



**GROUP**

Date: 13.06.2017

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block - C  
Bandra Kurla Complex  
Mumbai - 400 051  
(Symbol: PINCON)

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
(Scrip Code: 538771)

To  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata - 700 001  
(Scrip Code: 029247)

Dear Sir / Madam,

**Sub: Revised Audited Financial Results for the Quarter & Year ended 31<sup>st</sup> March, 2017**

In continuation to our announcement of results dated May 22, 2017, please find attached revised copies of Audited Standalone & Consolidated Financial Results for the quarter and year ended March 31, 2017 as per the format prescribed in Schedule III of the Companies Act, 2013. A copy of the Auditors' Report and Declaration with respect to Auditors' Report with unmodified opinion is also enclosed for your kind perusal.

You are requested to kindly consider the same for your record.

Thanking you

Yours faithfully

For Pincon Spirit Limited

  
Partho Basu  
Executive Director & Dy. CFO  
DIN: 07493399



Encl: a/a

# PINCON SPIRIT LIMITED

CIN : L67120WB1978PLC031561

Regd Office : 7, Red Cross Place, 3rd Floor, "Wellesley House", Kolkata-700 001 | Corporate Office : No.103, K.H.Road, Shanthinagar, "Samskruthi Chambers",  
Phone : 91-033 2231 9135, 033-2262 4943 / 44, Fax : 91 033 4001 4642 | 3rd Floor, Bengaluru - 560027, Phone:080-2222-9135, Fax:080-22229135

Email : psl@pinconspirit.in / pinconspiritlimited@gmail.com, Website : www.pinconspirit.in



CIN: L67120WB1978PLC031561

Registered Office: "Wellesley House", 7, Red Cross Place, 3rd Floor, Kolkata-700001

Corporate Office: Samskruthi Chambers No. 103, K.H.Road, 3rd Floor, Shantinagar, Bengaluru - 560027

Ph : +91-33 2231 9135, Fax : +91-33 40014642, Email : pinconspirittlimited@gmail.com: psl@pinconspirit.in

Website : www.pinconspirit.in

## PART 1: STATEMENT OF AUDITED STANDALONE &amp; CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs. in Lakhs)

Sl.No	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		Audited	Unaudited	Audited	Audited		Audited	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
1	<b>Income</b>							
	a) Income from Operations	48,997.42	31,189.72	24,825.84	1,42,004.78	94,605.88	1,56,169.40	98,759.66
	b) Other Operating Income	0.82	-	-	0.82	-	2.98	35.67
	<b>Total Income</b>	<b>48,998.24</b>	<b>31,189.72</b>	<b>24,825.84</b>	<b>1,42,005.60</b>	<b>94,605.88</b>	<b>1,56,172.38</b>	<b>98,795.33</b>
2	<b>Expenses</b>							
	a. Cost of materials consumed	34,588.52	13,050.21	9,878.28	72,038.74	33,002.48	72,038.74	33,015.45
	b. Purchases	6,924.11	14,467.21	14,101.86	48,996.15	58,397.66	61,296.64	61,555.57
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	2,936.52	244.07	(1,646.41)	6,790.69	(5,663.31)	7,841.68	(5,507.60)
	d. Employee benefits expense	160.55	99.82	84.63	410.10	334.00	563.83	416.32
	e. Finance Costs	672.40	626.84	603.35	2,584.64	1,669.28	2,585.76	1,670.07
	f. Depreciation and Amortisation expense	102.84	87.82	51.14	276.41	207.40	295.35	230.80
	g. Other Expenses	1,319.67	1,198.46	707.12	4,381.02	2,924.65	4,879.47	3,501.10
	<b>Total Expenses</b>	<b>46,704.61</b>	<b>29,774.43</b>	<b>23,779.97</b>	<b>1,35,477.75</b>	<b>90,872.16</b>	<b>1,49,501.47</b>	<b>94,881.71</b>
3	<b>Profit before Tax</b>	<b>2,293.63</b>	<b>1,415.29</b>	<b>1,045.87</b>	<b>6,527.85</b>	<b>3,733.72</b>	<b>6,670.91</b>	<b>3,913.62</b>
4	Tax Expense - Current Tax	780.74	480.96	326.33	2,223.82	1,247.77	2,263.17	1,333.82
	- Deferred Tax	-	-	-	-	-	-	-
	- Total Tax	<b>780.74</b>	<b>480.96</b>	<b>326.33</b>	<b>2,223.82</b>	<b>1,247.77</b>	<b>2,263.17</b>	<b>1,333.82</b>
5	<b>Net Profit After Tax</b>	<b>1,512.89</b>	<b>934.33</b>	<b>719.54</b>	<b>4,304.03</b>	<b>2,485.95</b>	<b>4,407.74</b>	<b>2,579.80</b>
6	Other Comprehensive Income Tax (net of Tax)	-	-	-	-	-	-	-
7	<b>Total Comprehensive Income</b>	<b>1,512.89</b>	<b>934.33</b>	<b>719.54</b>	<b>4,304.03</b>	<b>2,485.95</b>	<b>4,407.74</b>	<b>2,579.80</b>
	<b>Minority Interest</b>	-	-	-	-	-	11.94	29.33
	<b>Net Profit/(Loss) for the period (13-14)</b>	<b>1,512.89</b>	<b>934.33</b>	<b>719.54</b>	<b>4,304.03</b>	<b>2,485.95</b>	<b>4,395.80</b>	<b>2,550.47</b>
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	4,408.60	4,408.60	2,104.30	4,408.60	2,104.30	4,408.60	2,104.30
9	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				10,022.33	6,948.14	10,286.38	7,120.41
10	<b>Earning Per Share of Rs 10 each (not annualised) (In. Rs.)</b>							
	(a) Basic	3.91	2.53	4.88	11.12	16.87	11.36	16.87
	(b) Diluted	3.43	2.12	3.42	9.76	11.81	9.97	12.12





