450.06	709.01
Other Current Liabilities	1,768.32	1,334.30	1,944.42	1,517.26
Short-Term Provisions	4,283.25	3,466.09	4,369.40	3,604.28
<b>Current Liabilities</b>	<b>25,519.29</b>	<b>24,243.97</b>	<b>25,924.13</b>	<b>24,998.53</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>43,965.05</b>	<b>39,500.50</b>	<b>45,269.80</b>	<b>41,118.18</b>
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Tangible Assets	2,089.91	2,175.66	2,295.22	2,393.10
Intangible Assets	-	-	882.73	882.73
Deferred Tax Assets	30.42	34.39	90.64	94.61
Non-Current Investments	1,552.36	1,552.36	-	-
Miscellaneous Expenditure	60.46	31.04	60.66	31.49
Long-Term Loans and Advances	1,908.15	1,908.15	1,941.49	1,936.98
<b>Non-Current Assets</b>	<b>5,641.30</b>	<b>5,701.60</b>	<b>5,270.74</b>	<b>5,338.92</b>
<b>Current Assets</b>				
Inventories	16,487.76	19,024.63	17,533.12	20,090.07
Trade Receivables	17,088.53	10,751.08	17,321.43	11,314.39
Cash and Cash Equivalents	35.89	37.18	50.09	49.05
Other Current Assets	4,711.58	3,986.01	5,094.42	4,325.75
<b>Current Assets</b>	<b>38,323.75</b>	<b>33,798.90</b>	<b>39,999.06</b>	<b>35,779.26</b>
<b>TOTAL ASSETS</b>	<b>43,965.05</b>	<b>39,500.50</b>	<b>45,269.80</b>	<b>41,118.18</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meeting held on Nov 07, 2016
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison
- The Company does not have any Exceptional or Extraordinary item to report for the above periods
- The Company alongwith its Subsidiaries are engaged in the business of Marketing, Blending, Bottling of Indian Made Foreign Liquor(IMFL), Beer in Beverages, Indian Made Indian Liquor (IMIL), Marketing of Packaged Drinking Water and FMCG items including through Tie-up Manufacturing/ Brand Franchise.
- This statement is as per Regulation 33(Financial Results) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Palace: Kolkata  
Date: November 07, 2016



For and on behalf of Board

*(Signature)*  
Monoranjan Roy

CHAIRMAN & MANAGING DIRECTOR



# PINCON SPIRIT LIMITED

CIN NO: L67120WB1978PLC031561

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Website : [www.pinconspirit.in](http://www.pinconspirit.in)



GROUP

(RS. IN LAKH)

## EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2016

Sr. No	Particulars	3 Months Ended 30-Sep-16 (Unaudited)	6 Months Ended 30-Sep-16 (Unaudited)	Corresponding 3 month ended 30-Sep-15 (Unaudited)
1	Total Income from operations	30,889.66	61,817.64	22,949.53
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,439.47	2,818.93	873.23
3	Net Profit/(Loss) for the period before Tax, (after Exceptional and/or Extraordinary items)	1,439.47	2,818.93	873.23
4	Net Profit/(Loss) for the period after Tax, (after Exceptional and/or Extraordinary items)	944.21	1,856.81	582.86
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax ) and Other Comprehensive Income (after tax)]	944.21	1,856.81	582.86
6	Equity Share Capital	4,408.60	4,408.60	1,002.15
7	Earning Per Share (after extraordinary items) of Rs 10 each			
	(a) Basic*	2.14	4.21	5.82
	(b) Diluted*	2.83	5.57	5.82

\* Not Annualised

### Note

- The above is an extract of the detailed format of Statement of Standalone Unaudited Financial Results filed with the Stock exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at the meeting held on November 07, 2016. The full format of the Statement of Standalone & Consolidated Unaudited Financial Results are available on the Company's website ([www.pinconspirit.in](http://www.pinconspirit.in)) and on the websites of the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)), BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and the Calcutta Stock Exchange Limited ([www.cse-india.com](http://www.cse-india.com)).
- A Limited Review as required under Regulation 33 of the SEBI(Listing and Obligations and Disclousre Requirements) Regulations, 2015 has been completed on the detailed financial results for the quarter ended 30th September, 2016 filed with the Stock Exchanges. This Report does not have any impact on the 'Results and Notes' for the Quarter ended 30th September, 2016 which needs to be explained.

Place : Kolkata

Date: November 07, 2016

For and on behalf of the Board of Directors  
PINCON SPIRIT LIMITED  
  
MONORANJAN ROY  
CHAIRMAN & MANAGING DIRECTOR



# **D.N. MISRA & Co.**

**CHARTERED ACCOUNTANTS**

**D.N. MISHRA, M. COM, L.L.B, FCA.**

**54, GANESH CH. AVENUE  
1ST FLOOR, KOLKATA-700013  
PH.: (033) 2215-6144 (O)  
9433100947 (M)**

## **AUDITORS REVIEW REPORT OF INTERIM FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**To the Board of Directors of Pincon Spirit Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **PINCON SPIRIT LIMITED** for the quarter/half year ended September 30<sup>th</sup>, 2016 and Standalone unaudited Statement of Assets & Liabilities as at September 30<sup>th</sup>, 2016 ("the Statement") being submitted by the company pursuant to requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D.N. Misra & Co.**

**Chartered Accountants**

**Firm Registration No. 317021E**

**D.N. Misra**

**Proprietor**

**Membership No.:050440**



**Place: Kolkata**

**Date: November 7<sup>th</sup>, 2016**