



November 13, 2020

The Manager,
Department of Corp. Services
BSE limited
P.J Towers,
Dalal Street,
Mumbai- 400 001

Ref: Scrip Code 512493

Sub: Submission of Standalone & Consolidated Unaudited Financial Results for Qtr. & Half Year Ended September 30, 2020.

Dear Sir/ Madam,

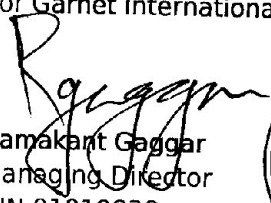
With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Standalone & Consolidated Unaudited Financial Results for the Quarter & Half Year ended on 30th September 2020 (Q2) for the Financial Year ended 31st March 2021, together with Limited Review Report by Statutory Auditors.

The meeting was commenced at 14.00 Hrs. and concluded at 14.30 Hrs.

Kindly take the same on your record & oblige.

Thank you

For Garnet International Limited


Ramakant Gaggar
Managing Director
DIN 01019838





B.M.Gattani & Co.
Chartered Accountants

B-702, Om Sai Shravan,
Opp. Shimpoli Telephone Exchange,
Shimpoli, Borivali (W), Mumbai-400092,
Tel:022-28988811, Cell: 9022988811, 9323988811
E-Mail:balmukundgattani@yahoo.co.in

**Independent Auditor's Review Report on Standalone Unaudited Quarterly & Half year ended
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015 (as amended)**

To,
The Board of Directors of
Garnet International Limited
Mumbai - 400021

- 1) We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Garnet International Limited ('the Company') for the quarter and half year ended 30 September 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

- 5) Some of the balances of Trade Receivables, Deposits, Loans and Advances, Advance received from customers and Trade payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any
- 6) Due to COVID-19 related lockdown, we were unable to observe physical verification of Inventory carried out by the Management. We relied on the information given by the management.

Our report on the Statement is not modified in respect of this matter.

For B.M. Gattani & Co.

Chartered Accountants

FRN : 113536W

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GATTANI

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Balmukund N Gattani

Proprietor

Mem. No. : 047066

Place : Mumbai

Date : 13th November' 2020

UDIN 20047066AAAAEU9587

GARNET INTERNATIONAL LIMITED

(CIN : L74110MH1995PLC093448)

Regd. Office : OFFICE NO-901, RAHEJA CHAMBERS, FREE PRESS JOURNAL MARG, NARIMAN POINT MUMBAI 400021
Website : www.garnetint.com, Email-Id : info@garnetint.com, Phone No. : +91-22 22820714; +91-22 22820715

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2020

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I. Income						
Revenue from Operations						
Interest Income	1.45	-	3.31	1.45	3.31	25.51
Dividend Income	-	-	0.26	-	0.26	14.86
Sale of Shares	-	64.29	-	64.29	170.55	193.43
Other Operating Income	-	-	-	-	-	-
Total Revenue from Operations	1.45	64.29	3.57	65.74	174.12	233.80
Other Income	-	-	-	-	-	-
Total Income	1.45	64.29	3.57	65.74	174.12	233.80
II. Expenses						
Finance costs	-	-	0.06	-	0.06	1.53
Net loss on fair value changes	134.52	(47.75)	234.50	86.77	688.77	1,056.25
Purchase of stock in trade	-	65.16	6.81	65.16	72.17	94.43
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	12.48	(25.02)	2.89	(12.54)	149.57	162.23
Employee Benefits Expense	7.68	7.46	11.11	15.14	22.93	44.27
Depreciation, Amortisation and Impairment	0.31	0.31	0.32	0.63	0.63	1.25
Other Expenses	13.81	21.96	25.26	35.76	51.68	93.02
Total Expenses	168.80	22.12	280.94	190.92	985.81	1,452.98
III. Profit / (Loss) before exceptional items and tax	(167.35)	42.17	(277.38)	(125.18)	(811.69)	(1,219.18)
IV. Exceptional item						
V. Profit before Tax	(167.35)	42.17	(277.38)	(125.18)	(811.69)	(1,219.18)
VI. Tax Expense						
- Current Tax	-	-	-	-	-	(63.02)
- Tax adjustment of earlier years	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-
- Minimum alternate tax credit entitlement	-	-	-	-	-	(63.02)
VII. Profit / (loss) for the period for continuing operations	(167.35)	42.17	(277.38)	(125.18)	(811.69)	(1,156.16)
VIII. Profit/(loss) from discontinued operations						
IX. Tax Expense of discontinued operations						
X. Profit/(loss) from discontinued operations(After tax)						
XI. Profit for the Period	(167.35)	42.17	(277.38)	(125.18)	(811.69)	(1,156.16)
XII. Other comprehensive income						
i. Items that will not be reclassified subsequently to profit or loss						
Remeasurements of the net defined benefit plans	0.06	0.15	(0.08)	0.21	(0.14)	0.002
Income tax on above	-	-	-	-	-	(0.001)
iii. Items that will be reclassified to Profit or Loss						
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income	0.06	0.15	(0.08)	0.21	(0.14)	0.003
XIII. Total Comprehensive Income for the period (Comprising Profit (Loss) and other Comprehensive Income for the period)	(167.29)	42.32	(277.45)	(124.97)	(811.82)	(1,156.16)
XIV. Earnings per Equity Share (for continuing operations) *						
(a) Basic	(0.85)	0.22	(1.41)	(0.64)	(4.13)	(5.89)
(b) Diluted	(0.85)	0.22	(1.41)	(0.64)	(4.13)	(5.89)
XV. Earnings per Equity Share (for discontinued operations) *						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVI. Earnings per Equity Share (for continuing and discontinued operations) *						
(a) Basic	(0.85)	0.22	(1.41)	(0.64)	(4.13)	(5.89)
(b) Diluted	(0.85)	0.22	(1.41)	(0.64)	(4.13)	(5.89)
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	1,963.50	1,963.50	1,963.50	1,963.50	1,963.50	1,963.50

