

Dated: 09th February 2024

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai – 400 001.

Scrip Code : 531137
Scrip ID : GEMSI

Sub: Outcome of the Board Meeting for declaration of Unaudited Financial Results as on 31st December 2023.

Dear Sir/Madam,

Date of Meeting : 09th February 2024
Meeting Commenced on : 04.30 P.M.
Meeting Concluded on : 05.15 P.M.
Venue : Office No. A/301, Shubham Centre A Building CHS, Cardinal Gracious Road, Andheri (East), Mumbai – 400 093.

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we forward herewith the Un-Audited Financial Results along with Limited Review Report for the quarter and nine months period ended 31st December 2023, which were approved and taken on record by the Board of Directors of the Company.

We request you to kindly take the above cited information on your record.

Thanking You,

For Gemstone Investments Limited

Sudhakar Bhagawatlal Gandhi
Managing Director
DIN: 09210342

GEMSTONE INVESTMENTS LIMITED
CIN: L65990MH1994PLC081749

Regd. office: Office No A/301, Shubham Centre A Building CHS, Cardinal Gracious Road, Andheri (East), Mumbai, Maharashtra, 400093.
Tel: 07208992060 **Email:** gemstoneltd@gmail.com **website:** www.gemstoneltd.com

GEMSTONE INVESTMENTS LIMITED**CIN: L65990MH1994PLC081749****Regd. Off.:504, A Wing New Prabhat SRA CHS LTD, Chikuwadi, Western Express Highway, Andheri (East), Mumbai, Maharashtra, 400099****Tel: 07208992060 E-mail: gemstoneltd@gmail.com Website: www.gemstoneltd.com****STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31.12.2023****(Amount in Lakhs except EPS)**

Sr. No.	Particulars	STANDALONE					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
		31.12.2023 Un-Audited	30.09.2023 Un-Audited	31.12.2022 Un-Audited	31.12.2023 Un-Audited	31.12.2022 Un-Audited	31.03.2023 Audited
1	Income						
	(a) Revenue From Operations	51.426	51.146	34.115	152.706	83.562	118.841
	(b) Other Income	0.000	0.000	0.000	0.000	0.000	0.000
	Total Income	51.426	51.146	34.115	152.706	83.562	118.841
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.00
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.00
	(d) Employee Benefits Expenses	0.886	2.160	0.500	3.546	2.000	3.000
	(e) Finance Cost	1.199	0.005	0.004	1.206	0.016	0.020
	(f) Depreciation, depletion and amortisation expense	0.075	0.075	0.269	0.225	0.808	1.249
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.454	1.240	12.285	22.112	19.437	26.979
	(h) Bad debt/ Balance Written off	2.089	0.000	0.360	4.347	0.360	61.081
	Total Expenses	9.703	3.480	13.418	31.437	22.621	92.329
3	Profit / (Loss) before exceptional items and tax (1-2)	41.723	47.666	20.696	121.269	60.941	26.513
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit / (Loss) before tax (3-4)	41.723	47.666	20.696	121.269	60.941	26.513
6	Tax Expenses				0.000		
	(a) Current Tax	9.500	3.609	0.000	20.356	0.000	6.017
	(b) Deferred Tax	0.046	0.050	0.000	0.149	0.000	(2.085)
	(c) Short/Excess provision of TT	1.966	0.000	0.000	1.966	0.000	(0.393)
7	Total Tax Expenses	11.512	3.659	0.000	22.471	0.000	3.539
8	Profit/ (Loss) for a period from continuing operations (5-7)	30.211	44.007	20.696	98.799	60.941	22.973
9	Profit/ (Loss) for a period from dis -continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000

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11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	30.211	44.007	20.696	98.799	60.941	22.973
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	747.500	747.500	747.500	747.500	747.500	747.500
14	Earning Per Share (For continuing operations)						
	(a) Basic	0.040	0.059	0.028	0.132	0.082	0.031
	(b) Diluted	0.040	0.059	0.028	0.132	0.082	0.031

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Notes:

- 1) The Un-Audited Standalone financial statements for the quarter and nine months period ended on 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09th February, 2024.
- 2) The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter and nine months period ended on 31st December 2023 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind AS 108 "operating segments" are not applicable.
- 5) Provision for taxes, if any, shall be made at the end of the year.
- 6) Previous period figures have been re-grouped and re-classified wherever necessary.

For Gemstone Investments Limited

Sudhakar Bhagawatlal Gandhi
Managing Director
DIN: 09210342

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CIN: L65990MH1994PLC081749

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RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, Email : rishisekhri@gmail.com

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Gemstone Investments Limited
Office No. A/301, Shubham Centre A Building CHS,
Cardinal Gracious Road, Andheri (East),
Mumbai, Maharashtra - 400093.

We have reviewed the accompanying statement of Standalone Un-audited financial results of **Gemstone Investments Limited** for the quarter and nine months ended on **31st December 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rishi Sekhri & Associates
Chartered Accountants

Rishi Sekhri
Proprietor
Membership No.: 126656
Firm Reg. No.: 128216W
UDIN: 24126656BKAIZZ3402



Place: Mumbai

Date: 9th February 2024