

PRISM FINANCE LIMITED

[CIN:L63910GJ1994PLC021915]

Regd. Office: 301, Iscon Mall, Above Star India Bazar, Satellite Road, Ahmedabad – 380 015
Tel. (079) 26763503 Fax: (079) 26763504 Email: prismfinance@yahoo.com Website: www.prismfinance.in

14th August, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 531735

Dear Sir,

Sub: Submission of Unaudited Financial Results for the quarter ended on 30th June, 2023

We refer to our letter dated 2nd August, 2023 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th June, 2023.

We are enclosing herewith copy of the said Unaudited Financial Results for the quarter ended on 30th June, 2023 along with Statutory Auditor's Limited Review Report thereon.

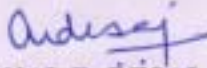
The meeting of Board of Directors of the Company commenced at 2.00 p.m. and concluded at 2.45 p.m.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,

FOR PRISM FINANCE LIMITED


ANAL R. DESAI
CHAIRPERSON

Encl: As above.



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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023

(Rs. In lakh)

Particulars		Quarter ended on			Previous Year ended on 31-03-2023
		30-06-2023	31-03-2023	30-06-2022	
(Refer Notes Below)		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations				
	Interest Income	-	30.26	9.34	39.60
	Dividend Income	41.94	23.93	34.4	104.59
	Rental Income	-	-	-	-
	Fees and commission income	-	-	-	-
	Net gain on fair value changes	204.62	3.33	(357.38)	-
	Net gain on derecognition of financial instruments under amortised	-	-	-	-
	Sale of products (including Excise duty)	-	-	-	-
	Sale of services	-	-	-	-
	Other revenue from operations (mention details)	-	-	-	-
	Total revenue from operations	246.56	57.52	(314.00)	144.19
2	Other income	-	0.42	-	0.42
3	Total Income(1+2)	246.56	57.94	(314.00)	144.61
4	Expenses				
	a. Cost of Materials consumed	-	-	-	-
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d. Employee benefits expense	9.49	9.25	8.81	37.30
	e. Finance costs	0.04	7.38	3.16	11.35
	f. Depreciation & amortisation expense	0.72	0.61	0.19	1.26
	g. Fees and commission	3.57	0.37	3.00	3.37
	h. Net loss on fair value changes	-	-	-	406.96
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	j. Impairment on financial instruments	-	-	-	-
	k. Other expenses	4.62	26.37	35.18	81.68
	Total Expenses	18.44	43.98	50.34	541.91



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Particulars		Quarter ended on			Previous Year ended on 31-03-2023
		30-06-2023	31-03-2023	30-06-2022	
(Refer Notes Below)		(Unaudited)	(Audited)	(Unaudited)	(Audited)
5	Profit before exceptional items and tax (3-4)	228.12	13.96	(364.34)	(397.30)
6	Exceptional items	-	-	-	-
7	Profit before tax (5+6)	228.12	13.96	(364.34)	(397.30)
8	Tax expense:	-	-	-	-
	Current tax	-	-	-	-
	Deferred tax	-	2.83	-	2.83
9	Profit for the period from continuing operations (7-8)	228.12	11.13	(364.34)	(400.13)
10	Profit from discontinuing operations before Tax	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-
13	Profit / (Loss) for the period (9+12)	228.12	11.13	(364.34)	(400.13)
14	Other Comprehensive Income				
	<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-
-	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
-	<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	228.12	11.13	(364.34)	(400.13)
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	650.03	650.03	650.03	650.03
17	Reserves excluding Revaluation Reserves	-	-	-	1148.18
18	Earnings Per Share of Rs. 10 each (for continuing operations)	-	-	-	-
	- Basic	3.51	0.02	(5.60)	(6.16)
	- Diluted	3.51	0.02	(5.60)	(6.16)
19	Earnings Per Share of Rs. 10 each (for discontinued operations)	-	-	-	-
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
20	Earnings Per Share of Rs. 10 each (for discontinued & continuing operations)	-	-	-	-
	- Basic	3.51	0.02	(5.60)	(6.16)
	- Diluted	3.51	0.02	(5.60)	(6.16)
21	Debt Equity ratio	-	-	-	-
22	Debt service coverage ratio	-	-	-	-
23	Interest service coverage ratio	-	-	-	-



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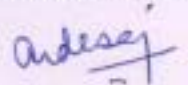
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Notes:

1	The Company is operating only in one segment i.e. Finance & Investment. Hence segment reporting is not given.
2	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
3	The Company does not have any subsidiary / associate.
4	Provision for taxation/deferred taxation, if any, will be made at the year end.
5	Figures, wherever required, are regrouped / rearranged.
6	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 14 th August, 2023.

For PRISM FINANCE LIMITED



ANAL R. DESAI
CHAIRPERSON

Date : 14th August, 2023

Place : Ahmedabad



Partners:
Tehmul B. Sethna
B. Com., F.C.A.
Rity M. Malhotra
M. Com., F.C.A.

Apaji Amin & Co LLP

CHARTERED ACCOUNTANTS

Phone No.: +91-79-26562132/33 Email: auditors.apajiamin@gmail.com

Regd. Office: 304,
Aakansha Building,
Opp. Vadilal House,
Navrangpura,
Ahmedabad-380009

Independent Auditor's review report on the Quarterly Unaudited Financial Results of the Prism Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To

The Board of Directors of
PRISM FINANCE LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **PRISM FINANCE LIMITED** for the period ended 30th June, 2023 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14/08/2023

Place: Ahmedabad.

For Apaji Amin & Co. LLP

Chartered Accountants

Firm Regn. No.: 100513W/W100062



Rity Malhotra

Rity Malhotra

Partner

MRN:157385

UDIN : 23157385BHAHIS8877