

Ref: AKSHAR/SE/2021-22/2108/27

**AksharChem**®

August 11, 2021

To,  
Deputy General Manager  
Department of Corporate Services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Tower  
Dalal Street, Fort  
**Mumbai – 400 001**  
**BSE Scrip Code: 524598**

To,  
The General Manager (Listing)  
**National Stock Exchange of India Ltd.**  
5<sup>th</sup> Floor, Exchange Plaza,  
Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra (East),  
**Mumbai – 400 051**  
**NSE Trading Symbol: AKSHARCHEM**

To  
Secretary  
**Ahmedabad Stock Exchange Limited**  
Kamdhenu Complex  
Opp. Sahajanand College,  
Panjara Pole, Ambawadi  
**Ahmedabad - 380 015**  
**Company Code : 6408**

**Sub: SUBMISSION OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

**Ref: REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**


Dear Sir/Madam,

We are pleased to inform you that the Board of Directors in their meeting held on 11th August, 2021 has considered, approved and taken on record Statement of Unaudited Financial Results for the quarter ended June 30, 2021, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith a copy of the same for your records.

Thanking you,

Yours faithfully,  
For **AKSHARCHEM (INDIA) LIMITED**

  
**MRS. PARU M. JAYKRISHNA**  
**Chairperson & Mg. Director**  
**(DIN: 00671721)**



Encl: As above

**AksharChem India Ltd.**

"Akshar House" Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.  
Tel: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



# AKSHARCHEM (INDIA) LIMITED

Regd. Office : "Akshar House" Chhatral-Kadi Road, Indrad-382 715, Mehsana, Gujarat, Tel: (02764) 233007 to 10 Fax: (02764) 233550

Website: www.aksharchemindia.com, E-mail: cs@aksharchemindia.com CIN: L24110GJ1989PLC012441

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended
		30/06/2021 (Unaudited)	31/03/2021 (Audited)	30/06/2020 (Unaudited)	31/03/2021 (Audited)
I	Revenue from Operations	9,585.72	7,530.04	5,421.61	24,648.29
II	Other Income	4.03	59.79	15.67	112.81
III	<b>Total Income (I+II)</b>	<b>9,589.75</b>	<b>7,589.83</b>	<b>5,437.28</b>	<b>24,761.10</b>
IV	<b>Expenses</b>				
a)	Cost of materials consumed	4,700.92	4,830.01	2,001.54	14,163.96
b)	Purchase of Stock-in-Trade	484.48	343.13	375.43	862.71
c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	893.51	(997.20)	1,057.58	(808.68)
d)	Employee benefits expense	294.04	290.48	260.36	1,084.30
e)	Power & Fuel	858.39	785.32	447.54	2,573.15
f)	Finance costs	27.18	18.90	23.22	68.52
g)	Depreciation and amortisation expenses	299.08	187.44	171.16	704.99
h)	Other expenses	1,347.98	1,368.45	803.79	4,382.09
	<b>Total Expenses (IV)</b>	<b>8,905.58</b>	<b>6,826.53</b>	<b>5,140.62</b>	<b>23,031.04</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>684.17</b>	<b>763.30</b>	<b>296.66</b>	<b>1,730.06</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>684.17</b>	<b>763.30</b>	<b>296.66</b>	<b>1,730.06</b>
VIII	<b>Tax Expenses:</b>				
1)	Current Tax	127.10	108.22	72.50	333.50
2)	Deferred Tax	74.11	128.02	(1.66)	176.63
3)	Tax for Earlier Years (Net)	-	(30.16)	-	(30.16)
	<b>Total tax expenses (VIII)</b>	<b>201.21</b>	<b>206.08</b>	<b>70.84</b>	<b>479.97</b>
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>482.96</b>	<b>557.22</b>	<b>225.82</b>	<b>1,250.09</b>
X	<b>Other Comprehensive Income (net of taxes)</b>				
a)	Items that will not be reclassified to profit or loss	4.89	20.06	(0.21)	19.43
b)	Items that will be reclassified to profit or loss	(15.11)	11.11	59.28	71.47
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>472.75</b>	<b>588.39</b>	<b>284.89</b>	<b>1,340.99</b>
XII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	820.26	820.26	820.26	820.26
XIII	Other Equity excluding Revaluation Reserves				27,051.97
XIV	<b>Earnings per share</b>				
	Basic	5.89	6.79	2.75	15.24
	Diluted	5.89	6.79	2.75	15.24

### Notes:-

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in its meeting held on August 11, 2021. The Statutory Auditors of the company have conducted Limited Review of the financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- The financial results for the quarter ended June 30, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and unaudited figures for the nine months ended December 31, 2021, which were subjected to limited review.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- The Company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these financial results including the recoverability of the carrying value of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the company has, at the date of the approval of this financial results, used internal and external sources of information and expects the carrying value of the assets will be recovered. The impact of COVID-19 on the company's financial results may differ from the estimated as the date of approval of the same.
- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
- Previous period figures have been rearranged / regrouped wherever necessary.

For and on behalf of Board of Directors  
AksharChem (India) Limited



*Paru M.*  
Mrs. Paru M. Jaykrishna  
Chairperson & Mg. Director  
DIN - 00671721

Place: Indrad, Mehsana

Date: August 11, 2021

Ref: AKSHAR/SE/2021-22/2108/28

**AksharChem**®

August 11, 2021

To,  
Deputy General Manager  
Department of Corporate Services  
**BSE Limited**  
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Dalal Street, Fort  
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Kamdhenu Complex  
Opp. Sahajanand College,  
Panjara Pole, Ambawadi  
**Ahmedabad - 380 015**  
**Company Code: 6408**

**Sub: LIMITED REVIEW REPORT**

**Ref: REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,


We are pleased to inform you that the Statutory Auditors of the Company, M/s. Mahendra N. Shah & Co., Chartered Accountants, Ahmedabad has carried out the Limited Review of the Unaudited Financial Results for the quarter ended June 30, 2021. Copy of the same is enclosed herewith.

We hope you will find the same in order.

Thanking you,

Yours faithfully,

For **AKSHARCHEM (INDIA) LIMITED**

  
**MRS. PARU M. JAYKRISHNA**  
**Chairperson & Mg. Director**  
**(DIN: 00671721)**



Encl: As above

**AksharChem India Ltd.**

"Akshar House" Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.  
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



# MAHENDRA N. SHAH & CO.

## CHARTERED ACCOUNTANTS

CA CHIRAG M. SHAH	B.Com., L.L.B., F.C.A. DISA
CA JAYENDRA S. PANDIT	B.Com., F.C.A.
CA RASHMI B. SHETH	B.Com., F.C.A.
CA MILAN P. SHAH	B.Com., F.C.A.
CA MADHUKANT T. PATEL	B.Com., L.L.B., F.C.A.
CA HARSH M. RAISINGANI	B.Com., A.C.A.

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### Independent Auditor's review report on Unaudited Quarterly Financial Results of AksharChem (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

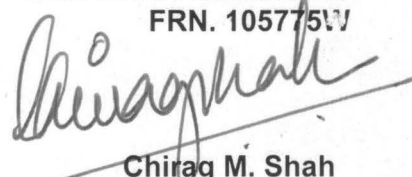
To  
The Board of Directors of  
**AksharChem (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **AksharChem (India) Limited** ("the company") for the quarter ended June 30, 2021 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Mahendra N. Shah & Co.  
Chartered Accountants  
FRN. 105775/V



Place: Ahmedabad  
Date: 11/08/2021

  
Chirag M. Shah  
Partner

Membership No. 045706

UDIN: 21045706AAAAJV1706