



GLOBAL CAPITAL MARKET LIMITED
(Formerly known as GLOBAL CAPITAL MARKET & INFRASTRUCTURE LIMITED)

Sir R. N. M. House, 3B, Lal Bazar Street (5th Floor, Block-2)
Kolkata - 700001, India

Ph. : 91 33 2248-1053 / 1415 / 9908
3028-5805 / 5807, 4005-3164 / 3048
Fax : 91-33-3028 5807
Email : global1995@rediffmail.com

May 26, 2022

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE-530263, CSE-10017056

Sub: Submission of Audited Results for Q-IV / FY 2021-22 along with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the 4th quarter and Year ended on 31st March 2022 together with Cash Flow Statement, Statement of Assets & Liabilities and Audit Report from Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 18.20 Hrs. and concluded at 19.30 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For **GLOBAL CAPITAL MARKETS LIMITED**

I. C. BAID
DIN: 00235263
CHAIRMAN

Enclosed: a/a



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Kolkata-700 001

Ref: Scrip Code BSE-530263, CSE-17056

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Unaudited Financial Results of the Company for the quarter and year ended 31st March 2022 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

Thanking You,

Yours Faithfully,
For GLOBAL CAPITAL MARKETS LIMITED

I. C. BAID
DIN: 00235263
CHAIRMAN

Independent Auditor's Report on the Quarterly and year to Date Audited Results of the Global Capital Markets Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Global Capital Markets Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Global Capital Markets Limited (CIN: L51109WB1989PLC046292)** (the "Company") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit/ loss and other comprehensive Income and other financial information of the Company for the quarter and year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(1C) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of statement that gives a true and fair view of the net profit and other comprehensive income



and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing Regulations.

Place: Mumbai
Date: May 26, 2022



For Maheshwari & Co.
Chartered Accountants
Firm's Registration No. 105834W

Pawan Gattani
Pawan Gattani
Partner
Membership No. 144734
UDIN: 22144734AJRMKC5347

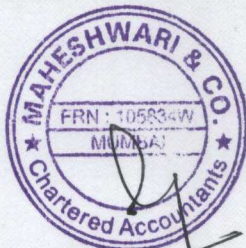
GLOBAL CAPITAL MARKETS LIMITED
 Regd. Office : 38, Lalbazar Street, 5th Floor, Kolkata-700 001
 CIN : L51109WB1989PLC046292, Website : www.globalcapitalmarketandinfra.co.in
 Statement of Audited Financial Results for the Quarter and Year ended 31st March 2022

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		31.03.2022	Months ended	Months ended	figures as on	figures as on
		Audited	31.12.2021	31.03.2021	31.03.2022	31.03.2021
			Un-Audited	Audited		Audited
I	Revenue from Operations					
	Interest Income	39,590	25,948	20,387	117,451	92,317
	Dividend Income	-	-	3,399	-	3,505
	Revenue from Sale of Shares	(1,436)	27,173	337,505	321,223	365,160
	Others (Gain from Trading in Shares, FNO Segment)	(0,851)	-	-	18,464	-
	Total Revenue from Operations	37,303	53,121	361,291	457,138	460,982
II	Other Income					
	Others (Please Specify)	-	(0,501)	0,007	-	0,007
III	Total Income (I+II)	37,303	52,620	361,298	457,138	460,989
IV	Expenses					
	Finance Costs	0,256	0,217	0,190	0,816	0,767
	Net loss on Fair Value Changes	-	-	0,414	-	0,414
	Purchases of Stock-in-trade	43,523	-	97,245	51,635	108,237
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(42,198)	8,121	253,721	233,732	217,049
	Employee Benefits Expenses	6,496	10,582	8,489	39,149	36,492
	Depreciation, Amortization and Impairment	(1,584)	2,063	2,063	4,605	8,251
	Other Expenses	8,521	6,753	22,469	28,624	42,881
	Total Expenses (IV)	15,016	27,736	384,591	358,561	414,091
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	22,287	24,884	(23,293)	98,577	46,898
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	22,287	24,884	(23,293)	98,577	46,898
VIII	Tax Expenses					
	Current	-	-	-	-	-
	Deferred Tax	1,093	(0,265)	(0,692)	0,297	(0,925)
	Total Tax Expenses (VIII)	1,093	(0,265)	(0,692)	0,297	(0,925)
IX	Profit for the Period / Year from continuing operations (VII-VIII)	21,194	25,149	(22,601)	98,280	47,823
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	21,194	25,149	(22,601)	98,280	47,823
XIV	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss					
	i) Items that will not be classified to Profit or Loss	(454,668)	639,803	(2,170,301)	(52,465)	(2,382,275)
	ii) Income Tax relating to items that will not be reclassified to Profit or Loss	119,754	(166,349)	544,458	13,204	599,371
	Sub-Total A	(334,914)	473,454	(1,625,843)	(39,261)	(1,782,704)
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total B	-	-	-	-	-
	Other Comprehensive Income (A+B)	(334,914)	473,454	(1,625,843)	(39,261)	(1,782,704)
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(313,720)	498,603	(1,648,444)	59,019	(1,734,881)
XVI	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,489,350	2,489,350	2,489,350	2,489,350	2,489,350
XVII	Other Equity				2,670,019	2,611,000
XVIII	Earnings per Share from Continuing Operations					
	a) Basic	(1,260)	2,003	(6,622)	0,237	(6,969)
	b) Diluted	(1,260)	2,003	(6,622)	0,237	(6,969)
XVIII	Earnings per Share from Discontinued Operations					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations					
	a) Basic	(1,260)	2,003	(6,622)	0,237	(6,969)
	b) Diluted	(1,260)	2,003	(6,622)	0,237	(6,969)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The audited financial results of Global Capital Markets Limited (the Company) for the quarter and year ended 31 March 2022 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 26 May 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/IS/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division II) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- The Taxation laws (Amendment) Ordinance, 2019 contain substantial amendments in the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019 to provide an option to domestic companies to pay income tax at a concessional rate. The Company has elected to apply the concessional tax rate. Accordingly, the Company has recognised the provision for income tax and re-measured the net deferred tax liabilities at the concessional tax rate for the year ended 31st March 2022.
- Figures for the quarters ended 31st March 2022 and 31st March 2021 mentioned in the above financial results, are the balancing figures between audited figures for the whole financial year(s) and year to date unaudited figures published up to the 3rd quarter of said financial years.
- The Statutory Auditors have carried out Audit for above Financial Results.
- Previous period figure have been regrouped/rearranged wherever necessary to confirm the current period presentation.
- Balance in the account of Trade Receivable and Loan are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same affecting the Financial Statement on such reconciliation/adjustment.

