



GLOBAL CAPITAL MARKETS LIMITED

(Formerly known as GLOBAL CAPITAL MARKETS & INFRASTRUCTURE LIMITED)

Sir R. N. M. House, 3B, Lal Bazar Street (5th Floor, Block-2)
Kolkata - 700001, India

Ph. : 91 33 2248-1053 / 1415 / 9908
3028-5805 / 5807, 4005-3164 / 3048
Fax : 91-33-3028 5807
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May 29, 2023

The Deputy Manager

Dept. of Corp. Services

BSE Limited

P. J. Towers, Dalal Street

Fort, Mumbai – 400 001

The Company Secretary

The Calcutta Stock Exchange Association Ltd.

7, Lyons Range

Kolkata-700 001

Ref: Scrip Code BSE-530263, CSE-10017056

Sub: Submission of Audited Results for Q-IV / FY 2022-23 along with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the 4th quarter and Year ended on 31st March 2023 together with Cash Flow Statement, Statement of Assets & Liabilities and Audit Report from Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 19.00 Hrs. and concluded at 19.50 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For GLOBAL CAPITAL MARKETS LIMITED

I. C. BAID

DIN: 00235263

CHAIRMAN

Enclosed: a/a



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Kolkata-700 001

Ref: Scrip Code BSE-530263, CSE-17056

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Unaudited Financial Results of the Company for the quarter and year ended 31st March 2023 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

Thanking You,

Yours Faithfully,
For GLOBAL CAPITAL MARKETS LIMITED

I. C. BAID
DIN: 00235263
CHAIRMAN

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Global Capital Markets Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Global Capital Markets Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of **Global Capital Markets Limited (CIN: L51109WB1989PLC046292)** (the "Company"), for the quarter and year ended March 31, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive Income/(Loss) and other financial information of the Company for the quarter and year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of statement that gives a true and fair view of the net profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors.
- Conclude on the appropriateness of the management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the statement including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing Regulations.

The statement also includes the results for the quarter ended March 2022 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.



Place: Mumbai
Date: May 29, 2023

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W


Pawan Gattani
Partner

Membership No. 144734
UDIN: 23144734BGRHZS3521

GLOBAL CAPITAL MARKETS LIMITED

Regd. Office : 3B, Lalbazar Street, 5th Floor, Kolkata-700 001

CIN : L51109WB1989PLC046292, Website : www.globalcapitalmarketandinfra.co.in

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2023

(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars	3 Months ended 31.03.2023	Preceding 3 Months ended 31.12.2022	Corresponding 3 Months ended 31.03.2022	Year to date figures as on 31.03.2023	Year to date figures as on 31.03.2022
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations					
	Interest Income	7.910	51.682	39.590	123.063	117.451
	Dividend Income	-	-	-	0.003	-
	Revenue from Sale of Shares	(213.305)	1,472.920	(1,436)	1,814.817	321.223
	Fees & Commission Income	-	-	-	10.000	-
	Others (Gain from Trading in Shares, FNO Segment)	-	-	(0.851)	-	18.464
	Total Revenue from Operations	(205.395)	1,524.602	37.303	1,947.883	457.138
II	Other Income					
	Others (Please Specify)	(11.233)	-	-	0.632	-
III	Total Income (I+II)	(216.628)	1,524.602	37.303	1,948.515	457.138
IV	Expenses					
	Finance Costs	1.320	0.385	0.256	2.560	0.816
	Purchases of Stock-in-trade	4.073	1,070.021	43.525	1,622.872	51.635
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(207.104)	354.434	(42.198)	145.640	233.732
	Employee Benefits Expenses	8.922	9.496	6.496	41.308	39.149
	Depreciation, Amortization and Impairment	1.844	1.844	(1.584)	7.377	4.605
	Other Expenses	107.331	9.863	8.521	138.495	28.624
	Total Expenses (IV)	(83.614)	1,446.043	15.016	1,958.252	358.561
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(133.014)	78.559	22.287	(9.737)	98.577
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(133.014)	78.559	22.287	(9.737)	98.577
VIII	Tax Expenses					
	Current	2.588	-	-	8.091	-
	Deferred Tax	(0.041)	(0.040)	1.093	(0.161)	0.297
	Total Tax Expenses (VIII)	2.547	(0.040)	1.093	7.930	0.297
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(135.561)	78.599	21.194	(17.667)	98.280
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	(135.561)	78.599	21.194	(17.667)	98.280
XIV	Other Comprehensive Income					
	A. Items that will be classified to Profit or Loss					
	i) Change in fair value of Investment	(125.678)	114.835	(454.668)	(330.762)	(52.465)
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	32.586	(29.857)	119.754	83.246	13.204
	Sub-Total A	(93.092)	84.978	(334.914)	(247.516)	(39.261)
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total B	-	-	-	-	-
	Other Comprehensive Income (A+B)	(93.092)	84.978	(334.914)	(247.516)	(39.261)
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(228.653)	163.577	(313.720)	(265.183)	59.019
XVI	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,489.350	2,489.350	2,489.350	2,489.350	2,489.350
XVII	Other Equity	-	-	-	2,404.835	2,670.019
XVIII	Earnings per Share from Continuing Operations					
	a) Basic	(0.545)	0.316	0.085	(0.071)	0.395
	b) Diluted	(0.545)	0.316	0.085	(0.071)	0.395
XVIII	Earnings per Share from Discontinued Operations					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations					
	a) Basic	(0.545)	0.316	0.085	(0.071)	0.395
	b) Diluted	(0.545)	0.316	0.085	(0.071)	0.395

