November 11, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code–532070

Dear Sir,

Sub. : Outcome of the Board Meeting held on November 11, 2020

With reference to the captioned subject above, please note that the Board of Directors of the Company in their meeting held on Wednesday, November 11, 2020, have considered and approved the following:

1. Approved the unaudited Financial Results for the quarter and half year ended September 30, 2020 along with the Limited Review Report.

As per the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing a copy of the above mentioned Unaudited Financial Results along with the Limited Review Report.

2. Accepted the resignation of Ms. Pinki Vora from the post of Chief Financial Officer of the Company, who resigned due to preoccupation.

3. Upon recommendation of the Nomination & Remuneration Committee, appointed Ms. Shaili Patel as the Chief Financial Officer of the Company w.e.f November 11, 2020.

4. Upon recommendation of the Nomination & Remuneration Committee, appointed Ms. Manasmita Patra as an Additional (Non-Executive) Director of the Company w.e.f November 11, 2020, subject to approval of members at the ensuing General Meeting of the Company, and shall be liable to retirement by rotation.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD/ CMD/4/2015 dated 9th September, 2015 are as below:

Ms. Shaili Patel:

Sr. no	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment & Term of appointment	11th November, 2020 Appointed as Chief financial officer (KMP) of the Company
3	Brief profile (in case of appointment);	Ms. Shaili Patel is a member of Institute of Chartered Accountants of India and has vast experience of more than 12 years in the field of finance, accounting, taxation and secretarial
4	Disclosure of relationships between directors (in case of appointment of a director).	NA

Ms. Manasmita Patra:

Sr. no	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment & Term of appointment	11th November, 2020 Appointed as Additional (Non-Executive) Director of the Company, subject to approval of members at the ensuing General Meeting of the Company, and shall be liable to retirement by rotation
3	Brief profile (in case of appointment);	Ms. Manasmita holds degree of MBA in finance and marketing. She has vast experience of more than 17 years in the field of business development, Strategic planning, product management and market research.
4	Disclosure of relationships between directors (in case of appointment of a director).	Ms. Manasmita Patra is not related to any Director of the Company
5	Information as required pursuant to BSE Circular with ref no LIST/COMP/14/2018-19 dated 20th June, 2018	Ms. Manasmita Patra is not debarred from holding the office of Director by virtue of any SEBI order or any other such activity.

Further, in partial modification to the intimation submitted by the Company on August 7, 2020 relating to details of Key Managerial Personnel ('KMP') under Regulation 30(5) of the Listing Regulations, the details of Chief Financial Officer of the Company shall be added to the extent mentioned below for the purpose of determining materiality of an event or information and for the purpose of making disclosures to Stock Exchange(s).

Accordingly, please find below the contact details of the authorized KMP's:

Sr No.	Name of the Official	Designation	Contact Details
1.	Mr. Paresh Thakker	Chairman & Managing Director	Email Id: sumukaagro@gmail.com Contact No. +91 9137721064
2.	Mr. Aakash Parekh	Company Secretary & Compliance Officer	
3.	Ms. Shaili Patel	Chief Financial Officer	

The Meeting of the Board of Directors commenced at 3.45 p.m. and concluded at 4.30 p.m.

Kindly take the above in your records.

Thanking you,

Yours faithfully

For Sumuka Agro Industries Limited
(formerly known as Superb Papers Limited)

Paresh Thakker
Managing Director
DIN: 07336390

SUMUKA AGRO INDUSTRIES LIMITED
(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)
CIN :- L74110MH1989PLC289950
Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKGSB Bank, Kandivali (West), Mumbai - 400 067.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF ENDED 30.09.2020

Part I in Rs.

