



Rajasthan Cylinders and Containers Limited

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur - 302013)

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CIN No: L28101RJ1980PLC002140; Website: www.bajoriagroup.in

Ref: RCCL/Sec/21-22

Date: 14.02.2022

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400001.

Sub: Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2021.

Ref: Rajasthan Cylinders and Containers Limited (Scrip Code: 538707)

Respected Sir/Madam,

Pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed Un-audited Financial Results of the Company along with Limited Review Report thereon for the quarter and nine months ended 31st December, 2021.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully,

For Rajasthan Cylinders and Containers Limited

(Neha Dusad)

**Company Secretary and
Compliance Officer**

M.No: A55093



Encl: As above

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of

Rajasthan Cylinders And Containers Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Rajasthan Cylinders And Containers Ltd ("the Company")**, for the quarter ended 31st December, 2021 and the year to date results for the period 1st April 2021 to 31st December, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis of Qualified Conclusion:**
 - i) The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for. (Note No. IV)

As stated in Para 4(i), impact is not ascertained by the management.



5. Qualified Conclusion:

Based on our review conducted as above, except for the effects/possible effects of the matters stated in Para 4 (including non quantification for the reasons stated therein), nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to the following:

Note No. VI of the statement, which describes the management's assessment of financial impact of outbreak of Corona Virus (Covid-19) Pandemic situation, the management has taken into account the possible impacts of known events, upto the date of the approval of these financial results, arising from COVID-19 pandemic on the carrying value of the assets and liabilities as at 31st December, 2021. However, there exists significant estimation uncertainty in relation to the future impact of COVID-19 pandemic on the Company and, accordingly, the actual impact in the future may be different from those presently estimated. The Company will continue to monitor any material change to the future economic conditions and consequential impact on the financial results.

Our conclusion is not modified in respect of this matter.

For Chopra Vimal & Co.

Chartered Accountants

Firm Registration No. 006456C



Lokesh Sharma
Lokesh Sharma

Partner

Membership No.420735

UDIN-22420735ABZUIH1720

Place: Jaipur

Date: 14/02/2022



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021 (Rs in Lakhs)									
Sr. No.	Particulars	Quarter ended			Nine Months ended		Previous Year Ended on 31.03.2021	Audited	
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020			
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)			
I	Income	330.37	262.64	121.68	823.27	1,050.44	1,473.86		
	a) Revenue from operations	193.63	29.98	11.78	248.33	77.44	114.32		
	b) Other Income	524.00	292.62	133.46	1,071.60	1,127.88	1,588.18		
	Total Income	295.19	187.85	136.93	673.57	751.77	1,028.29		
II	Expenses								
	a) Cost of materials Consumed								
	b) Purchases of stock -in-trade	(52.22)	14.41	(54.99)	(76.26)	1.16	109.94		
	c) Changes in inventories of Finished Goods, WIP and Stock in Trade	37.99	34.07	37.39	107.84	107.03	150.79		
	d) Employees benefits expense	37.07	42.56	51.88	124.21	132.68	168.83		
	e) Finance costs	15.55	14.16	15.14	43.88	45.47	59.56		
	f) Depreciation and amortisation expense								
	g) Other Expenses	85.20	59.21	60.88	203.57	299.28	405.70		
	Manufacturing Expenses	127.68	42.94	35.40	191.99	122.86	248.73		
	Administrative & Selling Expenses	546.46	395.20	282.63	1,268.80	1,460.25	2,171.84		
	Total Expenses	(22.46)	(102.58)	(149.17)	(197.20)	(332.37)	(583.66)		
III	Profit/ (Loss) before Exceptional items & Tax (I-II)	(22.46)	(102.58)	(149.17)	(197.20)	(332.37)	(583.66)		
IV	Exceptional Items								
V	Profit/(Loss) before tax (III-IV)								
VI	Tax expenses								
	a) Current Tax	56.67	(27.73)	(10.53)	8.93	(58.09)	(147.71)		
	b) Deferred Tax	56.67	(27.73)	(10.53)	8.93	(58.09)	(147.71)		
	Total Tax Expenses	(79.13)	(74.85)	(138.64)	(206.13)	(274.28)	(435.95)		
VII	Net Profit / (Loss) after tax (V-VI)	11.96	(5.26)	(27.44)	3.21	(49.10)	(38.96)		
VIII	Other Comprehensive Income								
	a) (i) Items that will not be reclassified to profit or loss (net of tax)								
	b) (i) Items that will be reclassified to profit or loss (net of tax)	11.96	(5.26)	(27.44)	3.21	(49.10)	(38.96)		
	Total Other Comprehensive Income	(67.17)	(80.11)	(166.08)	(202.92)	(323.38)	(474.91)		
IX	Total Comprehensive Income for the period (VII+VIII)	336.16	336.16	336.16	336.16	336.16	336.16		
X	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)								
XI	Other Equity excluding revaluation surplus as per balance sheet								
XII	Earning per Share (Basic/Diluted) in INR	(2.35)	(2.23)	(4.12)	(6.13)	(8.16)	(12.97)		
	a) Basic	(2.35)	(2.23)	(4.12)	(6.13)	(8.16)	(12.97)		
	b) Diluted								