* Not Annualised

Notes

- The Above unaudited financial results have been reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at the meeting held on 13th November, 2020.
- These financial statements have been prepared in accordance with applicable accounting standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 and as specified under section 133 of the Companies Act, 2013.
- The Company has only one operating segment & is governed by similar set of risk and return hence disclosure requirements as per Ind AS 108 are not applicable.
- Deferred Tax Assets arising on losses in dealing in shares and securities has not been recognised in view of uncertainty in generating the profit from dealings in shares and securities.
- Interest on loans and advances given and taken will be provided at the end of the year.
- Previous period figures stated above have been regrouped / reclassified wherever necessary to make them comparable with current period figures.
- As assessed by the management, Impact of Covid 19 on the financial statements of the Company is likely to be modest and for short term. Management does not foresee any medium to long term risk in company's ability to continue as going concern.

For GARNET INTERNATIONAL LIMITED

Ramkant Garg
Managing Director
DIN : 01019838



Place : Mumbai
Date : 13th November, 2020

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

(Rs. In Lakhs)

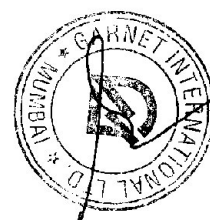
Particulars	As at 30.09.2020	As at 31.03.2020
	Unaudited	Audited
ASSETS		
Financial assets		
Cash and cash equivalents	4.36	40.45
Bank balances other than cash and cash equivalents above	57.22	29.54
Trade receivables	228.75	230.82
Loans	758.74	803.21
Investments	1,185.92	1,319.63
Other Financial assets	0.12	1.31
Total Financial Assets	2,235.11	2,424.97
Non Financial assets		
Inventories - Shares & Securities	61.55	49.01
Deferred tax assets (net)	744.31	744.31
Property, Plant & equipment	1.90	2.53
Intangible Assets	-	-
Current tax assets (net)	1.80	1.74
Other non-financial assets	11.38	11.53
Total Non Financial Assets	820.94	809.12
TOTAL ASSETS	3,056.05	3,234.09
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Payables		
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	1.43	17.22
Total outstanding dues of creditors other than micro and small enterprises		
Borrowings (other than debt securities)	2.00	41.88
Other financial liabilities	5.92	2.29
Total Financial Liabilities	9.35	61.39
Non-financial liabilities		
Current tax liabilities (net)	-	-
Provisions	6.48	6.55
Other non-financial liabilities	0.48	1.43
Total Non Financial Liabilities	6.96	7.98
Equity		
Equity share capital	1,963.50	1,963.50
Other equity	1,076.25	1,201.22
Total Equity	3,039.75	3,164.72
TOTAL LIABILITIES AND EQUITY	3,056.05	3,234.09



