



GLANCE FINANCE LTD

CIN No. L65920MH1994PLC081333

022-40100193

Glance Finance Ltd, 7 Kitab Mahal,
192 Dr DN Road, Mumbai 400001

www.glancefinance.in

cfo@glancefinance.in

Date: 24.05.2023

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

Ref: Glance Finance Limited (Security Code No.: (531199))

Sub: Outcome of Board Meeting held on May 24, 2023.

Dear Sir / Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. 24.05.2023 at the registered office of the Company have considered and approved the following:

1. The audited financial statements for the quarter and year ended 31st March, 2023 along with Auditors Report.
2. Appointment of M/s. P C R S & Co. LLP, Chartered Accountants as an Internal Auditor of the Company for the financial year 2023-24.
3. Re-appointment of M/s. Shiv Hari Jalan & Co., Practising Company Secretary as Secretarial Auditor of the Company for the financial year 2023-24.
4. Process of closing of Ecommerce activities.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No, CIR/CFD/CMD/4/2015 dated September 9, 2015 is given as Annexure-I.



GLANCE FINANCE LTD

CIN No. L65920MH1994PLC081333

 022-40100193

 Glance Finance Ltd, 7 Kitab Mahal,
192 Dr DN Road, Mumbai 400001

 www.glancefinance.in

 cfo@glancefinance.in

The Board Meeting commenced at 11.30 A.M. and concluded at 03.10 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Glance Finance Limited

Chirag Bhuptani
Compliance Officer



GLANCE FINANCE LTD

CIN No. L65920MH1994PLC081333

022-40100193

Glance Finance Ltd, 7 Kitab Mahal,
192 Dr DN Road, Mumbai 400001

www.glancefinance.in

cfo@glancefinance.in

Annexure I

Appointment of Internal Auditor

reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
date of appointment/cessation (as applicable) & term of appointment	M/s. P C R S & Co. LLP, Chartered Accountants has been appointed as an Internal Auditor of the company w.e.f. 24.05.2023 for the financial year 2023-24
brief profile (in case of appointment)	Attached
disclosure of relationships between directors (in case of appointment of a director)	NA

Re-appointment of Secretarial Auditor

reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
date of appointment/cessation (as applicable) & term of appointment	M/s. Shiv Hari Jalan & Co., Practising Company Secretary has been appointed as Secretarial Auditor of the Company w.e.f. 24.05.2023 for the financial year 2023-24
brief profile (in case of appointment)	Mr. Shiv hari Jalan has distinguished exposure and over three decades of experience in compliance audit, compliance management system, legal due diligence, vetting of various legal agreements private equity, public offerings, preparation of business plans etc.
disclosure of relationships between directors (in case of appointment of a director)	NA



GLANCE FINANCE LTD

CIN No. L65920MH1994PLC081333

022-40100193

Glance Finance Ltd, 7 Kitab Mahal,
192 Dr DN Road, Mumbai 400001

www.glancefinance.in

cfo@glancefinance.in

Closing of Ecommerce activities

date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable
amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	Loss of Rs.13,91,000/- as on 31.03.2023.
date of closure or estimated time of closure	On or before 30 th June 2023
reasons for closure	No Growth

For Glance Finance Limited

Chirag Bhuptani
Compliance Officer



P C R S & C O L L P
CHARTERED ACCOUNTANTS





About Us :

P C R S & Co LLP, is a Chartered Accountant firm offering end to end solutions in a wide spectrum of services, including Direct Tax, Indirect Tax and Audit and Assurance Services. Serving to the wider community, we enjoy unparalleled reputation and respect of our clients, who trust and rely on us for our expertise and professionalism.

We are catering to Indian Corporates including Listed Companies, Start Ups, HNIS, Non Resident Indians and Expatriates. The Mission of the firm is to provide clients with One Stop Solution for all their business , financial and regulatory requirements. The Firm`s focus on **`Experience, Expertise and Efficiency`** has given solutions and deliverables to clients which create Value for them.

Key Personnel

Key Personnel



**CA Prakash
Chandra Deora
Partner
+91-9819318450**

- Fellow Member with ICAI and in practice for more than 33 years
- Advisory, Compliance and Litigation support services to Listed & SME Companies across wide spectrum of industries in Direct Taxation
- Specializes in Tax and Statutory Audits of companies who are Manufacturers, Traders, Importers, Exporters & Consultants

**CA Rajesh Agrawal
Partner
+91-9819202205**

- Fellow Member with ICAI and in practice for more than 20 years
- Advisory, Compliance and Litigation support services to Listed & SME Companies across wide spectrum of industries in Indirect Taxation

**Adv. (CA) Mukund
Chouhan
Executive Director
+91-9377744546**

- Fellow Member with ICAI and Advocate having consulting experience for more than 30 years
- Member of Indirect Tax Committee of South Gujarat Chamber of Commerce
- Conducted webinars/ lectures/ presentations on various subjects on GST, Customs and Excise at various forums
- Advisory and litigation support services in the field of Indirect Taxes (such as Goods & Services Tax, Customs and DGFT)



Our Team

Our team is headed by highly motivated and skilled professionals who have gained in-depth knowledge and experience in providing a multitude of services. Our dedicated team comprises of competent people with extensive knowledge and experience. Our professionalism and expertise helps us to service our clients to their satisfaction.

