



Rajasthan Cylinders and Containers Limited

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur -302013)
TEL: 91-141-2331771-2; FAX: 91-141-2330810; e - Mail: info@bajoriagroup.in
CIN No: L28101RJ1980PLC002140; Website: www.bajoriagroup.in

Ref: RCCL/Sec/20-21

To,

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001.

Sub: Un-audited Financial Results of the Company for the Quarter and half year ended on 30th September, 2020.

Ref: Rajasthan Cylinders and Containers Limited (Scrip Code: 538707)

Respected Sir/Madam,

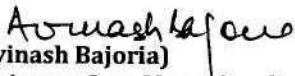
Pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed Un-audited Financial Results of the Company along with Limited Review Report thereon for the quarter and half year ended on 30th September, 2020.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully,

For Rajasthan Cylinders and Containers Limited


(Avinash Bajoria)
Chairman Cum Managing director
DIN : 01402573



Encl: As above

Chopra Vimal & Co.
Chartered Accountants

E-479, Lal Kothi Scheme,
Janpath, JAIPUR-302015
chopravimal@gmail.com
cvcjpr@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of

Rajasthan Cylinders And Containers Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Rajasthan Cylinders And Containers Ltd ("the Company")**, for the quarter ended on 30th September 2020 and the year to date results for the period 1st April 2020 to 30th September 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("the regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis of Qualified Conclusion:**
 - i) Non Provision of bad debts (Non Current Assets-Loans) of Rs. 56.31 Lakhs from a body corporate which is under liquidation. (Note No. III).
 - ii) The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for. (Note No. IV)

As stated in Para 4(ii), impact is not ascertained by the management.



5. Qualified Conclusion:

Based on our review conducted as above, except for the effects/possible effects of the matters stated in Para 4 (including non quantification for the reasons stated therein), nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to the following:

- i) Note No. V of the statement, which describes the management's assessment of financial impact of outbreak of Corona Virus (Covid-19) Pandemic situation, the management has taken into account the possible impacts of known events, upto the date of the approval of these financial results, arising from COVID-19 pandemic on the carrying value of the assets and liabilities as at 30th September, 2020. However, there exists significant estimation uncertainty in relation to the future impact of COVID-19 pandemic on the Company and, accordingly, the actual impact in the future may be different from those presently estimated. The Company will continue to monitor any material change to the future economic conditions and consequential impact on the financial results.

Our conclusion is not modified in respect of this matter.

For Chopra Vimal & Co.

Chartered Accountants

Firm Registration No. 006456C



Lokesh Sharma

Lokesh Sharma

Partner

Membership No.420735

Place: Jaipur

Date: 21/12/2020

UDIN: 20420735AAAAHZ5361

RAJASTHAN CYLINDERS AND CONTAINERS LTD

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 E-mail : info@bajajgroup.in CIN No. L28101RJ1980PLC002140

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2020

Sr.	Particulars	Quarter ended				Six Months ended		Year Ended 31.03.2020 Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019		
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)		
I	Income							
	a) Revenue from operations	553.70	375.06	365.17	928.76	1,207.68	1,993.46	
	b) Other Income	35.81	29.85	25.17	65.66	53.21	127.07	
	Total Income	589.51	404.91	390.34	994.42	1,260.89	2,120.53	
II	Expenses							
	a) Cost of materials Consumed	370.26	244.58	247.23	614.84	819.74	1,466.40	
	b) Purchases of stock -in-trade	29.03	27.12	16.13	56.15	53.64	(30.92)	
	c) Changes in inventories of Finished Goods, Work in progress and Stock-in-trade	37.94	31.70	48.33	69.64	98.61	169.94	
	d) Employee benefits expense	42.46	38.34	28.70	80.80	56.61	129.04	
	e) Finance costs	15.16	15.17	15.99	30.33	31.99	62.83	
	f) Depreciation and amortisation expense							
	g) Other Expenses	137.90	100.50	111.75	238.40	307.09	554.99	
	Manufacturing Expenses	65.91	21.55	70.07	87.46	146.02	278.20	
	Administrative & Selling Expenses	698.66	478.96	538.20	1,177.62	1,513.70	2,630.48	
	Total Expenses	(109.15)	(74.05)	(147.86)	(183.20)	(252.81)	(509.95)	
III	Profit/ (Loss) before Exceptional items & Tax (I-II)							
		(109.15)	(74.05)	(147.86)	(183.20)	(252.81)	(509.95)	
IV	Exceptional Items							
V	Profit/(Loss) before tax (III-IV)							
VI	Tax expenses							
	a) Income Tax for earlier year Tax	(30.57)	(16.99)	(41.05)	(47.56)	(69.86)	(158.63)	
	b) Deferred Tax	(30.57)	(16.99)	(41.05)	(47.56)	(69.80)	(158.57)	
	Total Tax Expenses	(78.58)	(57.06)	(106.81)	(135.64)	(183.01)	(351.38)	
VII	Net Profit / (Loss) after tax (V-VI)							
		(12.51)	(9.15)	2.58	(21.66)	10.78	27.07	
VIII	Other Comprehensive Income							
	a) (i) Items that will not be reclassified to profit or loss (net of tax)	(12.51)	(9.15)	2.58	(21.66)	10.78	27.07	
	b) (i) Items that will be reclassified to profit or loss (net of tax)	(91.09)	(66.21)	(104.23)	(157.30)	(172.23)	(324.31)	
	Total Other Comprehensive Income	336.16	336.16	336.16	336.16	336.16	336.16	
IX	Total Comprehensive Income for the period (VII+VIII)							
		336.16	336.16	336.16	336.16	336.16	336.16	
X	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)							
XI	Other Equity excluding revaluation surplus as per balance sheet							
XII	Earning per Share (Basic/Diluted) in INR							
	a) Basic	(2.33)	(1.70)	(3.18)	(4.03)	(5.44)	(10.45)	
	b) Diluted	(2.33)	(1.70)	(3.18)	(4.03)	(5.44)	(10.45)	

