



ECONO TRADE (INDIA) LIMITED

Regd. Office: 9/12, Lal Bazaar Street, 3rd Floor, Block-B, Room No. 3103, Kolkata - 700001
Email: etil2011@gmail.com, Support@econo.in, Website: www.econo.in, Phone No.: 07890518016
(CIN NO : L51109WB1982PLC035466)

Date: February 14th, 2022

To

**The Listing Department
THE BSE LIMITED**

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Stock code: 538708

Dear Sir(s),

Sub: Outcome of the Board meeting held on 14th February, 2022

Ref: Disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Reference to our letter dated 7th February, 2022, please note that as per the Audit Committee recommendation to the Board of Directors of the Company at their meeting held today i.e., 14th February, 2022 inter alia, had considered and approved the Un-audited Standalone financial results of the Company for the third quarter ended 31st December, 2021.

1. A copy of the Un-audited Standalone financial results of the Company for the third quarter ended 31st December, 2021 along with Limited Review Reports as Submitted by the Company's Statutory Auditors are enclosed for your kind information and record.
2. To approved to change of registered office with in the same state and same ROC from 9/12, Lal Bazaar Street, Block- B, 3rd Floor, Room No. 3103, Kolkata - 700 001 to 16/1A, Abdul Hamid Street, 5th Floor, Room No. 5E, Kolkata - 700069.

The Meeting of the Board of Directors of the Company commenced at 05.00 p.m. and concluded at 06.30 p.m.

Thanking you,

For Econo Trade (India) Limited

Siddhath Sharma

(Company Secretary & Compliance Officer)

ACS 37506

Encl. As above



ECONO TRADE (INDIA) LIMITED

9/12, LAL BAZAR STREET, 3RD FLOOR, BLOCK-B, ROOM NO-3103, KOLKATA-700001

PHONE NO.: 07890518016, E-MAIL: ETIL2011@GMAIL.COM

WEBSITE: WWW.ECONO.IN

UN-AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

(₹. In Lakhs)

Statement of Un-Audited Financial Results for the third quarter and nine months ended December 31, 2021 (Standalone)						
Sl. No.	Particulars	Standalone				
		Quarter Ended			Nine Months Ended	
		31.12.2021	30.09.2021	30.12.2020	31.12.2021	31.12.2020
	(Refer Notes Below)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
1	Income from operations					
	Revenue from Operations					
	(a) Net Sales/Income From operations and Interest income	68.58	40.58	57.92	210.91	154.75
	(b) Other operating income	0.00	0.11	0.00	0.22	3.49
	Other Income	0.00	0.00	0.00	0.00	0.00
	Total income	68.58	40.69	57.92	211.13	158.24
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories and stock-in-trade	9.60	(2.64)	(7.07)	32.05	(9.77)
	(d) Excise Duty & GST	0.00	0.00	0.00	0.00	0.00
	(e) Employee benefits expense	0.66	(0.30)	0.63	0.90	1.99
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Finance costs	8.85	19.80	3.61	36.59	9.45
	(h) Other expenses	6.46	16.50	13.98	45.21	27.56
	Total expenses	25.57	33.36	11.15	114.75	29.22
3	Profit/(Loss) before Exceptional Items (1-2)	43.01	7.33	46.77	96.38	129.02
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	43.01	7.33	46.77	96.38	129.02
6	Tax expense	15.50	2.53	12.16	30.00	33.11
	(a) For current income tax	15.50	2.53	12.16	30.00	33.11
	(b) Tax adjustments for earlier years	0.00	-	-	-	-
	(c) For Deferred Tax	0.00	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	27.51	4.80	34.61	66.38	95.91
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
9	Total Other Comprehensive Income (7+8)	27.51	4.80	34.61	66.38	95.91
10	Paid-up equity share capital	1866.96	1866.96	1866.96	1866.96	1866.96
	(Face value of Rs.10/- each)					
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
12	Earnings per share (EPS) in Rs.					
	(a) Basic & Diluted EPS before extraordinary items	0.16	0.03	0.02	0.37	0.05
	(a) Basic & Diluted EPS after extraordinary items	0.16	0.03	0.02	0.37	0.05

Notes:

- The above Unaudited Financial Results for the third quarter and nine months ended December 31, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 14/02/2022
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016
- The Figures for the third quarter and nine months ended December 31, 2021 presented here are Ind AS Compliant
- The Company operates in one reportable business segments i.e NBFC activities
- Previous period figures have been regrouped/rearranged wherever necessary, to conform to the current period figures.

Place : Bhavnagar

Date : 14/02/2022

By order of the Board
For Econo Trade (India) Limited
SHEKHAR KASAMBHAI
Managing Director

**H S K & CO LLP****Chartered Accountants**

410, 4th Floor, The Grand Mall, Opp. SBI Zonal Office, S. M. Road, Ambawadi, Ahmedabad-380015.
Phone : +91-79-40058744 / 40326773 • E-mail : htco.ca@gmail.com • ssshah.ca@gmail.com

Independent Auditor's review report on Quarterly and Year to Date Unaudited Financial Results of Econo Trade (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to the Board of Directors of
Econo Trade (India) Limited**

We have reviewed the accompanying statement of unaudited financial results of Econo Trade (India) Limited ("the company") for the quarter ended December 31,2021 and year to date from April 01,2021 to December 31,2021("the Statement"),being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015,as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, H S K & CO LLP
Chartered Accountants
FRN: 117014W/W100685



CA Sudhir S. Shah
Partner
M. No. 115947
UDIN: 22115947ACEJLW2146



Place: Ahmedabad
Date : 14/02/2022