(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

Ref: VRL/BSE/BM/02023-24/2 Dated 08.06.2023

BSE Ltd P J Towers Dalal Street Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. 08.06.2023

Ref: Company code: 512479, Name: Virya Resources Limited (formerly known as Gayatri Tissue Papers Ltd)

* * *

With reference to the above subject, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 08.06.2023 has considered and approved the following:

- 1. Audited financial results/statements for the quarter and Year ended 31.03.2023.
- 2. Audit Report for the Financial year ended 31.03.2023

The Board Meeting commenced at 4.00 P.M. and concluded at 5.50 P.M.

Thanking you.

Yours faithfully, For Virya Resources Limited (formerly known as Gayatri Tissue & Papers Ltd)

V V Subrahmanyam

Director

Din 01029479

Regd. Office:16/137 Siddharthanagar, Road No.5, Mear Prabothan Krida Bhavan, Goregaon(West), MUMBAI-400 104 STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023 CIN: L45100MH1987PLC042141

			Quarter ended	and the first fed rate of participation of the second	Var	(Rs. In Lakhs)
					Year ended 31.03.2023 31.03.2022	
S.No.	Particulars	31.03.2023	31.12.2022 (un		Audited	
J.100.		Audited	audited)	Audited	Augneg	(Audited)
1	Income from Operations			430.00	55.00	188,86
	(a) Revenue from operations	•		120.00	95.00	166,60
	(b) Other Income					
	Total Revenue (1)	•		120.00	95.00	188.86
2	Expenses:					
	(a) Cost of Materials Consumed					
	(b) Purchase of stock in-trade					
	(c) Change in Inventories of finished goods, work in progress and					
	stock in trade	-	-			2.50
	(d) Employees benefits expense	2,40	0.60	15.25	5.25	32.16
	(e) Finance costs					-
	(f) Depreciation and amortisation expenses					
	(g) Manufacturing expenses		- 1			
	(h) Research & Development expenses			-		
	(i) Other Expenditure	16,77	0.40	23.36	41.01	39.57
	Total Expenses (2)	19.17	1.00	38.61	46.26	74.23
	Profit/Loss before exceptional and extraordinary items	47107				
3		(19.17)	(1.00)	81.39	45.74	114.63
	and tax (1-2)	(13.17)	(2.00)	QA-47	40.34	227.02
4	Exceptional Items	feA 493	(1.00)	81.39	48.74	114.63
5	Profit/Loss before extraordinary items and tax (3-4)	(19.17)	(1.00)	07-53	440.74	224.03
6	Tax Expenses:			****	+7.40	10.00
	(1). Current tax			19.93	12.19	28.85
	(2). Deferred tax					
-	Profit/Loss for the period from continuing operations (5-					
7	(6)	(19.17)	(1.00)	61.46	36.55	85.78
8	Profit/Loss from discontinued operations					
9	Tax expenses of discontinued operations		-			
10	Profit/Loss from discontinued operations after tax (8-9)		-	•		-
11	Profit/Loss for the period (7+10)	(19.17)	(1.00)	61.46	36.55	85.78
12	Other Comprehensive Income					
me.	A (1). Items that will not be reclassified to profit or loss					
	(2). Incometax relating to items that will not be reclassified to					
	profit or loss					
	6 (1). Items that will be reclassified to profit or loss			-		
	(2). Incometax relating to items that will be reclassified to profit					
	or loss					
	Total Comprehensive Income for the period (11+12)	(19.17)	(1.00)	61.46	36,55	85.78
13	(comprising Profit/Loss) and other comprehensive income	(morns)	\			
	그들은 그는 그를 다 먹는데 프라이트 이 이름이 되었다. 그는 그를 보다 하는데 그리고 있는데 그를 하는데 하는데 하는데 하는데 하는데 되었다.					
	for the period	150.00	150.00	150.00	150.00	150.00
14	Paid Up Equity Capital (Face value of Rs.10/- each)	130.00	130,00	40000	2,70,00	200.00
15	Reserves excluding Revaluation Reserves as per balance	5W W	382.45	353.81	390.41	353.81
	sheet of	235.70	302.43	333.01	330.41	Junua
	Previous accounting year					
16			1			
LU	Earning Per Equity Share (EPS) for continuing operations		*****		2.44	
	A) Basic	(1.28)		4.10		5.72
	8) Diluted	(1.28)	(0.07)		2.44	5.72
	Earning Per Equity Share (EPS) for discontinuing					
17	operations					
	A) Basic					
	B) Diluted					
18	Earning Per Equity Share (EPS) for discontinuing &					
	continuing operations				1	
	63 Paul	(430.00)	2 44	4.50	0.05	11 44

Notes:

B) Diluted

The above results were approved by the Board of Directors of the Company at its meeting held on 8th June, 2023 and the statutory auditors of the company 1 have carried out Audit Report of the same.