PART 2: STANDALONE & CONSOLIDATED AUDITED SEGMENT-WISE REVENUE RESULTS & CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED MARCH 31, 2017

(Rs. in Lakhs)

Sl.No	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		Audited	Unaudited	Audited	Audited		Audited	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
1.	<b>Segment Revenue</b>							
	a) IMFL & IMIL	35,038.45	22,882.98	17,929.41	1,02,939.26	66,506.06	1,05,360.11	70,695.51
	b) FMCG	13,958.97	8,303.74	6,896.43	39,065.52	28,099.82	50,812.27	28,099.82
	<b>Gross Income from Operations</b>	<b>48,997.42</b>	<b>31,186.72</b>	<b>24,825.84</b>	<b>1,42,004.78</b>	<b>94,605.88</b>	<b>1,56,172.38</b>	<b>98,795.33</b>
2.	<b>Segment Results</b>							
	a) IMFL & IMIL	2,298.81	1,853.91	1,364.64	7,407.10	4,060.20	7,505.12	4,240.89
	b) FMCG	666.40	188.22	284.58	1,704.57	1,342.80	1,751.55	1,342.80
	<b>Total</b>	<b>2,965.21</b>	<b>2,042.13</b>	<b>1,649.22</b>	<b>9,111.67</b>	<b>5,403.00</b>	<b>9,256.67</b>	<b>5,583.69</b>
	Less: Other unallocable expenditure							
	i) Interest	672.40	626.84	603.35	2,584.64	1,669.28	2,585.76	1,670.07
	Add: i) Other un-allocable income	0.82	-	-	0.82	-	-	-
	<b>Profit Before Tax</b>	<b>2,293.63</b>	<b>1,415.29</b>	<b>1,045.87</b>	<b>6,527.85</b>	<b>3,733.72</b>	<b>6,670.91</b>	<b>3,913.62</b>
	Tax Expenses	780.74	480.96	326.33	2,223.82	1,247.77	2,263.17	1,333.82
	<b>Profit After Tax</b>	<b>1,512.89</b>	<b>934.33</b>	<b>719.54</b>	<b>4,304.03</b>	<b>2,485.95</b>	<b>4,407.74</b>	<b>2,579.80</b>
3.	<b>Capital Employed</b>							
	a) IMFL	13,982.51	13,222.10	9,587.76	13,982.51	9,587.76	14,163.06	10,430.62
	b) FMCG	5,306.37	4,887.88	4,050.98	5,306.37	4,050.98	6,089.32	4,050.98
	<b>Total Segment Capital Employed</b>	<b>19,288.88</b>	<b>18,109.98</b>	<b>13,638.74</b>	<b>19,288.88</b>	<b>13,638.74</b>	<b>20,252.38</b>	<b>14,481.60</b>
	<b>Assets</b>							
	a) IMFL & IMIL	32,738.63	28,065.74	21,133.87	32,738.63	21,133.87	33,335.37	22,271.29
	b) FMCG	6,602.28	7,723.84	9,133.17	6,602.28	9,133.17	8,489.54	9,133.17
	c) Unallocated Coporate Assets	13,592.96	9,536.25	9,233.46	13,592.96	9,233.46	14,042.69	9,714.58
	<b>Total Assets</b>	<b>52,933.87</b>	<b>45,325.83</b>	<b>39,500.50</b>	<b>52,933.87</b>	<b>39,500.50</b>	<b>55,867.60</b>	<b>41,119.04</b>
	<b>Liabilities</b>							
	a) IMFL & IMIL	239.71	206.17	208.12	239.71	208.12	239.71	623.34
	b) FMCG	85.67	130.54	67.49	85.67	67.49	1,851.46	85.67
	c) Unallocated Coporate Liabilities	38,177.56	31,804.54	30,172.45	38,177.56	30,172.45	38,441.16	30,556.97
	<b>Total Liabilites</b>	<b>38,502.94</b>	<b>32,141.25</b>	<b>30,448.06</b>	<b>38,502.94</b>	<b>30,448.06</b>	<b>40,532.33</b>	<b>31,265.98</b>







