

**SUMUKA AGRO INDUSTRIES LIMITED**  
(PREVIOUSLY KNOWN AS SUPERB PAPERS LIMITED)  
CIN :- L74110MH1989PLC289950

Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKGSB Bank, Kandivali (West),  
Mumbai - 400 067.

**UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER & HALF YEAR ENDED 30.09.2019**

Part I							In Rs.
Sl. No.	Particulars	Quarter Ended			Six Month ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>INCOME FROM OPERATIONS</b>						
I	Revenue from operations	9,82,147	15,30,968	44,53,816	25,13,115	82,34,068	1,43,18,033
II	Other income	-	-	63,981	-	1,27,540	1,50,122
III	<b>Total Income from Operations (net)</b>	<b>9,82,147</b>	<b>15,30,968</b>	<b>45,17,797</b>	<b>25,13,115</b>	<b>83,61,608</b>	<b>1,44,68,155</b>
IV	<b>Expenses</b>						
(a)	Consumption of Raw Material	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	-	2,620	30,36,960	2,620	36,40,040	68,40,181
(c)	Change in Inventories of finished goods /work in progress and stock in trade	5,15,401	8,91,372	(5,48,369)	14,06,773	8,17,076	23,95,130
(d)	Employees Benefit Cost	1,37,808	2,42,189	5,57,352	3,79,997	10,78,118	20,42,386
(e)	Depreciation & amortisation expenses	73,935	73,449	73,488	1,47,384	1,46,976	3,22,564
(f)	Finance Cost	-	-	-	-	-	-
(g)	Other Expenses	2,77,261	6,50,849	20,86,914	9,28,110	35,28,803	60,23,057
	<b>Total Expenses</b>	<b>10,04,405</b>	<b>18,60,479</b>	<b>52,06,345</b>	<b>28,64,884</b>	<b>92,11,013</b>	<b>1,76,23,318</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>(22,258)</b>	<b>(3,29,511)</b>	<b>(6,88,548)</b>	<b>(3,51,769)</b>	<b>(8,49,405)</b>	<b>(31,55,164)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>(22,258)</b>	<b>(3,29,511)</b>	<b>(6,88,548)</b>	<b>(3,51,769)</b>	<b>(8,49,405)</b>	<b>(31,55,164)</b>
VIII	Extraordinary items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(22,258)</b>	<b>(3,29,511)</b>	<b>(6,88,548)</b>	<b>(3,51,769)</b>	<b>(8,49,405)</b>	<b>(31,55,164)</b>
VIII	<b>Tax expense</b>						
(i)	Current tax	-	-	-	-	-	-
(ii)	Deferred Tax	-	-	-	-	-	-
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(22,258)</b>	<b>(3,29,511)</b>	<b>(6,88,548)</b>	<b>(3,51,769)</b>	<b>(8,49,405)</b>	<b>(31,55,164)</b>
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>(22,258)</b>	<b>(3,29,511)</b>	<b>(6,88,548)</b>	<b>(3,51,769)</b>	<b>(8,49,405)</b>	<b>(31,55,164)</b>
XIV	<b>Other Comprehensive Income</b>						
A. (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit / (Loss) and Other comprehensive Income for the period )</b>	<b>(22,258)</b>	<b>(3,29,511)</b>	<b>(6,88,548)</b>	<b>(3,51,769)</b>	<b>(8,49,405)</b>	<b>(31,55,164)</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>						
(1)	Basic	0.00	(0.06)	(0.13)	(0.06)	(0.16)	(0.58)
(2)	Diluted	0.00	(0.06)	(0.13)	(0.06)	(0.16)	(0.58)
XVII	<b>Earnings per equity share (for discontinued operation):</b>						
(1)	Basic	-	-	-	-	-	-
(2)	Diluted	-	-	-	-	-	-
XVIII	<b>Earning per equity share (for discontinued &amp; continuing operation)</b>						
(1)	Basic	0.00	(0.06)	(0.13)	(0.06)	(0.16)	(0.58)
(2)	Diluted	0.00	(0.06)	(0.13)	(0.06)	(0.16)	(0.58)

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on November 14, 2019.
- Statutory Auditors of the Company have carried out Limited Review for the quarter and half year ended September 30, 2019.
- The Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with current periods.
- During the quarter and half year ended September 30, 2019, the Company operates only in one segment i.e. trading of dry fruits product.

By order of the Board of Directors

Paresh Thakker  
Managing Director  
DIN: 07336390



Place Mumbai  
Date November 14, 2019



**SUMUKA AGRO INDUSTRIES LIMITED**  
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Regd. Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89 A & B, Sector 1, Opp. NKGSB Bank, Kandivali (West),  
Mumbai - 400 067

**STATEMENT OF ASSETS AND LIABILITIES**

	PARTICULARS	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	11,50,131.00	12,12,710
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	3,44,665.00	3,44,665
	(ii) Trade receivables	-	-
	(iii) Loans	19507443	1,94,75,091
	(i) Deferred tax assets (net)	1,16,152	1,16,152
	(j) non-current tax assets	32,361	33,942
	(j) Other non-current assets	3,91,000	3,91,000
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	14,53,615.00	28,76,174
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	0.00	38,397
	(iii) Cash and cash equivalents	25,83,015.00	10,92,786
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	10,043
	<b>Total Assets</b>	<b>2,55,78,382</b>	<b>2,55,90,960</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	5,44,05,000	5,44,05,000
	(b) Other Equity	-4,35,55,775	-4,31,88,220
	<b>Liabilities</b>		
<b>1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	1,11,001	-
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	60,96,933	60,82,933
	(ii) Trade payables	7220829	73,18,934
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	4,89,466	4,99,610
	(c) Provisions	3,02,184	2,19,306
	(d) Current Tax Liabilities (Net)	5,08,744	2,53,397
	<b>Total Equity and Liabilities</b>	<b>2,55,78,382</b>	<b>2,55,90,960</b>

