



5, Kitab Mahal, 1st Floor,
192, D. N. Road, Fort, Mumbai - 400 001.
Tel.: 4066 6666/67 • Fax : 4066 6670
E-mail: glance@glancefin.com
Website : glancefinance.com
[CIN NO.L65920MH1994PLC081333]

10.02.2021

To,
Department of Corporate Services
The Bombay Stock Exchange
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001.

Ref: Glance Finance Limited (Security Code No.: (531199)

Sub: Approval of unaudited Financial Results for the quarter ended 31st December, 2020.

Dear Sir,

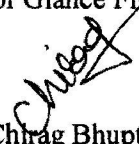
Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 10.02.2021 approved unaudited Financial Results for the quarter ended 31st December, 2020. Summarized copy of Financial Result along with Limited Review Report pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Glance Finance Limited


(Chirag Bhuptani)
Compliance Officer

GLANCE FINANCE LIMITED

5, Kitab Mahal, 192, Dr.D.N.Road, Fort, Mumbai - 400001

CIN : L65920MH1994PLC081333

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Unaudited Financial Results for the Quarter and Nine Month Ended 31st December 2020

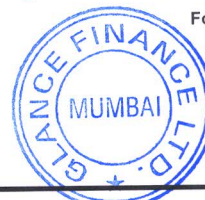
(Rs. in Lacs) Except EPS

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
1	Income						
	Revenue From Operations						
	Interest Income	20.44	18.32	21.25	58.00	68.08	87.23
	Dividend Income	0.84	2.60	3.43	3.80	9.76	16.24
	Fees and Commission Income	34.34	26.00	1.50	65.34	1.50	10.61
	Sale of Traded Goods	45.42	100.38	9.70	151.77	350.02	420.07
	Other Operating Income	0.25	0.66	0.39	1.14	3.26	3.62
2	Other Income	16.47	15.26	0.01	42.66	0.12	0.16
3	Total Income	117.76	163.22	36.28	322.72	432.74	537.93
4	Expenses						
	Finance Costs	6.96	4.35	-	12.74	-	1.09
	Purchase of Traded Goods	0.14	1.94	-	7.42	-	8.91
	Changes in Inventories of Traded Goods	(16.26)	52.77	(5.17)	(19.25)	371.15	450.97
	Employee Benefit Expenses	10.81	9.96	8.85	29.41	24.15	34.49
	Depreciation and Amortisation Expenses	10.79	10.61	0.53	31.55	1.01	6.29
	Other Expenses	14.01	28.22	11.02	71.21	44.17	70.82
	Total Expenses	26.45	107.85	15.23	133.08	440.48	572.57
5	Profit before Tax (3-4)	91.31	55.37	21.05	189.64	(7.74)	(34.64)
6	Tax Expenses						
	Current Tax	26.36	-	-	26.36	5.00	23.00
	Deferred Tax	13.23	9.17	17.73	41.22	(120.53)	(76.70)
	Earlier Year Adjustments	-	-	-	-	-	7.42
	Total Tax Expenses	39.59	9.17	17.73	67.58	(115.53)	(46.28)
7	Net Profit After Tax (5-6)	51.72	46.20	3.32	122.06	107.79	11.64
8	Other Comprehensive Income						
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.10)
	Actuarial Gain/(Loss)	-	-	-	-	-	0.03
	Income Tax on above	-	-	-	-	-	-
	FV measurement on Investments	79.97	98.92	29.96	336.57	(31.70)	(176.18)
	Income Tax on above	(9.15)	(11.32)	(3.12)	(38.51)	3.30	20.16
	Other Comprehensive Income	70.82	87.60	26.84	298.06	(28.40)	(156.09)
9	Total Comprehensive Income (7+8)	122.55	133.80	30.16	420.12	79.39	(144.45)
10	Earning Per Share (EPS)						
	Basic EPS (in Rs.) (Not annualised)	2.29	2.05	0.15	5.41	4.78	0.52
	Diluted EPS (in Rs.) (Not annualised)	2.29	2.05	0.15	5.41	4.78	0.52

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 10th February, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter/Nine Month ended December 31, 2020 and have issued an qualified review report (refer para no.4 of Limited Review Report).
- The Company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.
- Due to COVID related slowdown, financial numbers during the quarter have been impacted.
- Provision for Gratuity and Leave encashment is made on estimated basis.
- Previous period's / Year's figures have been regrouped / rearranged wherever necessary.

Place : Mumbai
Date : 10th February, 2021



For Glance Finance Limited

Narendra Karnavat
(Director)
(DIN : 00027130)



JMT
& associates

CHARTERED ACCOUNTANTS

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Andheri (East), Mumbai-400 069 • Tel.: 91-22-2684 8347 / 6236 5695
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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
Glance Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Glance Finance Limited ('the Company'), for the quarter/nine months ended December 31, 2020 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read ("the Act") with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. *Basis of Qualified Opinion:*

As stated in Note No.5 to the Statements, the provision for Gratuity and Leave encashment has not been done as per actuarial valuation as required under Ind AS 19 "Employee Benefits"; the consequent impact of the same on profit and loss is not ascertainable. However the Company has made the provision for gratuity and leave encashment on estimated basis.

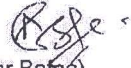
5. Based on our review conducted as stated in paragraph 3 above, *except for the effects/possible effects of our observation stated in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note No.4 to the Statement, which describes the continuing uncertainty arising from the COVID-19 Pandemic on the Company's results.

Our report is not modified in respect of this matter.

Place : Mumbai
Dated : February 10, 2021



For and on behalf of
M/s. J M T & ASSOCIATES
Chartered Accountants
ICAI Firm Regn No. 104167W


(Amar Bama)
Partner
Membership No. 048639
UDIN : 21048639AAAACV1951