**Notes:**

- 1 The Board recommended a dividend of Rs. 0.75 per Equity Share i.e. 7.5% for the financial year ended March 31, 2017 to non-promoter shareholders only.
- 2 The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meeting held on May 22, 2017.
- 3 Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- 4 The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- 5 The Company alongwith its Subsidiaries are engaged in the business of Manufacturing, Marketing, Blending, Bottling of Indian Made Foreign Liquor(IMFL), Indian Made Indian Liquor (IMIL), Marketing of Packaged Drinking Water and FMCG items including through own Manufacturing set up, Tie-up Manufacturing set up / Brand Franchise.
- 6 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7 The quarterly/annual financial results are available on the company's website ([www.pinconspirat.in](http://www.pinconspirat.in)), on the websites of National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)), BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and The Calcutta Stock Exchange Limited ([www.cse-india.com](http://www.cse-india.com)).



For and on behalf of Board

**Monoranjan Roy**  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 02275811

Place : Kolkata

Date: May 22, 2017

# **D.N. MISRA & Co.**

**CHARTERED ACCOUNTANTS**

**54, GANESH CHANDRA AVENUE**

**1ST FLOOR, KOLKATA-700013**

**PH.: (033) 2215-6144 (O)**

**9433100947 (M)**

## **Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**

**The Board of Directors of  
Pincon Spirit Limited**

1. We have audited the accompanying statement of quarterly standalone financial results of Pincon Spirit Limited ('the Company') (CIN: L67120WB1978PLC031561) for the quarter ended March 31, 2017 and for the year ended March 31, 2017, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 2016. The quarterly standalone financial results are derived figures between the audited figures in respect of the year ended March 31, 2017, and the published year to date figures upto December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended Mar 31 2017 and year ended Mar 31, 2017 have been prepared on the basis of the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>TH</sup>, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. As audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results :
  - i. Are presented in accordance with the requirements of Regulation 33 of the SEBI( Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup>, 2016, in this regard; and
  - ii. Give a true and fair view of the net profit and other financial information for the quarter ended March 31<sup>st</sup> 2017 and for the year ended March 31<sup>st</sup> 2017.
4. The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2016 included in these standalone financial results, are based on the



**D.N. MISRA & Co.**

CHARTERED ACCOUNTANTS

54, GANESH CHANDRA AVENUE

1ST FLOOR, KOLKATA-700013

PH.: (033) 2215-6144 (O)

9433100947 (M)

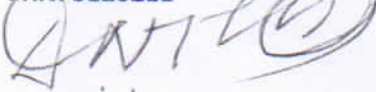
previously issued financial results prepared in accordance with the recognition and measurement principles, specified under section 133 of the Companies Act, 2013, read with relevant rules issued hereunder and other accounting principles generally accepted in India and audited by the predecessor auditor.

