

## AKSH OPTIFIBRE LIMITED

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Website : www.akshoptifibre.com  
CIN NO. : L24305RJ1986PLC016132

October 23, 2018

To

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 40005	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Bombay-400 001
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**Subject: Outcome of Board Meeting pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir,

This is to inform you that Board of Directors of Aksh Optifibre Limited, in its meeting held on today, i.e. October 23, 2018 approved the Unaudited Financial Results for the quarter and half year ended September 30, 2018.

The Board Meeting commenced at 10:00 a.m. and concluded at 01:55 p.m.

Please take the same on records.

Thanking you,  
for **Aksh Optifibre Limited**

**Gaurav Mehta**  
**Chief-Corporate Affairs & Company Secretary**

***We smarten up your life..™***

## AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)  
Corporate Office: A-25, 2nd Floor, Mohan Co- operative Indl. Estate, Mathura Road, New Delhi-110 044  
Corporate Identification No. (CIN) : L24305RJ1986PLC016132

### STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

Rs. in lakhs except per share data

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-18	Jun-18	Sep-17	Sep-18	Sep-17	Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
I	Revenue from operations	17,570.52	13,923.48	14,459.80	31,493.99	26,605.10	58,939.15
II	Other income	200.23	160.31	61.39	360.54	173.34	446.56
III	<b>Total income (I+II)</b>	<b>17,770.75</b>	<b>14,083.79</b>	<b>14,521.19</b>	<b>31,854.53</b>	<b>26,778.44</b>	<b>59,385.71</b>
	<b>Expenses</b>						
a)	Cost of raw material and components consumed	9,070.39	7,966.77	9,009.16	17,037.16	16,766.64	36,597.40
b)	Purchase of traded goods	837.52	172.08	396.80	1,009.60	883.34	1,366.67
c)	(Increase)/ decrease in inventories of finished goods,work-in-progress and traded goods	297.48	(342.78)	246.97	(45.30)	(243.82)	97.04
d)	Excise duty on sale of goods	-	-	-	-	606.48	606.48
e)	Employee benefits expense	962.55	983.81	872.55	1,946.36	1,686.65	3,573.36
f)	Finance costs	635.91	566.98	396.14	1,202.89	759.47	1,792.25
g)	Depreciation and amortization expense	598.28	621.29	487.15	1,219.57	967.39	2,119.38
h)	Other expense	2,553.24	2,107.32	2,355.31	4,660.56	4,250.77	9,703.22
	<b>Total expense</b>	<b>14,955.37</b>	<b>12,075.47</b>	<b>13,764.08</b>	<b>27,030.84</b>	<b>25,676.92</b>	<b>55,855.80</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>2,815.38</b>	<b>2,008.32</b>	<b>757.11</b>	<b>4,823.69</b>	<b>1,101.52</b>	<b>3,529.91</b>
VI	Exceptional (Expense) / Income	(1.35)	0.34	(4.94)	(1.01)	(5.55)	(50.11)
VII	<b>Profit before tax (V+VI)</b>	<b>2,814.03</b>	<b>2,008.66</b>	<b>752.17</b>	<b>4,822.68</b>	<b>1,095.97</b>	<b>3,479.80</b>
	<b>Tax Expense</b>						
a)	Current tax	928.98	433.40	267.91	1,362.37	458.51	1,043.38
b)	Deferred tax	190.67	270.11	(21.84)	460.77	(86.89)	158.42
c)	Earlier year tax	-	-	-	-	-	(2.71)
	<b>Total tax expense</b>	<b>1,119.65</b>	<b>703.51</b>	<b>246.07</b>	<b>1,823.14</b>	<b>371.62</b>	<b>1,199.09</b>
IX	<b>Profit for the year (VII-VIII)</b>	<b>1,694.38</b>	<b>1,305.15</b>	<b>506.10</b>	<b>2,999.54</b>	<b>724.35</b>	<b>2,280.71</b>
	<b>Other Comprehensive Income</b>						
i)	items that will not be reclassified to Profit or Loss	0.70	0.70	(5.66)	1.39	(11.32)	2.78
II)	Income Tax relating to these items	(0.24)	(0.24)	1.96	(0.49)	3.92	(0.96)
	<b>Total Other Comprehensive Income</b>	<b>0.46</b>	<b>0.46</b>	<b>(3.70)</b>	<b>0.90</b>	<b>(7.40)</b>	<b>1.82</b>
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>1,694.84</b>	<b>1,305.61</b>	<b>502.40</b>	<b>3,000.44</b>	<b>716.95</b>	<b>2,282.53</b>
XII	<b>Paid-up Equity Capital (Face Value Rs.5 each)</b>	8,134.90	8,134.90	8,133.25	8,134.90	8,133.25	8,134.90
XIII	<b>Other equity</b>						41,047.60
	<b>Earning per equity share (Face Value Rs.5 each)</b>						
-Basic		1.04	0.80	0.31	1.84	0.44	1.40
- Diluted		1.04	0.80	0.31	1.84	0.44	1.40

