

To,

Date: 12.05.2023

**BSE Limited,**  
Phiroz Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400001

Dear Sir/Madam,

**Sub: Outcome of the Board meeting held on 12.05.2023**

**Unit: Gayatri Bioorganics Limited (Scrip: 524564)**

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Gayatri Bioorganics Limited held on Friday, 12<sup>th</sup> May, 2023 at 11.30 a.m. at its registered office at B3, 3rd Floor, 6-3-1090, TSR Towers, Raj Bhavan Road, Somajiguda, Hyderabad - 500082, Telangana the following were considered and approved/ noted:

1. Audited Financial Results for the quarter and year ended 31.03.2023 along with statement of assets and liabilities and cash flow statement for the year ended 31.03.2023. **(Enclosed)**
2. Audit Report for the quarter and financial year ended 31.03.2023. **(Enclosed).**

Further, pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations and in accordance with the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, the financials and audit reports are submitted with unmodified opinion and a declaration to that effect is enclosed.

The meeting concluded at 01:20 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,

**For Gayatri Bioorganics Limited**

**Sreedhara Reddy Kanaparthi**  
**Wholetime Director**  
**DIN: 09608890**

Encl: as above



**NG RAO & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**Independent Auditors Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To

**The Board of Directors**  
**Gayatri Bio organics Limited.**

We have reviewed the accompanying statement of unaudited financial results of M/s. **Gayatri Bio organics Limited** ('the Company') for the quarter ended 31st March, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For N G Rao & Associates  
Chartered Accountants  
FRN: 009399S

(CA G Nageswara Rao)  
Partner  
M.No.: 207300  
UDIN:23207300BGVDFZ6778

Place: Hyderabad  
Date: 12<sup>th</sup> May, 2023



**GAYATRI**  
(₹ In Lakhs)

**STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023**

Sr. No.	Particulars	As at March 31 2023 (Audited)	As at March 31 2022 (Audited)
<b>I.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Financial assets		
	(i) Investments	-	0.15
	(ii) Other Financial Assets	-	9.06
			<b>9.21</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Financial Assets		
	(i) Trade Receivables	25.36	48.46
	(ii) Cash and Cash equivalents	2.50	3.29
	(iii) Other Financial Assets	-	11.97
	(b) Other Current assets	133.70	150.62
		<b>161.56</b>	<b>214.34</b>
	<b>TOTAL ASSETS</b>	<b>161.56</b>	<b>223.55</b>
	<b>EQUITIES AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	7,878.81	7,878.81
	(b) Other Equity	(11,327.36)	(11,226.31)
		<b>(3,448.55)</b>	<b>(3,347.50)</b>
	<b>LIABILITIES</b>		
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	225.73	170.16
		<b>225.73</b>	<b>170.16</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,340.35	3,340.35
	(ii) Trade Payables	21.31	46.94
	(b) Other Current liabilities	22.72	13.60
		<b>3,384.38</b>	<b>3,400.89</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>161.56</b>	<b>223.55</b>



Regd. & Corp. Office :

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**NOTES**

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on May 12, 2023.
- 2 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- 3 The figures for the quarter ended March 31, 2023, and March 31, 2022, are balancing figures between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2022 and December 31, 2021 respectively.
- 4 The financial statements have been prepared on a going concern basis based upon Comfort letter given by the promoters of the Company for any other business to be continued by them in the future.
- 5 The Company doesn't have more than one segment. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 6 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

By order of the Board  
For Gayatri Bioorganics Limited

T. Sandeep Kumar Reddy  
Chairman  
DIN: 00005573



Place: Hyderabad  
Date: May 12, 2023

Regd. & Corp. Office :

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**STATEMENT OF AUDITED FINANCIALS RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

