

Ref: AKSHAR/BSE/2015-16/1601/57

January 25, 2016

To,
Deputy General Manager
Department of Corporate Services,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001
Tel: 22-22721233/4

**Sub: SUBMISSION OF STATEMENT OF CONSOLIDATED AND
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015**

**Ref: REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**
SCRIP CODE: 524598

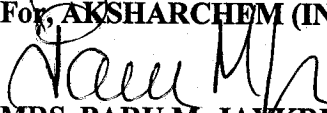
Dear Sir/Madam,

We are pleased to inform you that the Board of Directors in their meeting held on 25th January, 2016 has considered and taken on record Statement of Consolidated and Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2015, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith a copy of the same for your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


MRS. PARU M. JAYKRISHNA
Chairperson and Managing Director



Encl: As above

AksharChem India Ltd.

"Asahi House" Chhatral - Kadi Road, Indrad - 382 721, Mehsana, India.

Tele : 91-2764 233 007 - 10 • Fax : 91-2764 233 020 • E-mail: admin@asahisongwon.com

Regd. Office: 166-169, Village Indrad, Kadi-Kalol Road, Mehsana, Gujarat-382 715, India. www.aksharchemindia.com CIN: L24110GJ1989PLC012441



AKSHARCHEM (INDIA) LTD.

Regd. Office : 166/169, Indrad Village, Kadi Kalol Road, Dist. Mehsana, Gujarat- 382 715

Tel : +91 2764 233007/08/09/10 Fax : +91 2764 233550

Website: www.aksharchemindia.com , Email : admin@aksharchemindia.com CIN: L24110GJ1989PLC012441

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Part - I		(Rupees in Lacs)					
		CONSOLIDATED					
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
1.	Income from Operations						
	a) Net Sales/ Income from Operations (Net of Excise Duty)	4,962.69	4,181.22	4,594.65	13,932.43	14,965.41	19,981.58
	b) Other Operating Income	-	2.10	1.89	3.53	20.76	31.14
	Total Income from operations (Net)	4,962.69	4,183.32	4,596.54	13,935.96	14,986.17	20,012.72
2.	Expenses						
	a) Cost of Materials Consumed	2,638.24	2,509.22	2,799.04	7,763.58	8,883.86	11,807.75
	b) Purchase of stock-in-trade	73.51	114.95	37.84	321.32	190.78	453.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	135.53	(204.73)	191.51	101.31	439.18	315.44
	d) Employee benefits expense	168.55	140.37	133.63	448.44	391.85	576.32
	e) Depreciation and amortisation expense	105.51	104.48	95.94	315.81	290.56	390.79
	f) Power and Fuel	289.57	301.75	370.96	1,006.81	1,101.50	1,528.84
	g) Other expenses	681.40	574.34	556.49	1,868.42	1,833.25	2,578.68
	Total Expenses	4,092.31	3,540.38	4,185.41	11,825.69	13,130.98	17,651.58
3.	Profit from operation before other income, finance costs, exceptional items and prior period adjustments	870.38	642.94	411.13	2,110.27	1,855.19	2,361.14
4.	Other Income	20.56	85.61	40.98	110.11	160.63	199.50
5.	Profit from ordinary activities before finance costs, exceptional items and prior period adjustments	890.94	728.55	452.11	2,220.38	2,015.82	2,560.64
6.	Finance costs	84.85	76.83	77.13	251.81	241.20	325.33
7.	Profit from ordinary activities after finance costs but before exceptional items and prior period adjustments	806.09	651.72	374.98	1,968.57	1,774.62	2,235.31
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from ordinary activities before prior period adjustments and Tax	806.09	651.72	374.98	1,968.57	1,774.62	2,235.31
10.	Prior period adjustments (Expenses) / Incomes	-	-	-	-	115.65	115.65
11.	Profit from ordinary activities before tax	806.09	651.72	374.98	1,968.57	1,890.27	2,350.96
12.	Tax Expenses	299.72	221.46	132.36	708.29	548.36	750.95
13.	Net Profit from ordinary activities after tax	506.37	430.26	242.62	1,260.28	1,341.91	1,600.01
14.	Extra Ordinary Items	-	-	-	-	-	-
15.	Net Profit for the period	506.37	430.26	242.62	1,260.28	1,341.91	1,600.01
16.	Share of Profit of associates	-	-	-	-	-	-
17.	Minority Interest (profit)/loss	0.08	-	-	0.08	-	-
18.	Net Profit after taxes, minority interest and share of profit of associates	506.45	430.26	242.62	1,260.36	1,341.91	1,600.01
19.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	731.29	731.29	495.29	731.29	495.29	731.29
20.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	6,413.73
21.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	6.93	5.88	3.32	17.23	18.35	21.88
22.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	6.93	5.88	3.32	17.23	18.35	21.88