(Rs in Lakhs)

As per



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

NOTES :

- I. The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on December 21, 2020. The Statutory Auditors have carried out the limited Review of the results for the Quarter and Six months ended September 30, 2020.
- II. These Un-audited Standalone Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- III. Non Current Assets- Loans include Rs. 56.31 Lakhs from a body corporate M/s. Ankur Drugs and Pharma Limited which is under liquidation considered as Bad debts by the auditor. The statutory auditors have qualified their report in respect of this matter.
Management View :- In the Opinion of the management, the loan given to M/s Ankur Drugs and Pharma Limited is good and recoverable as the Company has filed its claim with Official liquidator.
- IV. The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for.
- V. The outbreak of COVID-19 pandemic had disrupted regular business operations of the Company due to the lock down restrictions and other emergency measures imposed by the Government from time to time. The business operations have recommenced on a limited scale post relaxation of lockdowns. The management has taken into account the possible impacts of known events, upto the date of the approval of these financial results, arising from COVID-19 pandemic on the carrying value of the assets and liabilities as at 30th September 2020. However, there exists significant estimation uncertainty in relation to the future impact of COVID-19 pandemic on the Company and, accordingly, the actual impact in the future may be different from those presently estimated. The Company will continue to monitor any material change to the future economic conditions and consequential impact on the financial results.
- VI. Figures for the previous period have been regrouped/ reclassified wherever necessary to make them comparable with that of current period.

For M/S Rajasthan Cylinders And Containers Ltd

Avnish Bajoria
(Avinash Bajoria)
Managing Director
Din No. 01402573

Place : Jaipur
Dated : 21/12/2020



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STANDALONE UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

(Rs in Lakhs)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited
1	Segment Revenue						
	a) Cylinders	465.67	321.49	157.64	787.16	676.54	1275.33
	b) Valve & Regulators	123.86	72.90	214.44	196.76	572.32	791.13
	c) LPG Gas	-	-	2.00	0.00	3.00	11.50
	d) Others	-	-	-	-	-	-
	Total	589.53	394.39	374.08	983.92	1,251.86	2,077.96
	Less : Inter Segment Revenue	35.83	19.33	8.91	55.16	44.18	84.50
	Net Sales / Revenue From Operations	553.70	375.06	365.17	928.76	1,207.68	1,993.46
2	Segment Results (Profit (+) / Loss (-) before Tax & Interest from Each Segment)						
	a) Cylinders	(65.35)	30.59	(85.22)	(34.76)	(156.62)	(233.07)
	b) Valve & Regulators	(32.01)	5.41	(53.77)	(26.60)	(82.68)	(167.02)
	c) LPG Gas	(0.47)	(0.48)	0.04	(0.95)	0.65	8.92
	d) Others	-	-	-	-	-	-
	Total	(97.83)	35.52	(138.95)	(62.31)	(238.65)	(391.17)
	Less:						
	i) Interest	42.46	38.34	28.70	80.80	56.61	129.04
	ii) Other Un-allocable expenses / (income) - Net	(31.14)	71.23	(19.79)	40.09	(42.45)	(10.26)
	Total Profit before Tax	(109.15)	(74.05)	(147.86)	(183.20)	(252.81)	(509.95)
3	Segment Assets						
	a) Cylinders	890.37	1,021.97	960.59	890.37	960.59	970.03
	b) Valve & Regulators	642.13	540.37	444.82	642.13	444.82	509.39
	c) LPG Gas	27.11	27.44	24.25	27.11	24.25	27.78
	d) Unallocated	2,870.39	2,802.60	2,726.80	2,870.39	2,726.80	2,706.57
	Total	4,430.00	4,392.38	4,156.46	4,430.00	4,156.46	4,213.77
4	Segment Liabilities						
	a) Cylinders	413.59	364.18	394.36	413.59	394.36	362.11
	b) Valve & Regulators	245.49	345.57	349.92	245.49	349.92	295.56
	c) LPG Gas	-	-	2.00	-	2.00	-
	d) Unallocated	2,101.79	1,922.41	1,358.72	2,101.79	1,358.72	1,729.67
	Total	2,760.87	2,632.16	2,105.00	2,760.87	2,105.00	2,387.34