Our Associates across India forming a part of our Team have helped us establish our business presence all over the nation and overcome Region barriers smoothly.

We here at **P C R S & Co LLP.**, have always put the Clients' interest on the forefront and has been delivering **quality and prompt services**. We recruit, train, motivate and retain highly capable and sharpest talent, who bring quality in their work and deliver the best solutions. We nurture our people and turn them in to our assets. For the same reason, we put tremendous efforts in selection of our team. We have a formidable track record along with variety of clients and are well known for maintaining highest professional standards and business ethics.



Direct Taxes

At P C R S and Co LLP, our endeavor is to formulate an ideal tax strategy which is compliant with the law , legitimately reduces the tax bills and yet is not prone to invite litigation. We constantly monitor the development of jurisprudence, the statutory pronouncements and the amendments in tax laws which invariably have far reaching consequences on the clients' tax strategies

- Tax Planning – Corporate & Non Corporate
- Tax minimisation and optimisation strategies, availability of tax deductions, etc. and other tax planning ideas
- Assistance to Non-Resident Entities / Expatriates for Income Tax Compliances
- Withholding Tax Advisory and Compliance Services
- Preparation, review and filing of corporate and non-corporate returns
- Handling Tax Litigation & representing clients before judicial authorities across India at all levels of appellate stages ranging from Appellate Commissioners and Income Tax Appellate Tribunals

Indirect Taxation



- Filing Writ Petition before High Courts
- Representation at all levels of appellate stages ranging from Appellate Commissioners, Appellate Tribunals and High Courts
- Appearing before Settlement Commission
- Obtaining Advance Ruling

- GST Advisory Services
- Monthly, Quarterly & Annual Compliances
- Audit Certification
- Refund Claims
- Formation of EOU and setting up of SEZ unit
- Registration under Manufacturing & Other Operation in Warehouse Regulation (MOOWR) Scheme with Customs
- Filing of Monthly Returns under MOOWR Scheme



Audit and Assurance Services

At P C R S & Co LLP, all our audits begin with a full assessment and understanding of the client's business and operations, industry peculiarities and the applicable laws. This allows us to provide constructive suggestions for improving business strategies, management information and controls. Our examinations are based on statutory requirements and local auditing practices and our procedures comply with the International Standards of Accounting.

- Statutory Audit
- Tax Audit
- Internal Audit
- Compliance Audit
- Due Diligence Reviews
- Concurrent Audit
- Management Advisory Services
- Fixed Assets Verifications



Virtual CFO Services:

All businesses, big or small, need a strategic partner to guide them through financial matters. A virtual CFO is an outsourced service provider offering high skill assistance in financial requirements of an organization to administer its financial planning, manage financial risks and keep a track of financial activities undertaken.

We here at **P C R S & Co LLP**, design and implement the best practice framework for Internal Governance and provide timely and accurate adherence with legal requirements.

We bring a wide array of financial services that is completely customizable and fits your business needs and necessities.

- Identification of growth drivers and key metrics
- Tax Management Services
- Transaction Support
- Finance and Accounts
- Working Capital Management
- Top & Bottomline Improvement



Our Esteemed Clients (to name a few) :

- J Kumar Infraprojects Ltd
- N.C.C. Ltd
- Yotta Infrastructure Solutions LLP
- NTT India Solutions Pvt Ltd
- Anant Extrusions Ltd
- Poddar Group of Companies
- Sai Impex , Star Export House
- Ram Textiles, Star Export House
- Cumballa Hill Hospital



Thank you

Office Address:

F-6 Sej Plaza,
Marve Road, Off S.V. Road,
Next to Maniratna Jewels,
Malad West, Mumbai-400064

+91-22-40162965

+91-9819202205

+91-9819318450

rsa@pcrs.co.in

pcd@pcrs.co.in



P C R S & Co LLP, Chartered Accountants



Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Glance Finance Limited pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors,
Glance Finance Limited**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying financial results of **Glance Finance Limited** ("the Company") for the quarter and year ended March 31, 2023 ("financial results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

(Cont..2)



Management's Responsibilities for the Statement

This Financial Results which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

(Cont..3)



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Financial Results is not modified in respect of this matter.