Notes :

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 25th January, 2016.
- The Auditors of the Company have carried out the Limited Review of the above financial results.
- Key Numbers of Standalone Financial Results of the Company for the quarter and nine months ended 31.12.2015 are as below.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
Total Operating Income	4,962.69	4,183.32	4,596.54	13,935.96	14,986.17	20,012.72
Profit Before Tax	806.39	651.72	374.98	1,968.87	1,890.27	2,350.96
Net Profit After Tax	506.67	430.26	242.62	1,260.58	1,341.91	1,600.01

The Standalone Financial Results will be available at Company's website at www.aksharchemindia.com and on the website of the Stock Exchange at www.bseindia.com.

- The Company has acquired 9990 (99.90%) Equity Shares of Akshar Pigments Private Limited on October 9, 2015 and also intimated to the Stock Exchanges pursuant to Clause 36 of the Listing Agreement.
- The Company has subscribed 5100 (51.00%) Equity Shares of Chhatral Environment Management System Private Limited effective from December 2, 2015 i.e. date of Incorporation of Company and intimated to the Stock Exchanges pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Consolidated Financial Statements includes the figures of two subsidiaries of the Company namely Akshar Pigments Private Limited and Chhatral Environment Management System Private Limited, however both the subsidiaries are not operative and have not generated any income for the quarter and nine months ended on December 31, 2015.
- The Company has two reportable segments "Dyes and Intermediate" and "Pigments" as per Accounting Standard - 17.
- Figures for the previous corresponding period have been regrouped/rearranged, wherever considered necessary.

For and on behalf of Board of Directors
Aksharchem (India) Ltd.


Mrs. P. M. Jaykrishna
Chairperson & Managing Director

AKSHARCHEM (INDIA) LTD.

Segment Wise Consolidated Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31st December, 2015

(Rupees in Lacs)

Sr.No.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended
		31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
1	Segment Revenue						
	(a) Pigment	2,025.79	1,650.86	1,894.56	5,600.13	5,779.51	7,217.61
	(b) Dyes And Intermediats	2,936.90	2,532.46	2,701.98	8,335.83	9,206.66	12,795.11
	(c) Others / Unallocated	-	-	-	-	-	-
	Total	4,962.69	4,183.32	4,596.54	13,935.96	14,986.17	20,012.72
	Less:- Inter Segmnet Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	4,962.69	4,183.32	4,596.54	13,935.96	14,986.17	20,012.72
2	Segment Results						
	Profit before tax and Interest from each segment						
	(a) Pigment	435.07	397.28	364.56	1,225.87	789.42	968.22
	(b) Dyes And Intermediats	435.61	245.66	46.57	884.70	1,065.77	1,392.92
	(c) Others / Unallocated	(0.30)	-	-	(0.30)	-	-
	Total	870.38	642.94	411.13	2,110.27	1,855.19	2,361.14
	Less:- Finance Charges	84.85	76.83	77.13	251.81	241.20	325.33
	Less:- Other Unallocable expenditure net of un-allocable Income	(20.56)	(85.61)	(40.98)	(110.11)	(160.63)	(199.50)
	Profit Before Tax & Prior Period Adjustment	806.09	651.72	374.98	1,968.57	1,774.62	2,235.31
	Add:-Prior Period adjustment (Expenses)/Incomes	-	-	-	-	115.65	115.65
	Profit from Ordinary Activities Before Tax	806.09	651.72	374.98	1,968.57	1,890.27	2,350.96
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Pigment	4,405.13	4,077.62	2,959.92	4,405.13	2,959.92	3,652.63
	(b) Dyes And Intermediats	1,862.72	1,748.16	2,613.84	1,862.72	2,613.84	1,658.38
	(c) Others / Unallocated	2,137.45	2,073.15	1,620.28	2,137.45	1,620.28	1,834.01
	Total	8,405.30	7,898.93	7,194.04	8,405.30	7,194.04	7,145.02



AKSHARCHEM (INDIA) LTD.

