



AJWA FUN WORLD & RESORT LTD.

Date: 13.11.2023

To,
The Manager, DCS-CRD
Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

SCRIP CODE: 526628 || SCRIP NAME: AJWAFUN || ISIN: INE863E01015 || SERIES: EQ

Dear Sir/Madam,

Sub.- Outcome of Board Meeting dated 13th November, 2023

With reference to our previous communication thorough letter dated 06th November, 2023 regarding the date of Board Meeting and business to be transacted thereat etc., and in continuation to the same under Regulation 33 and any other Regulations of SEBI (LODR) Regulations, 2015, this is to inform you that the Meeting of Board of Directors commenced at 12.05 P.M. today and has inter alia considered the following:

1. Consideration and approval of Un-Audited Financial Results for the Half year ended and quarter ended on 30th September, 2023.
2. Limited Review Report for quarter ended on 30th September 2023

The Meeting of the Board of Directors concluded at 12.30 P.M.

You are therefore requested to take note of the same.

Thanking you,
FOR AJWA FUN WORLD AND RESORT LIMITED

RAJESHKUM
AR
CHUNILAL
JAIN

Rajesh Jain
Managing Director

00285542

AJWA WATER PARK

AJWA FUN WORLD

AJWA RESORT & PARTY PLOTS

CIN No. L45201GJ1992PLC018294

Corporate Office / Correspondence

"A-Tower" 1st Floor, Kunj-Resi-cum Plaza,
Palace Road, Vadodara (Gujarat-India)-390 001

+91 265-2434864 ✉ accounts@ajwaworld.com

GST No. 24AABCA7951N1ZE

Reg. Office

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Tal. Waghodia, Dist. Vadodara - 391 510

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Limited Review Report

on unaudited financial results of AJWA FUN WORLD AND RESORT LIMITED for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **AJWA FUN WORLD AND RESORT LIMITED** ('the Company '), for the quarter and half year ended September 30 ,2023, together with the notes thereon, ("the Statement "), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") (initialed by us for identification).
2. This Statement, which is the responsibility of the Company's Management has been reviewed by the Audit Committee and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity " issued by



○ **VADODARA**

- 301, 3rd Floor, Galaxy Complex,
16-Vishwas Colony,
Alkapuri, Vadodara

○ **AHMEDABAD**

- H-6, Deepbhoomi Residency,
Nigam Nagar, Chandkheda,
Ahmedabad.

○ **GODHRA**

- 99, Prabhakuni Society,
Nr. B.V. Gandhi
Petrol Pump, Godhra.



the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as mentioned in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For AALAP PARIKH & ASSOCIATES
Chartered Accountants


CA Aalok Patel
Partner

UDIN: 23163903BGT/14701

Place: Vadodara

Date: 13.11.2023





○ VADODARA

- 301, 3rd Floor, Galaxy Complex,
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○ AHMEDABAD

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AJWA FUN WORLD AND RESORT LIMITED
 REGN OFFICE: AJWA NIMETA ROAD,
 P.O. AJWA COMPOUND - 391510, TAL. WAGHODIA
 DIST. BARODA

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2023

(In Lacs)