Place : Kolkata
 Date : May 26, 2022



For Global Capital Markets Limited
 Sd/-
 I C. Bald
 Chairman

GLOBAL CAPITAL MARKETS LIMITED
Statement of Assets & Liabilities as at 31st March 2022

(₹ In Lakhs)

Particulars	For the Year Ended	
	31st March 2022	31st March 2021
	Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	22.127	24.922
Bank Balances	16.659	16.773
Receivables		
Trade Receivables	226.591	433.136
Other Receivables	-	-
Short Term Loans & Advances	1,968.221	1,405.323
Investments	1,044.923	1,104.197
Other Financial assets	397.770	124.420
Total Financial Assets	3,676.291	3,108.771
NON-FINANCIAL ASSETS		
Inventories	939.124	1,172.856
Current Tax Assets (Net)	16.104	15.393
Deferred Tax Assets (Net)	845.510	832.603
Property, Plant & Equipments	49.075	30.327
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets (Deferred Revenue Expenditure)	-	-
Total Non Financial Assets	1,849.813	2,051.179
TOTAL ASSETS	5,526.104	5,159.950
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	2,489.350	2,489.350
Other Equity	2,670.019	2,611.000
Total Equity ...	5,159.369	5,100.350
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small Enterprises	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises And Small Enterprises	329.501	35.718
Other Payables	-	-
Total Outstanding Dues of Micro Enterprises And Small Enterprises	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises	3.329	2.471
Debt Securities	-	-
Borrowings (Other than Debt Securities)	2.340	2.252
Other financial liabilities	26.644	15.646
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	361.814	56.087
Non-Financial Liabilities		
Current Tax Liabilities (Net)	-	-
Provisions	4.921	3.513
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	-
Total Non Financial Liabilities ...	4.921	3.513
Total Liabilities	366.735	59.600
Total Equity & Liabilities	5,526.104	5,159.950



GLOBAL CAPITAL MARKETS LIMITED

Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2022

₹ In Lakh

Particulars	31.03.2022	31.03.2021
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extraordinary Items</i>	98.576	46.897
<i>Adjustments for</i>		
Interest Expenses	0.816	0.767
Dividend Received	-	(3.505)
Depreciation & Amortization Expenses	4.605	8.251
Loss/(Profit) on Sale of Assets	-	-
Loss/(Profit) on Sale of Investments	(19.871)	-
Fair Value Measurement	(52.465)	(2,382.275)
<i>Operating Profit before Working Capital Changes</i>	31.661	(2,329.865)
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) Investment	-	-
Decrease / (Increase) Loan & Advances	(562.898)	(23.433)
Decrease / (Increase) trade receivable	206.546	(341.768)
Decrease / (Increase) in Inventories	233.732	217.049
Decrease / (Increase) in Other Financial Assets	(273.350)	(52.870)
Decrease / (Increase) in Taxes	(0.711)	(4.577)
Increase/(Decrease) in Trade Payables	294.641	18.015
Increase/(Decrease) in Other Financial Liabilities	11.086	3.582
Increase/(Decrease) in Non Financial Liabilities	1.407	0.059
<i>Cash Generated from operations</i>	(89.547)	(183.943)
Income Tax for the year	-	-
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	(57.886)	(2,513.808)
B. Cash Flow From Investing Activities		
Sale of Assets	-	-
Purchase/sale of Assets	(23.353)	-
Change in Investments	59.274	2,383.054
Dividend Income	-	3.505
<i>Net Cash from Investing Activities</i>	35.921	2,386.559
C. Cash Flow From Financing Activities		
Interest Expenses	(0.816)	(0.767)
Purchase of Assets	-	-
Sale of Assets	-	-
Loss on Sale of Investments	19.871	-
<i>Net Cash used in Financing Activities</i>	19.055	(0.767)
Net Decrease in Cash & Cash Equivalents (A+B+C)	(2.910)	(128.016)
Opening Balance of Cash & Cash Equivalents	41.696	169.711
Closing Balance of Cash & Cash Equivalents	38.786	41.696

