

13th February, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001,
Maharashtra, India

Ref: Vibrant Global Capital Limited (Script Code: 538732, Script Id: VGCL)

Sub: Outcome of Board Meeting held on 13th February, 2023

Respected Madam/ Sir,

We would like to inform you that the meeting of Board of Directors of Vibrant Global Capital Limited held today i.e. 13th February, 2023 at 4.00 p.m. (concluded on 5.45 p.m.), has considered and approved following:

- Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2022

The Board of Directors have approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2022. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ["SEBI (LODR)"] we are enclosing copy of the said unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2022, alongwith the Limited Review Report (Standalone & Consolidated) issued by Statutory Auditors of the Company, M/s. Agrawal & Kedia, in respect of the said results.

- Approval of Postal Ballot Notice for Appointment of Mr. Kaushik Agrawal as Non-Executive Independent Director of the Company.

Kindly take the same on your record.

Thanking You,

For Vibrant Global Capital Limited



Jalpesh Darji
Company Secretary and Compliance Officer

Encl: As mentioned above.

Registered Office :

Unit No 202, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel : +91 22 4173 1000 Fax : +91 22 4173 1010

Email : support@vibrantglobalgroup.com www.vibrantglobalgroup.com

CIN : L65900MH1995PLC093924

VIBRANT GLOBAL CAPITAL LIMITED

Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 0013, Maharashtra, India
Website: www.vibrantglobalgroup.com; **(e):** investor@vibrantglobalgroup.com; **CIN:** L65900MH1995PLC093924

Statement of unaudited standalone financial results for the quarter and nine months ended 31st December, 2022

Particulars	Quarter Ended			Nine months ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>
Income						
Revenue from operations						
(i) Interest Income	2.32	3.81	1.88	9.01	5.42	7.41
(ii) Dividend Income	20.51	26.78	36.88	50.72	69.59	82.63
(iii) Derivatives Income	(310.31)	(193.52)	107.60	(875.62)	552.06	1,176.01
(iv) Rental Income	-	-	0.03	0.08	0.09	0.36
(v) Net gain on fair value changes	942.08	969.87	149.95	423.06	3,724.83	4,831.16
Total Revenue from Operations	654.61	806.94	296.34	(392.75)	4,351.98	6,097.57
Other Income	14.18	14.44	13.48	46.52	40.23	53.63
Total income	668.79	821.37	309.82	(346.23)	4,392.21	6,151.20
Expenses:						
Changes in inventories of Finished Goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
Employee benefits expense	22.14	19.99	19.71	62.11	60.13	78.19
Finance costs	18.94	36.53	49.29	87.92	139.23	174.47
Depreciation, depletion and amortization expense	0.08	0.02	0.01	0.11	0.05	0.07
Purchases of Shares	-	-	-	-	-	-
Net loss on Fair Value Changes	-	-	-	-	-	-
Other expenses	51.45	55.08	52.38	284.28	468.70	513.94
Total expenses	92.61	111.62	121.39	434.42	668.11	766.68
Total Profit before exceptional items and tax	576.18	709.75	188.43	(780.65)	3,724.10	5,384.52
Exceptional items	-	-	(20.00)	-	(20.00)	(20.00)
Total Profit before tax	576.18	709.75	168.43	(780.65)	3,704.10	5,364.52
Tax expense						
Current tax	8.58	(18.91)	(93.25)	(67.25)	(127.93)	(293.18)
Deferred tax	(43.24)	(73.74)	5.91	65.30	(377.01)	(462.61)
Total Tax Expenses	(34.66)	(92.65)	(87.34)	(1.95)	(504.95)	(755.79)
Net Profit Loss for the period from continuing	541.52	617.10	81.09	(782.60)	3,199.15	4,608.73
Profit/(loss) from discontinued operations before Tax	-	-	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-	-	-
Net Profit/(loss) from discontinued operation after Tax	-	-	-	-	-	-
Total Profit (Loss) for period	541.52	617.10	81.09	(782.60)	3,199.15	4,608.73
Other comprehensive income net of taxes						
Remeasurements of post-employment benefit obligations	(5.49)	(5.52)	(0.99)	(16.54)	(2.97)	22.05
Tax relating to these items	1.38	1.39	0.25	4.16	0.75	(5.99)
Total Other comprehensive income net of taxes	(4.11)	(4.13)	(0.74)	(12.38)	(2.22)	16.06
Total comprehensive income for the period	537.41	612.97	80.35	(794.97)	3,196.93	4,624.79
Details of Equity shares capital						
Paid-up equity share capital (Nos.)	2,29,07,380	2,29,07,380	2,29,07,380	2,29,07,380	2,29,07,380	2,29,07,380
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
Earnings per share (of INR 10 each) (Basic and Diluted)	2.35	2.68	0.35	(3.47)	13.96	20.19