| Sr. No. | PARTICULARS | Quarter ended | | | Half Year Ended | | Year ended |
|---------|--|----------------|---------------|----------------|-----------------|---------------|---------------|
| | | 30.9.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | (a) Revenue From Operations | 35.72 | 151.28 | 10.95 | 187.00 | 137.07 | 274.37 |
| | (b) Other Income | 0.83 | 1.25 | 2.91 | 2.09 | 4.27 | 50.21 |
| | Total Income | 36.55 | 152.53 | 13.86 | 189.09 | 141.34 | 324.58 |
| 2 | Expenses | | | | | | |
| | (a) Cost of Material Consumed | - | - | - | - | - | - |
| | (b) Purchase of Stock in Trade | 1.62 | 13.98 | 1.38 | 16.04 | 14.76 | 88.48 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock -in-trade | - | - | - | - | - | - |
| | (d) Employee benefits expense | 15.02 | 17.30 | 14.94 | 32.33 | 33.86 | 34.06 |
| | (e) Finance Costs | 1.73 | 1.55 | 2.71 | 3.28 | 4.66 | 9.64 |
| | (f) Depreciation and Amortisation expense | 6.80 | 6.80 | 6.80 | 13.60 | 13.60 | 19.54 |
| | (g) Other Expenses | 33.26 | 37.32 | 14.63 | 70.42 | 46.25 | 146.67 |
| | Total Expenses | 58.43 | 76.95 | 40.46 | 135.67 | 113.13 | 298.39 |
| 3 | Profit / (Loss) before exceptional items & tax | (21.88) | 75.58 | (26.60) | 53.42 | 28.21 | 26.19 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit / (Loss) before Tax (3 ± 4) | (21.88) | 75.58 | (26.60) | 53.42 | 28.21 | 26.19 |
| 6 | Tax Expense | - | - | - | - | - | - |
| | (1) Current Tax | - | - | - | - | - | - |
| | (2) Mat Credit Entitlement | - | - | - | - | - | - |
| | (3) Differed Tax | - | - | - | - | - | - |
| 7 | Profit / (Loss) for the ordinary activities after | (21.88) | 75.58 | (26.60) | 53.42 | 28.21 | 26.19 |
| 8 | Other Comprehensive income (OCI) | - | - | - | - | - | - |
| | Items that will not be reclassified to profit or Loss | | | | | | |
| | Remeasurement of the defined benefit liabilities/(assets) | - | - | - | - | - | - |
| | Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | Items that will be reclassified to profit or Loss | 0 | 0 | 0 | 0 | 0 | 0 |
| | Exchange differences in translating the financial statements of foreign operations | - | - | - | - | - | - |
| | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | -21.88 | 75.58 | -26.60 | 53.42 | 28.21 | 26.19 |
| | Profit attributable to: | | | | | | |
| | Owners of the company | - | - | - | - | - | - |
| | Non- controlling Interests | - | - | - | - | - | - |
| | Other Comprehensive Income attributable to: | 0 | 0 | 0 | 0 | 0 | 0 |
| | Owners of the company | - | - | - | - | - | - |
| | Non- controlling Interests | - | - | - | - | - | - |
| 9 | Total Comprehensive Income attributable to: | (21.88) | 75.58 | (26.60) | 53.42 | 28.21 | 26.19 |
| | Owners of the company | - | - | - | - | - | - |
| | Non- controlling Interests | - | - | - | - | - | - |
| 10 | Paid up Equity Share Capital [Face Value Rs. | 63.90 | 63.90 | 63.90 | 63.90 | 63.90 | 63.90 |

AJWA WATER PARK

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| 11 | Earning Per Share Basic and Diluted(Not Annualised) | | | | | | | |
|-----|---|--|--------|------|--------|------|------|------|
| (a) | Basic | | (0.34) | 1.18 | (0.42) | 0.84 | 0.44 | 0.41 |
| (b) | Diluted | | - | | - | | | |

NOTE:

- 1 Figures of the quarter ended 30th September 2023 and the corresponding quarter ended in the previous year as reported in these stand alone annual financial results are the balancing figures in respect of the full financial year and the published year to date figures up to the end of the Second quarter of the relevant financial year, also the figures up to the end of the second quarter had only be reviwed not subjected to audit.
- 2 The Financial results have been accordance with the applicable Indian Accounting Standards as precribed under Section 133 of Companies Act,2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and amended Rules, 2016.
- 3 There are no reportable segments.
- 4 The figures pertaining to previous periods have been regrouped, reclassified and restated wherever necessary.

