

SANGAM FINSERV LIMITED

(Formerly known as Suchitra Finance & Trading Co. Ltd.)

CIN: L65910RJ1981PLC079945

REGD. OFF: B-10, Second Floor S.K. Plaza, Pur Road Bhilwara - 311001 Rajasthan
Tel. No.: 01482-796146; Email id: Suchitra@sangamgroup.com; Web: www.sftc.co.in

Date: 04th August, 2023

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 538714

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700001
Scrip Code: 029400

Sub: Outcome of Board Meeting of the Company

Dear Sir,

This is to inform that the meeting of Board of Directors of the Company has been duly convened today i.e. on **04th August, 2023** at 4:00 p.m. and concluded on 6:40 p.m. at the registered office of the Company and approved the following:

1. The Unaudited Financial Results for the Quarter ended **30th June, 2023**.

We are pleased to enclose hereby:

- Unaudited Standalone Financial Results for the Quarter ended 30th June, 2023.
- Copy of Limited Review Report of the Company.

Kindly take same on record and acknowledge.

Thanking You,

For Sangam Finserv Limited



Pushpendra Singh
Company Secretary
Mem.No.: A51609



SANGAM FINSERV LIMITED
(Formerly known as Suchitra Finance & Trading Co. Ltd)

Reg off: B-10, 2nd Floor, Pur Road, S K Plaza, Bhiwara - 311001, Rajasthan
Corp.Off. : B/306-309, Dynasty Business Park, Opp. Sangam Cinema, Andheri(E), Mumbai-400 059
Tel No.:01482-796146, Email id: suchitra@sangamgroup.com, www.sftc.co.in
CIN: L65910RJ1981PLC079945

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2023

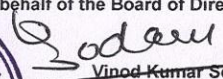
(Rs. In Lakhs) Except EPS

	Particulars	3 months ended 30/06/2023	3 months ended 31/03/2023	Corresponding 3 Months ended 30/06/2022	12 months ended 31/03/2023
		(Unaudited)	Audited (Refer Note 3)	(Unaudited)	(Audited)
I	Revenue from operations				
	Interest income	398.92	439.03	368.00	1,625.88
	Fees and Commission Income	5.30	(9.86)	-	7.69
	Net gain on fair value changes	3.72	3.30	-	15.79
	Total Revenue from operations	407.94	432.47	368.00	1,649.36
II	Other income	0.29	0.25	0.25	1.02
	Total Income (I + II)	408.22	432.73	368.25	1,650.38
III	Expenses				
	Finance expenses	71.43	125.33	68.70	398.57
	Impairment on financial instruments	(0.02)	(6.69)	(0.97)	(4.42)
	Employee benefits expense	32.63	100.72	2.34	122.06
	Depreciation, amortisation and impairment	5.63	7.39	5.69	25.07
	Other expenses	46.05	140.69	13.64	189.53
	Total Expenses	155.72	367.45	89.40	730.82
	Profit before tax	252.51	65.28	278.86	919.56
IV	Tax Expenses				
	Current tax	73.19	29.40	70.99	244.20
	Earlier Years	-	(0.45)	37.30	(6.21)
	Deferred tax	(3.90)	-	(0.71)	37.30
	Total Tax Expenses	69.29	28.96	107.58	275.29
V	Profit for the year	183.22	36.32	171.28	644.27
VI	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(a) Fair Value gain/(Loss) on Income recognised in OCI	-	-	-	5.83
	Income tax benefit/(expense) on above	-	10.42	-	10.42
	(b) Remeasurement gain/(loss) on defined benefit plan	-	0.90	-	0.90
	Income tax benefit/(expense) on above	-	(0.23)	-	(0.23)
	Total Other Comprehensive Income	-	11.10	-	16.93
VII	Total Comprehensive Income	183.22	47.42	171.28	661.20
VIII	Paid-up Equity Share Capital (Face Value of Rs. 10/-Each)	932.25	932.25	932.25	932.25
IX	Other Equity				10,994.19
X	Earnings per equity share (Rs) (*not annualised) :				
	(1) Basic	2.02 *	0.39 *	1.84*	6.91
	(2) Diluted	2.02 *	0.39 *	1.84*	6.91

Notes:

- The above unaudited results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th August, 2023 and subjected to a limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.
- The Company is engaged solely in finance & investment activity segment and all activities of the Company revolve around this business. The Company's business activity falls within a single business segment, therefore, segment reporting in terms of Ind AS 108 on Operating Segment is not
- The figures for the previous quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year-to-date figures up to the 31/12/2022 of the previous financial year which were subjected to Limited Review.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

Place: Bhiwara
Dated: 4th August, 2023

For and on behalf of the Board of Directors

Vinod Kumar Sodani
Director
DIN: 00403740





Independent Auditor's Review Report of Sangam Finserv Limited (Formerly known as Suchitra Finance & Trading Co. Ltd.) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
Sangam Finserv Limited
(Formerly known as Suchitra Finance & Trading Co. Ltd)

We have reviewed the accompanying Statement of unaudited financial results of Sangam Finserv Limited (Formerly known as Suchitra Finance & Trading Co. Ltd) ('the Company') for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

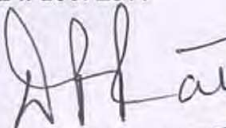
We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Attention is drawn to note no 3 to the Statement regarding the figures for the quarter ended March 31, 2023, which are the balancing figures between the audited figures in respect of full financial year and the unaudited year to date figures up to the third quarter of the previous financial year, which were subjected to Limited Review by us.

For S S R C A & Co
Chartered Accountants
FRN: 108726W



D. P. Rathi

Partner

M. No. 042068



UDIN: 23042068BGXFAV3216

Place: Mumbai

Date: August 04, 2023