Sl. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	INCOME FROM OPERATIONS	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
I	Revenue from operations	973,190	205,688	9,82,147	1,178,878	2,513,115	4,871,524
II	Other income	-	-	-	-	-	-
III	**Total Income from Operations (net)**	**973,190**	**205,688**	**9,82,147**	**1,178,878**	**2,513,115**	**4,871,524**
IV	**Expenses**						
(a)	Consumption of Raw Material	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	-	-	-	-	2,620	2,620
(c)	Change in Inventories of finished goods /work in progess and stock in trade	424,684	60,580	5,15,401	485,264	1,406,773	2,101,314
(d)	Employees Benefit Cost	96,500	37,500	1,37,808	134,000	379,997	625,053
(e)	Depreciation & amortisation expenses	43,423	46,924	73,935	90,347	147,384	329,681
(f)	Finance Cost	-	-	-	-	-	-
(g)	Other Expenses	329,096	429,138	2,77,261	758,235	928,110	1,687,290
	Total Expenses	**893,703**	**574,142**	**10,04,405**	**1,467,846**	2,864,884	**4,745,958**
V	**Profit/(Loss) before exceptional items and tax (III-IV)**	**79,486**	**(368,454)**	**(22,258)**	**(288,968)**	**(351,769)**	**125,566**
VI	Exceptional Items	-	-		-	-	-
VII	**Profit/(Loss) before tax (V-VI)**	**79,486**	**(368,454)**	**(22,258)**	**(288,968)**	**(351,769)**	**125,566**
VIII	**Tax expense**				-	-	
	(i) Current tax	-	-		-	**(351,769)**	21,300
	ii) Deferred Tax	-	-		-		14,946
IX	**Profit /(Loss) for the period (VII-VIII)**	**79,486**	**(368,454)**	**(22,258)**	**(288,968)**	-	**89,320**
X	**Other Comprehensive Income**						
	A. (i) Items that will not be reclassified to proflt or loss	-	-	-	-	**(351,769)**	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	**Total Comprehensive Income for the period (IX+X)Comprising Profit /(Loss) and Other comprehensive Income for the period)**	**79,486**	**(368,454)**	**(22,258)**	**(288,968)**	**(351,769)**	**89,320**
XII	**Paid-up equity share capital (Face value of Rs. 10/- each)**	**54,405,000**	**54,405,000**	**54,405,000**	**54,405,000**		**54,405,000**
XIII	**Earnings per equity share (for continuing operation):**					-	
	(1) Basic	0.01	(0.09)	0.00	(0.05)	-	0.02
	(2) Diluted	0.01	(0.09)	0.00	(0.05)	-	0.02

1. **The above Audited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on November 11, 2020.**
2. **Staturoty Auditors of the Company have carried out Audit for the quarter and half year ended September 30, 2020.**
3. **The Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) specified In the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013.**
4. **Figures of the previous periods are regrouped , wherever necessary, to correspond with current periods.**
5. **During the quarter and half year ended September 30, 2020, the Company operates only in one segmant i.e. trading of dry fruits products.**

By order of the Board of Directors

SUMUKA AGRO INDUSTRIES LIMITED

Paresh Thakker
Managing Director
DIN: 07336390

Place Mumbai
Date : 11-Nov-20

SUMUKA AGRO INDUSTRIES LIMITED
(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)
CIN :- L74110MH1989PLC289950
Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKGSB Bank, Kandivali (West), Mumbai - 400 067
STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
I	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	877,487	967,833
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	h) Financial Assets	-	-
	(i) Investments	344,665	344,665
	(ii) Trade receivables	-	-
	(iii) Loans	19,507,443	19,475,091
	(i) Deferred tax assets (net)	101,206	101,206
	(j) Other non-current assets	391,000	391,000
2	**Current assets**		
	(a) Inventories	289,595	774,860
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	0.00
	(iii) Cash and cash equivalents	1,305,098	1,768,128
	(iv) Bank balances other than(iii) above	-	
	(v) Loans	-	-
	(vi) Others (to be specified)	-	
	(c) Current Tax Assets (Net)	-	33,942
	(d) Other current assets		-
	Total Assets	**22,816,495**	**23,856,725**
II	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share capital	54,405,000	54,405,000
	(b) Other Equity	(43,387,867)	(43,098,900)
	Liabilities		
1	**Non-current liabilities**		
	(a) Financial Liabilities		-
	(i) Borrowings	6,128,933	6,108,933
	(ii) Trade payables	-	-
	(iii)Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
2	**Current Liabilities**	-	
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	4,879,457	3,557,858
	(iii) Other financial liabilities (other than those specified in item (c))	491,656	495,633
	(b) Other current liabilities	-	-
	(c) Provisions	54,819	2,170,159
	(d) Current Tax Liabilities (Net)	244,497	218,042
	Total Equity and Liabilities	**22,816,495**	**23,856,725**

By order of the Board of Directors
For SUMUKA AGRO INDUSTRIES LIMITED

Paresh Thakker
Managing Director
DIN:07336390

Place : Mumbai
Date : 11-Nov-20

SUMUKA AGRO INDUSTRIES LIMITED

(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)

CIN :- L74110MH1989PLC289950

Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKGSB Bank, Kandivali (West), Mumbai - 400 067