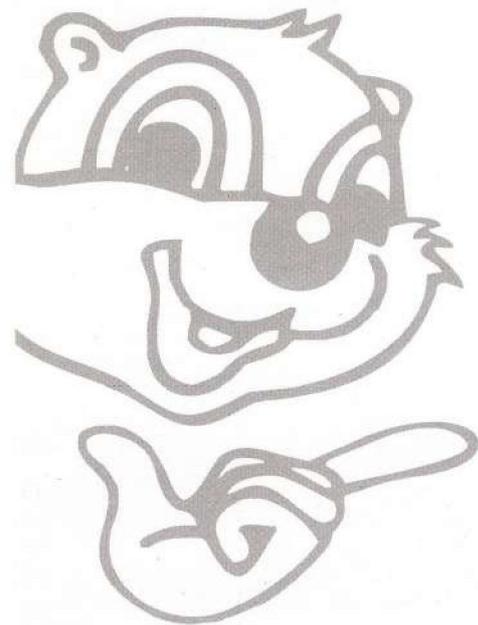
For And Behalf of the Board of Director
Ajwa Fun World & Resort Limited

RAJESHKUM
AR CHUNILAL
JAIN

Managing Director

Palace : Vadodara

Date:- 13th November 2023



AJWA WATER PARK

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AJWA FUN WORLD & RESORT LTD.

| AJWA FUN WORLD & RESORT LTD. CIN: L45201GJ1992PLC018294 | | |
|--|---|---|
| Statements of Assets and Liabilities as at 30th September, 2023 (In Lacs) | | |
| Particulars | As at 30th September, 2023 Rs.(Unaudited) | As at 31st March, 2023 Rs.(Audited) |
| ASSETS | | |
| (1) Non- current assets | | |
| (a) Property, Plant and Equipment | 274.54 | 274.37 |
| (b) Capital Work-in Progress | - | - |
| (c) Investment Property | - | - |
| (d) Goodwill | - | - |
| (d) Other Intangible Assets | - | - |
| (f) Financial Assets | 105.59 | 105.59 |
| i) Investment | - | - |
| ii) Loans | - | - |
| iii) Other Financial Assets | - | - |
| (g) Other non-current assets | - | - |
| (2) Current Asset | | |
| (a) Inventories | 0.79 | 0.79 |
| (b) Financial assets | 1.65 | 3.07 |
| (i) Trade receivables | 9.41 | 20.61 |
| (ii) Cash and cash equivalents | - | - |
| (iii) Bank Balances other than (ii) above | - | - |
| (iv) Loans | - | - |
| (v) Other Financial Assets | - | - |
| (c) Current Tax Assets(Net) | 169.16 | 170.06 |
| (d) Other current assets | - | - |
| Total Assets | 561.14 | 574.49 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity share capital | 639.00 | 639.00 |
| (b) Other equity | (815.70) | (869.00) |
| (c) Non Controlling Interest | - | - |
| LIABILITIES | | |
| (1) Non Current Liabilities | | |
| (a) Financial Liabilities | - | - |
| (i) Borrowings | - | - |
| (ii) Other financial Liabilities | - | - |
| (b) Provisions | - | - |
| (c) Deferred Tax Liability(Net) | - | - |
| (d) Other Non-current liabilities | - | - |
| | (176.70) | (230.00) |
| (2) Current liabilities | | |
| (a) Financial liabilities | - | - |
| (i) Borrowings | 503.65 | 358.98 |
| (ia) Lease Liabilities | - | - |
| (ii) Trade payables | - | - |
| (A) Total Outstanding Dues of Micro Enterprises and Small Enterprises | - | - |
| (B) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises | (14.20) | 156.03 |
| (iv) Other Financial Liabilities | 248.39 | 289.48 |
| (b) Other current liabilities | - | - |
| (c) Provisions | - | - |

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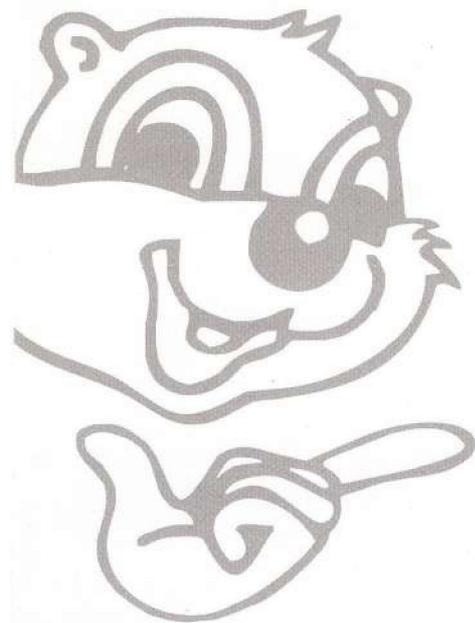
AJWA FUN WORLD & RESORT LTD.

