



AJWA FUN WORLD & RESORT LTD.

Date: 13.02.2021

To,
The Manager, DCS-CRD
Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

SCRIP CODE: 526628 || SCRIP NAME: AJWAFUN || ISIN: INE863E01015 || SERIES: EQ

Dear Sir/Madam,

Sub.:- Outcome of Board Meeting dated 13th February, 2021

With reference to our previous communication thorough letter dated 06th February, 2021 regarding the date of Board Meeting and business to be transacted thereat etc., and in continuation to the same under Regulation 33 and any other Regulations of SEBI (LODR) Regulations, 2015, this is to inform you that the Meeting of Board of Directors commenced at 04.00 P.M. today and has inter alia considered the following:

1. Consideration and approval of Un-Audited Financial Results for the quarter ended on 31st December, 2020.
2. Limited Review Report for quarter ended on 31st December 2020

The Meeting of the Board of Directors concluded at 05.30 P.M.

You are therefore requested to take note of the same.

Thanking you,
FOR AJWA FUN WORLD AND RESORT LIMITED


Rajesh Jain
Managing Director

AJWA WATER PARK

AJWA FUN WORLD

AJWA RESORT & PARTY PLOTS

CIN No. L45201GJ1992PLC018294

Corporate Office / Correspondence

"A-Tower" 1st Floor, Kunj-Resi-cum Plaza,
Palace Road, Vadodara (Gujarat-India)-390 001

+91 265-2434864 ✉ accounts@ajwaworld.com

Ajwa - Nimeta Road, P.O. Ajwa Compound,
Tal. Waghodia, Dist. Vadodara - 391 510

www.ajwaworld.com ✉ info@ajwaworld.com

AJWA FUN WORLD AND RESORT LIMITED
REGN OFFICE: AJWA NIMETA ROAD,
P.O. AJWA COMPOUND - 391510, TAL. WAGHODIA
DIST. BARODA
CIN : L45201GJ1992PLC018294

Part I
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED ON 31st DECEMBER, 2020
(Rs. in Lacs except per share data)

Sr. No.	PARTICULARS	STANDALONE					
		Quarter ended			Nine Month Ended		Year Ended
		For the Quarter Ended 31.12.2020	For the Quarter Ended 30.09.2020	For the Quarter Ended 31.12.19	For the 9 months ended 31.12.20	For the 9 months ended 31.12.19	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	1.74	1.77	19.78	4.64	170.13	186.18
	(b) Other Operating Income	-	0.18	2.89	0.30	8.40	10.92
	Total Income from operations (net)	1.74	1.95	22.67	4.94	178.53	197.10
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Traded Goods	0.41	0.12	7.20	0.22	39.76	41.89
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	(0.11)
	(d) Employee benefits expense	5.02	5.20	21.44	15.70	73.45	93.62
	(e) Finance Cost	2.79	8.17	4.74	11.17	7.18	12.71
	(f) Depreciation and Amortisation expense	9.70	9.70	11.93	29.10	35.79	38.81
	(g) Other Expenses	12.31	8.68	20.43	27.07	109.09	128.02
	Total Expenses	30.23	31.77	65.74	83.26	266.23	314.94
3	Profit / (Loss) from Operations before Exceptional and Extra Ordinary Item & Tax(1 - 2)	(28.49)	(29.82)	(43.07)	(78.32)	(86.70)	(117.84)
4	Exceptional items - Expenditure / (Income)	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before Extra Ordinary Items & Tax (3 ± 4)	(28.49)	(29.82)	(43.07)	(78.32)	(86.70)	(117.84)
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5 ± 6)	(28.49)	(29.82)	(43.07)	(78.32)	(86.70)	(117.84)
8	Tax Expenses:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
9	Profit / (Loss) for the period (7 ± 8)	(28.49)	(29.82)	(43.07)	(78.32)	(86.70)	(117.84)
10	Other Comprehensive Income (After Tax)	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	(28.49)	(29.82)	(43.07)	(78.32)	(86.70)	(117.84)
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	639	639	639	639	639	639
13	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	(0.45)	(0.47)	(6.67)	(1.23)	(1.36)	(1.84)
	(b) Diluted	-	-	-	-	-	-

NOTE:

