



Date : 11th August, 2023

To
Corporate Relationship Department
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

Reg. : Garnet Construction Limited – Script Code : 526727

Sub. : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in "Annexure A,"

Please take the same in your record.

Thanking you,
Yours faithfully

For and on behalf of all Promoters / Promoters Group


Kishan Kumar Kedia



Encl : a/a

CC :

Company Secretary and Compliance Officer
Garnet Construction Limited
501/531, Laxmi Mall, Laxmi Industrial Estate,
New Link Road, Andheri (West),
Mumbai – 400 053, Maharashtra

Garnet Construction Limited

Registered & Corporate Office:

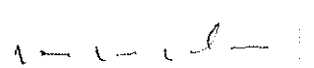
501/531, Laxmi Mall, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053.

Tel: 91-22-42578500 | Fax: 91-22-42578522 | E-mail: garnet@garnetconstructions.com | www.garnetconstructions.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GARNET CONSTRUCTION LTD			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KISHAN KUMAR KEDIA			
Whether the acquirer belongs to Promoter/Promoter group	YES			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE			
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of :				
a) Shares carrying voting rights	19,70,445	14.17%	14.17%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NA	NA	
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NA	NA	
e) Total (a+b+c+d)	19,70,445	14.17%	14.17%	
Details of acquisition				
a) Shares carrying voting rights acquired	21,12,464	15.20%	15.20%	
b) VRs acquired /sold otherwise than by shares	NIL	NA	NA	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NA	NA	
d) Shares encumbered / invoked/released by the acquirer	NIL	NA	NA	
e) Total (a+b+c+/-d)	21,12,464	15.20%	15.20%	

After the acquisition, holding of:				
a) Shares carrying voting rights		40,82,909	29.37 %	29.37 %
b) Shares encumbered with the acquirer		NIL	NA	NA
c) VRs otherwise than by shares		NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		NIL	NA	NA
e) Total (a+b+c+d)		40,82,909	29.37 %	29.37 %
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		INTER-SE TRANSFER (TRANSMISSION)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		04-08-2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale		Rs. 13,90,22,000 COMPRISING OF 1,39,02,200 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH		
Equity share capital/ total voting capital of the TC after the said acquisition / sale		Rs. 13,90,22,000 COMPRISING OF 1,39,02,200 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH		
Total diluted share/voting capital of the TC after the said acquisition		Rs. 13,90,22,000 COMPRISING OF 1,39,02,200 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH		


Signature of the acquirer / Authorised Signatory

Place : Mumbai

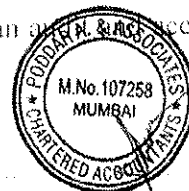
Date: 11th August, 2023

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company for the quarter ended 30th June 2023 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,
The Board of Directors,
Garnet Construction Limited,
501/531, Laxmi Mall, Laxmi Industrial Estate,
New Link Road, Andheri (W),
Mumbai - 400053.

Re: **Limited Review Report of the Unaudited Financial Results for the quarter ended 30th June 2023 and year to date from 1st April 2023 to 30th June 2023.**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Garnet Constructions Limited**, ("the Company"), for the quarter ended 30th June, 2023 and year to date from 1st April, 2023 to 30th June, 2023 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company, management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.



PODDAR A. & ASSOCIATES
Chartered Accountants

4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours faithfully,

For Poddar A. & Associates
Chartered Accountants



Atul Poddar
Proprietor
Membership No. 107258



Mumbai, 12 August 2023
UDIN - 23107258BQWIVR4657