

31.01.2024

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph. No. 022-26598100
Scrip Code : GEOJITFSL - EQ

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph. No.022 22721233
Scrip Code : 532285

Dear Sir/Madam,

Sub: Outcome of Board Meeting

1. Un-audited Financial Results for the quarter ended 31st December 2023

Pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit a copy of the un-audited financial results of the Company for the quarter ended 31st December 2023 as **Annexure A**, taken on record and approved by the Board of Directors of the Company at its meeting held today, the 31st January, 2024.

2. Change in Directorate - Appointment of Mr. Rajan Krishnanath Medhekar (DIN: 07940253) as Additional Director (Non-Executive Independent) of the Company

The Board of Directors has approved the appointment of Mr. Rajan Krishnanath Medhekar (DIN: 07940253) as an Additional Director (Non-Executive Independent) on the Board of Directors of the Company for a second term of three years.

Disclosure as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with regard to change in Director along with a brief profile of Mr. Rajan K Medhekar is given as **Annexure B**.

Mr. Rajan Krishnanath Medhekar is not related to any Directors or Key Managerial Personnel or Promoters of the Company.

Mr. Rajan Krishnanath Medhekar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

3. Introduction of new ESOS Scheme

The Board of Directors approved a new Employee Stock Option Scheme (GFS Employee Stock Option Scheme 2024') for the employees of the Company subject to the approval of shareholders and other requisite regulatory approvals.



4. Postal Ballot

The Board decided to conduct a postal ballot pursuant to Section 110 of the Companies Act, 2013 for seeking approval from shareholders for the below matters:

- i. Re-appointment of Mr. Rajan Krishnanath Medhekar (DIN: 07940253) as a Non-Executive Independent Director of the Company
- ii. Approval of the 'GFS Employee Stock Option Scheme 2024' ("ESOS 2024")

In this regard, the Board decided to appoint Mr. Satheesh Kumar N, Practicing Company Secretary, Kochi as the scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

5. Allotment under ESOS 2016 Scheme

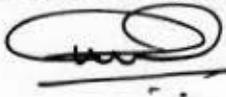
The Board of Directors of the Company has allotted 1,357 equity shares of the face value of Re.1 each to employees of the Company at its meeting held today upon exercise of stock options under Employees Stock Option Scheme 2016.

The Meeting of the Board of Directors commenced at 12.00 noon and concluded at 4.00 P.M.

This is for your information and records.

Thanking you,

For Geojit Financial Services Limited



Liju K Johnson
Company Secretary



B S R & Associates LLP

Chartered Accountants

49/179A, 3rd Floor, Syama Business Centre
 NH 47 Bypass Road, Vyttila
 Kochi – 682 019, India
 Telephone: +91 484 4148 500
 Fax: +91 484 4148 501

Limited Review Report on unaudited consolidated financial results of Geojit Financial Services Limited for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Geojit Financial Services Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Geojit Financial Services Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) and its share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Geojit Financial Services Limited (Parent)
 - b. Geojit Technologies Private Limited (Subsidiary)
 - c. Geojit Credits Private Limited (Subsidiary)
 - d. Geojit Techloan Private Limited (Subsidiary)
 - e. Qurum Business Group Geojit Securities LLC (Subsidiary)
 - f. Geojit IFSC Limited (Subsidiary)
 - g. Geojit Investments Limited (Subsidiary)
 - h. Barjeel Geojit Financial Services LLC (Joint venture)
 - i. BBK Geojit Securities KSC (Associate)

Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

B S R & Associates (a partnership firm with Registration No. BA69226) converted into B S R & Associates LLP (a Limited Liability Partnership with LLP Registration No. AAB-8182) with effect from October 14, 2013

Limited Review Report (Continued)