**AKSH OPTIFIBRE LIMITED**  
Corporate Identification No. (CIN) : L24305RJ1986PLC016132  
**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES**

Sl. No.	Particulars	Rs. In lakhs					
		Quarter Ended			Half Year Ended		Year Ended
		Sep-18 (Unaudited)	Jun-18 (Unaudited)	Sep-17 (Unaudited)	Sep-18 (Unaudited)	Sep-17 (Unaudited)	Mar-18 (Audited)
1	<b>Segment Revenue</b>						
	a. Manufacturing	15,444.83	13,209.15	13,668.03	28,653.97	24,763.39	54,975.83
	b. Trading	1,316.62	348.12	538.06	1,664.74	1,261.01	1,746.12
	c. Services	884.51	494.08	391.17	1,378.59	811.59	2,623.04
	<b>Total</b>	<b>17,645.96</b>	<b>14,051.35</b>	<b>14,597.26</b>	<b>31,697.30</b>	<b>26,835.99</b>	<b>59,344.99</b>
	Less: Inter-Segment Revenues	75.44	127.87	137.46	203.31	230.89	405.84
	<b>Net Sales/Income from operations</b>	<b>17,570.52</b>	<b>13,923.48</b>	<b>14,459.80</b>	<b>31,493.99</b>	<b>26,605.10</b>	<b>58,939.15</b>
2	<b>Segment Results ( Profit/(loss)) (before tax and finance costs)</b>						
	a. Manufacturing	3,112.74	2,697.20	1,399.18	5,809.93	2,143.08	5,892.42
	b. Trading	151.82	59.86	86.47	211.68	280.34	404.65
	c. Services	(13.50)	(342.07)	(393.79)	(355.57)	(735.77)	(1,421.47)
	<b>Total</b>	<b>3,251.06</b>	<b>2,414.99</b>	<b>1,091.86</b>	<b>5,666.04</b>	<b>1,687.65</b>	<b>4,875.60</b>
	(Add)/Less - Finance Costs	635.91	566.98	396.14	1,202.89	759.47	1,792.25
	- Unallocated Expenses / (Income)	(200.23)	(160.31)	(61.39)	(360.54)	(173.34)	(446.56)
	<b>Profit after finance costs but before Exceptional Items</b>	<b>2,815.38</b>	<b>2,008.32</b>	<b>757.11</b>	<b>4,823.69</b>	<b>1,101.52</b>	<b>3,529.91</b>
	Exceptional (Expense) / Income	(1.35)	0.34	(4.94)	(1.01)	(5.55)	(50.11)
	<b>Profit from Ordinary Activities before tax</b>	<b>2,814.03</b>	<b>2,008.66</b>	<b>752.17</b>	<b>4,822.68</b>	<b>1,095.97</b>	<b>3,479.80</b>
3	<b>Segment Assets</b>						
	a. Manufacturing	43,405.85	39,196.80	39,531.14	43,405.85	39,531.14	41,837.09
	b. Trading	1,677.72	640.81	655.73	1,677.72	655.73	810.49
	c. Services	23,866.73	23,611.49	22,442.14	23,866.73	22,442.14	23,995.36
	d. Unallocated	25,404.20	23,953.74	20,785.12	25,404.20	20,785.12	22,862.65
	<b>Total</b>	<b>94,354.50</b>	<b>87,402.84</b>	<b>83,414.13</b>	<b>94,354.50</b>	<b>83,414.13</b>	<b>89,505.59</b>
4	<b>Segment Liabilities</b>						
	a. Manufacturing	36,261.94	32,105.04	29,655.33	36,261.94	29,655.33	35,579.34
	b. Trading	548.30	117.37	114.18	548.30	114.18	101.78
	c. Services	3,938.10	3,548.51	5,404.21	3,938.10	5,404.21	4,095.96
	d. Unallocated	2,011.63	1,143.81	623.49	2,011.63	623.49	546.01
	<b>Total</b>	<b>42,759.97</b>	<b>36,914.73</b>	<b>35,797.21</b>	<b>42,759.97</b>	<b>35,797.21</b>	<b>40,323.09</b>

