



JET INFRAVENTURE LIMITED

November 14, 2019

To,
Corporate Service Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001

Ref: Script Code No. 538794 – Jet Infraventure Limited

Dear Sir,

Sub: Outcome of Board Meeting held on November 14, 2019

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. November 14, 2019 has considered, approved and taken on record Un-audited Financial Results of the Company for the half year ended on September 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), please find enclosed herewith the following:

- a) Un-audited Financial Results for the half year ended on September 30, 2019 and
- b) Limited Review Report on the financial results

The Un-audited Financial results shall be available on the website (www.jetinfra.com) of the Company under Investor Section.

Board meeting commenced at 11:30 a.m. and concluded at 12:30 p.m.

Request to take the same on your record.

Thanking you.

Yours sincerely,

For Jet Infraventure Limited

Krunal Shah
Company Secretary and Compliance Officer



Encl: a/a

JET INFRAVENTURE LIMITED

Office No.1, E Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (W), Mumbai 400067

Tel: +91 22 28676233, Email: info@jetinfra.com, Website: www.jetinfra.com

CIN: L45400MH2001PLC133483

Unaudited Financial Results For The Half Year Ended 30/09/2019

Sr.No	Particulars	6 months ended (30/09/2019)	6 months ended (31/03/2019)	6 months ended (30/09/2018)	(₹. In Lakhs) Previous accounting year ended (31/03/2019)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	4.34	187.01	87.84	274.85
II	Other Income	45.64	25.60	35.74	61.34
III	Total Income (I+II)	49.98	212.61	123.58	336.19
IV	Expenses				
	Cost of Materials Consumed	12.78	214.51	47.77	262.28
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	Change in Inventories of Finished goods, Stock in Trade and Work in Progress	-7.72	-100.62	21.83	-78.79
	Employee benefits expense	42.23	43.64	41.90	85.54
	Finance Costs	9.53	11.58	9.05	20.63
	Depreciation and Amortisation Expense	0.53	0.52	0.52	1.04
	Other Expenses	7.83	20.32	14.34	34.66
	Total Expenses (IV)	65.18	189.95	135.41	325.36
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	-15.20	22.66	-11.83	10.83
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	-15.20	22.66	-11.83	10.83
VIII	Tax Expense				
	(1) Current Tax	0.00	3.65	0.00	3.65
	(2) Deferred Tax	0.00	0.05	0.02	0.07
	(3) Prior Period	0.00	0.15	0.00	0.15
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	-15.20	18.81	-11.85	6.95
X	Profit/ (Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00



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Unaudited Financial Results For The Half Year Ended 30/09/2019

Sr.No	Particulars	(₹. In Lakhs)			
		6 months ended (30/09/2019)	6 months ended (31/03/2019)	6 months ended (30/09/2018)	Previous accounting year ended (31/03/2019)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
XII	Profit/(Loss) from discontinued items (after Tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	-15.20	18.81	-11.85	6.95
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit(Loss) and Other Comprehensive Income for the period)	-15.20	18.81	-11.85	6.95
XVI	Paid Up Equity Share Capital (Face Value per Share ₹ 10)	209.60	209.60	209.60	209.60
XVII	Reserve excluding Revaluation Reserve as per Balance sheet of Previous accounting year	-	-	-	420.16
XVIII	Earning Per Share (for continuing operation) (Basic & Diluted)	0.00	0.90	-	0.33
XIX	Earning Per Share (for discontinued operation): (Basic & Diluted)	-	-	-	-
XX	Earning Per Share (for discontinued & continuing operations): (Basic & Diluted)	0.00	0.90	-	0.33





JET INFRAVENTURE LIMITED

Statement of Assets & Liabilities

(₹. In Lakhs)

