

20 MICRONS[®]

L I M I T E D

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

31st October, 2018

TO :

BOMBAY STOCK EXCHANGE LIMITED Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI - 400 001. SCRIP CODE : 533022	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, Bandra - Kurla Complex, Bandra [East], MUMBAI - 400 051. SCRIP CODE : 20MICRONS
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Dear Sirs,

Re : Un-audited Financial Results for the Quarter/Half Year ended 30.09.2018.

In terms of the provisions of Regulations 30 & 33 of the SEBI [Listing Obligations & Disclosures Requirements] Regulations, 2015 [Listing Regulations], we are sending herewith the Un-audited Financial Results of the Company for the Quarter ended 30th September, 2018.

The said Results were reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company in their respective Meetings held on 31st October, 2018.

Further, we are also sending herewith Limited Review Report of M/s. J.H. Mehta & Co., Chartered Accountants, the Statutory Auditors of the Company as required by Regulation 33 of the Listing Regulations.

The Board Meeting commenced at 12.30 p.m. and concluded at 2.40 p.m.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

Yours faithfully
For 20 Microns Limited


[Anuja K. Muley]
Company Secretary



Encl. : as above.

An ISO 9001 : 2008 Certified Company

Regd. Office : 9-10, GIDC Ind. Estate, Waghodia - 391 760 Dist. Vadodara, Gujarat, INDIA.

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CIN : L99999GJ1987PLC009768

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20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India
Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2018

Sr. No.	Particulars	(Rs. in Lakhs except E:-)					
		Quarter Ended on			Six Months Ended		Year Ended on
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	10,810.84	10,782.72	9742.59	21,593.56	19479.32	38,856.94
II	Other Income	90.74	113.73	52.53	204.47	87.70	356.04
III	Total Revenue (I + II)	10,901.58	10,896.45	9795.11	21,798.03	19567.02	39,212.98
IV	Expenses						
	(a) Cost of materials consumed	5,062.33	4,960.69	4361.17	10,023.02	8798.50	17,936.14
	(b) Changes in inventories of finished goods, stock in trade and work in progress	(8.35)	163.00	151.70	154.64	117.30	(72.30)
	(c) Employee Benefits Expense	1,046.80	1,034.41	927.36	2,081.21	1813.50	3,686.80
	(d) Finance Costs	510.70	517.41	551.81	1,028.11	1094.06	2,138.98
	(e) Depreciation and Amortisation Expense	235.78	229.06	226.72	464.84	450.96	910.51
	(f) Other Expenses	3,161.99	3,020.23	2921.95	6,182.22	6153.61	12,082.48
	Total Expenses	10,009.25	9,924.79	9140.72	19,934.04	18427.92	36,682.61
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	892.33	971.66	654.39	1,863.99	1139.10	2,530.38
VI	Exceptional Items	-	-	-	-	-	150.85
VII	Profit / (Loss) before Tax (V-VI)	892.33	971.66	654.39	1,863.99	1139.10	2,379.53
VIII	Tax Expense						
	(a) Current Tax	345.71	278.62	203.44	624.34	337.95	703.86
	(b) Deferred Tax	0.19	44.54	9.05	44.73	46.49	87.64
	Total Tax Expense	345.90	323.17	212.49	669.07	384.44	791.50
IX	Profit / (Loss) for the Period (VII-VIII)	546.43	648.49	441.90	1,194.92	754.67	1,588.02
X	Other Comprehensive Income (after tax)	15.06	(3.98)	.64	11.08	(7.08)	109.67
	Total Comprehensive Income for the period (IX+X)						
XI	(Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	561.49	644.51	442.55	1,206.00	747.59	1,697.70
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1764.33	1764.33	1764.33	1764.33	1764.33	1,764.33
XIII	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised						
	1) Basic	1.55	1.84	1.25	3.39	2.14	4.50
	2) Diluted	1.55	1.84	1.25	3.39	2.14	4.50

