



Suchitra Finance & Trading Company Ltd.

Regd.off: B/306-309, Dynasty Business Park, Opp. Sangam Cinema, A.K.Road, Andheri (E), Mumbai - 400 059
Tel. No. : 022- 61115222, Fax No.022-28227865, Email id: suchitra@sangamgroup.com, Web : www.sftc.co.in.

CIN NO.:L65910MH1981PLC234305

Date: 13th February, 2021

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 538714

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700001
Scrip Code: 029400

Sub: Outcome of Board Meeting of the Company

Dear Sir,

This is to inform that the meeting of Board of Directors of the Company has been duly convened today i.e. on **13th February, 2021** at 2:00 p.m. and concluded on 4:30 p.m. at the registered office of the Company and approved the Unaudited Financial Results for the Quarter ended **31st December, 2020**.

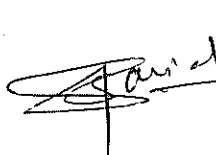
We are pleased to enclose hereby:

1. Unaudited Standalone Financial Results for the Quarter ended 31st December, 2020.
2. Copy of Limited Review Report of the Company.

Kindly take same on record and acknowledge.

Thanking You,

For and on behalf of the Board of Directors
For Suchitra Finance and Trading Co. Limited


Govinda Soni
Company Secretary
ACS-38908



SUCHITRA FINANCE & TRADING CO. LTD

Regd.Off : B/306-309, Dynasty Business Park, Opp. Sangam Chuenia, Andheri(E), Mumbai-400 059
Tel No.:022-61115222, Fax No.022-20227065, Email id: suchitra@sangamgroup.com, www.sftc.co.in
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Statement of Unaudited Financial Results for the quarter and nine month ended 31st December, 2020

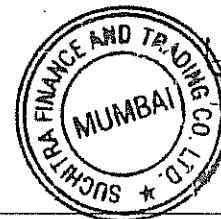
(Rs. In Lakhs)

S. No.	PARTICULARS	Quarter ended on			Nine months ended on		Year ended on
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
I	Revenue from operations						
	Interest income	538.65	545.03	532.37	1,656.91	1,636.63	2,159.81
	Total Revenue from operations	538.65	545.03	532.37	1,656.91	1,636.63	2,159.81
II	Other income	0.20	0.96	0.18	1.36	0.53	0.71
	Total Income [I + II]	538.85	545.99	532.55	1,658.27	1,637.16	2,160.51
III	Expenses						
	Finance expenses	177.18	144.97	195.93	492.17	684.40	872.63
	Impairment on financial instruments	0.66	(0.47)	1.97	0.79	(0.05)	0.45
	Employee benefits expense	7.50	7.16	9.95	21.14	28.14	37.47
	Other expenses	22.28	6.16	7.25	35.54	20.98	27.24
	Total Expenses	207.62	157.82	215.11	549.64	733.47	937.79
	Profit before tax	331.23	388.17	317.44	1,108.63	903.69	1,222.73
IV	Tax Expenses						
	Current tax	83.60	97.57	62.04	279.28	232.75	316.50
	Deferred tax	0.00	NIL	0.01	0.00	0.01	0.01
	Total Tax Expenses	83.60	97.57	62.04	279.28	232.75	316.50
V	Profit for the year	247.63	290.60	255.40	829.35	670.94	906.22
VI	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	0.16	(0.09)	NIL	0.07	28.81	28.81
	Total Other Comprehensive Income	0.16	(0.09)	NIL	0.07	28.81	28.81
VII	Total Comprehensive Income	247.78	290.52	255.40	829.42	699.75	935.03
VIII	Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)	932.25	932.25	932.25	932.25	932.25	932.25
IX	Other Equity						8,906
X	Earnings per equity share (Rs) (*not annualised) :						
	(1) Basic	2.66*	*3.12	*2.74	8.90*	*7.20	9.72
	(2) Diluted	2.66*	*3.12	*2.74	8.90*	*7.20	9.72

Notes:

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2021 and subjected to a limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.
- The Company is engaged solely in finance & investment activity segment and all activities of the Company revolve around this business. The Company's business activity falls within a single business segment, therefore, segment reporting in terms of Ind AS 108 on Operating Segment is not applicable.
- The Company has availed term loan of Rs. 50 crs. from IL&FS Financial Services Ltd. (IFIN) which is repayable in 19 equated quarterly instalments from 1st July, 2017. IFIN vide its letter dt. 15th April, 2019 has exercised its right of Put Option and required the Company to pay the entire outstanding loan which exercise of right is challenged by the Company. However, the Company informed IFIN that it will make the payments in full by availing loan from other party for which it requested NOC and as IFIN was not giving NOC, the Company stopped making repayments after June, 2020. IFIN has classified the loan a/c of the Company as NPA and vide its letter dt. 07th August, 2020 has intimated that it is taking action under SARFAESI Act. The Company challenged the said action in the writ petition filed before the H'bay High Court and submitted before the court that it is ready to pay its dues as stated in affidavit filed by IFIN subject to IFIN giving NOC for release of securities which submissions of the Company found favour with the the Honourable High Court who directed Board of Directors of IFIN to take the decision accordingly considering all the relevant factors which decision is not yet taken by IFIN despite repeated follow-up by the Company.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period

For and on behalf of the Board of Directors



Vinod Kumar Sodani
Vinod Kumar Sodani
Director
DIN: 00403740

Place: Mumbai
Dated: 13th February, 2021



**Independent Auditor's Review Report on the Quarterly and Year to Date
Unaudited Financial Results of Suchitra Finance & Trading Company Limited
pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulation, 2015**

To,
The Board of Directors of
Suchitra Finance & Trading Company Limited

We have reviewed the accompanying Statement of unaudited financial results of Suchitra Finance & Trading Company Limited ('the Company') for the quarter and nine months ended 31st December, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

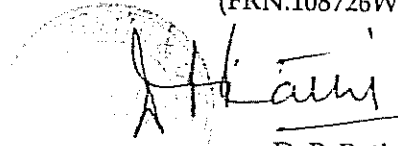
This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules

issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co
Chartered Accountants
(FRN.108726W)



D. P. Rathi

Partner

M. No. 042068

UDIN: 21042068AAAADA8711

Place : Mumbai

Dated: 13/02/2021