



# ECONO TRADE (INDIA) LIMITED

Regd. Office: 16/1A, Abdul Hamid Street, 5<sup>th</sup> Floor, Room No. 5E, Kolkata – 700069

Email: - etil2011@gmail.com, Support@econo.in, Website: - www.econo.in, Phone No – 07890518016  
(CIN: L51109WB1982PLC035466)

Date: September 02<sup>th</sup>, 2023

To

**THE LISTING DEPARTMENT**

**BOMBAY STOCK EXCHANGE LIMITED**

Phirozee Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

**Scrip Code in BSE: 538708**

**SUB: OUTCOME OF BOARD MEETING (UN-AUDITED STANDALONE FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED JUNE 30, 2023).**

We are submitting the un-audited financial statements with full signature of the Managing Director as per your mail dated 31.08.2023. Earlier we had submitted the un-audited financial results on 14.08.2023 (i.e., the date on which un-audited financial results were approved by the Board) with initial signature of the Managing Director.

The Board of Directors of the Company, at its meeting held on 14.08.2023, has inter alia:

- (i) Approved the Un-Audited Standalone Financial Statements for the first quarter ended June 30, 2023.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (ii) Un-Audited Standalone Financial Results for the first quarter ended June 30, 2023; and Limited Review Reports with un-modified opinions on the aforesaid Un-Audited Standalone Financial Results for the first quarter ended June 30, 2023.

The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 01:15 P.M.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For **ECONO TRADE (INDIA) LIMITED**

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**SIDDHARTH SHARMA**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

ACS 37506

**ECONO TRADE (INDIA) LIMITED**  
**16/1A, ABDUL HAMID STREET, 5TH FLOOR, ROOM NO-5E, KOLKATA - 700069**  
**PHONE NO.: 07890518016, E-MAIL: ETIL2011@GMAIL.COM**  
**WEBSITE: WWW.ECONO.IN**  
**Statement of Standalone Un-Audited Financial Results for the First Quarter Ended 30th June 2023**

Sr. No.	Particulars	Quarter ended			(₹. In Lakhs)
		30th June 2023	31st March 2023	30th June 2022	Year Ended 31st March 2023
		Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Income from operations</b>				
	<b>Revenue from Operations</b>				
	(a) Revenue from Operation	132.79	110.19	86.53	453.82
	(b) Other operating income	-	0.36	-	0.19
	<b>Other Income</b>	0.90	1.80	-	3.15
	<b>Total income</b>	<b>133.69</b>	<b>112.35</b>	<b>86.53</b>	<b>457.16</b>
2	<b>Expenses</b>				
	(a) Net loss on fair value changes/ Changes in inventory	0.45	-	0.30	-
	(b) Employee benefits expense	2.15	11.51	2.32	17.46
	(c) Finance costs	10.03	42.67	3.62	161.22
	(d) Depreciation	-	0.10	0.04	0.33
	(e) Other expenses	50.54	0.92	51.55	35.89
	<b>Total expenses</b>	<b>63.16</b>	<b>55.20</b>	<b>57.83</b>	<b>214.90</b>
3	<b>Profit/(Loss) before Exceptional Items (1-2)</b>	<b>70.53</b>	<b>57.15</b>	<b>28.70</b>	<b>242.26</b>
4	<b>Exceptional Items</b>	-	-	-	-
5	<b>Profit/(Loss) before tax (3+4)</b>	<b>70.53</b>	<b>57.15</b>	<b>28.70</b>	<b>242.26</b>
6	<b>Tax expense</b>				
	(a) For current income tax	16.22	17.00	7.00	56.00
	(b) Tax adjustments for earlier years	-	-	-	-1.31
	(c) For Deferred Tax	-	-	-	-
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>54.31</b>	<b>40.15</b>	<b>21.70</b>	<b>187.57</b>
8	<b>Other Comprehensive Income</b>	-	-	-	-
9	<b>Total Other Comprehensive Income (7+8)</b>	<b>54.31</b>	<b>40.15</b>	<b>21.70</b>	<b>187.57</b>
10	<b>Paid-up equity share capital</b> (Face Value of Rs.10/- each)	1,866.96	1,866.96	1,866.96	1,866.96
11	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				2,238.99
12	<b>Earnings per share (EPS) in Rs.</b>				
	(a) Basic & Diluted EPS before extraordinary items	0.29	0.22	0.11	1.00
	(b) Basic & Diluted EPS after extraordinary items	0.29	0.22	0.11	1.00

**Notes on Standalone financial results :**

- The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Econo Trade India Limited (the 'Company') at their respective meetings held on 14th August, 2023.
- The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended (Ind AS) notified under Section 133 of the Companies Act, 2013.
- As per the requirement of Ind AS 108, *Operating Segments*, based on evaluation of financial information for allocation of resources and assessing performance, the Company identified as single segments, i.e., holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there is no separate reportable segment as per the Standard.
- The figures for the previous quarters/year have been regrouped, wherever necessary.
- The Company is engaged in the Business of Non Banking Finance Company.

Place: Bhavnagar  
Dated: 14th August, 2023



**ECONO TRADE (INDIA) LIMITED**  
For Econo Trade (India) Limited

*Shekh Hasnia Kasambhai*

**Authorised Signatory / Director**  
**Shekh Hasnia Kasambhai**

**Managing Director**  
**DIN: 07733184**





**Independent Auditor's review report on Unaudited Quarterly Financial Results of Econo Trade (India) Limited for the quarter ended June 30,2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended**

To The Board of Directors of  
**Econo Trade (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Econo Trade (India) Limited** ("the company") for the quarter ended June 30, 2023 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015,as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place : Ahmedabad,**  
**Date : August 14, 2023**



**For, H S K & Co LLP**  
Chartered Accountants  
ICAI FRN: 117014W/W100638

**CA. Sudhir S Shah**  
Partner  
**Membership No. 115947**  
**UDIN:- 23115947BGWQDW5795**