Geojit Financial Services Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two Subsidiaries included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 868.90 lakhs and Rs. 2,598.86 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 277.36 lakhs and Rs. 860.76 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 276.94 lakhs and Rs. 859.50 lakhs, for the quarter ended 31 December 2023 and for the period from 1 April 2023 to 31 December 2023 respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial results of four Subsidiaries which have not been reviewed, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 113.50 lakhs and Rs. 314.08 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 15.32 lakhs and Rs. 28.30 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 16.13 lakhs and Rs. 32.76 lakhs, for the quarter ended 31 December 2023 and for the period from 1 April 2023 to 31 December 2023 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 150.82 lakhs and Rs. 397.30 lakhs and total comprehensive income of Rs. 150.82 lakhs and Rs. 397.30 lakhs, for the quarter ended 31 December 2023 and for the period from 1 April 2023 to 31 December 2023 respectively as considered in the Statement, in respect of an associate and a joint venture, based on their interim financial results which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No.:116231W/W-100024

**BABY
PAUL**

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by BABY PAUL
Date: 2024.01.31
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Baby Paul

Partner

Kochi

31 January 2024

Membership No.: 218255

UDIN:24218255BKFWWEY9362

GEOJIT FINANCIAL SERVICES LIMITED

 Reg. Office: 11th Floor, 34/ 659 - P, Civil Line Road,
 Padivattom, Kochi- 682024, Kerala

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2023

(₹ in lakhs)

Particulars	For the quarter ended			For the nine months period ended		For the year ended
	31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
1 Revenue from operations						
Interest income	2,914.63	2,567.94	2,283.66	7,805.32	6,100.71	8,419.36
Rental income	-	-	0.66	0.36	1.97	2.62
Fees and commission income	12,042.46	11,533.56	8,810.68	31,947.99	25,809.63	34,349.21
Net gain on fair value changes	53.17	26.64	9.67	81.83	40.22	46.26
Sale of services	175.54	234.94	323.73	680.86	834.66	1,047.53
Others	35.88	31.39	11.43	84.55	60.48	64.50
Total revenue from operations	15,221.68	14,394.47	11,439.83	40,600.91	32,847.67	43,929.48
2 Other income (Net)	170.36	156.54	214.21	939.64	232.64	833.59
3 Total income (1+2)	15,392.04	14,551.01	11,654.04	41,540.55	33,080.31	44,763.07
4 Expenses						
Finance costs	473.32	281.13	222.63	961.67	547.23	806.94
Fees and commission expense	2,189.37	2,152.90	1,680.56	5,871.31	4,750.99	6,123.70
Impairment of financial instruments	4.80	(0.28)	12.57	18.41	67.42	256.51
Employee benefit expenses	5,276.52	4,700.14	4,138.68	14,393.47	11,560.34	16,040.27
Depreciation, amortisation and impairment	703.73	720.14	722.93	2,145.47	2,131.06	2,884.34
Other expenses	1,930.78	1,864.88	1,843.94	5,590.70	5,022.18	6,757.53
Total expenses	10,578.52	9,718.91	8,621.31	28,981.03	24,079.22	32,869.29
5 Profit before tax (3-4)	4,813.52	4,832.10	3,032.73	12,559.52	9,001.09	11,893.78
6 Tax expense						
Current tax (Refer note 6)	1,179.78	1,224.79	677.08	3,258.88	2,325.53	2,376.97
Deferred tax	(6.57)	(14.49)	(33.90)	(48.69)	(106.40)	(128.80)
Total tax expenses	1,173.21	1,210.30	643.18	3,210.19	2,219.13	2,248.17
7 Profit after tax (5-6)	3,640.31	3,621.80	2,389.55	9,349.33	6,781.96	9,645.61
8 Share in profit of associate and joint ventures	150.82	125.86	113.73	397.30	299.08	450.71
9 Profit for the period / year (7+8)	3,791.13	3,747.66	2,503.28	9,746.63	7,081.04	10,096.32
10 Other comprehensive income						
Items that will not be reclassified to profit or loss						
i) Remeasurement of post employment benefit obligations	(34.21)	(64.77)	18.39	(102.64)	55.15	(15.20)
ii) Income tax (charge)/ credit relating to these items	8.61	16.30	(4.62)	25.83	(13.88)	3.68
Items that will be reclassified to profit or loss						
i) Exchange differences in translating financial statements of foreign operations	0.80	5.63	7.29	4.47	31.18	28.85
Total other comprehensive income / (loss)	(24.80)	(42.84)	21.06	(72.34)	72.45	17.33
11 Total comprehensive income (9+10)	3,766.33	3,704.82	2,524.34	9,674.29	7,153.49	10,113.65
12 Profit attributable to:						
Owners of the company	3,688.97	3,635.88	2,426.72	9,427.40	6,864.58	9,717.71
Non-controlling interest	102.16	111.78	76.56	319.23	216.46	378.61
Profit for the period / year	3,791.13	3,747.66	2,503.28	9,746.63	7,081.04	10,096.32
13 Total comprehensive income attributable to:						
Owners of the company	3,663.76	3,589.20	2,443.19	9,352.11	6,915.79	9,715.32
Non-controlling interest	102.57	115.62	81.15	322.18	237.70	398.33
Total comprehensive income	3,766.33	3,704.82	2,524.34	9,674.29	7,153.49	10,113.65
14 Paid-up equity share capital (of ₹1/- each)	2,391.43	2,390.95	2,390.88	2,391.43	2,390.88	2,390.93
15 Other equity						69,887.01
16 Earning per share *						
- Basic	1.54	1.52	1.02	3.94	2.87	4.06
- Diluted	1.54	1.52	1.01	3.94	2.87	4.06
* Not annualised for the quarters and period end						