5. Further, read with paragraph I above we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year to date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 2016.

For D. N. Misra &amp; Co.

Chartered Accountants

ERN: 312021E



D. N. Misra

Proprietor

Membership No: 050440

Date: May 22, 2017



**Auditors' Report On Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of  
Pincon Spirit Limited

1. We have audited the accompanying statement of consolidated financial results of Pincon Spirit Limited ('the Company')(CIN: L67120WB1978PLC031561), comprising its subsidiary (together, 'the Group'), for the year ended March 31, 2017, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 2016. The consolidated financial statements as at and for the year ended March 31,2017, and therelevant requirements of Regulation 33 of the SEBI 33 ( Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5 , 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statement as at and for the year ended Mar 31, 2017 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements Regulation 33 Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. As audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





**D.N. MISRA & Co.**

CHARTERED ACCOUNTANTS

54, GANESH CHANDRA AVENUE

1ST FLOOR, KOLKATA-700013

PH.: (033) 2215-6144 (O)

9433100947 (M)

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiary/ associate/joint ventures these consolidated financial results for the year :-

- i. Include the year to date result of the following entities ( list of entities included in consolidation)

Name of the Company	As on March 31 <sup>st</sup> 2017	
	% Holding	Consolidated as
Paul Distributors Pvt. Ltd.	55.00	Subsidiary
Priya Laboratories Pvt. Ltd.	62.50	Subsidiary
Yours Laboratories Pvt. Ltd.	100.00	Subsidiary
Orbitol Solutions Pte. Ltd.	100.00	Subsidiary

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup>, 2016, in this regard; and
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended March 31<sup>st</sup> 2017 and for the year ended March 31<sup>st</sup> 2017
4. We did not audit the financial statements and other financial information, in respect of any subsidiary companies. These financial statement and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's report reports have been furnished to us by the management. Our opinion, in so far as it relates to affairs of such subsidiaries are based solely on the report of other auditors. Our opinion is not modified in respect of this matter.
5. The comparative financial information of the Group including subsidiaries for the year ended March 31, 2016 included in these consolidated financial results, are based on the previously issued consolidated financial statements audited by the predecessor auditor whose report expressed as unmodified opinion on those consolidated financial statements.

For D. N. Misra & Co.  
Chartered Accountants  
FRN: 312021E

D. N. Misra  
Proprietor  
Membership No: 050440  
Date: May 22, 2017





Date: 22.05.2017

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block - C  
BandraKurla Complex  
Mumbai - 400 051  
(Symbol: PINCON)

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
(Scrip Code: 538771)

To  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata - 700 001  
(Scrip Code: 029247)

Dear Sir / Madam,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2017

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we do hereby confirm that the Statutory Auditors of the company M/s. D N Misra & Co. have not expressed any modified opinion(s) in its audit report pertaining to the audited financial results for the year ended 31<sup>st</sup> March, 2017.

Thanking you

Yours faithfully

For Pincon Spirit Limited

Arup Thakur  
Director - Finance & CFO  
DIN: 03476120

# PINCON SPIRIT LIMITED

CIN : L67120WB1978PLC031561

Regd Office : 7, Red Cross Place, 3rd Floor, "Wellesley House", Kolkata 700 001 | Corporate Office: No.103, K.H.Road, Shanthinagar, "Samskruthi Chambers",  
Phone : 91-033 2231 9135, 033-2262 4943 / 44, Fax : 91 033 4001 4642 | 3rd Floor, Bengaluru - 560027, Phone:080-2222-9135, Fax:080-22229135  
Email : psl@pinconspirit.in / pinconspiritlimited@gmail.com, Website : www.pinconspirit.in