Regd. Office : 166/169, Indrad Village, Kadi Kalol Road, Dist. Mehsana, Gujarat- 382 715

Tel : +91 2764 233007/08/09/10 Fax : +91 2764 233550

Website: www.aksharchemindia.com , Email : admin@aksharchemindia.com CIN: L24110GJ1989PLC012441

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Part - I		(Rupees in Lacs)					
		STANDALONE					
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
1.	Income from Operations						
	a) Net Sales/ Income from Operations (Net of Excise Duty)	4,962.69	4,181.22	4,594.65	13,932.43	14,965.41	19,981.58
	b) Other Operating Income	-	2.10	1.89	3.53	20.76	31.14
	Total Income from operations (Net)	4,962.69	4,183.32	4,596.54	13,935.96	14,986.17	20,012.72
2.	Expenses						
	a) Cost of Materials Consumed	2,638.24	2,509.22	2,799.04	7,763.58	8,883.86	11,807.75
	b) Purchase of stock-in-trade	73.51	114.95	37.84	321.32	190.78	453.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	135.53	(204.73)	191.51	101.31	439.18	315.44
	d) Employee benefits expense	168.55	140.37	133.63	448.44	391.85	576.32
	e) Depreciation and amortisation expense	105.51	104.48	95.94	315.81	290.56	390.79
	f) Power and Fuel	289.57	301.75	370.96	1,006.81	1,101.50	1,528.84
	g) Other expenses	681.10	574.34	556.49	1,868.12	1,833.25	2,578.68
	Total Expenses	4,092.01	3,540.38	4,185.41	11,825.39	13,130.98	17,651.58
3.	Profit from operation before other income, finance costs, exceptional items and prior period adjustments	870.68	642.94	411.13	2,110.57	1,855.19	2,361.14
4.	Other Income	20.56	85.61	40.98	110.11	160.63	199.50
5.	Profit from ordinary activities before finance costs, exceptional items and prior period adjustments	891.24	728.55	452.11	2,220.68	2,015.82	2,560.64
6.	Finance costs	84.85	76.83	77.13	251.81	241.20	325.33
7.	Profit from ordinary activities after finance costs but before exceptional items and prior period adjustments	806.39	651.72	374.98	1,968.87	1,774.62	2,235.31
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from ordinary activities before prior period adjustments and tax	806.39	651.72	374.98	1,968.87	1,774.62	2,235.31
10.	Prior period adjustments (Expenses) / Incomes	-	-	-	-	115.65	115.65
11.	Profit from ordinary activities before tax	806.39	651.72	374.98	1,968.87	1,890.27	2,350.96
12.	Tax Expenses	299.72	221.46	132.36	708.29	548.36	750.95
13.	Net Profit from ordinary activities after tax	506.67	430.26	242.62	1,260.58	1,341.91	1,600.01
14.	Extra Ordinary Items	-	-	-	-	-	-
15.	Net Profit for the period	506.67	430.26	242.62	1,260.58	1,341.91	1,600.01
16.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	731.29	731.29	495.29	731.29	495.29	731.29
17.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						6,413.73
18.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	6.93	5.88	3.32	17.24	18.35	21.88
19.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	6.93	5.88	3.32	17.24	18.35	21.88

Notes :

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 25th January, 2016.
- The Auditors of the Company have carried out the Limited Review of the above financial results.
- The Company has two reportable segments "Dyes and Intermediate" and "Pigments" as per Accounting Standard - 17.
- Figures for the previous corresponding period have been regrouped/rearranged, wherever considered necessary.

For and on behalf of Board of Directors
AksharChem (India) Ltd.


Mrs. Paru M. Jaykrishna
Chairperson & Managing Director

Place : Indrad, Mehsana
Date : 25.01.2016



AKSHARCHEM (INDIA) LTD.