See the accompanying notes to the consolidated financial results.



Notes to the consolidated financial results:

- Consolidated financial results cover the operations of Geojit Financial Services Limited ("the Company"), its subsidiaries in Geojit Technologies Private Limited, Geojit Credits Private Limited, Qurum Business Group Geojit Securities LLC, Geojit Techloan Private Limited, Geojit IFSC Limited, Geojit Investments Limited - incorporated on 26 March 2023 (the Parent and its subsidiaries together referred to as 'the Group'), its joint venture in Barjeel Geojit Financial Services LLC, and its associate in BBK Geojit Business Consultancy and Information KSC(C) (formerly known as 'BBK Geojit Securities KSC.')
- The unaudited consolidated financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 31 January 2024.
- The statutory auditors have carried out a review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.
- The Group has reported segment information as per Indian Accounting Standard (Ind AS) 108 on 'Operating segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for allocating resources and assessing performance. Accordingly, the Group has identified two reportable segments, viz., financial services and software services:

(₹ in lakhs)

Particulars	For the quarter ended			For the nine months period ended		For the year ended
	31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
Segment revenue						
Financial services	14,719.32	13,883.45	10,877.41	39,055.32	31,407.86	42,007.18
Software services	723.72	732.00	687.69	2,218.54	1,885.53	2,595.73
Total	15,443.04	14,615.45	11,565.10	41,273.86	33,293.39	44,602.91
Less: Inter segment revenue	(221.36)	(220.98)	(125.27)	(672.95)	(445.72)	(673.43)
Net revenue from operations	15,221.68	14,394.47	11,439.83	40,600.91	32,847.67	43,929.48
Segment results						
Financial services	4,664.57	4,660.72	2,852.88	12,065.69	8,621.68	11,362.61
Software services	148.95	171.38	179.85	493.83	379.41	531.17
Profit before tax	4,813.52	4,832.10	3,032.73	12,559.52	9,001.09	11,893.78
Segment assets						
Financial services	165,722.61	144,926.01	128,673.32	165,722.61	128,673.32	114,529.99
Software services	20,397.62	17,464.99	17,971.45	20,397.62	17,971.45	17,598.24
Total assets	186,120.23	162,391.00	146,644.77	186,120.23	146,644.77	132,128.23
Segment liabilities						
Financial services	99,780.75	79,893.81	69,429.51	99,780.75	69,429.51	51,905.64
Software services	430.60	373.75	425.19	430.60	425.19	468.49
Total liabilities	100,211.35	80,267.56	69,854.70	100,211.35	69,854.70	52,374.13
Capital employed						
Financial services	65,941.86	65,032.20	59,243.81	65,941.86	59,243.81	62,624.35
Software services	19,967.02	17,091.24	17,546.26	19,967.02	17,546.26	17,129.75
Total capital employed	85,908.88	82,123.44	76,790.07	85,908.88	76,790.07	79,754.10

