

VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

Ref: VRL/BSE/OC/2

Dated 27.11.2023

BSE Ltd
P J Towers
Dalal Street
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting

Ref: BSE mail dated 24.11.2023 Company code: 512479, Name: Virya Resources Limited (formerly known as Gayatri Tissue Papers Ltd)

* * *

With reference to the above subject, we are herewith enclosing the Un-audited Financial Results for the Quarter ended 30th September, 2023.

1. Un-audited Financial Results for the Quarter ended 30th September, 2023.
2. Limited Review Report for the Quarter ended 30th September, 2023.
3. Recommendation of Nomination and Remuneration Committee the Board of Directors were approved the removal of Chief Financial Officer (CFO) Mr. Nanchraiya Shiva Rama Krishna, w.e.f 14.11.2023

The aforesaid meeting commenced at 11.00 A.M. and concluded at 6.30 P.M. IST.

This is for your information and records.

Yours faithfully,
For Virya Resources Limited
(formerly known as Gayatri Tissue & Papers Ltd)



Stuti Pareek
Company Secretary cum
Compliance Officer

Encl: as above

VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

14.11.2023

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Sub: Removal of Chief Financial Officer Mr. Nanchraiya Shiva Rama Krishna Pulakanam.
Ref: Scrip Name: Virya Resources Ltd, Code: 512479

Dear Sir/Madam,

In terms regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that on the recommendation of Nomination and Remuneration Committee the Board of Directors of the Company in its meeting held on 14.11.2023 has approved the removal of Mr. Nanchraiya Shiva Rama Krishna Pulakanam as the Chief Financial Officer of the Company w.e.f. 14.11.2023.

Please take it on record please.

Yours faithfully
For Virya Resources Ltd



Stuti Pareek
Company Secretary cum
Compliance Officer

VIRYA RESOURCES LIMITED
Regd. Office:16/137 Siddharthanagar,Road No.5,Near Prabodhan Krida Bhavan, Goregaon(West) , MUMBAI-400 104
STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023
CIN: L45100MH1987PLC042141

(Rs. In Lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023 (un audited)	30.06.2023 (un audited)	30.09.2022 (un audited)	30.09.2023 (un audited)	30.09.2022 (un audited)	31.03.2023 (Audited)
1	Income from Operations						
	(a) Revenue from operations	0.00	0.00	20.00	0.00	95.00	95.00
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue (1)	0.00	0.00	20.00	0.00	95.00	95.00
2	Expenses:						
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employees benefits expense	0.60	0.60	0.60	1.20	2.25	5.25
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Manufacturing expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(h) Research & Development expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Other Expenditure	0.29	0.77	7.37	1.06	29.09	41.01
	Total Expenses (2)	0.89	1.37	7.97	2.26	31.34	46.26
3	Profit/Loss before exceptional and extraordinary items and tax (1-2)	-0.89	-1.37	12.03	-2.26	63.66	48.74
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/Loss before extraordinary items and tax (3-4)	-0.89	-1.37	12.03	-2.26	63.66	48.74
6	Tax Expenses:						
	(1). Current tax	0.00	0.00	0.00	0.00	0.00	12.19
	(2). Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/Loss for the period from continuing operations (5-6)	-0.89	-1.37	12.03	-2.26	63.66	36.55
8	Profit/Loss from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit/Loss from discontinued operations after tax (8-9)	0.00	0.00	12.03	0.00	63.66	36.55
11	Profit/Loss for the period (7+10)	-0.89	-1.37	12.03	-2.26	63.66	36.55
12	Other Comprehensive Income						
	A (1). Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(2). Incometax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (1). Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(2). Incometax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income for the period (11+12) (comprising Profit/Loss) and other comprehensive income for the period	-0.89	-1.37	12.03	-2.26	63.66	36.55
14	Paid Up Equity Capital (Face value of Rs.10/- each)	150.00	150.00	150.00	150.00	150.00	150.00
15	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year	388.15	389.04	63.66	388.15	63.66	390.41
		0.00	0.00	0.00	0.00	0.00	0.00
16	Earning Per Equity Share (EPS) for continuing operations						
	A) Basic	-0.06	-0.09	4.24	-0.15	4.24	2.44
	B) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
17	Earning Per Equity Share (EPS) for discontinuing operations						
	A) Basic	0.00	0.00	0.00	0.00	4.24	2.44
	B) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
18	Earning Per Equity Share (EPS) for discontinuing & continuing operations						
	A) Basic	-0.06	-0.09	4.24	-0.15	4.24	2.44
	B) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

Notes:

- The above results were approved by the Board of Directors of the Company at its meeting held on 14th November, 2023 and the statutory auditors of the company have carried out limited review of the same.
- The Company is not having any Subsidiary, Joint Venture and Associate, hence no consolidated results are published.
- The company does not have more than one reportable segment. Accordingly, pursuant to (IND AS) on segment reporting issued by the Institute of Chartered Accountants of India, segment information is not required to be provided.
- There are no investor complaints pending at the beginning and end of the quarter. The company did not receive any investor complaints during the quarter.
- Previous year / quarter figures have been re-grouped and recasted wherever necessary.

