

Ref: AKSHAR/BSE/2016-17/1608/34

August 14, 2016

To,
Deputy General Manager
Department of Corporate Services,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001
Tel: 22-22721233/4

Sub: SUBMISSION OF STATEMENT OF CONSOLIDATED AND
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2016

Ref: REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
SCRIP CODE: 524598

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors in their meeting held on 14th August, 2016 has considered and taken on record Statement of Consolidated and Standalone Unaudited Financial Results for the quarter ended 30th June, 2016, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith a copy of the same for your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


MRS. PARU M. JAYKRISHNA
Chairperson and Managing Director

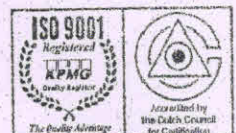
Encl: As above

AksharChem India Ltd.

"Asahi House" Chhatral - Kadi Road, Indrad - 382 715, Mehsana, India.

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Regd. Office: 166-169, Village Indrad, Kadi-Kalol Road, Mehsana, Gujarat-382 715, India. www.aksharchemindia.com CIN: L24110GJ1989PLC012441



AKSHARCHEM (INDIA) LTD.

Regd. Office : 166/169, Village Indrad, Kadi-Kalol Road, Dist. Mehsana - 382 715, Gujarat

Tel: (02764) 233007 to 10 Fax: (02764) 233550

website: www.aksharchemindia.com email: cs@aksharchemindia.com CIN: L24110GJ1989PLC012441

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Part - I		(Rupees in Lacs)			
		CONSOLIDATED			
	Particulars	Quarter Ended		Year Ended	
		30/06/2016 (Unaudited)	31/03/2016 (Audited)	30/06/2015 (Unaudited)	31/03/2016 (Audited)
1.	Income from Operations				
	a) Net Sales/ Income from Operations (Net of Excise Duty)	5,924.62	4,838.18	4,788.52	18,770.61
	b) Other Operating Income	6.67	9.00	1.43	12.53
	Total Income from operations (Net)	5,931.29	4,847.18	4,789.95	18,783.14
2.	Expenses				
	a) Cost of Materials Consumed	3,029.51	2,887.90	2,616.12	10,651.48
	b) Purchase of stock-in-trade	74.44	49.01	132.86	370.33
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(106.11)	(189.68)	170.51	(88.37)
	d) Employee benefits expense	158.69	176.66	139.52	625.10
	e) Depreciation and amortisation expenses	112.58	108.37	105.82	424.18
	f) Other expenses	1,124.93	1,114.64	1,028.17	3,989.87
	Total Expenses	4,394.04	4,146.90	4,193.00	15,972.59
3.	Profit from Operation before other Income, finance costs, and exceptional items	1,537.25	700.28	596.95	2,810.55
4.	Other Income	-	6.72	3.94	116.83
5.	Profit from ordinary activities before finance costs and exceptional items	1,537.25	707.00	600.89	2,927.38
6.	Finance costs	93.77	82.82	90.13	334.63
7.	Profit from ordinary activities after finance costs but before exceptional items	1,443.48	624.18	510.76	2,592.75
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities Before Tax	1,443.48	624.18	510.76	2,592.75
10.	Tax Expenses	498.53	220.84	187.11	929.13
11.	Net Profit from Ordinary Activities After Tax	944.95	403.34	323.65	1,663.63
12.	Extra Ordinary Items	-	-	-	-
13.	Net Profit for the period	944.95	403.34	323.65	1,663.63
14.	Share of Profit of subsidiaries	-	-	-	-
15.	Minority Interest (profit)/loss	-	0.00	-	0.00
16.	Net Profit after taxes, minority Interest and share of profit of associates	944.95	403.34	323.65	1,663.63
17.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	731.29	731.29	731.29	731.29
18.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	7,769.30
19.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	12.92	5.52	4.43	22.75
20.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	12.92	5.52	4.43	22.75

Notes :

- The above consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th August, 2016.
- The Consolidated Financial Statements includes the figures of one subsidiary company namely Akshar Pigments Private Limited, however the said subsidiary has not generated any income for the quarter ended on June 30, 2016.
- The Auditors of the Company have carried out the Limited Review of the above consolidated unaudited financial results.
- The Company has only one Business Segment to be reported namely Dyes and Pigments, as per Accounting Standard-17.
- Figures for the previous corresponding period have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors
AksharChem (India) Ltd.


Mrs. Paru M. Jaykrishna
Chairperson & Managing Director

Place : Indrad, Mehsana
Date : August 14, 2016.

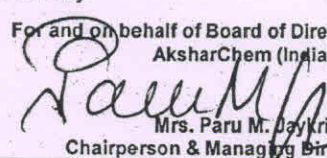
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Part - I		(Rupees In Lacs)			
		STANDALONE			
	Particulars	Quarter Ended			Year Ended
		30/06/2016 (Unaudited)	31/03/2016 (Audited)	30/06/2015 (Unaudited)	31/03/2016 (Audited)
1.	Income from Operations				
	a) Net Sales/ Income from Operations (Net of Excise Duty)	5,924.62	4,838.18	4,788.52	18,770.61
	b) Other Operating Income	6.67	9.00	1.43	12.53
	Total Income from operations (Net)	5,931.29	4,847.18	4,789.95	18,783.14
2.	Expenses				
	a) Cost of Materials Consumed	3,029.51	2,887.90	2,616.12	10,651.48
	b) Purchase of stock-in-trade	74.44	49.01	132.86	370.33
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(106.11)	(189.68)	170.51	(88.37)
	d) Employee benefits expense	158.69	176.66	139.52	625.10
	e) Depreciation and amortisation expenses	112.58	108.37	105.82	424.18
	f) Other expenses	1,124.93	1,114.78	1,028.17	3,989.70
	Total Expenses	4,394.04	4,147.04	4,193.00	15,972.42
3.	Profit from Operation before other Income, finance costs, and exceptional items	1,537.25	700.14	596.95	2,810.72
4.	Other Income	-	6.72	3.94	116.83
5.	Profit from ordinary activities before finance costs and exceptional items	1,537.25	706.86	600.89	2,927.55
6.	Finance costs	93.77	82.82	90.13	334.63
7.	Profit from ordinary activities after finance costs but before exceptional items	1,443.48	624.04	510.76	2,592.92
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities Before Tax	1,443.48	624.04	510.76	2,592.92
10.	Tax Expenses	498.53	220.84	187.11	929.13
11.	Net Profit from Ordinary Activities After Tax	944.95	403.20	323.65	1,663.79
12.	Extra Ordinary Items	-	-	-	-
13.	Net Profit for the period	944.95	403.20	323.65	1,663.79
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	731.29	731.29	731.29	731.29
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	7,769.46
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	12.92	5.51	4.43	22.75
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	12.92	5.51	4.43	22.75
Notes:					
1. The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th August, 2016.					
2. The Auditors of the Company have carried out the Limited Review of the above standalone unaudited financial results.					
3. The Company has only one Business Segment to be reported namely Dyes and Pigments, as per Accounting Standard-17.					
4. Figures for the previous corresponding period have been regrouped, wherever considered necessary.					
For and on behalf of Board of Directors AksharChem (India) Ltd.					
 Mrs. Paru M. Jaykrishna Chairperson & Managing Director					
Place : Indrad, Mehsana Date : August 14, 2016.					