

# PRISM FINANCE LIMITED

[CIN: L63910GJ1994PLC021915]

Regd. Office: 301, Iscon Mall, Above Star India Bazar, Satellite Road, Ahmedabad – 380 015  
Tel. (079) 26763503 Fax: (079) 26763504 Email: prismfinance@yahoo.com Website: www.prismfinance.in

9<sup>th</sup> November, 2023

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 531735**

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the quarter  
ended on 30<sup>th</sup> September, 2023**

We refer to our letter dated 26<sup>th</sup> October, 2023 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results and Limited Review Report for the quarter ended on 30<sup>th</sup> September, 2023.

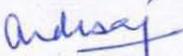
We are enclosing herewith copy of the said Unaudited Financial Results along with Limited Review Report.

Please note that the Board meeting commenced at 3:00 p.m. and concluded at 4:00 p.m.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,  
for PRISM FINANCE LIMITED

  
ANAL R. DESAI  
CHAIRPERSON & DIRECTOR  
(DIN-02636329)



Encl: As above.

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> SEPTEMBER, 2023

(Rs. In lakh)

Particulars  (Refer Notes Below)	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2023
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Revenue from operations</b>						
Interest Income	-	-	-	-	9.34	39.60
Dividend Income	0.98	41.94	24.20	42.92	58.24	104.59
Rental Income	-	-	-	-	-	-
Fees and commission income	-	-	-	-	-	-
Net gain on fair value changes	345.85	204.62	239.85	550.47	(117.53)	-
Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
Sale of products (including Excise duty)	-	-	-	-	-	-
Sale of services	-	-	-	-	-	-
<b>Other revenue from operations</b>						
<b>Total revenue from operations</b>	<b>346.83</b>	<b>246.56</b>	<b>264.05</b>	<b>593.39</b>	<b>(49.95)</b>	<b>144.19</b>
<b>2 Other income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.42</b>
<b>3 Total Income (1+2)</b>	<b>346.83</b>	<b>246.56</b>	<b>264.05</b>	<b>593.39</b>	<b>(49.95)</b>	<b>144.61</b>
<b>4 Expenses</b>						
a. Cost of Materials consumed		-	-		-	-
b. Purchases of stock-in-trade		-	-		-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-		-	-
d. Employee benefits expense	13.03	9.49	8.32	22.53	17.13	37.30
e. Finance costs	0.61	0.04	0.26	0.65	3.42	11.35
f. Depreciation & amortisation expense	0.19	0.72	0.19	0.91	0.38	1.26
g. Fees and commission income	0.01	3.57	-	3.58	3.00	3.37
h. Net loss on fair value changes	-	-	-	-	-	406.96
i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
j. Impairment on financial instruments	-	-	-	-	-	-
k. Other expenses	10.52	4.62	8.55	15.13	43.73	81.68
<b>Total Expenses</b>	<b>24.36</b>	<b>18.44</b>	<b>17.32</b>	<b>42.80</b>	<b>67.66</b>	<b>541.91</b>



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Particulars		Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2023
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
5	Profit / (Loss) before exceptional items and tax (3-4)	322.47	228.12	246.73	550.59	(117.61)	(397.30)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	322.47	228.12	246.73	550.59	(117.61)	(397.30)
8	Tax expense:						
	Current tax	15.95	-	-	15.95	-	-
	Deferred tax	0.03	-	-	0.03	-	2.83
9	Profit (Loss) for the period from continuing operations (7-8)	306.49	228.12	246.73	534.62	(117.61)	(400.13)
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	306.49	228.12	246.73	534.62	(117.61)	(400.13)
14	<b>Other Comprehensive Income</b>						
	<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income, net of tax</b>	-	-	-	-	-	-
15	<b>Total Comprehensive Income for the period (13+14)</b>	306.49	228.12	246.73	534.62	(117.61)	(400.13)
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	650.03	650.03	650.03	650.03	650.03	650.03
17	Reserves excluding Revaluation Reserves						1148.18



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	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
18 Earnings Per Share of Rs. 10/- each (for continuing operations)						
- Basic	4.72	3.51	3.79	8.22	(1.81)	(6.16)
- Diluted	4.72	3.51	3.79	8.22	(1.81)	(6.16)
19 Earnings Per Share of Rs. 10/- each (for discontinued operations)						
- Basic	-	-	-	-	-	-
- Diluted	-	-	-	-	-	-
20 Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
- Basic	4.72	3.51	3.79	8.22	(1.81)	(6.16)
- Diluted	4.72	3.51	3.79	8.22	(1.81)	(6.16)
21 Debt Equity ratio	-	-	-	-	-	-
22 Debt service coverage ratio	-	-	-	-	-	-
23 Interest service coverage ratio	-	-	-	-	-	-



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## STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. In lakh)