- The Company opts to publish the quarterly and Nine months financial results on standalone basis.
- The unaudited financial results of the company for the quarter and nine months ended 31st December, 2020 duly reviewed by the the Audit Committee have been approved by the Board of Directors at its meetings held on 28th January 2021.
- Result for the quarter and Nine Month ended 31st December 2020 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, result for the quarter and Half year ended 30th September 2020 have been restated to comply with Ind-AS to make them comparable.
- As the Company's business activities fall within a single primary business segment viz "Entertainment & Accommodation" the disclosure requirements of Ind-AS 108 "Operating Segment" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder are not applicable.
- As per the requirements of Ind-AS 12, there is no deferred tax liability on the company. On Account of unabsorbed depreciation and carry forward of losses under tax laws, deferred tax assets are not recognized in view of uncertainty that such deferred tax assets can be realised against future taxable profits.
- No Investor complaint was pending at the beginning of the quarter. During the quarter, No complaint received. Investor may send their complaint/grievance through email at:- investorcomplaints@gmail.com with facts of the case, if any.
- The Audit Committee reviewed the above results. The Board of Directors in their approved the above results and its release. Limited Review of the unaudited financial year ended on 31st December, 2020 has been carried out by the Statutory Auditors, and Half year ended 30th September, 2020 have not been audited/reviewed and information compiled by the management after making necessary adjustments to in accordance with Ind-AS.

PLACE : BARODA
DATE : 13/02/2021

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
AJWA FUN WORLD & RESORT LIMITED

[Handwritten Signature]



AJWA FUN WORLD AND RESORT LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.12.20

RUPEES

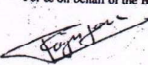
	FOR THE YEAR ENDED ON 31.12.20	FOR THE YEAR ENDED ON 31.12.19
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before Tax	(78,33,066.00)	(86,70,249.00)
Adjustments for:		
Depreciation	29,10,000.00	35,79,000.00
Preliminary Expenses w/off	-	-
Deferred Revenue Expenditure	-	-
(Profit)/loss on sale of Assets	-	-
Interest & Finance Charges	11,01,810.00	7,17,744.00
Interest on FD	-	-
Operating Profit before Working Capital Changes	(38,21,256.00)	-43,73,505.00
Adjustments for:		
Decreased in Current Liability	18,39,962.00	(5,37,007.00)
Increase in Current Assets	(34,76,812.00)	-
Decreased in Current Assets	-	9,52,210.00
Total	(16,36,850.00)	4,15,203.00
Cash generated from operations	(54,58,106.00)	-39,58,302.00
Income Tax paid	-	-
Net Cash flow from Operating activities	(54,58,106.00)	-39,58,302.00
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Cash Outflow)	(40,599.00)	(5,62,326.00)
Decrease/(Increase) in Investment	-	-
Sale of Fixed Assets	-	-
Increase in Advances & others	-	-
Interest on FD	-	-
Investment Written Off	-	-
Net Cash used in Investing activities	(40,599.00)	(5,62,326.00)
C CASH FLOW FROM FINANCING ACTIVITIES		
(Decreased)/Increased in Loan (Liability)	61,76,053.75	85,38,646.00
Interest paid	(11,01,810.00)	(7,17,744.00)
Increase in Share Premium	-	-
Net Cash used in financing activities	50,74,243.75	78,20,902.00
Net increase/(Decrease) in cash & Cash Equivalents	(4,24,461.25)	33,00,274.00
Cash and Cash equivalents (OPENING BALANCE)	31,48,046.00	66,61,945.00
Cash and Cash equivalents (CLOSING BALANCE)	27,23,584.75	99,62,219.00
Cash & Cash Equivalents		
	As on 31.12.2020	As on 31.12.2019
Cash on Hand	1,84,870.75	26,49,887.00
Cash at Bank	25,38,714.00	73,12,332.00
FD with Banks	-	-
Cash & Cash equivalents as stated	27,23,584.75	99,62,219.00

Previous years figures have been recast / restated where necessary.

See accompanying notes to the financial statement.

* This records are made based on the data provided to us.

For & on behalf of the Board of Directors


RAJESH C JAIN
CHAIRMAN & MANAGING
DIRECTOR

PLACE : AJWA COMPOUND, BARODA
DATE : 13.02.2021





DSKHTP & ASSOCIATES LLP

Chartered Accountants

Address:

Office No. 628, Star Plaza Complex,
Phulchhab Chowk, Rajkot - 360001

LIMITED REVIEW REPORT

To,
THE BOARD OF DIRECTORS,
AJWA FUNWORLD & RESORT LIMITED,
AJWA NIMETA ROAD,
AJWA COMPOUND,
BARODA - 391510.

1. We have reviewed the accompanying statement of unaudited financial results of **AJWA FUNWORLD & RESORT LIMITED** ("the company") for the quarter ended December 31, 2020 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIS/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on February 13, 2021. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Rajkot

Date : 13.02.2021

UDIN - 21137934AAAALC2008

For, DSKHTP & ASSOCIATES LLP
Chartered Accountants



CA KARTIK T. PAREKH
Partner
FRN : 119285W
M.No. 137934