VIBRANT GLOBAL CAPITAL LIMITED

Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 0013, Maharashtra, India
Website: www.vibrantglobalgroup.com; **(e):** investor@vibrantglobalgroup.com; **CIN:** L65900MH1995PLC093924

Statement of unaudited standalone financial results for the quarter and nine months ended 31st December, 2022

ANNEXURE I

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Particulars	Quarter ended	Nine months ended
	December 31, 2022	December 31, 2022
(i) Debt Equity Ratio (Debt Securities + Borrowings (other than Debt Securities) + Deposits + subordinated Debts) / Total Equity		0.07
(ii) Outstanding Redeemable Preference Shares (Qty. & Value)		N.A.
(iii) Debenture Redemption reserve		N.A.
(iv) Capital Redemption reserve		N.A.
(v) Net Worth (Rupees in Lakhs) (Total Equity)		8,993.11
(vi) Net Profit After tax (Rupees in Lakhs)	541.52	(782.60)
(vii) Earnings per Share (not annualised)		
Basic (Rupees)	2.35	(3.47)
Diluted (Rupees)	2.35	(3.47)
(viii) Total Debt to Total Assets Ratio (Debt Securities + Borrowings (other than Debt Securities) + Deposits + subordinated Debts) / Total Assets		0.06
(ix) Net Profit Margin (Profit After Tax / Total Income)	80.97	(226.03)
(x) Sector Specific Equivalent ratio, as applicable		
(A) Gross NPA (stage 3 asset, gross) ratio		NIL
(B) Net NPA (stage 3 asset, net) ratio		NIL

Note :

Debt service coverage ratio, Interest Service coverage ratio, Current ratio, Long term debt to Working capital, Bad Debts to Accounts receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margining ratio is either not relevant or not applicable as the company is a Non Banking Finance Company registered with Reserve Bank of India.



C. J.

VIBRANT GLOBAL CAPITAL LIMITED

Notes:

1. The above results prepared and presented in pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on 13th February, 2023. The Statutory Auditors have expressed an unqualified opinion. The Limited Review Report has been filed with BSE Limited and is available on the Company's website.
2. In accordance with Ind AS 108 'Operating Segment', segment information has been given in the consolidated Ind AS financial results of the Company, and therefore, no separate disclosure on segment information is given in these financial results.
3. The Standalone Unaudited Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
4. The Hon'ble National Company Law Tribunal (NCLT) has approved the Scheme of Amalgamation ("Scheme") of Vibrant Global Infraproject Private Limited (Wholly Owned Subsidiary of the Company) with the Company on 6th June, 2022 (Copy of order received on 30th June, 2022). As per Order of Hon'ble NCLT, appointed Date of the Scheme is 1st April, 2021. Previous period figures have been restated pursuant to accounting treatment necessitated to give effect to the Order.
5. Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the Quarter and nine months ended 31st December 2022 is attached as Annexure I.
6. Previous periods' figures have been regrouped/ recomputed, wherever necessary.
7. The figures for quarter ended 31st December 2022 represents the balance between financials in respect of nine months ended and those published till half year of the respective financial years.

FOR VIBRANT GLOBAL CAPITAL LTD.



VINOD GARG
CHAIRMAN & MANAGING DIRECTOR
DIN: 00152665



Place: Mumbai

Date: 13th February, 2023

AGRAWAL & KEDIA**CHARTERED ACCOUNTANTS**

Mezzanine Floor, Business Plaza,

6 Farmland, Central Bazar Road,

Lokmat Square, Nagpur – 440 010

Phone: 0712 - 2438181, Fax: 0712 - 2435068

Email: agrawalkedia@hotmail.com

Limited Review Report

The Board of Directors

Vibrant Global Capital Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Vibrant Global Capital Limited ("the Company") for the quarter and nine months ended 31 December 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing regulation').
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant Rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



AGRAWAL & KEDIA
CHARTERED ACCOUNTANTS
Mezzanine Floor, Business Plaza,
6 Farmland, Central Bazar Road,
Lokmat Square, Nagpur - 440 010
Phone: 0712 - 2438181, Fax: 0712 - 2435068
Email: agrawalkedia@hotmail.com

