

# 20 MICRONS<sup>®</sup> L I M I T E D

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

12<sup>th</sup> February, 2020

TO :

<b>BOMBAY STOCK EXCHANGE LIMITED</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <b>MUMBAI - 400 001.</b> <b>SCRIP CODE : 533022</b>	<b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Listing Department Exchange Plaza, Bandra - Kurla Complex, Bandra [East], <b>MUMBAI - 400 051.</b> <b>SCRIP CODE : 20MICRONS</b>
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Dear Sirs,

**Re : Un-Audited - Standalone & Consolidated - Financial Results for the Quarter/Nine Months ended 30.09.2019.**

In terms of the provisions of Regulations 30 & 33 of the SEBI [Listing Obligations & Disclosures Requirements] Regulations, 2015 [Listing Regulations], we are sending herewith the Un-audited - Standalone & Consolidated - Financial Results of the Company for the Quarter/Nine Months ended 31.12.2019.

The said Results were reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company in their respective Meetings held on 12.02.2020.

Further, we are also sending herewith Limited Review Report of M/s. J.H. Mehta & Co., Chartered Accountants, the Statutory Auditors of the Company as required by Regulation 33 of the Listing Regulations.

The Board Meeting commenced 12.40 PM and concluded 2.35 PM.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

Yours faithfully  
For 20 Microns Limited

For 20 Microns Limited

  
[Anuja K. Muley]  
Company Secretary

[Anuja K. Muley]  
Company Secretary  
Encl. : as above.

An ISO 9001 : 2008 Certified Company

Regd. Office : 9-10, GIDC Ind. Estate, Waghodia - 391 760 Dist. Vadodara, Gujarat, INDIA.

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CIN : L99999GJ1987PLC009768

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# 20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodra - 391760, Gujarat, India

Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2019							
Sr. No.	Particulars	(Rs. In Lakhs except EPS)					
		Quarter Ended on			Nine Month Ended		Year Ended
		31-12-2019 Unaudited	30-09-2019 Unaudited	31-12-2018 Unaudited	31-12-2019 Unaudited	31-12-2018 Unaudited	31-03-2019 Audited
I	Revenue from Operations	11,777.03	13,120.11	10,314.49	37,678.15	31,908.05	43,566.78
II	Other Income	103.10	131.48	6.78	283.06	211.25	264.01
III	<b>Total Revenue (I + II)</b>	<b>11,880.13</b>	<b>13,251.59</b>	<b>10,321.27</b>	<b>37,961.21</b>	<b>32,119.31</b>	<b>43,830.79</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	6,472.95	7,116.41	5,289.12	20,152.12	15,312.14	21,046.35
	(b) Changes in inventories of finished goods, stock in trade and work in progress	(108.25)	211.12	(477.94)	221.78	(323.29)	(244.93)
	(c) Employee Benefits Expense	943.10	1,102.44	1,057.12	3,170.17	3,138.33	4,259.89
	(d) Finance Costs	474.55	507.46	541.65	1,468.36	1,569.77	2,085.99
	(e) Depreciation and Amortisation Expense	281.73	303.96	235.22	830.23	700.07	937.29
	(f) Other Expenses	2,995.67	3,157.03	3,056.59	9,287.48	9,238.81	12,352.25
	<b>Total Expenses</b>	<b>11,059.75</b>	<b>12,398.41</b>	<b>9,701.77</b>	<b>35,130.15</b>	<b>29,635.81</b>	<b>40,436.84</b>
V	<b>Net Profit / (Loss) for the period (before tax and exceptional items)</b>	<b>820.39</b>	<b>853.17</b>	<b>619.50</b>	<b>2,831.05</b>	<b>2,483.49</b>	<b>3,393.94</b>
VI	Exceptional Item	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>820.39</b>	<b>853.17</b>	<b>619.50</b>	<b>2,831.05</b>	<b>2,483.49</b>	<b>3,393.94</b>
VIII	<b>Tax Expense</b>						
	(a) Current Tax	222.37	226.08	183.48	795.50	807.82	1,065.30
	(b) Deferred Tax	37.72	15.29	39.22	62.64	83.95	157.37
	<b>Total Tax Expense</b>	<b>260.09</b>	<b>241.37</b>	<b>222.70</b>	<b>858.14</b>	<b>891.77</b>	<b>1,222.67</b>
IX	<b>Profit / (Loss) for the Period (VII-VIII)</b>	<b>560.30</b>	<b>611.80</b>	<b>396.80</b>	<b>1,972.92</b>	<b>1,591.72</b>	<b>2,171.28</b>
X	<b>Other Comprehensive Income (after tax)</b>	<b>(37.18)</b>	<b>(8.67)</b>	<b>109.67</b>	<b>(62.30)</b>	<b>(19.24)</b>	<b>(106.56)</b>
XI	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)</b>	<b>523.12</b>	<b>603.13</b>	<b>506.47</b>	<b>1,910.62</b>	<b>1,572.49</b>	<b>2,064.72</b>
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIII	Other Equity (Excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year						13,443.91
XIV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	1.59	1.73	1.12	5.59	4.51	6.15
	2) Diluted	1.59	1.73	1.12	5.59	4.51	6.15