(120.00)

- The Company is not having any Subsidiary, Joint Ventrue and Associate, hence no consolidated results are published.

 The company does not have more than one reportable segment. Accordingly, pursuant to (IND AS) on segment reporting issued by the Institute of Chartered Accountants of India, segment information is not required to be provided.
- There are no investor complaints pending at the beginning and end of the quarter. The company did not receive any investor compalints during the quarter.

Previous year / quarter figures have been re-grouped and recasted wherever necessary.

As per our report attached FOR N G RAO & ASSOCIATES., Chartered Accountants Fam's Reg Number:009399

G. NAGESWARA RAO

Partner Member ship No.207300

Place: Hyderabad Date: 08.06.2023 For and on behalf of the Board

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Regd.Office:16/137 Siddharthanagar,Road No.5, Near Prabodhan Krida Bhavan, Goregaon(West), MUMBAI-400 104 CIN: L51900MH1987PLC042141

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2023

Lakh	

		Asat	As at
S.No.	Particulars	31.03.2023	31.03.2022
I	ASSETS		
1	Non-Current Assets	2.5	0.85
	a) Fixed Assets	0.63	0.85
	b) Non-Current Investments		
	c) Deferred Tax Asset	1	349,55
	d) Long-term loans and advances	349.55	349.55
	e) Other non-current assets		
2	Current Assets	0.50	
	a) Current Investments	0.50	
	b) Inventory & GST Input	32.91	191.93
	c) Trade Receivables	84.52	24.11
	d) Cash and Cash equalents	6.31	24.11 19.46
	e) Short-term Loans and Advances	163.60	585,90
		638.02	202,30
II	EQUITY AND LIABILITIES		
1	Shareholder's fund	150.00	150.00
	a) Share Capital	150.00	353.82
	b) Reserves & Surplus	431.09	333.02
	c) Money received against share warrants		
2	Non-Current Liabilities		
	a) Long-term borrowings		
	b) Deferred tax liabilities (net)		
	c) Other long term liabilities		
	d) Long-term provisions		
3	Current Liabilites	40.04	
	a) Short-term borrowings	10.04	12.83
	b) Trade payables	22.70	
	c) Other current liabilities & GST Output	24.19	69.25
	d) Short-term provisions		FOF AA
	TOTAL:	638.02	585,90

Notes:

1 The Un Audited Financial Results were taken on record by the Board of Directors in their meeting held on 08.06.2023.

2 Previous year figures have been re-grouped and recasted wherever necessary.

By Order of the Board For VIRYA RESOURCES LIMITED

SANKARAN SUBRAMANIAM

CFO

Place: Hyderabad. Date: 08.06.2023

VIRYA RESOURCES LIMI		
Statement of audited Cash Flows for the Year E	Ended 31st March, 2023	
	For the Year ende	(In Lakhs)
PARTICULARS		1/03/2022
A. Cash Flow from Operating Activities:	U STOCTAGE	
Profit before tax extraordinary and exceptional items	48.74	114.62
Adjustment for:		
Depreciation and amortization		
Interest and other income		
Loss/ (Profit) on sale of Property, Plant and Equipment		
Foreign Currency Translation and Transactions		
Operating profit before working capital changes	48.74	114.62
Adjustment for:		
Increase / Decrease in Inventories		2.50
Increase /Decrease in deposit	(0.50)	
Increase /Decrease in Trade Receivables	(92.60)	(112.46
Increase /Decrease in other advances	36.40	(18.73)
Increase // Decrease in other liabilities	9.75	76.81
Increase / Decrease in other Non Current Liabilities Liabilities	(14.18)	(0.85
Increase /Decrease in other current assets	43.32	(10.52
Not call (1700 call (1	(17.81)	(63.25)
Cash (used in) / generated from operating activities		51.37
Direct Taxes paid (Net)		28.85
Net cash (used in) / generated from Operating Activities (A)		22.52
B. Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment including capital work-in-progress		
Purchase of Non-Current Investments		
Investments in Mutual Funds		
Proceeds from sale of Property, Plant & Equipment		
Interest and other income received		
Net cash (used in) / generated from Investing Activities (B)		
C. Cash Flow from Financing Activics:		
Proceeds from issue of Share Capital including share premium		
Redemption of Debentures		
Net Proceeds from Long term borrowings		
Net Proceeds from Short term borrowings		
Dividend & Dividend Distribution Tax paid		
Net cash (used in) / generated from Financing Activities(C)		
Net increase / (Decrease) in cash and cash equivalents (A+B+C)	(17.81)	22.52
Cash &cash equivalents at the beginning of the year (01.04.2021)	24.11	1.59
Cash &cash equivalents at the end of the year (30.09.2022)	6.30	24.11