Other Matters

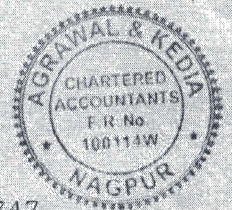
5. The Hon'ble National Company Law Tribunal (NCLT) has approved the Scheme of Amalgamation ("Scheme") of Vibrant Global Infraproject Private Limited (Wholly Owned Subsidiary of the Company) with the Company on 6th June, 2022 (Copy of order received on 30th June, 2022). As per Order of Hon'ble NCLT, appointed Date of the Scheme is 1st April, 2021. Previous period figures have been restated pursuant to accounting treatment necessitated to give effect to the order. (Refer Note 4 of Notes to standalone financial results).

FOR AGRAWAL & KEDIA
Chartered Accountants
(Registration No. 100114W)



ANIL KEDIA
PARTNER

Membership No.: 039747
(UDIN: 23039747BGVRYI3776)



Place: Mumbai

Dated: 13th February, 2023

VIBRANT GLOBAL CAPITAL LIMITED

Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 0013, Maharashtra, India
Website: www.vibrantglobalgroup.com; **(e):** investor@vibrantglobalgroup.com; **CIN:** L65900MH1995PLC093924

Statement of unaudited consolidated financial results for the quarter and nine months ended 31st December, 2022

Particulars	Quarter ended			Nine months ended		INR in Lakhs
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	Year Ended March 31, 2022
Income	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>
Revenue from operations						
(i) Interest Income	95.10	45.81	80.33	184.76	189.12	251.41
(ii) Dividend Income	21.92	28.45	38.65	53.79	72.90	85.97
(iii) Rental Income	0.30	0.30	0.41	0.90	1.20	1.50
(iv) Net Gain on Fair Value Changes	942.08	969.87	149.94	633.94	3,724.83	4,792.32
(v) Derivative Income	(310.31)	(193.52)	107.60	(875.62)	552.06	1,176.01
(vi) Sale of products	3,074.74	5,891.45	4,784.13	13,736.12	15,499.69	21,914.98
Total Revenue from Operations	3,823.83	6,742.35	5,161.06	13,733.89	20,039.79	28,222.20
Other Income	1.98	4.63	3.26	13.25	47.19	132.78
Total income	3,825.81	6,746.98	5,164.32	13,747.14	20,086.98	28,354.98
Expenses:						
Cost of Material Consumed	1,110.97	2,700.81	1,235.14	5,119.60	2,925.12	4,141.75
Purchases of Stock-in-Trade	2,782.79	3,035.11	3,560.48	9,177.21	11,162.90	15,241.03
Changes in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(1,388.60)	(374.73)	(460.47)	(2,018.08)	(479.62)	147.82
Employee benefits expense	85.51	79.57	80.76	241.48	231.78	305.87
Finance costs	141.60	155.34	177.12	441.12	591.97	746.30
Depreciation, depletion and amortization expense	61.43	61.31	46.65	183.83	137.64	181.98
Net loss on Fair Value Changes	-	-	-	-	-	-
Other expenses	197.91	467.92	473.60	1,568.67	2,120.36	2,490.53
Total expenses	2,991.61	6,125.33	5,113.28	14,713.83	16,690.14	23,255.28
Total Profit before exceptional items and tax	834.20	621.65	51.04	(966.69)	3,396.84	5,099.70
Share of profit (loss) of associates and joint ventures accounted	-	-	1.78	-	-	-
Exceptional items	-	-	10.94	-	10.94	10.94
Total Profit before tax	834.20	621.65	63.76	(966.69)	3,407.78	5,110.64
Tax expense	(119.92)	(43.23)	(37.65)	(7.66)	(414.44)	(440.10)
Current tax	8.57	(18.94)	(94.58)	(67.29)	(129.26)	(299.59)
Deferred tax	(128.49)	(24.29)	56.94	59.62	(285.18)	(140.51)
Net Profit Loss for the period from continuing operations	714.28	578.42	26.11	(974.35)	2,993.34	4,670.54
Profit/(loss) from discontinued operations before Tax						-
Tax expense of discontinuing operations						-
Net Profit/(loss) from discontinued operation after Tax						-
Total Profit (Loss) for period	714.28	578.42	26.11	(974.35)	2,993.34	4,670.54
Other comprehensive income net of taxes	(5.85)	(5.88)	0.84	(17.60)	2.53	9.09
Remeasurements of post-employment benefit obligations	(7.82)	(7.85)	1.15	(23.53)	3.46	12.73
Tax relating to these items	1.97	1.98	(0.31)	5.92	(0.92)	(3.64)
Total comprehensive income for the period	708.43	572.55	26.95	(991.96)	2,995.87	4,679.63
Total Profit or Loss, attributable to						
Owners of the company	699.50	569.42	29.15	(1,008.87)	3,009.92	4,634.82
Non controlling Interest	14.78	9.00	(3.04)	34.52	(16.58)	35.72
Other comprehensive Income for the period attributable to						
Owners of the company	(5.65)	(5.67)	0.68	(16.99)	2.03	9.91
Non controlling Interest	(0.20)	(0.20)	0.17	(0.61)	0.50	(0.82)
Total Comprehensive income for the period attributable to						
Owners of the company	693.85	563.75	29.83	(1,025.86)	3,011.95	4,644.73
Non controlling Interest	14.58	8.79	(2.87)	33.91	(16.08)	34.91
Details of Equity shares capital						
Paid-up equity share capital (Nos)	2,29,07,380	2,29,07,380	2,29,07,380	2,29,07,380	2,29,07,380	2,29,07,380
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10
Earnings per share (of INR 10 each) (Basic and Diluted)	3.03	2.46	0.13	(4.48)	13.14	20.28