Sr. No.	Particulars	As at 30-09-2023 (Unaudited)	As at 31-03-2023 (Audited)
	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
	Cash and cash equivalents	3.98	5.01
	Bank balance other than (a) above	-	-
	Derivative Financial Instruments	-	-
	Receivables	-	-
	(i) Trade Receivables	-	-
	(ii) Other Receivables	-	-
	Loans	107.89	78.69
	Investments	2,201.88	1657.99
	Other Financial Assets	2.59	1.09
	<b>Total Financial Assets</b>	<b>2,316.34</b>	<b>1742.78</b>
2	<b>Non Financial Assets</b>		
	Inventories	-	-
	Current tax assets (Net):	-	-
	Deffered tax Assets (Net):	-	-
	Investment Property	-	-
	Biological assets other than bearer plants	-	-
	Property, Plant and Equipment	44.76	44.21
	Capital work in progress	-	-
	Intangible assets under development	-	-
	Goodwill	-	-
	Current Intangible Assets	-	-
	Other non financial Assets	49.40	50.00
	<b>Total Non Financial Assets</b>	<b>94.16</b>	<b>94.21</b>
	<b>TOTAL ASSETS</b>	<b>2,410.50</b>	<b>1839.99</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	650.03	650.03
	Other Equity	1,682.79	1148.18
	<b>Total Equity attributable to owners of parent</b>	<b>2,332.82</b>	<b>1798.21</b>
	Non controlling Interest		
2	<b>Liabilities</b>		
2.1	<b>Financial Liabilities</b>		
	Derivative Financial Instruments:	-	-
	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.04	0.04
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	Debt Securities	-	-
	Borrowings (Other than Debt Securities)	50.04	30.60
	Deposits	-	-
	Subordinated Liabilities	-	-
	Other Financial Liabilities	21.48	2.44
	<b>Total Financial Liabilities</b>	<b>71.56</b>	<b>33.08</b>
2.2	<b>Non Financial Liabilities</b>		
	Current financial Liabilities (Net):	-	-
	Provisions	-	-
	Deffered tax Liabilities (Net):	2.85	-
	Other Non Financial Liabilities	3.27	5.70
	<b>Total Non Financial Liabilities</b>	<b>6.12</b>	<b>5.70</b>
	<b>Total Liabilities</b>	<b>77.68</b>	<b>38.78</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,410.50</b>	<b>1836.99</b>



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## STATEMENT OF CASH FLOWS FOR THE PERIOD FROM 1<sup>ST</sup> APRIL, 2023 TO 30<sup>TH</sup> SEPTEMBER, 2023

(Rs. In lakh)

PARTICULARS	Half Year ended	Year
	September 30, 2023	2022-23
	Rupees	Rupees
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax & Extra-ordinary items	550.59	(397.30)
<b>Adjustments for :-</b>		
-Depreciation	0.91	1.26
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	551.50	(396.04)
<b>Adjustments for :-</b>		
-Trade Receivables	-	-
- Other Financial & Non-Financial Assets	(0.90)	143.54
-Long/Short term Loans & Advances	(29.20)	(10.46)
-Trade payables & Other Liabilities	3.09	(121.07)
	0.39	-
CASH GENERATED FROM OPERATIONS	524.88	(384.04)
Income tax paid	-	(2.83)
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>524.88</b>	<b>(386.86)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of /additions in investments measured at FVTPL	(1.46)	(35.85)
Sales/reduction in Investments measured at FVTPL	-	-
Purchase of /additions in investments measured at FVTPL	(543.89)	382.81
<b>NET CASH FLOW FROM INVESTMENT ACTIVITIES (B)</b>	<b>(545.35)</b>	<b>346.96</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Short Term/Long Term Borrowing	19.44	27.22
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>19.44</b>	<b>27.22</b>
<b>NET DECREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(1.03)</b>	<b>(12.69)</b>
Cash & Cash Equivalents at the beginning of the Year	5.01	17.70
Cash & Cash Equivalents at the end of the Year	3.98	5.01



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Notes:

1	The Company is operating only in one segment i.e. Finance and Investment. Hence segment reporting is not given.
2	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013. read with relevant rules issued thereunder.
3	The Company does not have any subsidiary / associate.
4	Provision for taxation/deferred taxation, if any, will be made at the year end.
5	Figures, wherever required, are regrouped / rearranged.
6	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 9 <sup>th</sup> November, 2023.

Date: 9<sup>th</sup> November , 2023  
Place: Ahmedabad



FOR PRISM FINANCE LIMITED

*Anal R. Desai*

ANAL R. DESAI  
CHAIRPERSON & DIRECTOR  
(DIN-02636329)



# H K Shah & Co.

## CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### Review Report

To  
The Board of Directors,  
Prism Finance Limited  
[CIN: L63910GJ1994PLC021915]  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of Prism Finance Limited ("The Company") for the quarter ended September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

### Scope Of Review

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulation read with circulars issued by SEBI. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



PTO

GSTIN 24AACFH1917R1Z6 | PAN AACFH1917R | FRN 109583W

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🏢 **Head Office** | 403+404 'SARAP' Building,  
Opp. Navjivan Press, Off Ashram Road,  
Nr. Income Tax, Ahmedabad - 380014  
🏢 **Branch Offices** | Gujarat, Maharashtra, Tamil Nadu &  
Uttar Pradesh

**Other Matter**

We have been appointed during the current financial year to fill in the casual vacancy caused by the resignation of the outgoing auditor dated July 19, 2023. Further, the quarterly results for the previous quarter ended June 2023 have been reviewed by the predecessor auditor whose limited report review report dated August 14, 2023 has expressed an unmodified conclusion.

For  
H K Shah & Co.,  
Chartered Accountants  
FRN.: 109583W

*H K Shah*

H K Shah  
Partner  
M.No.: 042758



Place: Ahmedabad  
Date: November 09, 2023  
UDIN: 23042758BGWYVY7014