See accompanying Notes to the Financial Results

## Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on February 12, 2020. The above results for the Nine Months ended December 31, 2019 and Quarter ended December 31, 2019 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The figures of the quarters ended December 31, 2019 are balancing figures between the unaudited figures in respect of the Nine month ended on December 31, 2019 and the unaudited published Half year ended September 30, 2019, which were subjected to Limited review by the Statutory Auditors.
- Adoption of Ind AS 116 – Leases: On April 01, 2019 the Company has adopted Ind AS 116, Leases, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of Ind AS 116 did not have any material impact on the results for the three and Nine months ended December 31, 2019.
- The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

Place : Waghodia, Vadodra  
Date : 12.02.2020



20 Microns Limited  
*Chandresh Parikh*  
Chandresh Parikh  
Executive Chairman





**INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO  
THE BOARD OF DIRECTORS,  
20 MICRONS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results (Statement) of **20 Microns Limited** (Company) for the quarter and Nine months ended 31.12.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Waghodia, Vadodara

Date: 12<sup>th</sup> February 2020



For, J. H. Mehta & Co.  
Chartered Accountants  
Firm Registration No.: 106227W

Naitik J Mehta  
Partner

Membership No.: 130010

UDIN: 20130010 AAAA H 4089



# 20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India  
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2019

Sr. No.	Particulars	(Rs. In Lakhs except EPS)					
		Quarter Ended on			Nine Month Ended		Year Ended on
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	12,713.33	13,608.92	11,100.47	40,106.12	34,997.26	47,966.92
II	Other Income	1.17	60.99	(7.00)	108.80	219.11	193.17
III	<b>Total Revenue (I + II)</b>	<b>12,714.50</b>	<b>13,669.91</b>	<b>11,093.47</b>	<b>40,214.92</b>	<b>35,216.38</b>	<b>48,160.09</b>
IV	Expenses						
	(a) Cost of materials consumed	6,612.24	6,437.88	5,346.86	20,063.04	16,278.29	22,996.71
	(b) Purchases of Stock in trade	317.10	465.42	147.69	791.58	520.08	43.60
	(c) Changes in inventories of finished goods, stock in trade and work in progress	(176.39)	152.70	(436.57)	80.00	(289.59)	(224.33)
	(d) Employee Benefits Expense	1,160.92	1,307.54	1,149.02	3,726.36	3,443.64	4,683.07
	(e) Finance Costs	510.16	536.55	566.59	1,562.13	1,636.70	2,189.99
	(f) Depreciation and Amortisation Expense	325.56	331.26	276.50	932.06	795.41	1,046.77
	(g) Other Expenses	3,154.32	3,472.48	3,361.28	10,051.47	9,947.54	13,578.20
	<b>Total Expenses</b>	<b>11,903.91</b>	<b>12,703.82</b>	<b>10,411.38</b>	<b>37,206.65</b>	<b>32,332.07</b>	<b>44,314.01</b>
V	<b>Profit / (Loss) before Exceptional Items and Tax (III - IV)</b>	<b>810.59</b>	<b>966.09</b>	<b>682.08</b>	<b>3,008.27</b>	<b>2,884.31</b>	<b>3,846.08</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>810.59</b>	<b>966.09</b>	<b>682.08</b>	<b>3,008.27</b>	<b>2,884.31</b>	<b>3,846.08</b>
VIII	Tax Expense						
	(a) Current Tax	239.03	259.03	201.39	872.43	911.18	1,190.35
	(b) Deferred Tax	38.01	1.78	40.87	51.11	86.82	160.25
	<b>Total Tax Expense</b>	<b>277.04</b>	<b>260.81</b>	<b>242.26</b>	<b>923.54</b>	<b>998.00</b>	<b>1,350.59</b>
IX	<b>Profit / (Loss) for the Period (VII-VIII)</b>	<b>533.55</b>	<b>705.28</b>	<b>439.82</b>	<b>2,084.73</b>	<b>1,886.31</b>	<b>2,495.49</b>
	Profit/(Loss) for the period attributable to						
	Owners of the Company	540.61	709.38	438.32	2,098.63	1,880.26	2,490.21
	Non-Controlling Interest	(7.05)	(4.10)	1.50	(13.89)	6.05	5.29
X	<b>Other Comprehensive Income (after tax)</b>	<b>(38.87)</b>	<b>(6.98)</b>	<b>(26.46)</b>	<b>(62.30)</b>	<b>(19.28)</b>	<b>(107.30)</b>
XI	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)</b>	<b>494.68</b>	<b>698.31</b>	<b>413.36</b>	<b>2,022.43</b>	<b>1,867.03</b>	<b>2,388.19</b>
	Total comprehensive income for the period attributable to						
	Owners of the Company	501.79	702.36	411.86	2,036.33	1,860.98	2,382.93
	Non-Controlling Interest	(7.10)	(4.05)	1.50	(13.89)	6.05	5.27
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIII	Other Equity (Excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year						14,858.00
XIV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	1.53	2.01	1.24	5.95	5.33	7.06
	2) Diluted	1.53	2.01	1.24	5.95	5.35	7.06