Segment Wise Standalone Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31st December, 2015

(Rupees in Lacs)

Sr.No.	Particulars	STANDALONE					
		Quarter Ended			Nine Month Ended		Year Ended
		31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
1	Segment Revenue						
	(a) Pigment	2,025.79	1,650.86	1,894.56	5,600.13	5,779.51	7,217.61
	(b) Dyes And Intermediats	2,936.90	2,532.46	2,701.98	8,335.83	9,206.66	12,795.11
	(c) Others / Unallocated	-	-	-	-	-	-
	Total	4,962.69	4,183.32	4,596.54	13,935.96	14,986.17	20,012.72
	Less:- Inter Segmnet Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	4,962.69	4,183.32	4,596.54	13,935.96	14,986.17	20,012.72
2	Segment Results						
	Profit before tax and Interest from each segment						
	(a) Pigment	435.07	397.28	364.56	1,225.87	789.42	968.22
	(b) Dyes And Intermediats	435.61	245.66	46.57	884.70	1,065.77	1,392.92
	(c) Others / Unallocated	-	-	-	-	-	-
	Total	870.68	642.94	411.13	2,110.57	1,855.19	2,361.14
	Less:- Finance Charges	84.85	76.83	77.13	251.81	241.20	325.33
	Less:- Other Unallocable expenditure net of un-allocable Income	(20.56)	(85.61)	(40.98)	(110.11)	(160.63)	(199.50)
	Profit Before Tax & Prior Period Adjustment	806.39	651.72	374.98	1,968.87	1,774.62	2,235.31
	Add:-Prior Period adjustment (Expenses)/Incomes	-	-	-	-	115.65	115.65
	Profit from Ordinary Activities Before Tax	806.39	651.72	374.98	1,968.87	1,890.27	2,350.96
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Pigment	4,405.13	4,077.62	2,959.92	4,405.13	2,959.92	3,652.63
	(b) Dyes And Intermediats	1,862.72	1,748.16	2,613.84	1,862.72	2,613.84	1,658.38
	(c) Others / Unallocated	2,137.75	2,073.15	1,620.28	2,137.75	1,620.28	1,834.01
	Total	8,405.60	7,898.93	7,194.04	8,405.60	7,194.04	7,145.02



Gaurav H

Ref: AKSHAR/BSE/2015-16/1601/58

January 25, 2016

To,
Deputy General Manager
Department of Corporate Services,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001
Tel: 22-22721233/4

Sub: LIMITED REVIEW REPORT

**Ref: REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**
SCRIP CODE: 524598

Dear Sir/Madam,

We are pleased to inform you that the Statutory Auditors of the Company, M/s. Trushit Chokshi & Associates, Chartered Accountants, Ahmedabad has carried out the Limited Review of Consolidated and Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2015. A copies of the same are enclosed herewith.

We hope you will find the same in order.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


MRS. PARU M. JAYKRISHNA
Chairperson and Managing Director



Encl: As above

AksharChem India Ltd.

“Asahi House” Chhatral - Kadi Road, Indrad - 382 721, Mehsana, India.

Tele : 91-2764 233 007 - 10 • Fax : 91-2764 233 020 • E-mail: admin@asahisongwon.com

Regd. Office: 166-169, Village Indrad, Kadi-Kalol Road, Mehsana, Gujarat-382 715, India. www.aksharchemindia.com CIN: L24110GJ1989PLC012441





Trushit Chokshi
&
Associates

Chartered Accountants

401, Shivam Complex, B/ H Samartheshwer Mahadev, Ellisbridge, Ahmadabad – 380006
Tel. No. 079 – 2646 3003 / 2646 1130

Limited Review Report

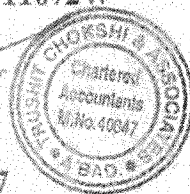
We have reviewed the accompanying statement of consolidated unaudited financial results of **AksharChem (India) Limited** for the quarter and nine months ended **31st December, 2015**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Trushit Chokshi & Associates
Chartered Accountants
Firm Registration No. 111072W

Trushit Chokshi
Proprietor
Membership No. 040847



Place : Ahmedabad
Date : 25th January, 2016



Trushit Chokshi

&

Associates

Chartered Accountants

401, Shivam Complex, B/ H Samartheshwer Mahadev, Ellisbridge, Ahmadabad – 380006
Tel. No. 079 – 2646 3003 / 2646 1130

Limited Review Report

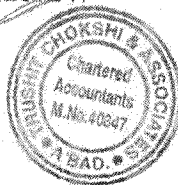
We have reviewed the accompanying statement of standalone unaudited financial results of **AksharChem (India) Limited** for the quarter and nine months ended **31st December, 2015**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Trushit Chokshi & Associates
Chartered Accountants
Firm Registration No. 111072W

Trushit Chokshi
Proprietor
Membership No. 040847



Place : Ahmedabad
Date : 25th January, 2016