Place : Mumbai
Dated : 24th May, 2023

For and on behalf of
M/s. JMT & ASSOCIATES
Chartered Accountants
ICAI Firm Regn No. 104167W


(Amar Bafna)
Partner
M. No. 048639

UDIN :23048639BQVRJV2188

GLANCE FINANCE LIMITED
STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2023

(Rs. in Lacs)

Particulars	As at 31 March 2023 Audited	As at 31 March 2022 Audited
I. ASSETS		
1 Financial Assets		
a. Cash & Cash Equivalents	22.21	32.25
b. Bank Balances other than above	-	0.81
c. Receivables	52.22	29.63
d. Loans	110.85	522.01
e. Investments	948.03	641.47
f. Inventories	222.85	363.11
g. Other Financial Assets	71.65	40.91
Total Financial Assets	1,427.80	1,630.19
2 Non- Financial Assets		
a. Inventories	3.30	3.23
b. Current Tax Assets (Net)	49.44	34.21
c. Property, Plant & Equipment	2,210.33	1,628.97
d. Intangible Asset	0.26	0.37
e. ROU Lease Assets	83.21	126.59
f. Other Non-Financial Assets	376.78	305.40
Total Non- Financial Assets	2,723.30	2,098.77
Total Assets	4,151.10	3,728.96
II. EQUITY AND LIABILITIES		
1 Financial Liabilities		
a. Payables		
Trade Payables		
i. total outstanding dues of micro enterprises and small enterprises	-	-
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	36.35	122.84
b. Borrowings	1,285.12	890.42
c. Other Financial Liabilities	88.26	128.02
Total Financial Liabilities	1,409.73	1,141.28
2 Non- Financial Liabilities		
a. Deferred Tax Liabilities (Net)	159.07	166.50
b. Provisions	4.18	4.26
c. Other Non-Financial Liabilities	69.81	2.26
Total Non-Financial Liabilities	233.05	173.02
Total Liabilities	1,642.79	1,314.31
3 Equity		
a. Equity Share Capital	227.52	227.52
b. Other Equity	2,280.79	2,187.14
Total Equity	2,508.31	2,414.66
Total Equity and Liabilities	4,151.10	3,728.96

For Glance Finance Limited



Narendra Karnavat
(Director)
(DIN : 00027130)

Narendra Arora
(Whole Time Director)
(DIN : 03586182)

Place : Mumbai
Date : 24th May, 2023

GLANCE FINANCE LIMITED

7, Kitab Mahal, 192, Dr.D.N.Road, Fort, Mumbai - 400001

CIN : L65920MH1994PLC081333

Email : glance@glancefin.com Website : www.glancefinance.in, Tel No : 40100193

Audited Financial Results for the Quarter and Year Ended 31st March 2023

(Rs. in Lacs) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
1	Income					
	Revenue From Operations					
	Interest Income	0.12	1.28	17.12	6.22	47.94
	Dividend Income	0.79	3.16	0.38	5.33	4.95
	Fees and Commission Income	55.43	56.04	69.83	217.77	306.19
	Sale of Traded Goods	0.58	1.30	63.03	15.23	146.74
	Other Operating Income	172.04	138.03	78.64	576.19	279.74
2	Other Income	2.18	1.85	32.33	7.61	7.99
3	Total Income	231.14	201.67	261.32	828.36	793.55
4	Expenses					
	Finance Costs	29.39	21.67	26.81	100.91	69.11
	Purchase of Traded Goods	-	8.61	59.26	6.98	85.23
	Changes in Inventories of Traded Goods	10.62	51.53	18.34	140.20	(72.93)
	Employee Benefit Expenses	12.73	13.57	14.04	55.56	51.29
	Depreciation and Amortisation Expenses	129.18	106.61	119.62	436.01	236.94
	Other Expenses	40.66	26.70	39.79	120.90	124.06
	Total Expenses	222.58	228.70	277.85	860.55	493.70
5	Profit before Tax (3-4)	8.56	(27.03)	(16.54)	(32.19)	299.85
6	Tax Expenses					
	Current Tax	(0.52)	9.26	4.21	20.97	43.33
	Deferred Tax	(21.60)	13.85	(20.47)	(23.77)	45.88
	Earlier Year Adjustments	-	-	0.36	-	0.36
	Total Tax Expenses	(22.12)	23.11	(15.90)	(2.80)	89.57
7	Net Profit After Tax (5-6)	30.68	(50.14)	(0.64)	(29.39)	210.29
8	Other Comprehensive Income					
	Items that will be reclassified to profit or loss	-	-	-	-	-
	Items that will not be reclassified to profit or loss					
	Actuarial Gain/(Loss)	2.89	-	(0.19)	2.89	(0.19)
	Income Tax on above	(0.73)	-	0.05	(0.73)	0.05
	FV measurement on Investments	(8.15)	32.51	(67.88)	136.50	244.23
	Income Tax on above	(3.22)	(1.29)	(7.24)	(15.62)	(28.23)
	Other Comprehensive Income	(9.22)	31.22	(75.27)	123.05	215.86
9	Total Comprehensive Income (7+8)	21.46	(18.92)	(75.90)	93.66	426.15
10	Earning Per Share (EPS)					
	Basic EPS (in Rs.) (Not annualised)	1.36	(2.22)	(0.03)	(1.30)	9.32
	Diluted EPS (in Rs.) (Not annualised)	1.36	(2.22)	(0.03)	(1.30)	9.32