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2020

(Rs. In Lakhs)

Particulars	Half year ended 30.09.2020	Half year ended 30.09.2019
	Unaudited	Unaudited
A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	(125.18)	(811.69)
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and amortization	0.63	0.63
Interest income	1.45	-
Dividend income	-	-
Interest and other borrowing costs	-	-
Operating profit before working capital changes	(123.11)	(811.06)
Adjustments for :		
(Increase)/Decrease in Trade Receivables	2.06	(54.07)
(Increase)/Decrease in Inventories	(12.54)	149.57
(Increase)/Decrease in Other Financial Assets	1.19	1.27
(Increase)/Decrease in Bank and other bank balances	(27.68)	-
Increase/(Decrease) in Trade Payables	(15.79)	(147.31)
(Increase)/Decrease in Other Assets	(0.06)	-
(Increase)/Decrease in Long term Loans and Advances	44.47	3.39
Increase/(Decrease) in Other Non Financial Assets	0.16	(1.26)
Increase/(Decrease) in Provisions	0.14	(2.48)
Increase/(Decrease) in Other Financial liabilities	3.63	-
Increase/(Decrease) in Other Non Financial liabilities	(0.96)	(0.02)
Cash generated from operations	(128.48)	(861.96)
Direct taxes paid	-	1.26
Cash flow before extraordinary items	(128.48)	(860.70)
Extraordinary items	-	-
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	(128.48)	(860.70)
B) CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of tangible assets	-	-
Purchase of tangible assets	-	-
Purchase of investments	133.71	723.62
Interest income	(1.45)	-
Dividend income	-	-
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	132.26	723.62
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital & premium	-	290.67
Repayment of long term borrowings	(39.88)	(162.00)
Interest expense	-	-
Dividend and DDT paid	-	-
NET CASH FROM/ (USED IN) FINANCING ACTIVITIES	(39.88)	128.67
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(36.10)	(8.41)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	40.45	53.64
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	4.36	45.23





B.M. Gattani & Co.
Chartered Accountants

B-702, Om Sai Shravan,
Opp. Shimpoli Telephone Exchange,
Shimpoli, Borivali (W), Mumbai-400092,
Tel:022-28988811, Cell: 9022988811, 9323988811
E-Mail:balmukundgattani@yahoo.co.in

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly & Half year ended
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015 (as amended)**

To,
The Board of Directors of
Garnet International Limited
Mumbai - 400021

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Garnet International Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter and half year ended 30 September 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, to the extent applicable.

- 4) The Statement includes the results of one Subsidiary - SUKARTIK CLOTHING PRIVATE LIMITED

- 5) Based on our review conducted and procedures performed as stated In paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 34, specified under Section133 of the Companies Act, 2013, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6) Some of the balances of Trade Receivables, Deposits, Loans and Advances, Advance received from customers and Trade payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any
- 7) Due to COVID-19 related lockdown, we were unable to observe physical verification of Inventory carried out by the Management. We relied on the information given by the management.

Our report on the Statement is not modified in respect of this matter.

For B.M. Gattani & Co.
Chartered Accountants
FRN : 113536W

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Balmukund N Gattani
Proprietor
Mem. No. : 047066
Place : Mumbai
Date : 13th November' 2020

UDIN 20047066AAAAEV4917

GARNET INTERNATIONAL LIMITED

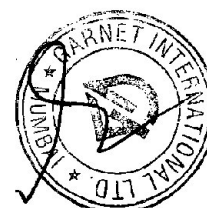
(CIN : L74110MH1995PLC093448)

Regd. Office : OFFICE NO-901, RAHEJA CHAMBERS, FREE PRESS JOURNAL MARG, NARIMAN POINT MUMBAI 400021
Website : www.garnetint.com, Email-id : Info@garnetint.com, Phone No. : +91-22 22820714; +91-22 22820715