By order of the Board of Directors  
For SUMUKA AGRO INDUSTRIES LIMITED

Paresh Thakker  
Managing Director  
DIN:07336390



Place : Mumbai  
Date : November 14 , 2019

**SUMUKA AGRO INDUSTRIES LIMITED**  
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CIN :- L74110MH1989PLC289950

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Opp. NKGSB Bank, Kandivali (West), Mumbai - 400 067

**Standalone Cash Flow Statement for the Half Year Ended 30th September, 2019**

	Particulars	As at	As at
		30.09.2019	30.09.2018
		(Unaudited)	(Unaudited)
<b>A.</b>	<b>Cash Flow From Operating Activities :</b>		
	Net Profit after tax & extraordinary items	-351769	-849405
	<u>Ajustment for non-cash items :</u>		
	Depreciation provision	147384	146976
	Net Deferred Taxes	0	0
	Amortisation of expenses	0	0
	Operating profit before working capital changes	-204385	-702429
	<u>Working Capital Ajustments :</u>		
	Trade and other receivables	4427109	-2025601
	Inventories	2999209	-3336072
	Trade payables	-4723262	12626375
	Cash Generated from Operations	2498671	6562273
	Interest paid	0	0
	Cash Flow before Extraordinary Items	2498671	6562273
	Extraordinary items -	0	0
	<b>Net Cash from operating activities (A)</b>	<b>2498671</b>	<b>6562273</b>
<b>B.</b>	<b>Cash Flow From Investing Activities :</b>		
	Purchase of fixed assets	0	0
	Sale/(Purchase) of shares & Securities	0	3550000
	Purchase of equity share warrants	0	0
	<b>Net cash used in investing activities (B)</b>	<b>0</b>	<b>3550000</b>
<b>C.</b>	<b>Cash Flow From Financing Activities :</b>		
	Proceeds from issue of share capital (calls in arrears)	0	0
	Proceeds from borrowings	0	0
	Repayment for borrowings	0	-9600000
	Interest paid	0	0
	Dividend paid	0	0
	Tax on dividends	0	0
	<b>Net cash from financing activities (C)</b>	<b>0</b>	<b>-9600000</b>
	Net increase in cash (A + B + C)	2498671	512273
	(+) Opening Cash/Bank Balances	689422	177151
	<b>Closing Cash/Bank Balances</b>	<b>3188094</b>	<b>689422</b>

The disclosure is an extract of the unaudited Standalone Financial Statements for the half-year ended 30th September, 2019 and 30th September, 2018 prepared in compliance with Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting'.

For **SUMUKA AGRO INDUSTRIES LIMITED**  
(Formerly Known As Superb Papers Limited)

Place - Mumbai  
Date - November 14, 2019

  
**Paresh Thakker**  
Managing Director



**Independent Auditors' Report**

The Board of Directors,  
**Sumuka Agro Industries Limited,**  
Shop No. 1 & 7, Empress Chambers,  
Plot No. 89 A & B, Charkop Sector 1,  
Opp. NKGSB Bank, Kandivli (W),  
Mumbai - 400067.

**Introduction**

We have reviewed the accompanying unaudited standalone financial results of **Sumuka Agro Industries Limited** (the Company) for the quarter and year to date six months ended on 30<sup>th</sup> September, 2019 (the financial results). Preparation of these financial results is the responsibility of the management of the Company, in accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Recognition and Measurement principles laid down in Accounting Standard for Interim Financial Reporting 'IND-AS 34', prescribed under section 133 of the Companies Act, 2013 and the rules framed thereunder, and the accounting principles generally accepted in India. The said financial results have been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.

**Scope of Review**

We conducted our review of the financial results, in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Basis of Qualified Conclusion**

Certain companies, to whom the Company had given significant loans and/or advances amounting in total to ₹ 1,92,07,097/-, whose names have been stricken-off from the list of registered companies by the Registrar of Companies of Gujarat as well as Mumbai, under the Ministry of Corporate Affairs. These conditions indicate the existence of a material uncertainty of realising such loans/advances. Management has stated these advances/loans at their carrying amounts, which constitutes a departure from the Accounting Standards prescribed under Section 133 of the Companies Act, 2013.



Qualified Conclusion

Based on our review, with the exception of matters described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying financial results, are not prepared in all material aspects in accordance with the prescribed accounting standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5-7-2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty as a Going Concern

We draw your attention to the financial results which indicates that the Company has incurred a net loss during the 6 months period ended 30<sup>th</sup> September, 2019, and has substantial accumulated losses due to which its net worth has been significantly eroded. These conditions indicate the existence of a material uncertainty that may cast a doubt on the Company's ability to continue as a going concern. Our opinion is not modified in this respect.

for Haren Shah & Co.  
Chartered Accountants  
FRN 103501W



Haren Shah  
Membership No. 35158  
Proprietor  
Auditors.  
Mumbai, 14<sup>th</sup> November, 2019

UDIN: 19035158AAAAAD7754

