



GLANCE FINANCE LIMITED

5, Kitab Mahal, 1st Floor,
192, D. N. Road, Fort, Mumbai - 400 001.
Tel.: 4066 6666/67 • Fax : 4066 6670
E-mail: glance@glancefin.com
Website : glancefinance.com
(CIN NO.L65920MH1994PLC081333)

August 06, 2021

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001.

Ref: Glance Finance Limited (Security Code No.: (531199)

Sub: Approval of unaudited Financial Results for the quarter ended 30th June, 2021.

Dear Sir,

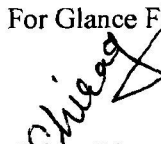
Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 06.08.2021 approved unaudited Financial Results for the quarter ended 30th June, 2021. Summarized copy of Financial Result along with Limited Review Report pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Glance Finance Limited


Chirag Bhuptani
Company Secretary and Compliance Officer

GLANCE FINANCE LIMITED

5, Kitab Mahal, 192, Dr.D.N.Road, Fort, Mumbai - 400001

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Unaudited Financial Results for the Quarter Ended 30th June 2021

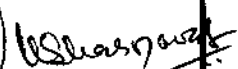
(Rs. in Lacs) Except EPS

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited
1	Income				
	Revenue From Operations				
	Interest Income	15.19	18.43	19.24	76.43
	Dividend Income	-	0.83	0.36	4.62
	Fees and Commission Income	63.30	48.66	5.00	114.00
	Sale of Traded Goods	47.07	1.53	5.97	153.30
	Other Operating Income	15.53	9.76	8.16	38.06
2	Other Income	9.64	5.53	3.00	21.02
3	Total Income	150.73	84.73	41.74	407.44
4	Expenses				
	Finance Costs	7.05	4.88	1.43	17.62
	Purchase of Traded Goods	0.15	4.43	5.34	11.85
	Changes in Inventories of Traded Goods	(51.70)	(20.06)	(55.76)	(39.31)
	Employee Benefit Expenses	11.07	10.87	8.64	40.29
	Depreciation and Amortisation Expenses	25.23	11.00	10.15	42.55
	Other Expenses	24.17	22.38	28.98	93.59
	Total Expenses	15.98	33.51	(1.22)	166.60
5	Profit before Tax (3-4)	134.75	51.23	42.95	240.84
6	Tax Expenses				
	Current Tax	19.10	12.17	-	38.53
	Deferred Tax	25.15	34.31	18.81	75.52
	Mat Credit Entitlement	-	-	-	-
	Earlier Year Adjustments	-	-	-	-
	Total Tax Expenses	44.25	46.48	18.81	114.05
7	Net Profit After Tax (5-6)	90.51	4.75	24.14	126.79
8	Other Comprehensive Income				
	Items that will be reclassified to profit or loss	-	-	-	-
	Items that will not be reclassified to profit or loss				
	Actuarial Gain/(Loss)	-	(1.97)	-	(1.97)
	Income Tax on above	-	0.50	-	0.50
	FV measurement on Investments	200.96	96.53	157.67	433.10
	Income Tax on above	(15.48)	20.96	(18.04)	(17.54)
	Other Comprehensive Income	185.47	116.02	139.64	414.08
9	Total Comprehensive Income (7+8)	275.98	120.77	163.77	540.87
10	Earning Per Share (EPS)				
	Basic EPS (in Rs.) (Not annualised)	4.01	0.21	1.07	5.62
	Diluted EPS (in Rs.) (Not annualised)	4.01	0.21	1.07	5.62

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 6th August, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2021 and have issued an qualified review report (refer para no.4 of Limited Review Report).
- The Company operates mainly in the business segment of fund based leasing & financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of IND AS 108 on 'Operating Segments'.
- Due to COVID related slowdown, financial numbers during the quarter have been impacted.
- Provision for Gratuity and Leave encashment is made on estimated basis.
- Previous period's / Year's figures have been regrouped / rearranged wherever necessary.



For Glance Finance Limited

 (Narendra Kamavat)
 (Director)
 (DIN : 00027130)

Place : Mumbai
 Date : 6th August, 2021



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT OF INTERIM FINANCIAL RESULTS

To,
**The Board of Directors,
Glance Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Glance Finance Limited** ('the Company'), for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read ("the Act") with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. *Basis of Qualified Opinion:*
As stated in Note No.5 to the Statements, the provision for Gratuity and Leave encashment has not been done as per actuarial valuation as required under Ind AS 19 "Employee Benefits"; the consequent impact of the same on profit and loss is not ascertainable. However, the Company has made the provision for gratuity and leave encashment on estimated basis.
5. Based on our review conducted as stated in paragraph 3 above, *except for the effects/possible effects of our observation stated in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

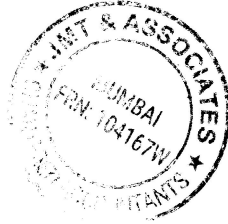


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6. We draw attention to Note No.4 to the Statement, which describes the continuing uncertainty arising from the COVID-19 Pandemic on the Company's results.

Our report is not modified in respect of this matter.

For and on behalf of
M/s. J M T & ASSOCIATES
Chartered Accountants
ICAI Firm Regn No. 104167W



Place : Mumbai
Dated : August 6, 2021


(Amar Bafna)
Partner
Membership No. 048639
UDIN:21048639AAAAGB6809