**AKSH OPTIFIBRE LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018**

Rs. In lakhs

	Particulars	Standalone	
		As at	
		Sep-18	Mar-18
		(Unaudited)	(Audited)
	<b>Assets</b>		
	<b>Non-current assets</b>		
	Property, Plant and Equipment	17,455.60	17,367.81
	Capital work-in-progress	15,676.97	15,186.31
	Intangible assets	172.97	251.48
	<b>Financial assets</b>		
	Investments	15,685.86	15,609.10
	Loans	225.26	226.04
	Other financial assets	419.26	512.49
	Deferred tax assets (net)	-	253.97
	Other non-current assets	339.95	934.62
		<b>49,975.87</b>	<b>50,341.82</b>
	<b>Current assets</b>		
	Inventories	6,469.39	4,753.29
	<b>Financial Assets</b>		
	Trade receivables	22,706.73	21,267.14
	Cash and cash equivalents	535.89	427.01
	Other Bank Balances	1,865.46	1,878.45
	Loans	10,313.30	7,329.12
	Other Financial Assets	106.91	384.43
	Other current assets	2,380.95	3,124.33
		<b>44,378.63</b>	<b>39,163.77</b>
	<b>TOTAL</b>	<b>94,354.50</b>	<b>89,505.59</b>
	<b>Equity and liabilities</b>		
	<b>Shareholders' funds</b>		
	Equity Share capital	8,134.90	8,134.90
	Other Equity	43,459.63	41,047.60
		<b>51,594.53</b>	<b>49,182.50</b>
	<b>Non-current liabilities</b>		
	<b>Financial Liabilities</b>		
	Borrowings	7,725.91	7,985.60
	Trade Payables	54.24	138.90
	Other Financial liabilities	151.95	183.87
	Provisions	289.17	247.76
	Deferred tax liabilities (net)	207.28	-
		<b>8,428.55</b>	<b>8,556.13</b>
	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	13,671.49	12,818.29
	Trade payables	10,712.55	10,392.76
	Other financial liabilities	6,516.57	6,476.73
	Other Current liabilities	1,792.41	1,709.21
	Provisions	8.45	15.13
	Current tax liabilities (net)	1,629.95	354.84
		<b>34,331.42</b>	<b>31,766.96</b>
	<b>TOTAL</b>	<b>94,354.50</b>	<b>89,505.59</b>

**Notes:**

- 1** The above financial results were reviewed by the Audit Committee in its meeting held on October 18, 2018 and approved by Board of Directors in its meeting held on October 23, 2018.
- 2** Exchange gain / (loss) on foreign currency assets / liabilities (other than operation) has not been provided for the quarter / half year ended September 30, 2018. The effect of such gain / (loss) will be provided for at the year end. Had such gain / (loss) been provided, the profit for the quarter and half year ended would have been higher by Rs. 484.38 lakhs and Rs. 846.26 lakhs respectively.
- 3** In accordance with the requirements of Ind AS, revenue is net of Goods and Services Tax (GST). However, revenue for half year ended September 2017 is inclusive of excise duty.
- 4** On May 30, 2018, the Board of Directors had recommended a final dividend of Rs. 0.30 per equity share (face value of Rs. 5 per equity share) for the financial year ended March 31, 2018, which has been approved by the shareholders in the Annual General Meeting held on September 22, 2018 . Accordingly, Rs. 588.42 lakhs (including dividend distribution tax) was appropriated as distribution to equity shareholders during the quarter ended September 30, 2018.
- 5** Previous periods figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of  
**Aksh Optifibre Limited**

Dr. Kailash S Choudhari  
**Chairman**  
DIN-00023824

Date : October 23, 2018



**BGG & ASSOCIATES**

**Chartered Accountants**

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27, Barakhamba Road  
New Delhi-110001

Mobile : 9811128946

e-mail : bggassociates@gmail.com

**Limited Review Report on Financial Results for the  
quarter / half year ended September 30, 2018**

To the Board of Directors  
**Aksh Optifibre Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Aksh Optifibre Limited** ("the Company"), for the quarter ended September 30, 2018 and the year to date results for the period from 1 April 2018 to 30 September 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/ FAC/62/ 2016 dated 5<sup>th</sup> July, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ FAC/62/ 2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B G G & Associates  
Chartered Accountants**

**FRN: 016874N**

*Gaurav*

**CA Gaurav Kumar Gupta  
(Partner)  
M. No. 521850**

**Date: October 23, 2018**