INR in Lakhs

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Capital Market	481.53	271.37	1,336.05	1,374.21	8,956.79	12,213.97
(b) Trading	1,315.22	2,517.10	2,526.56	5,885.26	7,285.23	9,991.71
(c) Manufacturing	1,412.65	2,937.90	1,228.66	6,077.88	3,618.40	5,740.97
(d) Unallocated	308.26	50.73	83.99	409.79	237.51	419.27
Total	3,517.66	5,777.11	5,175.26	13,747.14	20,097.93	28,365.92
Less : Interment Segment Revenue		-				-
Net Revenue from Operations	3,517.66	5,777.11	5,175.26	13,747.14	20,097.93	28,365.92
2.Segment Results (Profit Before Tax and Interest)						
(a) Capital Market	752.27	859.70	363.56	(462.43)	4,712.01	6,387.74
(b) Trading	20.42	(108.72)	(173.24)	(538.32)	(755.20)	(893.26)
(c) Manufacturing	-74.26	13.11	(10.33)	166.63	(116.16)	49.01
(d) Unallocated	277.38	12.90	59.10	308.56	159.10	313.46
Total	975.80	776.99	239.10	-525.57	3,999.75	5,856.94
Less: i) Interest	141.60	155.34	177.12	441.12	591.97	746.30
ii) Other Un-allocable Expenditure net off		-				-
(iii) Un-allocable income		-				-
Sub-Total	141.60	155.34	177.12	441.12	591.97	746.30
Total Profit before Tax	834.20	621.65	61.98	-966.69	3,407.78	5,110.64
3. Capital Employed						
(a) Capital Market	8,966.37	7,337.69	7,148.36	8,966.37	7,148.36	7,861.12
(b) Trading	432.98	719.94	1,259.09	432.98	1,259.09	1,912.29
(c) Manufacturing	1,172.17	1,805.48	1,292.12	1,172.17	1,292.12	1,612.96
(d) Unallocated	165.73	165.73	345.89	165.73	345.89	342.85
Total	10,737.25	10,028.83	10,045.45	10,737.25	10,045.45	11,729.22

B. Notes

The operating Segments have been identified on the basis of business activities from which the Group earns revenues and incurs expenses and whose operating results are reviewed by the Chief operating decision maker (CODM) of the Group to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available.



VIBRANT GLOBAL CAPITAL LIMITED

Registered Office: 202-Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400 0013, Maharashtra, India
Website: www.vibrantglobalgroup.com; **(e):** investor@vibrantglobalgroup.com; **CIN:** L65900MH1995PLC093924

Statement of unaudited consolidated financial results for the quarter and nine months ended 31st December, 2022