Cash Flow Statement for the Half year Ended September 30, 2020 **(In Rs.**

		Six Months ended		Year ended
	Particulars	**30.09.2020**	**30.09.2019**	**31.03.2020**
		(Unaudited)	**(Unaudited)**	**(Audited)**
A.	**Cash Flow From Operating Activities :**			
	Net Profit after tax & extraordinary items	(288,968)	(351,769)	89,320
	Ajustment for non-cash items :			
	Depreciation provision	90,347	147,384	329,681
	Net Deferred Taxes	-	-	14,946
	Amortisation of expenses	-	-	-
	Operating profit before working capital changes	**(198,621)**	**(204,385)**	**433,947**
	Working Capital Ajustments :			
	Trade and other receivables	(3,977)	4,427,109	48,440
	Inventories	485264.41	2,999,209	2,101,314
	Trade payables	(765,696)	(4,723,262)	(1,849,555)
	Cash Generated from Operations	(483,030)	2,498,671	734,146
	Interest paid	-	-	-
	Cash Flow before Extraordinary Items	(483,030)	2,498,671	734,146
	Extraordinary items -	-	-	-
	Net Cash from operating activities (A)	**(483,030)**	**2,498,671**	**734,146**
B.	**Cash Flow From Investing Activities :**			
	Purchase of fixed assets	-	-	(84,804)
	Sale/(Purchase) of shares & Securities	-	-	
	Purchase of equity share warrants	-	-	-
	Net cash used in investing activities (B)	-	-	**(84,804)**
C.	**Cash Flow From Financing Activities :**			
	Proceeds from issue of share capital (calls in arrears)		-	-
	Proceeds from or repayment of borrowings	20,000	-	26,000
	Interest paid	-	-	-
	Dividend paid (incl. Dividend Tax)	-	-	-
	Net cash from financing activities (C)	**20,000**	-	**26,000**
	Net increase in cash (A + B + C)	(463,030)	2,498,671	675,342
	(+) Opening Cash/Bank Balances	1,768,128	84,343	1,092,786
	Closing Cash/Bank Balances	**1,305,098**	**2,583,015**	**1,768,128**

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow

SUMUKA AGRO INDUSTRIES LIMITED

By order of the Board of Directors
For SUMUKA AGRO INDUSTRIES LIMITED

Paresh Thakker
Managing Director
DIN:07336390

Place Mumbai
Date 11-Nov-20

Haren Shah & Co
Chartered Accountants
7-C, Poornima, 503, M. G. Road, Mulund West, Mumbai – 400080. Tel: 25648374. Email: haren108@yahoo.com

Independent Auditors' Report

The Board of Directors,
Sumuka Agro Industries Limited,
Shop No. 1 & 7, Empress Chambers,
Plot No. 89 A & B, Charkop Sector 1,
Opp. NKGSB Bank, Kandivli (W),
Mumbai – 400067.

Introduction

We have reviewed the accompanying unaudited standalone financial results of **Sumuka Agro Industries Limited** (the Company) for the quarter and year to date six months ended on 30th September, 2020 (the financial results). Preparation of these financial results is the responsibility of the management of the Company, in accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Recognition and Measurement principles laid down in Accounting Standard for Interim Financial Reporting 'IND-AS 34', prescribed under section 133 of the Companies Act, 2013 and the rules framed thereunder, and the accounting principles generally accepted in India. The said financial results have been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.

Scope of Review

We conducted our review of the financial results, in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis of Qualified Conclusion

Certain companies, to whom the Company had given significant loans and/or advances amounting in total to Rs. 1,92,07,097/-, whose names have been stricken-off from the list of registered companies by the Registrar of Companies of Gujarat as well as Mumbai, under the Ministry of Corporate Affairs. These conditions indicate the existence of a material uncertainty of realising such loans/advances. Management has stated these advances/loans at their carrying amounts, which constitutes a departure from the Accounting Standards prescribed under Section 133 of the Companies Act, 2013.

HAREN SHAH & CO. AUDITORS BOMBAY CHARTERED ACCOUNTANTS

Qualified Conclusion

Based on our review, with the exception of matters described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying financial results, are not prepared in all material aspects in accordance with the prescribed accounting standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5-7-2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty as a Going Concern

We draw your attention to the financial results which indicates that the Company has incurred a net loss during the 6 months period ended 30th September, 2020, and has substantial accumulated losses due to which its net worth has been significantly eroded. These conditions indicate the existence of a material uncertainty that may cast a doubt on the Company's ability to continue as a going concern. Our opinion is not modified in this respect.

for Haren Shah & Co.
Chartered Accountants
FRN 103501W

Haren Shah
Membership No. 35158
Proprietor
Auditors.
Mumbai, 11th November,2020

UDIN: **20035158AAAAAF2562**

HAREN SHAH & CO. AUDITORS BOMBAY CHARTERED ACCOUNTANTS