As per our report attached
For N G RAO & ASSOCIATES,
Chartered Accountants,
Firm's Reg. Number:0093995

For and on behalf of the Board


G. NAGESWARA RAO
Partner
Member ship No.207300


SANKARAN SUBRAMANIAM
CFO


V V SUBRAHMANYAM
Director
DIN :01029479

Place : Hyderabad
Date : 14.11.2023

VIRYA RESOURCES LIMITED

Regd.Office:16/137 Siddharthanagar,Road No.5, Near Prabodhan Krida Bhavan, Goregaon(West) , MUMBAI-400 104

CIN: L51900MH1987PLC042141

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

(In Lakhs)

S.No.	Particulars	As at	As at	Year ended
		30.09.2023	30.09.2022	31.03.2023
I	ASSETS			
1	Non-Current Assets			
	a) Fixed Assets	0.63	0.85	0.63
	b) Non-Current Investments		0.00	0.00
	c) Deferred Tax Asset		0.00	0.00
	d) Long-term loans and advances	349.55	349.55	349.55
	e) Other non-current assets		0.00	0.00
2	Current Assets		0.00	0.00
	a) Current Investments	0.50	0.00	0.50
	b) Inventory & GST Input	32.41	0.00	32.91
	c) Trade Receivables	84.52	211.93	84.52
	d) Cash and Cash equivalents	4.05	11.74	6.31
	e) Short-term Loans and Advances	163.60	34.86	163.60
		635.26	608.93	638.02
II	EQUITY AND LIABILITIES			
1	Shareholder's fund			
	a) Share Capital	150.00	150.00	150.00
	b) Reserves & Surplus	428.83	365.85	431.09
	c) Money received against share warrants		0.00	0.00
2	Non-Current Liabilities		0.00	0.00
	a) Long-term borrowings		0.00	0.00
	b) Deferred tax liabilities (net)		0.00	0.00
	c) Other long term liabilities		0.00	0.00
	d) Long-term provisions		0.00	0.00
3	Current Liabilities		0.00	0.00
	a) Short-term borrowings	10.04	0.00	10.04
	b) Trade payables	22.70	12.83	22.70
	c) Other current liabilities & GST Output	23.69	80.25	24.19
	d) Short-term provisions		0.00	0.00
	TOTAL:	635.26	608.93	638.02

Notes:

- The Un Audited Financial Results were taken on record by the Board of Directors in their meeting held on 14.11.2023.
- Previous year figures have been re-grouped and recasted wherever necessary.

As per our report attached
For N G RAO & ASSOCIATES.,
Chartered Accountants
Firm's Reg Number:0093995

For and on behalf of the Board

G. NAGESWARA RAO
Partner
Member ship No.207300



SANKARAN SUBRAMANIAM
CFO

V V SUBRAHMANY
Director
DIN :01029479

Place : Hyderabad
Date : 14.11.2023

VIRYA RESOURCES LIMITED
Statement of Cash Flows for the Half year Ended 30th September, 2023

(In Lakhs)

PARTICULARS	For the Year ended	
	30/09/2023	31/03/2023
A. Cash Flow from Operating Activities:		
Profit before tax extraordinary and exceptional items	(2.26)	57.74
Adjustment for:		
Depreciation and amortization		
Interest and other income		
Loss/ (Profit) on sale of Property, Plant and Equipment		
Foreign Currency Translation and Transactions		
Operating profit before working capital changes	(2.26)	57.74
Adjustment for:		
Increase / Decrease in Inventories		-
Increase /Decrease in deposit		-
Increase /Decrease in Trade Receivables		(13.24)
Increase /Decrease in Trade Payables		(78.32)
Increase /Decrease in other advances		32.22
Increase /Decrease in other liabilities	0.50	-
Increase /Decrease in short term provisions		9.00
Increase / Decrease in other Non Current Liabilities Liabilities		(11.16)
Increase /Decrease in other current assets	(0.50)	(14.05)
	0.01	(75.55)
Cash (used in) / generated from operating activities	(2.26)	(17.81)
Direct Taxes paid (Net)		-
Net cash (used in) / generated from Operating Activities (A)	(2.26)	(17.81)
B. Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment including capital work-in-progress		
Purchase of Non-Current Investments		
Investments in Mutual Funds		
Proceeds from sale of Property, Plant & Equipment		
Interest and other income received		
Net cash (used in) / generated from Investing Activities (B)		
C. Cash Flow from Financing Activities:		
Proceeds from issue of Share Capital including share premium		
Redemption of Debentures		
Net Proceeds from Long term borrowings		
Net Proceeds from Short term borrowings		
Dividend & Dividend Distribution Tax paid		
Net cash (used in) / generated from Financing Activities(C)		
Net increase / (Decrease) in cash and cash equivalents (A+B+C)	(2.26)	(17.81)
Cash & cash equivalents at the beginning of the year (01.04.2022)	6.30	24.11
Cash & cash equivalents at the end of the year (30.09.2022)	4.05	6.30

As per our report attached
For N G RAO & ASSOCIATES.,
Chartered Accountants
Firm's Reg Number:009399S


G. NAGESWARA RAO
Partner
Member ship No.207300



Place: Hyderabad.
Date: 14.11.2023

For and on behalf of the Board



SANKARAN SUBRAMANIAM
CFO



V V SUBRAHMANYAM
Director
DIN :01029479



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY AND YEAR TO DATE
UNAUDITED FINANCIAL RESULTS

To,
The Board of Directors,
VIRYA RESOURCES LTD

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of VIRYA RESOURCES LTD (the "Company") for the half year ended 30th September, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition

and measurement principles laid down in AS 25, specified under Section 133 of the



Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.G. Rao & Associates
Chartered Accountants
(Firm Regn. 009399S)




NAGESWARA RAO, C
Partner
Membership No. 207300

Place: Hyderabad
Date: 14.11.2023
UDIN : 23207300BGVFDQ4166