Sr.	Particulars	Quarter Ended			Year ended	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		(Refer Note 3)	Unaudited	(Refer Note 3)	(Audited)	(Audited)
	<b>Continuing Operations</b>					
1	Revenue from operations (Refer Note 5)	166.74	-	-	166.74	-
2	Other Income	-	-	-	-	-
3	<b>Total Revenue from operations (1+2)</b>	<b>166.74</b>	<b>-</b>	<b>-</b>	<b>166.74</b>	<b>-</b>
4	<b>Expenses (Refer Note 5)</b>					
	Cost of Materials Consumed	158.76	-	-	158.76	-
	Changes in Inventories of Finished Goods and Work in Progress	-	-	-	-	-
	Employee Benefits Expenses	11.55	2.12	7.38	13.67	29.09
	Finance Cost	2.76	-	-	2.76	0.03
	Depreciation and Amortisation Expenses	-	-	-	-	-
	Other Expenses (Including Excise expense)	60.83	10.29	6.36	71.12	20.49
	<b>Total Expenses</b>	<b>233.90</b>	<b>12.41</b>	<b>13.74</b>	<b>246.31</b>	<b>49.61</b>
5	<b>Profit/(Loss) before exceptional and extraordinary items and tax (3-4)</b>	<b>(67.16)</b>	<b>(12.41)</b>	<b>(13.74)</b>	<b>(79.57)</b>	<b>(49.61)</b>
6	Add/(Less): Exceptional Items	-	-	-	-	-
7	<b>Profit / (loss) before tax for the period / year (5-6)</b>	<b>(67.16)</b>	<b>(12.41)</b>	<b>(13.74)</b>	<b>(79.57)</b>	<b>(49.61)</b>
8	Tax Expense	-	-	-	21.47	-
9	<b>Profit/(Loss) from continuing operations for the period / year (7-8)</b>	<b>(67.16)</b>	<b>(12.41)</b>	<b>(13.74)</b>	<b>(101.04)</b>	<b>(49.61)</b>
13	<b>Net Profit/(Loss) for the period / year (9+12)</b>	<b>(67.16)</b>	<b>(12.41)</b>	<b>(13.74)</b>	<b>(101.04)</b>	<b>(49.61)</b>
14	<b>Other Comprehensive Income (net of Tax)</b>					
	Items that will not be reclassified to Statement of Profit and Loss					
	(a) Remeasurement of employee benefit obligation	-	-	-	-	-
	(b) Income tax relating to above item	-	-	-	-	-
15	<b>Total Comprehensive Income/(Loss) for the period / year (After tax) (13+14)</b>	<b>(67.16)</b>	<b>(12.41)</b>	<b>(13.74)</b>	<b>(101.04)</b>	<b>(49.61)</b>
16	Paid-up Equity Share Capital	7,878.81	7,878.81	7,878.81	7,878.81	7,878.81
17	Other Equity	-	-	-	(11,327.36)	(11,176.70)
18	<b>Earnings per share in ₹ for discontinued operations (annualised except for quarter)</b>					
	Basic	(0.09)	(0.02)	(0.02)	(0.13)	(0.06)
	Diluted	(0.09)	(0.02)	(0.02)	(0.13)	(0.06)
	(see accompanying notes to the financial results)					


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**Gayatri BioOrganics Limited**  
**Statement of Cash Flow for the year ended on March 31, 2023**

(₹ in lakhs unless otherwise stated)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>A. Cash Flow from Operating Activities</b>		
(Loss) before tax	(101.04)	(49.61)
Adjustments for:		
- Finance Costs	2.76	0.03
<b>Operating Profit Before Working Capital Changes</b>	<b>(98.28)</b>	<b>(49.58)</b>
<b>Changes in operating assets and liabilities:</b>		
<b>(Increase) / Decrease in Operating Assets:</b>		
- Non-current Financial Assets & Other Assets	9.21	-
- Trade Receivables	23.10	-
- Current Financial Assets	11.96	-
- Other current assets	16.92	(4.65)
<b>Increase / (Decrease) in Operating Liabilities:</b>		
- Trade Payables	(25.63)	2.73
- Other Current Liabilities	6.36	11.06
<b>Cash (used in) / generated from Operations</b>	<b>(56.36)</b>	<b>(40.44)</b>
- Direct Taxes paid	-	-
<b>Net cash (used in) Operating Activities (A)</b>	<b>(56.36)</b>	<b>(40.44)</b>
<b>B. Cash Flow from Investing Activities</b>		
- Interest Received	-	-
<b>Net cash flow (used in) investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow from Financing Activities</b>		
- Proceeds/Repaid from Long Term Borrowings (Net)	55.57	-
- Proceeds from Short-term Borrowings (Net)	-	-
- Interest and Finance Charges paid	-	(0.03)
<b>Net cash flow from financing activities (C)</b>	<b>55.57</b>	<b>(0.03)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A + B + C)</b>	<b>(0.79)</b>	<b>(40.47)</b>
<b>Cash and Cash Equivalents at the beginning of year</b>	<b>3.29</b>	<b>43.76</b>
<b>Cash and Cash Equivalents at the end of year (Refer Note - 2.3(b) &amp; 2.5)</b>	<b>2.50</b>	<b>3.29</b>

The notes referred to above form an integral part of the financial statements



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Date: 12.05.2023

To,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Dear Sir / Madam,

**Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

I, Sreedhara Reddy Kanaparthi, Whole-time Director of Gayatri Bioorganics Limited hereby declare that, the statutory Auditors of the company, M/s. N G Rao & Associates, Chartered Accountants have issued an Audit Report with unmodified / unqualified opinion on Standalone and Consolidated Audited Financial Results of the company for the quarter and year ended 31<sup>st</sup> March, 2023.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours sincerely,  
For Gayatri Bioorganics Limited

For Gayatri Bioorganics Limited

*K. Sreedhara Reddy*  
**Sreedhara Reddy Kanaparthi**  
Whole-time Director  
DIN: 09608890



*A. Prabhakar Rao*  
**A. Prabhakar Rao**  
Chief Finance Officer