By Order of the Board For VIRYA RESOURCES LIMITED

Place: Hyderabad.

Date: 08.06.2023

SANKARAN SUBRAMANTAM

CFO

Off: +91-40-6661 7089 Mobile : 98480 18791

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Independent Auditor's Report on Quarterly Financial Results and Year to Date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To the Board of Directors of VIRYA RESOURCES LIMITED

Report on the Audit of Financial Results

Opinion

We have audited the accompanying annual financial results of VIRYA RESOURCES LIMITED hereinafter referred to as the Company') for the quarter and year ended March 31, 2023 (the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the company for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Financial Results

This Statement have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed

under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reason of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and
 whether the Statement represent the underlying transactions and events in a manner that achieves fair
 presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The statement includes the results for the quarter ended March 31, 2023 being the balance figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matters.

HYDERABAD

For N G Rao & Associates

Chartered Accountants

FRN: 009399S

G Nageswara Rao

Partner

M.No: 207300

UDIN: 23207300BGVDIN4199

Place: Hyderabad Date: 08-06-2023

(FORMERLY GAYATRI TISSUE AND PAPERS LTD) (CIN NO: L45100MH1987PLC042141)

Ref: VRL/BSE/BM/02023-24/1 Dated 08.06.2023

BSE Ltd P J Towers Dalal Street Mumbai - 400001

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure

Requirements) Regulation, 2015 for unqualified Opinion.

Ref: Virya Resources Ltd Scrip Code: 512479.

DECLARATION FOR UNQUALIFIED OPINION

I, V V Subrahmanyam, Director, of M/s Virya Resources Ltd its Registered office at 16/37, Siddarhta Nagar No.5, Near Prabodhan Krida Bhawan, Siddhartha Nagar, Goregaon (west) Mumbai - 400104, hereby declare that the Statutory Auditors of the Company M/s N G Rao & Associates, Charted Accountants, represented by its Mr. G. Nageswara Rao, holding Membership No. 207300 have issued an Audit Report with Unqualified Opinion on Audited Financial Results for the Quarter and year ended 31st March, 2023.

This declaration is issued in compliance of Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016, dated 27th May, 2016.

Thanking you.

Yours faithfully, For Virya Resources Limited (formerly known as Gayatri Tissue & Papers Ltd)

V V Subrahmanyam

Director

Din 01029479

(FORMERLY GAYATRI TISSUE AND PAPERS LTD) (CIN NO: L45100MH1987PLC042141)

Ref: VRL/BSE/BM/02023-24/1 Dated 08.06.2023

BSE Ltd P J Towers Dalal Street Mumbai - 400001

Dear Sir,

Sub: Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015.

Ref: Virya Resources Ltd Scrip Code: 512479.

Pursuant to SEBI circular-CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding Format on Statement of Deviation of Variation for proceeds of public issue / rights issue, Preferential issue, Qualified Institutions Placement (QIP) etc. in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We would like to inform that the said Regulations 32(1) is not applicable for the Company as the Company has not raised any funds.

Hence not submitting Annexure A as per the SEBI circular.

This is for your information and necessary records.

Thanking you.

Yours faithfully, For Virya Resources Limited (formerly known as Gayatri Tissue & Papers Ltd)

V V Subrahmanyam

Director

Din 01029479