

OTCO

Evolving With Passion

OTCO INTERNATIONAL LIMITED

Regd. & Head Office: P-41, 9A Main, LIC colony,
Jeevanbhima Nagar, HAL 3rd Stage, New
Thippasandra, Bangalore-560075,
Karnataka, India.
Tel: + 91-9789053807
Email: info@otco.in
Website: www.otco.in
CIN: L17114KA2001PLC028611

Date: 09.02.2023

BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sirs,

Sub: Outcome of the Board Meeting held on today 9th February, 2023.

Ref: OTCO International Limited (Scrip Code: 523151)

We would like to inform you that the meeting of the Board of Directors of the Company held on today, the 9th February, 2023, which commenced at 12.00 Noon and concluded at 12.25 P.M. and the following items of the agenda inter-alia were adopted/ approved.

1. The Standalone un-audited financial statements along with limited review report issued by the Statutory Auditor for the quarter and half year ended on 31st December, 2022
2. Approved appointment of Ms Madhusmita Panda as Chief Financial Officer of the Company.
3. Approved to open Suspense Escrow Demat Account.

We request you to kindly take it on record.

Thanking you,

Yours Faithfully,

For OTCO International Limited

Raj Kishor Chourasia

Raj Kishor Chourasia

Company Secretary & Compliance Officer




INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF OTCO INTERNATIONAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **OTCO INTERNATIONAL LIMITED** ("the Company"), for the quarter ended 31st December, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For C R B S & Associates LLP
Chartered Accountants
FRN: 002957S/S000038


C. Ramasamy
Partner
Membership No: 023714



Place: Chennai

Date: 09.02.2023

UDIN: 23023714BGTYGQ7887

OTCO INTERNATIONAL LIMITED

CIN:L17114KA2001PLC028611

P-41,9A MAIN, LIC COLONY JEEVANBHIMA NAGAR,

HAL 3rd STAGE, NEW THIPPASANDRA,

BANGALORE, KARNATAKA - 560075

STATEMENT OF STANDALONE UNAUDITED RESULTS

FOR THE QUARTER ENDED 31.12.2022

					(Rs. In Lacs)	
Particulars	Quarter ended 31.12.2022	Quarter ended 30.09.2022	Quarter ended 31.12.2021	Nine months ended 31.12.2022	Nine months ended 31.12.2021	year ended 31.03.2022
	unaudited*	unaudited*	unaudited*	unaudited*	unaudited*	Audited
I Revenue From Operations	21.01	6.00	109.94	33.01	180.67	180.67
II Other Income	7.81	-	12.74	7.81	12.74	24.06
III Total Income (I+II)	28.82	6.00	122.68	40.82	193.41	204.73
IV EXPENSES						
a. Direct Expenses	13.91	-	88.20	13.91	135.02	135.02
b. Purchase of Stock in Trade & Related Expenses	-	-	-	-	-	-
c. Service Expenses	-	-	-	-	-	-
d. Change in Inventories of Finished Goods, WIP & Stock in Trade	-	-	13.40	-	(22.40)	(22.40)
e. Employee Benefit Expense	3.57	4.99	6.07	11.64	13.95	15.89
f. Finance Costs	0.05	-	-	0.05	-	-
d. Depreciation & Amortisation Expenses	0.10	0.22	0.16	0.32	0.47	0.63
h. Other Expenses	4.06	4.70	5.74	16.81	18.77	55.43
Total Expenses (IV)	21.69	9.91	113.57	42.73	145.81	184.57
V Profit/(Loss) before exceptional and tax (III-IV)	7.13	(3.91)	9.11	(1.91)	47.60	20.16
VI Exceptional Items - Gain/(Loss)	-	-	-	-	-	-
VII Profit/(Loss) before tax (V+VI)	7.13	(3.91)	9.11	(1.91)	47.60	20.16
VIII Tax Expenses						
a. Current Tax	-	-	-	-	-	2.90
b. Deferred Tax	-	-	-	-	-	-
IX Profit/(Loss) after tax (VII-VIII)	7.13	(3.91)	9.11	(1.91)	47.60	17.26
X Other comprehensive income (net of tax)	-	-	-	-	-	-
A Items that will not be reclassified to Profit or Loss						
Remesurements of Post-employment defined benefit plans						
B Income that will be reclassified to Profit & Loss						
Total other Comprehensive income, net of income tax (X)	-	-	-	-	-	-
XI Total comprehensive income for the period (IX+X)	7.13	(3.91)	9.11	(1.91)	47.60	17.26
XII Paid up Equity share capital (Face Value of Rs.2/- each)	259.36	259.36	259.36	259.36	259.36	259.36
XIII Earnings Per Equity Share of Rs.2/- each						
Basic	0.05	(0.03)	0.07	(0.01)	0.37	0.13
Diluted	0.05	(0.03)	0.07	(0.01)	0.37	0.13

Note :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.02.2022. Limited Review of the above results has been carried out by Statutory Auditors of the Company.
- In accordance with the requirements of regulations 33 of the SEBI (Listing & other Disclosure requirements) Regulations, 2015, the statutory auditors have carried out a Limited Review of the standalone financial results for the quarter ended 31st Dec 2022.
- Figures of the previous quarter have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.



For OTCO International Limited

[Signature]

BAGYALAKSHMI THIRUMALAI

Whole Time Director

DIN No. 08186335

Place: Chennai

Date: 09.02.2022