- The Current tax expense for the quarter and nine months period ended 31 December 2022 includes reversals of tax provision pertaining to earlier years of Rs. 117.89 lakhs and Rs. 134.16 lakhs respectively. The Current tax expense for the year ended 31 March 2023 includes reversals of tax provision pertaining to earlier years of Rs. 801.95 lakhs. These reversals are based on the assessment orders received by the Company, from the relevant authorities.
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.
- The Company proposes to transfer its securities broking business and its related activities carried on by the Company as a 'going concern' on 'slump sale' basis to Geojit Investments Limited, its wholly owned subsidiary, to comply fully with the applicable regulations. The Board of Directors of the Company had approved the proposed business transfer in its meeting held on 28 July 2023, subsequently approved by the shareholders of the Company on 4 October 2023, and is further subject to other applicable statutory and regulatory approvals.
- Standalone financial results are available for perusal at the website of the Company and Stock Exchanges.

For Geojit Financial Services Limited

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Place: Kochi

Date : 31 January 2024

Managing Director



Limited Review Report on unaudited standalone financial results of Geojit Financial Services Limited for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Geojit Financial Services Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Geojit Financial Services Limited (hereinafter referred to as “the Company”) for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**

Chartered Accountants

Firm’s Registration No.:116231W/W-100024

**BABY
PAUL**

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Date: 2024.01.31
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Baby Paul

Partner

Kochi

31 January 2024

Membership No.: 218255

UDIN:24218255BKFWE8004

Registered Office:

GEOJIT FINANCIAL SERVICES LIMITED						
Reg.Office: 11 th Floor, 34/ 659 - P, Civil Line Road, Padivattom, Kochi- 682024, Kerala						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2023						
(₹ in lakhs)						
Particulars	For the quarter ended			For the nine months period ended		For the year ended
	31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
1 Revenue from operations						
Interest income	2,449.92	2,171.18	1,955.98	6,567.38	5,220.81	7,180.99
Dividend income	-	-	-	323.22	486.91	486.91
Rental income	17.72	22.21	10.81	51.21	32.53	43.34
Fees and commission income	11,995.56	11,480.35	8,762.39	31,810.69	25,673.69	34,151.48
Net gain on fair value changes	47.51	23.02	5.44	70.53	33.27	33.27
Others	32.25	28.83	9.13	77.22	53.52	55.83
Total revenue from operations	14,542.96	13,725.59	10,743.75	38,900.25	31,500.73	41,951.82
2 Other income (Net)	183.08	171.31	224.88	979.06	261.95	827.32
3 Total income (1+2)	14,726.04	13,896.90	10,968.63	39,879.31	31,762.68	42,779.14
4 Expenses						
Finance costs	433.93	283.38	223.16	924.49	541.39	803.19
Fees and commission expense	2,253.16	2,216.31	1,715.31	6,034.12	4,859.35	6,256.40
Impairment of financial instruments	2.79	0.41	13.74	19.32	67.91	256.17
Employee benefit expenses	4,914.77	4,372.05	3,792.91	13,375.28	10,576.35	14,743.85
Depreciation, amortisation and impairment	672.57	689.08	695.10	2,053.26	2,049.99	2,769.87
Other expenses	2,020.59	1,897.87	1,799.67	5,776.67	5,051.43	6,871.16
Total expenses	10,297.81	9,459.10	8,239.89	28,183.14	23,146.42	31,700.64
5 Profit before tax (3-4)	4,428.23	4,437.80	2,728.74	11,696.17	8,616.26	11,078.50
6 Tax expense						
Current tax (Refer note 5)	1,085.87	1,125.90	602.21	2,963.07	2,127.54	2,252.69
Deferred tax	(5.26)	(16.87)	(34.09)	(50.38)	(109.80)	(130.14)
Total tax expenses	1,080.61	1,109.03	568.12	2,912.69	2,017.74	2,122.55
7 Profit for the period / year (5-6)	3,347.62	3,328.77	2,160.62	8,783.48	6,598.52	8,955.95
8 Other comprehensive income						
Items that will not be reclassified to profit or loss						
i) Remeasurement of post employment benefit obligations	(33.67)	(64.21)	19.34	(100.97)	58.03	(12.38)
ii) Income tax (charge)/ credit relating to these items	8.47	16.16	(4.87)	25.41	(14.61)	3.12
Total other comprehensive income / (loss)	(25.20)	(48.05)	14.47	(75.56)	43.42	(9.26)
9 Total comprehensive income (7+8)	3,322.42	3,280.72	2,175.09	8,707.92	6,641.94	8,946.69
10 Paid-up equity share capital (of ₹1/- each)	2,391.43	2,390.95	2,390.88	2,391.43	2,390.88	2,390.93
11 Other equity						55,671.21
12 Earning per share *						
- Basic	1.40	1.39	0.90	3.67	2.76	3.75
- Diluted	1.40	1.39	0.90	3.67	2.76	3.75
* Not annualised for the quarters and period end						
See the accompanying notes to the standalone financial results.						