- Notes :
- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
 - The audited financial results of Global Capital Markets Limited (the Company) for the quarter and year ended 31 March 2023 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 29th May 2023.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
 - The format of above results has been prescribed by SEBI vide its Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
 - The above results of the Company has been audited by the statutory auditors and they have issued an unqualified audit opinion on the same.
 - The figures for the quarter ended 31 March 2023 and 31 March 2022 mentioned in the above financial results are the balancing figures between the audited figures for the whole financial year(s) and the year to date unaudited figures published up to the third quarter of the said financial years.
 - Balance in the account of Cash & Cash Equivalent, Loan and Trade Payable are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.
 - The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.

Place : Kolkata
Date : May 29, 2023



For Global Capital Markets Limited
Sd/-
I C Baid
Chairman

GLOBAL CAPITAL MARKETS LIMITED
Statement of Assets & Liabilities

(₹ in Lakhs, unless otherwise stated)

Particulars	For the Year Ended	
	31st March 2023	31st March 2022
	Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	31.052	22.127
Bank Balances	218.485	16.659
Receivables		
Trade Receivables	429.235	226.591
Other Receivables	-	-
Short Term Loans & Advances	1,715.462	1,968.221
Investments	778.358	1,044.923
Other Financial assets	451.350	397.770
Total Financial Assets	3,623.940	3,676.291
NON-FINANCIAL ASSETS		
Inventories	326.073	939.124
Current Tax Assets (Net)	20.034	16.104
Deferred Tax Assets (Net)	928.918	845.510
Property, Plant & Equipments	41.697	49.075
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Total Non Financial Assets	1,316.722	1,849.813
TOTAL ASSETS	4,940.663	5,526.104
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	2,489.350	2,489.350
Other Equity	2,404.835	2,670.019
Total Equity ...	4,894.185	5,159.369
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small Enterprises	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises And Small Enterprises	-	329.501
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small Enterprises	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises And Small Enterprises	1.206	3.329
Debt Securities	-	-
Borrowings (Other than Debt Securities)	6.625	2.340
Other financial liabilities	34.358	26.644
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	42.189	361.814
Non-Financial Liabilities		
Current Tax Liabilities (Net)	-	-
Provisions	4.289	4.921
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	-
Total Non Financial Liabilities ...	4.289	4.921
Total Liabilities	46.477	366.735
Total Equity & Liabilities	4,940.663	5,526.104



GLOBAL CAPITAL MARKETS LIMITED

Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2023

(₹ in Lakhs, unless otherwise stated)

Particulars	31.03.2023	31.03.2022
A. Cash Flow from Operating Activities		
Net Profit before Tax and Extraordinary Items	(9.737)	98.576
Adjustments for		
Interest Expenses	2.560	0.816
Dividend Received	(0.002)	-
Depreciation & Amortization Expenses	7.377	4.605
Operating Profit before Working Capital Changes	0.198	103.997
Adjustments for Working Capital Changes		
Decrease / (Increase) Investment	-	-
Decrease / (Increase) Loan & Advances	252.759	(562.898)
Decrease / (Increase) trade receivable	(202.644)	206.546
Decrease / (Increase) in Inventories	613.051	233.732
Decrease / (Increase) in Other Financial Assets	(53.580)	(273.350)
Increase/(Decrease) in Trade Payables	(331.624)	294.641
Increase/(Decrease) in Other Financial Liabilities	11.998	11.086
Increase/(Decrease) in Non Financial Liabilities	(0.632)	1.407
Cash Generated from operations	289.525	15.161
Income Tax for the year	(12.021)	(0.711)
Net Cash From Operating Activities	277.504	14.450
B. Cash Flow From Investing Activities		
Purchase/sale of Assets	-	(23.353)
Change in Investments	(64.196)	6.809
Dividend Income	0.002	-
Net Cash from Investing Activities	(64.194)	(16.544)
C. Cash Flow From Financing Activities		
Interest Expenses	(2.560)	(0.816)
Net Cash used in Financing Activities	(2.560)	(0.816)
Net Decrease in Cash & Cash Equivalents (A+B+C)	210.750	(2.910)
Opening Balance of Cash & Cash Equivalents	38.786	41.696
Closing Balance of Cash & Cash Equivalents	249.536	38.786