ANNEXURE I

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Particulars	Quarter ended	Nine months ended
	December 31, 2022	December 31, 2022
(i) Debt Equity Ratio (Debt Securities + Borrowings (other than Debt Securities) + Deposits + subordinated Debts) / Total Equity		0.53
(ii) Outstanding Redeemable Preference Shares (Qty. & Value)		Nil
(iii) Debenture Redemption reserve		N.A.
(iv) Capital Redemption reserve		N.A.
(v) Net Worth (Rupees in Lakhs) (Total Equity)		10,573.60
(vi) Net Profit After tax (Rupees in Lakhs)	834.20	(966.69)
(vii) Earnings per Share (not annualised)		
Basic (Rupees)	3.03	(4.48)
Diluted (Rupees)	3.03	(4.48)
(viii) Total Debt to Total Assets Ratio (Debt Securities + Borrowings (other than Debt Securities) + Deposits + subordinated Debts) / Total Assets		0.30
(ix) Net Profit Margin (Profit After Tax / Total Income)	18.67	(7.09)
(x) Sector Specific Equivalent ratio, as applicable		
(A) Gross NPA (stage 3 asset, gross) ratio		NIL
(B) Net NPA (stage 3 asset, net) ratio		NIL

Note :

Debt service coverage ratio, Interest Service coverage ratio, Current ratio, Long term debt to Working capital, Bad Debts to Accounts receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin ratio is either not relevant or not applicable as the company is a Non Banking Finance Company registered with Reserve Bank of India.



Vibrant Global Capital Limited

Notes to the consolidated financial results:

1. The above results prepared and presented in pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on 13th February, 2023. The Statutory Auditors have expressed an unqualified opinion. The Limited review report has been filed with BSE Limited and is available on the Company's website.
2. The above consolidated results are prepared in accordance with the principles set out in Indian Accounting Standard 110 'Consolidated Financial statements' and Indian Accounting Standard 28 'Investments in Associates and Joint Ventures' in Consolidated Financial Statements.
3. One of the Subsidiary of the company is charging depreciation on fixed assets as per Schedule II of the Companies Act, 2013, but is providing the same on Straight line method spread over the useful life of the asset concerned as against the WDV method adopted by the company for such amortisation over the useful life.
4. Figures for the quarter ended December 31, 2022, as reported in these Financials results, are the balancing figures in respect of the nine months financial results and three months figures of the relevant financials year.
5. Previous periods' figures have been regrouped / recomputed, wherever necessary.
6. Vide its order dated 6th June, 2022, NCLT has accorded its approval to the scheme of amalgamation of the company's wholly owned subsidiary Vibrant Global Infraprojects Private Limited with the company and the appointed date of the scheme was 1st April, 2021. Previous period figures have been restated, wherever necessary, pursuant to accounting treatment necessitated to give effect to the order.
7. Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the Quarter and nine months ended 31st December 2022 is attached as Annexure I.

FOR VIBRANT GLOBAL CAPITAL LIMITED



VINOD GARG
CHAIRMAN & MANAGING DIRECTOR
DIN: 00152665



Place: Mumbai
Date: 13th February, 2023

AGRAWAL & KEDIA**CHARTERED ACCOUNTANTS**

Mezzanine Floor, Business Plaza,

6 Farmland, Central Bazar Road,

Lokmat Square, Nagpur - 440 010

Phone: 0712 - 2438181, Fax: 0712 - 2435068

Email: agrawalkedia@hotmail.com

Limited Review Report of Consolidated Unaudited Financial Results**The Board of Directors****Vibrant Global Capital Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Vibrant Global Capital Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the nine months ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of following entities
Subsidiaries
 - a) Vibrant Global Trading Private Limited
 - b) Vibrant Global Salt Private Limited.



AGRAWAL & KEDIA**CHARTERED ACCOUNTANTS**

Mezzanine Floor, Business Plaza,

6 Farmland, Central Bazar Road,

Lokmat Square, Nagpur - 440 010

Phone: 0712 - 2438181, Fax: 0712 - 2435068

Email: agrawalkedia@hotmail.com

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of two subsidiaries, included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 15,135.26 lakhs and total net loss after tax of Rs.202.29 lakhs for the nine months ended December 31, 2022, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary, is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

Other Matters

8. Vide its order dated 6th June, 2022, NCLT has accorded its approval to the scheme of amalgamation of the company's wholly owned subsidiary Vibrant Global Infraproject Private Limited with the company and the appointed date of the scheme was 1st April, 2021. Previous period figures have been restated, wherever necessary, pursuant to accounting treatment necessitated to give effect to the order. (Refer Note 6 of Notes to consolidated financial results).

FOR AGRAWAL & KEDIA**Chartered Accountants**

(Registration No. 100114W)

**ANIL KEDIA****PARTNER**

Membership No.: 039747

(UDIN : 23039747BGVRJ8684)**Place: Mumbai****Dated: 13th February, 2023**