See accompanying Notes to the Financial Results

### Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on February 12, 2020. The above results for the Nine Months ended December 31, 2019 and Quarter ended December 31, 2019 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The consolidated figures for the nine months and quarter ended 31st December 2018 are not subjected to limited review being first year of adoption of consolidated quarterly results. The above figures are approved by the Parent's Board of Directors. The figures of the quarter ended December 31, 2019 are balancing figures between figures in respect of the nine months ended on December 31, 2019 and six months ended September 30, 2019, which were subjected to Limited review by the Statutory Auditors.
- Adoption of Ind AS 116 – Leases: On April 01, 2019 the Company has adopted Ind AS 116, Leases, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of Ind AS 116 did not have any material impact on the consolidated results for the three and Nine months ended December 31, 2019.
- The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

20 Microns Limited

Chandresh Parikh  
Executive Chairman

Place : Waghodia, Vadodara  
Date : 12.02.2020





**INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO,  
THE BOARD OF DIRECTORS,  
20 MICRONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 20 Microns Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net *profit/(loss)* after tax and total comprehensive income for the quarter and Nine months ended 31.12.2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and Nine months ended 31.12.2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. **20 Microns Limited**, Parent Company
- b. **20 Microns Nano Minerals Limited**, Subsidiary Company
- c. **20 Microns SDN BHD**, Subsidiary Company
- d. **20 Microns FZE**, Subsidiary Company
- e. **20 Microns Vietnam Limited**, Subsidiary Company
- f. **20 MCC Private Limited**, Subsidiary Company





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.1532.53 Lakh, total net profit after tax of Rs.18.38 Lakh and total comprehensive income of Rs. 16.69 Lakh for the quarter ended 31.12.2019 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results includes the interim financial results of 4 subsidiaries which have not been reviewed by their auditors but certified by the management of respective subsidiary companies, whose interim financial results reflect total revenue of Rs.422.62 Lakh, total *net (loss)* after tax of Rs. 39.26 Lakh and total comprehensive loss of Rs.39.26 Lakh for the quarter ended 31.12.2019 respectively as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.



Place: Waghodia, Vadodara

Date: 12<sup>th</sup> February 2020

For, J. H. Mehta & Co.  
Chartered Accountants  
Firm Registration No.: 106227W

A handwritten signature in blue ink, appearing to read "Naitik J Mehta".

Naitik J Mehta  
Partner

Membership No.: 130010

UDIN: 20130010AAAAA17709