See accompanying Notes to the Financial Results

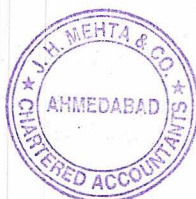
Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on October 31, 2018.
- With effect from 01st July, 2017 sales are recorded net of Goods and Service Tax (GST) whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence revenue from operations for the six months ended 30th September, 2018 are not comparable with previous period corresponding figures.
- The company has adopted Ind AS 115 "Revenue from Contracts with Customer" w.e.f 01.04.2018. In accordance with the first time option available in the standard, the company has chosen the cumulative effect option and accordingly, the comparatives have not been restated in line with the requirement of the standard. The effect on adoption of the said standard is not significant on these financial results.
- The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors
20 Microns Limited


Chandresh Rajkumar
Executive Chairman

Place : Waghodia, Vadodara
Date : 31.10.2018



20 MICRONS LIMITED

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India

Web Site : www.20microns.com, CIN # L99999GJ1987PLC009768

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

		(Rs. In Lakhs)	
Particulars	As at 30-09-2018 (Unaudited)	As at 31-03-2018 (Audited)	
I. ASSETS			
1 Non-Current Assets			
(a) Property, Plant And Equipment	16,401.90	16,371.74	
(b) Capital Work In Progress	1,108.44	766.47	
(c) Intangible Assets	24.44	35.02	
(d) Intangible Assets Under Development	21.80	21.80	
(e) Investments In Subsidiaries	1,855.82	1,834.84	
(f) Financial Assets			
(i) Investments	338.75	333.75	
(ii) Loans	289.97	289.97	
(iii) Other Financial Assets	-	155.00	
(g) Other Non-Current Assets	830.72	830.84	
Total Non-Current Assets	20,871.85	20,639.45	
2 Current Assets			
(a) Inventories	6,202.34	6,255.00	
(b) Financial Assets			
(i) Trade Receivables	6,423.91	6,169.15	
(ii) Cash And Cash Equivalents	128.28	299.89	
(iii) Bank Balances Other Than (iii) Above	375.22	262.03	
(iv) Loans	118.22	101.29	
(v) Other Financial Assets	1.99	3.20	
(c) Current Tax Assets (Net)	-	-	
(d) Other Current Assets	1,183.36	1,390.81	
Total Current Assets	14,433.33	14,481.37	
TOTAL ASSETS (1+2)	35,305.18	35,120.82	
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	1,764.33	1,764.33	
(b) Other Equity	12,581.32	11,513.74	
Total Equity	14,345.65	13,278.06	
2 Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	4,746.14	5,628.97	
(ii) Other Financial Liabilities	13.14	13.14	
(b) Deferred Tax Liabilities (Net)	2,406.07	2,128.56	
Total Non-Current Liabilities	7,165.36	7,770.67	
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	5,801.03	5,835.08	
(ii) Trade Payables	5,382.80	5,798.39	
(iii) Other Financial Liabilities	2,339.72	2,179.67	
(b) Other Current Liabilities	122.10	157.30	
(c) Provisions	94.58	61.84	
(d) Current Tax Liabilities (Net)	53.93	39.80	
Total Current Liabilities	13,794.17	14,072.08	
Total Liabilities	20,959.53	21,842.75	
TOTAL EQUITY AND LIABILITIES (1+2)	35,305.18	35,120.82	

For and on behalf of Board of Directors
20 Microns Limited

 Chandresh Parikh
 Chairman
Place : Waghodia, Vadodara
Date : 31.10.2018

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
20 MICRONS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **20 Microns Limited** ("the Company") for the Quarter and Six months ended September 30, 2018. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Waghodia, Vadodara

Date: October 31, 2018



For, J. H. Mehta & Co.
Chartered Accountants
Firm Registration No.: 106227W

Naitik J Mehta
Partner
Membership No.: 130010