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2020

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I. Income						
Revenue from Operations						
Interest Income	1.46	-	3.30	1.46	3.30	25.51
Dividend Income	-	-	0.26	-	0.26	14.86
Sale of products	415.88	56.21	491.01	472.09	798.44	1,518.74
Sale of Shares	0.00	64.29	-	64.29	170.55	193.43
Total Revenue from Operations	417.34	120.50	494.57	537.84	972.56	1,752.54
Other Income	-	-	-	-	-	0.78
Total Income	417.34	120.50	494.57	537.84	972.56	1,753.32
II. Expenses						
Finance costs	6.29	6.12	4.07	12.41	6.08	16.21
Net loss on fair value changes	134.52	(47.75)	234.50	86.77	688.77	1,056.25
Cost of Materials Consumed	126.74	17.74	28.63	144.48	258.93	539.30
Purchase of stock in trade	8.37	72.87	80.23	81.24	163.46	241.00
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	18.93	(25.02)	(33.15)	(6.09)	102.05	(88.52)
Employee Benefits Expense	17.00	12.72	22.89	29.73	46.26	92.04
Depreciation, Amortisation and Impairment	20.59	20.52	20.36	41.11	40.70	81.89
Other Expenses	158.30	65.57	392.25	223.86	440.55	912.38
Total Expenses	490.74	122.77	749.78	613.50	1,746.80	2,850.54
III. Profit / (Loss) before exceptional items and tax	(73.40)	(2.27)	(255.21)	(75.67)	(774.24)	(1,097.22)
IV. Exceptional item						
V. Profit before Tax	(73.40)	(2.27)	(255.21)	(75.67)	(774.24)	(1,097.22)
VI. Tax Expense	7.72			7.72		(35.14)
- Current Tax	7.72	-	-	7.72	-	23.24
- Tax adjustment of earlier years	-	-	-	-	-	(58.38)
- Deferred Tax	-	-	-	-	-	-
- Minimum alternate tax credit entitlement	-	-	-	-	-	-
VII. Profit / (loss) for the period from continuing operations	(81.13)	(2.27)	(255.21)	(83.39)	(774.24)	(1,062.08)
VIII. Profit/(loss) from discontinued operations						
IX. Tax Expense of discontinued operations						
X. Profit/(loss) from discontinued operations(After tax)						
XI. Profit for the Period	(81.13)	(2.27)	(255.21)	(83.39)	(774.24)	(1,062.08)
XII. Other comprehensive Income						
i. Items that will not be reclassified to Profit and Loss						
Remeasurement of Defined Benefit Obligation	0.06	0.15	(0.08)	0.21	(0.14)	0.00
Income tax on above	-	-	-	-	-	0.00
iii. Items that will be reclassified to Profit or Loss						
iv. Income Tax relating to Items that will be reclassified to Profit or Loss						
Other Comprehensive Income	0.06	0.15	(0.08)	0.21	(0.14)	0.00
XIII. Total Comprehensive Income for the period (Comprising Profit)	(81.06)	(2.12)	(255.29)	(83.18)	(774.38)	(1,062.07)
XIV. Profit or Loss attributable to						
Non-controlling Interest	28.09	(13.29)	6.63	14.80	11.20	28.13
Owners of the Parents	(109.21)	11.02	(261.83)	(98.19)	(785.44)	(1,090.21)
XV. Total Comprehensive Income attributable to						
Non-controlling Interest	28.09	(13.29)	6.63	14.80	11.20	28.13
Owners of the Parents	(109.16)	11.16	(261.91)	(97.98)	(785.58)	(1,090.21)
XVI. Earnings per Equity Share (for continuing operations) *						
(a) Basic	(0.41)	(0.01)	(1.30)	(0.42)	(3.94)	(5.41)
(b) Diluted	(0.41)	(0.01)	(1.30)	(0.42)	(3.94)	(5.41)
XVII. Earnings per Equity Share (for discontinued operations) *						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII. Earnings per Equity Share (for continuing and discontinued)						
(a) Basic	(0.41)	(0.01)	(1.30)	(0.42)	(3.94)	(5.41)
(b) Diluted	(0.41)	(0.01)	(1.30)	(0.42)	(3.94)	(5.41)
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	1,963.50	1,963.50	1,963.50	1,963.50	1,963.50	1,963.50

* Not Annualised



Notes

- 1 The Above unaudited financial results have been reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at the meeting held on 13th November, 2020.
- 2 These financial statements have been prepared in accordance with applicable accounting standards as notified under the Companies (Indian Accounting
- 3 Deferred Tax Assets arising on losses in dealing in shares and securities has not been recognised in view of uncertainty in generating the profit from dealings in shares and securities
- 4 Interest on loans and advances given and taken will be provided at the end of the year.
- 5 Previous period figures stated above have been regrouped / reclassified wherever necessary to make them comparable with current period figures.
- 6 As assessed by the management, Impact of Covid 19 on the financial statements of the Company is likely to be modest and for short term. Management does not foresee any medium to long term risk in company's ability to continue as going concern.

