

AKSH OPTIFIBRE LIMITED

A-25, 2nd Floor,
Mohan Co-operative Industrial Estate, Mathura Road,
New Delhi-110044, INDIA
Tel.: +91-11-26991508, 26991509
Fax : +91-11-26991510
Email : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO. : L24305RJ1986PLC016132

February 12, 2019

To

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 40005	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Bombay-400 001
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Subject: Outcome of Board Meeting pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

This is to inform you that Board of Directors of Aksh Optifibre Limited, in its meeting held on today, i.e. February 12, 2019 approved the following:

1. Unaudited Financial Results for the quarter and nine months ended December 31, 2018.
2. Elevation of Mr. Satyendra Kumar Gupta, Deputy Managing Director as Managing Director of the Company for a period of three (3) years from February 12, 2019 to February 11, 2022 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

Mr. Satyendra Kumar Gupta is a Fellow Member of the Institute of Chartered Accountants of India (ICAI) with an experience of over 3 decades in various fields such as Accounting, Taxation, Legal & Secretarial. He is not related to any Director of the Company.

The Board Meeting commenced at 12:30 pm and concluded at 7:05 pm.

Please take the same on records.

Thanking you,
for Aksh Optifibre Limited

Gaurav Mehta
Chief-Corporate Affairs & Company Secretary

We smarten up your life..™



AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: A 25, 2nd Floor, Mohan Co-operative Indl. Estate, Mathura Road, New Delhi-110 044
Corporate Identification No. (CIN) : L24305RJ1986PLC016132

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2018

Rs. in lakhs except per share data

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Dec-18 (Unaudited)	Sep-18 (Unaudited)	Dec-17 (Unaudited)	Dec-18 (Unaudited)	Dec-17 (Unaudited)	Mar-18 (Audited)
	Income						
I	Revenue from operations	13,765.35	17,570.52	15,384.93	45,259.34	41,990.01	58,939.15
II	Other income	205.30	200.23	145.63	565.84	318.97	446.56
III	Total income (I+II)	13,970.65	17,770.75	15,530.56	45,825.18	42,308.98	59,385.71
	Expenses						
a)	Cost of raw material and components consumed	9,686.54	9,070.39	10,935.50	26,723.70	27,702.15	36,597.40
b)	Purchase of traded goods	543.77	837.52	194.92	1,553.37	1,078.25	1,366.67
c)	(Increase)/ decrease in inventories of finished goods,work-in-progress and traded goods	(1,967.55)	297.48	(828.71)	(2,012.84)	(1,072.53)	97.04
d)	Excise duty on sale of goods	-	-	-	-	606.48	606.48
e)	Employee benefits expense	906.09	962.55	899.62	2,852.45	2,586.27	3,573.36
f)	Finance costs	760.57	635.91	431.73	1,963.46	1,191.19	1,792.25
g)	Depreciation and amortization expense	512.59	598.28	560.47	1,732.16	1,527.86	2,119.38
h)	Other expense	2,163.50	2,553.24	2,363.58	6,824.06	6,614.35	9,703.22
	Total expense	12,605.51	14,955.37	14,557.11	39,636.36	40,234.02	55,855.80
V	Profit before exceptional items and tax (III-IV)	1,365.14	2,815.38	973.45	6,188.82	2,074.96	3,529.91
VI	Exceptional (Expense) / Income	11.46	(1.35)	29.73	10.44	24.18	(50.11)
VII	Profit before tax (V+VI)	1,376.60	2,814.03	1,003.18	6,199.26	2,099.14	3,479.80
VIII	Tax Expense						
a)	Current tax	299.28	928.98	240.60	1,661.66	699.11	1,043.38
b)	Deferred tax	201.48	190.67	107.88	662.25	20.99	158.42
c)	Earlier year tax	-	-	-	-	-	(2.71)
	Total tax expense	500.76	1,119.65	348.48	2,323.91	720.10	1,199.09
IX	Profit for the year (VII-VIII)	875.84	1,694.38	654.70	3,875.35	1,379.04	2,280.71
X	Other Comprehensive Income						
i)	Items that will not be reclassified to Profit or Loss	0.70	0.70	(5.66)	2.09	(16.98)	2.78
II)	Income Tax relating to these items	(0.24)	(0.24)	1.96	(0.73)	5.88	(0.96)
	Total Other Comprehensive Income	0.46	0.46	(3.70)	1.36	(11.10)	1.82
XI	Total Comprehensive income for the period (IX+X)	876.30	1,694.84	651.00	3,876.71	1,367.94	2,282.53
XII	Paid-up Equity Capital (Face Value Rs.5 each)	8,134.90	8,134.90	8,133.25	8,134.90	8,133.25	8,134.90
XIII	Other equity						41,047.60
XIV	Earning per equity share (Face Value Rs.5 each)						
	-Basic	0.54	1.04	0.40	2.38	0.84	1.40
	- Diluted	0.54	1.04	0.40	2.38	0.84	1.40