Notes:

- The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on May 24, 2023. The statutory auditors have expressed an unmodified audit opinion.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.
- The Company ceases to have financial assets more than 50 per cent of the total assets and income from financial assets more than 50 per cent of the gross income at the end of current financial year. However, the Company holds NBFC registration from the Reserve Bank of India as on the balance sheet date. The Company is in the process of approaching Reserve Bank of India for seeking temporary suspension of NBFC License and accordingly the financial statements are prepared as per Division III of Schedule III of the Companies Act, 2013.
- The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2022 and December 31, 2021 which were subject to limited review.
- Previous period's / Year's figures have been regrouped / rearranged wherever necessary.



For Glance Finance Limited

Narendra Karnavat
(Director)
(DIN : 00027130)

Narendra Arora
(Whole Time Director)
(DIN : 03586182)

Place : Mumbai
Date : 24th May, 2023

GLANCE FINANCE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

(Rs. in Lacs)

Particulars	Year Ended 31 March 2023 Audited	Year Ended 31 March 2022 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before taxation and extraordinary items	(32.19)	299.85
Adjustments for:		
Depreciation and Amortisation Expenses	436.01	236.94
Fixed Asset W/off	0.02	-
Provision for Expenses	39.48	123.40
Provision for Gratuity	2.80	1.67
(Profit)/Loss on Sale of Investments	(0.11)	-
Exchange (Gain)/Loss	-	(0.01)
(Profit)/Loss on Sale of Fixed Assets	6.75	-
Interest on Borrowings	100.91	69.11
Dividend Income on Mutual Funds/Shares	(5.33)	(4.95)
Operating Profit before working capital changes	548.33	726.01
Increase/(Decrease) in Sundry Payables & Other Liabilities	(79.40)	(119.83)
(Increase)/Decrease in Trade & Other Receivables	(176.14)	(134.83)
(Increase)/Decrease in Inventories	140.20	(72.93)
Cash generated from operations	432.99	398.42
Less: Direct Taxes Paid	(36.20)	71.53
Net Cash Flow from Operating Activities	469.19	326.89
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Sale of Property, Plant & Equipment	1.87	-
Purchase of Property, Plant & Equipment	(982.51)	(1,286.60)
Sale of Investments (net)	(169.95)	124.11
Loan Repayment Received/(given) (net)	411.16	209.56
Dividend Income on Mutual Funds/Shares	5.33	4.95
Net Cash from/(used) in Investing Activities	(734.09)	(947.98)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Borrowings	394.70	617.68
Lease Rent Paid	(48.10)	(4.00)
Interest on Borrowings	(91.75)	(68.18)
Net Cash from/(used) in Financing Activities	254.85	545.50
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(10.04)	(75.59)
Cash & Cash Equivalents as at beginning of period	32.25	107.83
Cash & Cash Equivalents as at end of period	22.21	32.25

NOTES:

1. Cash and cash equivalents consist of cash on hand and balances with banks.

Cash on Hand	0.15	0.02
Balances With Banks	22.06	32.23
Total	22.21	32.25



For Glance Finance Limited

Narendra Karnavat
Narendra Karnavat
 (Director)
 (DIN : 00027130)

Narendra Arora
Narendra Arora
 (Whole Time Director)
 (DIN : 03586182)

Place : Mumbai
 Date : 24th May, 2023



GLANCE FINANCE LTD

CIN No. L65920MH1994PLC081333

022-40100193

Glance Finance Ltd, 7 Kitab Mahal,
192 Dr DN Road, Mumbai 400001

www.glancefinance.in

cfo@glancefinance.in

Date: 24.05.2023

To,
BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Ref: Glance Finance Limited (Security Code No.: (531199))

Sub: Declaration on Auditors' Report with unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We hereby declare that the Audited Financial Results for the financial year ended March 31, 2023, which have been approved by the Board of Directors at the meeting held on May 24, 2023, M/s. JMT & Associates, the Statutory Auditors of the Company have issued auditors' report with an unmodified opinion on the financial statements.

This declaration is made pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For Glance Finance Limited



Narendra Karnavat
Director
DIN: 00027130



Narendra Arora
Whole Time Director
DIN : 03586182