For GARNET INTERNATIONAL LIMITED

Place : Mumbai
Date : 13th November ,2020

Ramakant Gagar
Managing Director
DIN : 01019838



**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH
SEPTEMBER, 2020**

(Rs. in Lakhs)

Particulars	As at 30.09.2020	As at 31.03.2020
	Unaudited	Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	6.41	46.26
Bank balances other than cash and cash equivalents above	62.27	34.71
Trade receivables	871.16	774.20
Loans	403.17	447.14
Investments	643.92	777.63
Other Financial assets	0.12	133.68
Total Financial Assets	1,987.04	2,213.61
Non-Financial Assets		
Inventories	660.03	627.14
Current tax assets (Net)	1.80	2.63
Deferred tax Assets (Net)	685.50	685.50
Investment Property	11.30	11.30
Property, Plant and Equipment	1,103.00	1,065.16
Goodwill	167.46	167.46
Other Intangible assets	-	-
Other non-financial assets	141.44	11.53
Total Non Financial Assets	2,770.53	2,570.72
TOTAL ASSETS	4,757.58	4,784.33
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Payables		
Trade Payables		
a. Total outstanding dues of micro enterprises and small enterprises	-	-
b. Total outstanding dues of creditors other than micro and small enterprises	641.03	662.52
Borrowings	162.47	81.44
Other financial liabilities	245.88	247.55
Total Financial Liabilities	1,049.39	991.50
Non-Financial Liabilities		
Current tax liabilities (Net)	20.06	23.24
Provisions	6.48	6.55
Other non-financial liabilities	3.22	1.43
Total Non Financial Liabilities	29.76	31.22
Minority Interest	319.35	304.54
EQUITY		
Equity Share capital	1,963.50	1,963.50
Other Equity	1,395.58	1,493.56
Total Equity	3,359.08	3,457.06
TOTAL LIABILITIES AND EQUITY	4,757.58	4,784.33



CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2020

Particulars	Half year ended 30.09.2020	(Rs. In Lakhs) Half year ended 30.09.2019
A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit after tax		
Adjustments to reconcile net profit to net cash provided by operating activities	(83.39)	(774.24)
Depreciation and amortization	41.11	40.70
Interest income	1.46	-
Dividend income	-	-
Interest and other borrowing costs	-	6.08
Operating profit before working capital changes	(40.82)	(727.46)
Adjustments for :		
(Increase)/Decrease in Trade Receivables	(96.96)	(118.90)
(Increase)/Decrease in Inventories	(32.89)	24.12
(Increase)/Decrease in Other Financial Assets	133.56	1.27
Increase/(Decrease) in Trade Payables	(21.48)	(17.59)
(Increase)/Decrease in Bank and other bank balances	(27.56)	-
(Increase)/Decrease in Long term Loans and Advances	43.97	(22.68)
Increase/(Decrease) in Other Non Financial Assets	(129.90)	(1.26)
Increase/(Decrease) in Provisions	(0.07)	(2.46)
Increase/(Decrease) in Other Financial liabilities	(1.67)	-
Increase/(Decrease) in Other Non Financial liabilities	1.79	(0.02)
Cash generated from operations	(172.05)	(864.98)
Direct taxes paid	(2.14)	1.26
Cash flow before extraordinary items	(174.19)	(863.72)
Extraordinary items	-	-
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	(174.19)	(863.72)
B) CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of tangible assets	-	-
Purchase of tangible assets	(78.96)	-
Purchase of investments	133.71	723.62
Interest income	(1.46)	-
Dividend income	-	-
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	53.29	723.62
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital & premium	-	290.67
Repayment of long term borrowings	81.04	(153.99)
Interest expense	-	(6.08)
Dividend and DDT paid	-	-
Dividend paid	-	-
NET CASH FROM/ (USED IN) FINANCING ACTIVITIES	81.04	130.60
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(39.85)	(9.50)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	46.26	61.13
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	6.42	51.63