Anwarul Kayone

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

NOTES :

- I. The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on February 14, 2022. The Statutory Auditors have carried out the limited Review of the results for the Quarter and Nine Months ended 31st December, 2021.
- II. These Un-audited Standalone Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
- III. Loan of Rs. 56.31 due from a body corporate M/s. Ankur Drugs and Pharma Limited has been written off as a bad debt as the M/s. Ankur Drugs and Pharma Limited is under Liquidation and nothing is recoverable.
- IV. The interest payable on u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for.
- V. Valve manufacturing is affected due to Covid Pandemic and non-competitive price available in the market and was not in operation for the quarter and Nine Months ended 31st December, 2021. The LPG Gas Filling Plant which was non-core additional activity of the Company given has already been disposed during FY 2020-21. During the quarter, the company also disposed off surplus part land measuring 5395.90 Sq mtrs on which LPG gas plant was installed.
- VI. The company has taken into account the possible impacts of known events, upto the date of the approval of these financial results, arising from COVID-19 pandemic on the carrying value of the assets and liabilities as at 31st December, 2021. However, there exists significant estimation uncertainty in relation to the future impact of COVID-19 pandemic on the Company and, accordingly, the actual impact in the future may be different from those presently estimated. The Company will continue to monitor any material change to the future economic conditions and consequential impact on the financial results.
- VII. Figures for the previous period have been regrouped/ reclassified wherever necessary to make them comparable with that of current period.

By order of the Board

For M/S RAJASTHAN CYLINDERS AND CONTAINERS LIMITED



Ravish Bajoria

(Avinash Bajoria)

Chairman cum Managing Director

DIN: 01402573



Place : Jaipur

Dated : 14/02/2022

RAJASTHAN CYLINDERS AND CONTAINERS LTD

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CIN No. L28101RJ1980PLC002140

STANDALONE UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

Sr. No.	Particulars	Quarter ended			Nine Months ended		Previous Year Ended on 31.03.2021
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited
1	Segment Revenue						
	a)Cylinders	330.37	262.64	105.79	823.27	892.95	1316.37
	b) Valve & Regulators	4.10	6.18	26.80	15.29	223.56	242.83
	c) LPG Gas	-	-	-	-	-	-
	d) Others	-	-	-	-	-	-
	Total	334.47	268.82	132.59	838.56	1,116.51	1,559.20
	Less : Inter Segment Revenue	4.10	6.18	10.91	15.29	66.07	85.34
	Net Sales/Revenue From Operations	330.37	262.64	121.68	823.27	1,050.44	1,473.86
2	Segment Results (Profit (+) / Loss (-) before Tax & Interest from Each Segment						
	a)Cylinders	(71.56)	(80.51)	(174.04)	(194.90)	(208.80)	(377.17)
	b) Valve & Regulators	(8.21)	(5.55)	(26.84)	(19.31)	(53.44)	(128.52)
	c) LPG Gas	-	-	(0.05)	-	(1.00)	(6.72)
	d) Others	-	-	-	-	-	-
	Total	(79.77)	(86.06)	(200.93)	(214.21)	(263.24)	(512.41)
	Less:						
	i) Interest	37.06	42.56	51.88	124.20	132.68	168.83
	ii) Other Un-allocable Expenditure net off un-allocable income	(94.37)	(26.04)	(103.64)	(141.21)	(63.55)	(97.58)
	Total Profit before Tax	(22.46)	(102.58)	(149.17)	(197.20)	(332.37)	(583.66)
3	Segment Assets						
	a)Cylinders	817.59	877.77	1,151.32	817.59	1,151.32	799.87
	b) Valve & Regulators	288.46	328.88	520.81	288.46	520.81	318.01
	c) LPG Gas	-	-	26.77	-	26.77	9.06
	d) Unallocated	2,615.68	2,695.24	2,566.77	2,615.68	2,566.77	3013.06
	Total	3,721.73	3,901.89	4,265.67	3,721.73	4,265.67	4,140.00
4	Segment Liabilities						
	a)Cylinders	475.74	469.58	407.57	475.74	407.57	425.48
	b) Valve & Regulators	177.35	184.53	234.68	177.35	234.68	239.64
	c) LPG Gas	-	-	-	-	-	-
	d) Unallocated	1,920.04	2,032.02	2,120.37	1,920.04	2,120.37	2123.36
	Total	2,573.13	2,686.13	2,762.62	2,573.13	2,762.62	2,788.48

BY ORDER OF THE BOARD

For M/S RAJASTHAN CYLINDERS AND CONTAINERS LIMITED

Place : Jaipur

Dated : 14/02/2022



Avinash Bajoria
(Avinash Bajoria)

Chairman cum Managing Director

DIN: 01402573