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

Rs. In lakhs

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Dec-18	Sep-18	Dec-17	Dec-18	Dec-17	Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a. Manufacturing	12,623.39	15,444.83	14,760.75	41,184.93	39,524.13	54,975.83
	b. Trading	680.72	1,316.62	260.71	2,156.51	1,521.72	1,746.12
	c. Services	461.24	884.51	452.06	1,917.90	1,263.64	2,623.04
	Total	13,765.35	17,645.96	15,473.52	45,259.34	42,309.49	59,344.99
	Less: Inter-Segment Revenues	-	75.44	88.59	-	319.48	405.84
	Net Sales/Income from operations	13,765.35	17,570.52	15,384.93	45,259.34	41,990.01	58,939.15
2	Segment Results (Profit/(loss)) (before tax and finance costs)						
	a. Manufacturing	1,978.71	3,112.74	1,591.54	7,734.04	3,734.62	5,892.42
	b. Trading	82.36	151.82	49.79	451.59	330.13	404.65
	c. Services	15.98	(13.50)	(381.78)	(161.30)	(1,117.57)	(1,421.47)
	Total	2,077.05	3,251.06	1,259.55	8,024.33	2,947.18	4,875.60
	(Add)/Less - Finance Costs	760.57	635.91	431.73	1,963.46	1,191.19	1,792.25
	- Interest (income)	(205.30)	(200.23)	(145.63)	(565.84)	(318.97)	(446.56)
	- Unallocated Expenses / (Income)	156.64	-	-	437.89	-	-
	Profit after finance costs but before Exceptional Items	1,365.14	2,815.38	973.45	6,188.82	2,074.96	3,529.91
	Exceptional (Expense) / Income	11.46	(1.35)	29.73	10.44	24.18	(50.11)
	Profit from Ordinary Activities before tax	1,376.60	2,814.03	1,003.18	6,199.26	2,099.14	3,479.80
3	Segment Assets						
	a. Manufacturing	50,938.56	43,405.85	43,158.12	50,938.56	43,158.12	41,837.09
	b. Trading	1,476.03	1,677.72	630.04	1,476.03	630.04	810.49
	c. Services	19,227.54	23,866.73	22,248.83	19,227.54	22,248.83	23,995.36
	d. Unallocated	26,431.25	25,404.20	21,321.25	26,431.25	21,321.25	22,862.65
	Total	98,073.38	94,354.50	87,358.24	98,073.38	87,358.24	89,505.59
4	Segment Liabilities						
	a. Manufacturing	40,622.18	36,261.94	33,176.48	40,622.18	33,176.48	35,579.34
	b. Trading	411.48	548.30	76.20	411.48	76.20	101.78
	c. Services	2,203.98	3,938.10	5,576.51	2,203.98	5,576.51	4,095.96
	d. Unallocated	2,364.50	2,011.63	261.12	2,364.50	261.12	546.01
	Total	45,602.14	42,759.97	39,090.31	45,602.14	39,090.31	40,323.09

Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on February 12, 2019.
- 2 Exchange gain / (loss) on foreign currency assets / liabilities (other than operation) has not been provided for the quarter / nine month ended December 31, 2018. The effect of such gain / (loss) will be provided for at the year end. Had such gain / (loss) been provided, the profit for the quarter would be lower by Rs. 343.56 lakhs and nine month ended would have been higher by Rs. 502.70 lakhs.
- 3 Previous periods figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
Aksh Optifibre Limited

Place : New Delhi
Date : February 12, 2019

Dr. Kailash S Choudhari
Chairman
DIN-00023824



Limited Review Report on Financial Results for the
Quarter / Nine Months Ended December 31, 2018

To the Board of Directors
Aksh Optifibre Limited

1. We have reviewed the accompanying statement of unaudited financial results of Aksh Optifibre Limited ("the Company"), for the quarter ended December 31, 2018 and the year to date results for the period from 1 April 2018 to 31 December 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/ FAC/62/ 2016 dated 5th July, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ FAC/62/ 2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B G G & Associates
Chartered Accountants
FRN: 016874N



Gaurav Kumar Gupta
CA Gaurav Kumar Gupta
(Partner)
M. No. 521850

Place: New Delhi
Date: February 12, 2019