Notes to the standalone financial results:

- 1 The unaudited standalone financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 31 January 2024.
- 2 The Statutory Auditors have carried out a review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 3 The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.
- 4 The Company's operating segments are established in the manner consistent with the components of the Company that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company is engaged primarily in the business of broking and financial services and there are no separate reportable segments as per Ind AS 108.
- 5 The Current tax expense for the quarter and nine months period ended 31 December 2022 includes reversals of tax provision pertaining to earlier years of Rs. 115.98 lakhs and Rs. 132.25 lakhs respectively. The Current tax expense for the year ended 31 March 2023 includes reversals of tax provision pertaining to earlier years of Rs. 625.81 lakhs. These reversals are based on the assessment orders received by the Company, from the relevant authorities.
- 6 The Company proposes to transfer its securities broking business and its related activities carried on by the Company as a 'going concern' on 'slump sale' basis to Geojit Investments Limited, its wholly owned subsidiary, to comply fully with the applicable regulations. The Board of Directors of the Company had approved the proposed business transfer in its meeting held on 28 July 2023, subsequently approved by the shareholders of the Company on 4 October 2023, and is further subject to other applicable statutory and regulatory approvals.
- 7 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

For Geojit Financial Services Limited

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JOHN GEORGE Digitally signed by
CHENAYAPPILLIL JOHN GEORGE
Date: 2024.01.31 15:01:43 +05'30'

Place: Kochi

Date : 31 January 2024

Managing Director



Disclosure as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with regard to change in Director:

Sr. No.	Disclosure Requirements	Details
1	Reason for Change	Appointment of Mr. Rajan Krishnanath Medhekar (DIN: 07940253) as an Additional Director (Non-Executive Independent) on the Board of Directors of the Company for a second term of three years.
2	Date of re-appointment and term of re-appointment	Date: 31 st January 2024 Term: Three years w.e.f. 31.01.2024, subject to approval of shareholders.
3	Brief Profile	<p>Mr. Rajan K Medhekar was an officer of the premier Indian Police Service (IPS, 1975 Batch) for 37 years. He served with distinction in several important and sensitive assignments both in his cadre with the Kerala State Police, Government of Kerala and on deputation with the Government of India, concluding his career in the IPS as the Director General of the elite National Security Guard (NSG), India's premier Federal Contingency Special Force for Counter-Terrorism and Anti-Hijack operations.</p> <p>After retiring, Mr. Medhekar is a security consultant to both government as well as the private sector and is currently the Director General of the International Institute of Security and Safety Management (IISSM), New Delhi.</p> <p>He is a graduate of the Birla Institute of Technology and Science (BITS), Pilani, and a postgraduate in Solid State Physics from Bombay University. He has been awarded both the President's Police Medal for Distinguished Service & the Indian Police Medal for Meritorious Service.</p> <p>Mr. Medhekar is also a Director on the Board of Dwarikesh Sugar Industries Limited and Logically Infomedia Private Limited</p>
4	Disclosure of relationships between directors	None of the Directors of the Company are related to Mr. Rajan K Medhekar.