| (c) Current Tax Liabilities(Net) | | |
|-------------------------------------|---------------|---------------|
| Total Equity and Liabilities | 561.14 | 574.49 |

For Ajwa Fun World And Resort Limited

RAJESHKUM
AR
CHUNILAL
JAIN

Rajeshkumar Jain
Managing Director
DIN: 00285542



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CIN: L45201GJ1992PLC018294

Statement of Cash Flows

(Rs. In Lacs)

| | For the half year ended 30.09.2023 (Unaudited) | For the half year ended 30.09.2022 (Unaudited) |
|--|--|--|
| Cash Flows from Operating Activities | | |
| Net Income | 53.42 | 28.21 |
| Add: Expenses Not Requiring Cash: | | |
| Depreciation | 13.60 | 13.60 |
| Income Tax | - | - |
| Deffered Tax | - | - |
| Other | 3.28 | 4.66 |
| | 16.88 | 18.26 |
| Add:- Decrease in Current Assets :- | | |
| Trade receivables | 123.28 | 25.10 |
| Short-term loans and advances | 0.43 | 0.76 |
| Other Current Assets | - | - |
| | 123.71 | 25.86 |
| Less :- Increase in Current Assets :- | | |
| Inventories | - | - |
| Short-term loans and advances | - | 0.05 |
| Trade receivable | 121.88 | 97.36 |
| Short-term loans and advances | 1.84 | - |
| Other current assets | - | - |
| | 123.72 | 97.41 |
| Add:- Increase in Current Liability : | | |
| Short Term Borrowings | 356.02 | 1.30 |
| Trade payables | 104.91 | 100.44 |
| Other current liabilities | 53.61 | 24.15 |
| Short-term provisions | 5.12 | - |
| | 519.66 | 125.89 |
| Less:- Decrease in Current Liabilities- | | |
| Short Term Borrowings | 325.22 | - |
| Trade payables | 153.37 | 39.20 |
| Short Term Provision | 43.60 | 4.88 |
| Other current liabilities | 76.09 | 107.59 |
| | 598.28 | 151.67 |
| Net Cash from Operating Activities | (8.33) | (50.85) |
| Cash Flows from Investing Activities | | |
| Add:- Sale of Fixed Assets | - | - |
| Less:- Purchase of New Equipment | 13.13 | 0.15 |
| Less:- Investments Increased | - | - |
| Net Cash Used for Investing Activities | (13.13) | - |
| Add Share Capital | - | - |
| Add Long-term borrowings | 169.93 | 18.17 |
| Less:- Long-term borrowings | 156.41 | 24.85 |
| Add Other | 3.28 | - |
| Net Cash from Financing Activities | 10.24 | (6.68) |
| NET INCREASE/(DECREASE) IN CASH | (11.22) | (57.53) |
| CASH, & CASH EQUIVALENT AT THEBEGINNING OF YEAR | 20.63 | 67.12 |
| CASH, & CASH EQUIVALENT AT THE END OF YEAR | 9.41 | 9.59 |

For Ajwa Fun World And Resort Limited

RAJESHKUM
AR CHUNILAL
JAIN

Digitally signed by RAJESHKUMAR CHUNILAL JAIN
DN: cn=RAJESHKUMAR CHUNILAL JAIN, o=AJWA FUN WORLD & RESORT LTD., ou=AJWA FUN WORLD & RESORT LTD., email=rajeshkumar.chunilal.jain@ajwaworld.com, serial=113124741+0397

Rajeshkumar Jain
Managing Director

DIN: 00285542

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