BY ORDER OF THE BOARD
For RAJASTHAN CYLINDERS AND CONTAINERS LTD

Avinash Bajoria

(Avinash Bajoria)

Managing Director

Din No. 01402573

Place : Jaipur

Date : 21/12/2020



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CIN No. L28101RJ1980PLC002140

UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

Particulars	As at September 30, 2020 (Un-audited)	As at March 31, 2020 (Audited)
I. ASSETS		
<u>Non-Current Assets</u>		
a. Property, Plant and Equipment	557.02	584.44
b. Capital Work in Progress	-	-
c. Right of Use Assets	182.15	183.69
d. Financial Assets		
(i) Investments	619.52	642.58
(ii) Loans	56.31	56.31
(iii) Other Financial Assets	181.88	181.88
e. Deffered Tax Assets (Net)	289.35	239.01
f. Income Tax Assets	13.18	22.13
g. Other Non-Current Assets	10.78	10.78
TOTAL NON-CURRENT ASSETS	1,910.19	1,920.82
<u>Current Assets</u>		
a. Inventories	682.38	731.99
b. Financial Assets		
(i) Trade receivables	111.31	149.36
(ii) Cash and Cash Equivalents	161.28	130.88
(iii) Bank balances other than (ii) above	5.11	5.11
(iv) Loans	906.01	902.68
(v) Other Financial Assets	268.00	200.23
c. Other Current Assets	385.72	172.70
TOTAL CURRENT ASSETS	2,519.81	2,292.95
TOTAL ASSETS	4,430.00	4,213.77
II. EQUITY AND LIABILITIES		
<u>Equity</u>		
a. Equity Share Capital	336.16	336.16
b. Other Equity	1,332.97	1,490.27
TOTAL EQUITY	1,669.13	1,826.43
<u>Liabilities</u>		
<u>Non Current Liabilities</u>		
a. Financial Liabilities		
(i) Borrowings	833.60	838.26
(ii) Term Loan From Bank	59.43	-
(iii) Other financial liabilities	0.42	0.41
b. Provisions	36.73	35.34
c. Deferred Tax Liabilities (Net)	-	-
TOTAL NON-CURRENT LIABILITIES	930.18	874.01
<u>Current Liabilities</u>		
a. Financial liabilities		
(i) Borrowings	1,007.94	784.72
(ii) Trade payables		
a) Total outstanding due to micro enterprises and small enterprises	206.39	268.50
b) Total outstanding due to creditors other than micro enterprises and small enterprises	572.24	405.60
(iii) Other financial liabilities	24.41	19.69
b. Other Current liabilities	3.34	18.45
c. Provisions	16.37	16.37
TOTAL CURRENT LIABILITIES	1,830.69	1,513.33
TOTAL EQUITY AND LIABILITIES	4,430.00	4,213.77

Arunash Kapane



RAJASTHAN CYLINDERS AND CONTAINERS LIMITED

CIN: L28101RJ1980PLC002140

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPT, 2020

Particulars	For the Half Year ended 30th Sept, 2020	(Rs. in Lakhs) For the Half Year ended 30th Sept, 2019
A. Cash flow from operating activities	(183.20)	(252.81)
Net Profit / (Loss) before tax		
<u>Adjustments for:</u>	30.33	31.99
Depreciation and amortisation expense	-	-
Profit on Sale of Property, Plant and equipment	80.80	56.61
Finance costs	60.15	(58.01)
Interest income	(1.38)	(0.91)
Actuarial gain/(losses) reclassified to OCI	1.39	(6.12)
Provision for Gratuity	-	(3.23)
Provision for Earn Leave		
Operating profit / (loss) before working capital changes	(11.91)	(232.48)
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	49.61	168.24
Trade receivables	38.05	206.33
Current Financial Assets- Loans	(3.33)	(43.78)
Current Financial Assets- Others	(67.77)	(22.82)
Other current assets	(213.02)	(6.81)
Non current Financial Assets- Others	-	1.00
Other non-current assets	-	8.74
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	104.53	(81.05)
Current Financial liabilities- Others	4.73	(22.96)
Other Current liabilities	(15.11)	5.10
Cash generated from operations	(114.22)	(20.49)
Net income tax (paid) / refunds	8.95	(1.33)
Net cash flow from / (used in) operating activities (A)	(105.27)	(21.82)
B. Cash flow from investing activities		
Purchase of Property, Plant and Equipment, including	(1.38)	(0.60)
Sale/ Transfer of Property, Plant and Equipment	-	-
Sale of Shares	-	-
Interest received	(60.15)	58.01
Net cash flow from / (used in) investing activities (B)	(61.53)	57.41
C. Cash flow from financing activities		
Proceeds/(Repayment) of long-term borrowings (net)	54.77	103.95
Proceeds/(Repayment) of Short term Borrowings (net)	223.23	(29.96)
Finance costs	(80.80)	(56.61)
Net cash flow from / (used in) financing activities (C)	197.20	17.38
Net increase / (decrease) in Cash and cash equivalents	30.40	52.96
Cash and cash equivalents at the beginning of the year	130.88	123.31
Cash and cash equivalents at the end of the period	161.28	176.27

Anurag Bafan