Particulars	As at 30/09/2019	As at 31/03/2019
A.EQUITY AND LIABILITIES		
1.Shareholders' funds		
(a)Share Capital	209.60	209.60
(b)Reserves and Surplus	404.96	420.16
Sub-total-Shareholder's funds	614.56	629.76
2.Current Liabilities		
(a)Short Term Borrowings	207.43	184.47
(b)Trade Payables	35.81	36.37
(c)Other Current Liabilities	18.06	31.28
Sub-total-Current liabilities	261.30	252.12
TOTAL -EQUITY AND LIABILITIES	875.85	881.88
B.ASSETS		
1.Non-Current Assets		
(a) Fixed assets	12.73	12.80
(b) Deferred tax assets (net)	1.75	1.75
(c) Long term loans and advances	1.27	1.27
Sub-total-Non-current assets	15.75	15.82
2.Current Assets		
(a) Inventories	188.42	180.70
(b) Trade receivables	34.63	66.12
(c) Cash and Bank Balances	5.16	29.38
(d) Short term loans and advances	611.38	570.30
(e) Other current assets	20.51	19.56
Sub Total - Current Assets	860.10	866.06
TOTAL ASSETS	875.85	881.88

For Jet Infraventure Limited

Place: Mumbai
Date:14th November 2019


Rajul Shah
Managing Director
(DIN :00227223)



Standalone Statement of Cash Flow for the six months ended September 30, 2019

(₹. In Lakhs)

Particulars	Year Ended September 30, 2019	Year Ended September 30, 2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Exceptional Items	(15.20)	(11.83)
Adjustments for:		
Depreciation	0.53	0.52
Interest Paid	9.20	8.38
Interest Received	(45.64)	(35.74)
Operating Profit Before Working Capital Changes	(51.11)	(38.67)
Adjustments for Changes in Working Capital		
(Increase)/Decrease in Inventories	(7.72)	21.83
(Increase)/Decrease in Trade Receivables & Other Current Assets	28.88	60.91
(Increase)/Decrease in Long Term Loans & Advances		
Increase/(Decrease) in Trade Payables & Other Payables	(13.78)	(8.10)
Cash Generated by Operations	(43.73)	35.97
Tax Paid (Net of TDS)		
Net Cash Generated by Operating Activities	(43.73)	35.97
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(0.46)	(0.23)
Proceeds/(Payments) of Short Term Loans & Advances	-	(10.00)
Inter- Corporate Deposits placed	70.00	(420.00)
Inter- Corporate Deposits matured	(70.00)	415.00
Interest Received	6.23	36.17
Net Cash used in Investing Activities	5.77	20.94
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Short Term Borrowings	(29.28)	(105.18)
Proceeds from Short Term Borrowings	68.25	48.10
Proceeds from Share capital	-	104.80
Proceeds from / (Repayments of)Working Capital facilities	(16.02)	53.75
Interest paid	(9.20)	(8.38)
Net Cash used in Financing Activities	13.75	93.09
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(24.21)	150.00
Opening Balance of Cash and Cash Equivalents	29.37	5.79
Closing Balance of Cash and Cash Equivalents	5.16	155.79





JET INFRAVENTURE LIMITED

Notes:

1. The financial results have been reviewed by the Audit Committee and approved by Board of Directors of the Company in their meeting held on 14th November 2019.
2. The Companies main business is Real Estate Development including Construction. The Company does not have any geographical segments. As such there are no separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.
3. The Financial results for the half year ended 30/09/2019 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31/03/2019.
4. The figures for half year ended 31/03/2019 are the balancing figures between audited figures in respect of the full financial year ended 31/03/2019 and the published unaudited figures from 01/04/2018 to 30/09/2018 which were subject to limited review.
5. There are no Investor Complaints received/pending as on 30/09/2019.
6. As per MCA Notification dated 16th February 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Results.
7. Cash flow statement as on 30.09.2019 has been provided.
8. Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.

Place: Mumbai

Date: 14th November, 2019

For Jet Infraventure Limited



Rajul Shah
Managing Director
(DIN: 00227223)



**Limited Review Report on Unaudited Half Yearly Standalone Financial
Results pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors
Jet Infraventure Limited
Office No. 1, E Wing,
Nandanvan Apartment
Kandivali West, Mumbai 400067**

We have reviewed the accompanying statement of unaudited financial results of **Jet Infraventure Limited** ("the Company") for the period ended 30th September 2019, ("the Statement"). This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

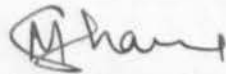
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates,
Chartered Accountants

Firm Regn No.-106456W



Mukesh Kumar Sharma
Partner
Membership No 134020



UDIN:- 19134020AAAADO5892

Date: 14th November 2019

Place: Mumbai